

Warren County, Illinois Monmouth, Illinois

Financial Report

Year Ended November 30, 2020



Warren County, Illinois

Year Ended November 30, 2020

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Independent Auditor's Report

To the County Board
Warren County, Illinois
Monmouth, Illinois

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Warren County, Illinois (the "County"), as of and for the year ended November 30, 2020, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Warren County, Illinois, as of November 30, 2020, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States require that the management's discussion and analysis and required supplementary information as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The schedules listed as supplementary information in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The supplementary information is the responsibility of management and was derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States. In our opinion, the supplementary information is fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated February 22, 2021, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Wipfli LLP

Sterling, Illinois
February 22, 2021

Management's Discussion and Analysis

Warren County, Illinois

Management's Discussion and Analysis

Warren County, Illinois' (the "County") management's discussion and analysis (MD&A) is generally intended to (1) assist the reader in focusing on significant financial issues, (2) provide an overview of the County's financial activities, (3) identify changes in the County's financial position (its ability to meet future financial demands and conditions), (4) identify any material deviations from the governmental unit's financial plan (approved budget), and (5) identify individual fund issues or concerns.

The MD&A is provided at the beginning of the report to provide an overview of the County's financial position at November 30, 2020 and the results of operations for the year. This summary should not be taken as a replacement for the audit report, which consists of the basic financial statements, notes to the financial statements, required and supplementary information.

FINANCIAL HIGHLIGHTS

- The County's assets exceeded its liabilities at the close of the fiscal year by \$17,363,089 (net position). Of this amount \$1,174,323 (unrestricted net position) may be used to meet the County's ongoing obligations.
- The County's total net position increased by \$896,270 during fiscal year 2020 as reported in the statement of activities.
- The County's major revenue consisted of \$3,464,562 in property tax distributions, \$2,832,213 in operating grants and contributions, and \$1,578,874 in charges for services.
- At the close of fiscal year 2020, the County's governmental funds reported combined ending fund balances of \$11,051,930, an increase of \$1,072,185 in comparison to the prior year.
- At the end of fiscal year 2020, the unassigned fund balance in the General Fund was \$1,744,233, which is 48.5% of total general fund expenditures.

OVERVIEW OF THE FINANCIAL STATEMENTS

This document serves as an introduction to the County's basic financial statements. There are three components to the basic financial statements – government wide financial statements, fund financial statements, and notes to the financial statements. This report also contains required supplementary and supplementary information in addition to the basic financial statements themselves.

GOVERNMENT-WIDE FINANCIAL STATEMENTS

These statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to private-sector business, using the economic resources measurement focus and the accrual basis of accounting.

The statement of net position presents information on all of the County's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of improvements or deterioration of the financial position of the County.

The statement of activities presents information that shows how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal years.

Warren County, Illinois

Management's Discussion and Analysis

GOVERNMENT-WIDE FINANCIAL STATEMENTS (continued)

These statements highlight the functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities). The governmental activities of the County include general control and administration, public safety, judiciary and court related, public health, public welfare, transportation, and corrections. There are no business-type activities accounted for by the County.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a County's near-term financing requirements. The County's Governmental Funds during the reporting period use the modified accrual basis of accounting and activities are converted to the accrual basis of accounting for reporting purposes.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the county's near-term financial decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and government-wide activities.

The County maintains individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for major funds, (the General Fund, the County Highway Community Mental Fund, and the Health Department Fund). All other non-major governmental funds are combined and presented in one column. Individual fund data for each of the non-major governmental funds is provided in the form of combining statements elsewhere in this report.

Fiduciary Funds. The County also maintains a number of fiduciary funds in the form of agency funds, which are used to account for resources - almost exclusively cash and investments - held by the County for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is the same as that used for proprietary funds.

Notes to the Financial Statements

These provide additional information that is essential to gaining a full understanding of the data provided in the government-wide and fund financial statements.

Warren County, Illinois

Management's Discussion and Analysis

GOVERNMENT-WIDE FINANCIAL STATEMENTS (continued)

Required Supplementary Information

This information addresses the County's budgetary comparison schedules of major funds, Multiyear Schedule of Changes in Net Pension Liability and Related Ratios, and the Multiyear Schedule of IMRF Contributions. The County adopts an annual appropriated budget for its General Fund, Special Revenue Funds, Debt Service Fund, and Internal Service Fund. A budgetary comparison schedule has been provided for the General Fund and major Special Revenue Funds to demonstrate compliance with this budget. The IMRF pension schedules have been provided to present the County's progress in funding its obligation to provide pension benefits to County employees through the IMRF system.

Supplementary Information

This information as discussed earlier in connection with the General Fund, non-major governmental funds, and agency funds are presented immediately following the required supplementary information on pensions.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As previously addressed, net position may serve over time as a useful indicator of financial position. To that end, the County's assets exceeded its liabilities by \$17,363,089 for FY2020. The following table represents a condensed Statement of Net Position of the County for governmental activities as of November 30, 2020 and 2019.

Net Position Governmental Activities November 30		
	2020	2019
Current assets	\$15,063,526	\$13,905,304
Noncurrent assets	6,887,579	6,869,910
Total assets	21,951,105	20,775,214
Deferred outflows of resources	1,106,721	2,464,336
Total assets and deferred outflows of resources	23,057,826	23,239,550
Current liabilities	407,721	378,059
Noncurrent liabilities	677,092	2,526,846
Total liabilities	1,084,813	2,904,905
Deferred inflows of resources	4,609,924	3,867,826
Total liabilities and deferred inflows of resources	5,694,737	6,772,731
Net position		
Net investment in capital assets	6,887,579	6,869,910
Restricted	9,301,187	8,316,163
Unrestricted	1,174,323	1,280,746
Total net position	\$17,363,089	\$16,466,819

At November 30, 2020, the County is able to report positive balances in all three categories of net position.

Warren County, Illinois

Management's Discussion and Analysis

GOVERNMENT-WIDE FINANCIAL ANALYSIS (continued)

A portion of the County's net position is reflected in its investments in capital assets (i.e., land, buildings, equipment, and infrastructure). The County uses these assets to provide services. Therefore, these assets are not available for future spending.

The following condensed financial information was derived from the Government-Wide Statement of Activities and reflects how the County's net position changed during the fiscal years.

Changes in Net Position Governmental Activities For the year ended November 30		
	2020	2019
Revenues:		
Program revenues:		
Charge for services	\$1,578,874	\$1,837,992
Operating grants and contributions	2,832,213	1,727,662
Capital grants and contributions	539,168	604,731
General revenue:		
Property taxes	3,464,562	3,333,854
Income taxes	622,782	610,002
Sales and use taxes	838,634	795,283
Replacement taxes	180,779	202,271
Other taxes	3,326	0
Unrestricted investment earnings	100,947	108,791
Miscellaneous	281,228	379,470
Total revenues	10,442,513	9,600,056
Expenses:		
General control and administration	1,962,161	1,905,026
Public safety	1,405,810	1,235,461
Judiciary and court related	1,199,784	1,223,227
Correction	737,869	707,141
Transportation	1,967,390	2,058,777
Public health	1,126,081	915,632
Public welfare	1,147,148	1,053,039
Interest expense	0	0
Total expenses	9,546,243	9,098,303
Change in net position	\$896,270	\$501,753

Warren County, Illinois

Management's Discussion and Analysis

GOVERNMENT-WIDE FINANCIAL ANALYSIS (continued)

The County's 2020 total revenues come from a variety of sources including 33% from property taxes and 16% from other types of tax. Another 27% comes from operating grants and contributions, and much of the remainder is capital grants and contributions as well as charges for services.

The County's 2020 expenses cover a range of services, with approximately 21% related to general control and administration. Another 21% is devoted to transportation along with 13% towards judiciary and court related and 15% towards public safety.

Net position increased \$896,270 over the previous year.

For the fiscal year ended November 30, 2020 revenues from governmental activities totaled \$10,442,513. Tax revenues (\$5,110,083, or 49%) represent the largest source.

In the following table, we have presented the cost of each of the County's functions as well as the net cost (total cost less revenues generated by the activities) for each. Net costs help to show what functions are being covered by direct revenue and those that are covered by the net revenue of others.

For the year ended November 30, 2020

	Total Cost of Service	Net Cost of Service
General control and administration	\$1,962,161	(\$1,234,748)
Public safety	1,405,810	(767,447)
Judiciary and court related	1,199,784	(666,617)
Corrections	737,869	(725,105)
Transportation	1,967,390	(521,644)
Public health	1,126,081	(77,322)
Public welfare	1,147,148	(603,105)
Total governmental activities	\$9,546,243	(\$4,595,988)

For the year ended November 30, 2019

	Total Cost of Service	Net Cost of Service
General control and administration	\$1,905,026	(\$1,219,070)
Public safety	1,235,461	(691,262)
Judiciary and court related	1,223,227	(599,805)
Corrections	707,141	(698,362)
Transportation	2,058,777	(1,048,011)
Public health	915,632	(144,648)
Public welfare	1,053,039	(526,760)
Total governmental activities	\$9,098,303	(\$4,927,918)

Warren County, Illinois

Management's Discussion and Analysis

GOVERNMENT-WIDE FINANCIAL ANALYSIS (continued)

For the fiscal year ended November 30, 2020 expenses for governmental activities totaled \$9,546,243. General control and administration expenses accounted for \$1,962,161 or 21% of the governmental activities total. These expenses are used for the operations of departments conducting such functions as administrative and financial functions, elections, document recording and retrieval, and assessment of property.

Public Safety (15% of the total) accounted for \$1,405,810 in expenses during 2020. The highest percentage of public safety is directly tied to the operations of the Sheriff's Department. The emergency service function is also part of this activity group.

Judiciary and Court related expenses totaled \$1,199,784 (13%) in 2020. Expenses relating to the circuit court, public defender, court services, and the State's Attorney relate to this function.

Corrections (8% of the total) accounted for \$737,869 in expenses during 2020. Expenses relate to the jail, housing inmates, and probation services.

Transportation accounted for \$1,967,390 (21%) of the total governmental activity's expenses in 2020. Various funds established for the County Highway Department account for these expenses.

Health Department expenses represented \$1,126,081 (12%) of the total governmental expense's activity.

Public welfare totaled \$1,147,148 (12%) in 2020. Expenses relating to the public transportation, veteran's assistance, ambulance service, and mental health relate to this function.

FINANCIAL ANALYSIS OF THE COUNTY'S MAJOR FUNDS

Warren County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unreserved fund balances may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year the County's governmental funds reported combined ending fund balances of \$11,051,930, an increase of \$1,072,185 in comparison with the previous fiscal year.

The general fund is the primary operating fund of the County. At the end of the current fiscal year, the unassigned fund balance of the general fund was \$1,744,233. As a measure of the general fund's liquidity, it may be useful to compare the unreserved fund balance to total fund expenditures. Unassigned fund balance represents 48.5% of total general fund expenditures.

The fund balance of the General Fund decreased by \$15,636 before transfers during the current fiscal year.

Warren County, Illinois

Management's Discussion and Analysis

FINANCIAL ANALYSIS OF THE COUNTY'S MAJOR FUNDS (continued)

Budgetary Highlights

The County's budget is prepared according to Illinois law and is based on accounting for certain transactions on a modified accrual basis of accounting. A budget to actual schedule is provided as required supplementary information for the General Fund and major special revenue funds.

General Fund Budgetary Variances

Revenues

The most significant revenue sources for all funds during fiscal year 2020 continue to be property taxes and intergovernmental sources. Intergovernmental revenues were \$1,859,921 compared with budgeted amount of \$1,776,500. This variance is due to the County receiving more local use tax than anticipated. Charges for services were \$563,184 compared with budgeted amount of \$744,661. Due to the COVID-19 pandemic, the County received less court fines, county collector penalties, and county clerk revenues than anticipated.

Expenditures

Personnel Services remains the highest expenditure in County operations. Government service requires people to provide both services and information to the citizens it supports. It is a sizeable expenditure; however, it is also a long-term investment. Benefit payments remain a significant portion of the total personnel service costs. Pension, FICA and Health Insurance rates have all affected the total cost of personnel services.

County Highway Fund Budgetary Variances

Revenues

Other revenues were \$89,681 compared with budgeted amount of \$52,000. This variance is due to the County receiving more miscellaneous revenues than anticipated.

Expenditures

There were no significant variances in the County Highway Fund expenses. Actual expenses were consistent to budgeted expenses.

Community Mental Health Fund Budgetary Variances

Revenues

There were no significant variances in the Community Mental Health Fund revenues. Actual revenues were consistent to budgeted revenues.

Expenditures

There were no significant variances in the Community Mental Health Fund expenses. Actual expenses were consistent to budgeted expenses.

Health Department Fund Budgetary Variances

Revenues

Intergovernmental revenues were \$467,233 compared with budgeted amount of \$698,858. This variance is due to the County receiving less grants than anticipated. Charges for services were \$503,025 compared with budgeted amount of \$400,000. The Health Department increased dental services more than anticipated.

Warren County, Illinois

Management's Discussion and Analysis

Expenditures

Actual expenditures of \$940,754 were less than the budgeted amount of \$1,150,436. The variance is due to the Health Department not purchasing as much equipment as budgeted.

CAPITAL ASSET AND LONG-TERM DEBT ACTIVITY

Capital Assets

The County's investment in capital assets for its governmental activities at year end totaled \$6,887,579 (net of accumulated depreciation). This investment in capital assets includes land, buildings and improvements, equipment, vehicles, and highway infrastructure such as roads and bridges. There were \$570,610 of capital asset additions recorded during the year and \$552,941 of depreciation charges were expensed on the total capital assets. The County has not retroactively stated infrastructure assets acquired prior to December 31, 2003. More detailed information can be found in Note 5 of the financial statements.

Major capital assets events during the fiscal year included the following:

- Machinery and equipment = \$393,475
- Vehicles = \$177,135

Net book Value of Capital Assets at November 30		
	2020	2019
Land and other nondepreciable assets	\$193,652	\$193,652
Buildings and improvements	3,042,835	3,162,651
Office furniture and equipment	725,037	455,713
Vehicles	792,584	769,160
Infrastructure	2,133,471	2,288,734
Total	\$6,887,579	\$6,869,910

Debt Administration

At November 30, 2020, the County had \$78,399 in governmental activities long term debt which consisted of accrued compensated absences. See Note 12 for details of debt.

Governmental Activities Outstanding Debt at November 30, 2020	
Accrued compensated absences	\$78,399

Governmental Activities Outstanding Debt at November 30, 2019	
Accrued compensated absences	\$62,869

ECONOMIC FACTORS AND CURRENT ISSUES

Concern over the revenue trends from the State for sales tax, income tax, and motor fuel tax continue to complicate funding vital County services and concern over the State transfer and sweeping of the shared revenues to fund other State services. Discussions continue on possible cost-saving ideas and ways to increase revenues.

Uncontrollable costs will have an increasing impact on future expenses. Future union negotiations could significantly impact coming years' wage costs. Health insurance renewal costs, costs of other services are a concern. The unforeseen financial impact from COVID-19 is a huge concern with businesses having to close or not able to open for business, costs to the county related to COVID and any other hidden impact from COVID are also a concern.

The aging and mounting maintenance costs on all County structures and equipment is an ongoing and growing reality.

REQUESTS FOR INFORMATION

This financial report is designed to provide our citizens, taxpayers, customers, and potential creditors with a general overview of the County's finances and to demonstrate the County's accountability for the money it receives. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to:

Kathy L. Tate
County Treasurer
Warren County, Illinois
100 West Broadway
Monmouth, IL 61462
Phone number (309) 734-8536

Basic Financial Statements

Warren County, Illinois

Statement of Net Position

November 30, 2020

ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	Governmental Activities
Cash, deposits, and investments	\$9,728,903
Property taxes receivable	4,171,621
Accounts receivable	585,230
Due from other governments	571,617
Inventory	223
Prepaid expenses	5,932
Total current assets	15,063,526
Capital assets:	
Land and other nondepreciable capital assets	193,652
Depreciable capital assets, net of accumulated depreciation	6,693,927
Total noncurrent assets	6,887,579
Deferred outflows of resources -	
Deferred outflows of pension resources	1,106,721
Total assets and deferred outflows of resources	23,057,826
LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	
Current liabilities:	
Accounts payable	281,852
Accrued payroll	83,202
Unearned grant revenue	42,667
Total current liabilities	407,721
Noncurrent liabilities:	
Accrued compensated absences due in more than one year	78,399
Net pension liability	598,693
Total noncurrent liabilities	677,092
Total liabilities	1,084,813
Deferred inflows of resources:	
Deferred inflows of pension resources	1,006,049
Unavailable property taxes	3,603,875
Total deferred inflows of resources	4,609,924
Total liabilities and deferred inflows of resources	5,694,737
NET POSITION	
Net investment in capital assets	6,887,579
Restricted	9,301,187
Unrestricted	1,174,323
Total net position	\$17,363,089

See Accompanying Notes to Financial Statements.

Warren County, Illinois

Statement of Activities

For the year ended November 30, 2020

Functions/Programs	Expenses	Program Revenues		Net (Expense) Revenue and Changes in Net Position	
		Charges for Services	Operating Grants and Contributions		Capital Grants and Contributions
Governmental activities:					
General control and administration	\$1,962,161	\$430,382	\$297,031	\$0	(\$1,234,748)
Public safety	1,405,810	223,915	414,448	0	(767,447)
Judiciary and court related	1,199,784	354,810	178,357	0	(666,617)
Corrections	737,869	12,764	0	0	(725,105)
Transportation	1,967,390	51,936	933,133	460,677	(521,644)
Public health	1,126,081	503,035	467,233	78,491	(77,322)
Public welfare	1,147,148	2,032	542,011	0	(603,105)
Interest	0	0	0	0	0
Total governmental activities	\$9,546,243	\$1,578,874	\$2,832,213	\$539,168	(4,595,988)

General revenues:

Taxes:

Property taxes	\$3,464,562
Income taxes	622,782
Sales and use taxes	838,634
Replacement taxes	180,779
Other	3,326
Interest income	100,947
Other general revenues	281,228
Total general revenues	5,492,258

Change in net position 896,270

Net position - beginning 16,466,819

Net position - ending \$17,363,089

See Accompanying Notes to Financial Statements.

Warren County, Illinois

Governmental Funds

Balance Sheet

November 30, 2020

ASSETS	General	County Highway	Community Mental Health	Health Department	Other Governmental Funds	Total Governmental Funds
Cash, deposits, and investments	\$2,266,113	\$366,040	\$377,514	\$661,185	\$6,058,051	\$9,728,903
Accounts receivable	63,336	149,482	0	44,522	327,890	585,230
Property taxes receivable	1,236,165	446,284	538,382	46,120	1,904,670	4,171,621
Due from other government	275,520	0	0	34,018	262,079	571,617
Inventory	0	0	0	223	0	223
Prepaid expenses	0	0	0	0	5,932	5,932
Due from other funds	45,476	0	0	0	0	45,476
Total assets	\$3,886,610	\$961,806	\$915,896	\$786,068	\$8,558,622	\$15,109,002
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES						
Liabilities:						
Accounts payable	\$71,047	\$14,222	\$0	\$76,686	\$119,897	\$281,852
Accrued payroll	43,866	2,364	0	16,788	20,184	83,202
Unearned grant revenue	0	0	0	42,667	0	42,667
Due to other funds	0	0	0	0	45,476	45,476
Total liabilities	114,913	16,586	0	136,141	185,557	453,197
Deferred inflows of resources:						
Unavailable property taxes	1,069,875	387,000	465,000	40,000	1,642,000	3,603,875
Total deferred inflows of resources	1,069,875	387,000	465,000	40,000	1,642,000	3,603,875
Fund balances:						
Nonspendable	0	0	0	223	5,932	6,155
Restricted	949,490	558,220	450,896	609,704	6,726,722	9,295,032
Committed	0	0	0	0	0	0
Assigned	8,099	0	0	0	0	8,099
Unassigned	1,744,233	0	0	0	(1,589)	1,742,644
Total fund balances	2,701,822	558,220	450,896	609,927	6,731,065	11,051,930
Total liabilities, deferred inflows of resources and fund balances	\$3,886,610	\$961,806	\$915,896	\$786,068	\$8,558,622	\$15,109,002

See Accompanying Notes to Financial Statements.

Warren County, Illinois

Reconciliation of the Balance Sheet to the Statement of Net Position

November 30, 2020

Total fund balances - governmental funds	\$11,051,930
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and therefore are not reported as assets in governmental funds. Net book value of assets reported.	6,887,579
Accrued long-term employee benefits are not due and payable in the current period and therefore are not reported as liabilities of the funds, but are included as liabilities and deferred items in the statement of net position	
Accrued net pension liability and related deferred inflows and outflows of resources	(498,021)
Compensated absences not due and payable from current resources are not reported in the governmental funds.	<u>(78,399)</u>
Total net position - governmental activities	<u><u>\$17,363,089</u></u>

See Accompanying Notes to Financial Statements.

Warren County, Illinois

Statement of Revenues, Expenditures and Changes in Fund Balances

Governmental Funds

For the year ended November 30, 2020

	General	County Highway	Community Mental Health	Health Department	Other Governmental Funds	Total Governmental Funds
Revenues:						
Property taxes	\$1,014,075	\$361,527	\$447,500	\$37,318	\$1,604,142	\$3,464,562
Intergovernmental revenue	1,859,921	401,913	0	467,233	2,209,344	4,938,411
Charges for services	563,184	51,936	0	503,035	449,133	1,567,288
Licenses and permits	11,014	0	0	0	572	11,586
Interest	29,957	5,955	195	0	64,840	100,947
Other revenue	105,084	89,681	0	106,308	58,646	359,719
Total revenues	3,583,235	911,012	447,695	1,113,894	4,386,677	10,442,513
Expenditures:						
Current:						
General control and and administration	1,259,435	0	0	0	609,450	1,868,885
Public safety	763,891	0	0	0	546,273	1,310,164
Judiciary and court related	848,624		0	0	281,685	1,130,309
Corrections	647,171	0	0	0	82,687	729,858
Transportation	0	735,714	0	0	999,556	1,735,270
Public health	0	0	0	940,754	93,575	1,034,329
Public welfare	0	0	430,000	0	691,708	1,121,708
Debt service:						
Principal	0	0	0	0	0	0
Interest	0	0	0	0	0	0
Capital outlay	79,750	209,080	0	0	150,975	439,805
Total expenditures	3,598,871	944,794	430,000	940,754	3,455,909	9,370,328
Excess (deficiency) of revenues over expenditures	(15,636)	(33,782)	17,695	173,140	930,768	1,072,185
Other financing sources and (uses):						
Transfers in	124,000	0	0	0	30,000	154,000
Transfers out	0	0	0	0	(154,000)	(154,000)
Net other financing sources and sources	124,000	0	0	0	(124,000)	0
Net change in fund balance	108,364	(33,782)	17,695	173,140	806,768	1,072,185
Fund balances, beginning of year	2,593,458	592,002	433,201	436,787	5,924,297	9,979,745
Fund balances, end of year	\$2,701,822	\$558,220	\$450,896	\$609,927	\$6,731,065	\$11,051,930

See Accompanying Notes to Financial Statements.

Warren County, Illinois

Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances to the Statement of Activities

For the year ended November 30, 2020

Net change in fund balance - Governmental funds	\$1,072,185
Amounts reported for governmental activities in the statement of activities are different because:	
Capital outlays are reported in governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their useful lives as depreciation expense. Donated capital assets are only reported in the statement of activities. This is the amount by which newly capitalized assets exceeds depreciation expense in the period.	17,669
In the statement of activities, postretirement obligations, net pension obligations, and deferred sources are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amounts actually paid). This year net pension liabilities and related deferred outflows exceed the amount paid by.	(178,054)
Governmental funds only report the disposal of capital assets to the extent proceeds are received from the sale. In the statement of activities a gain or (loss) is reported for each disposal. Loss from sale/disposal of capital assets	0
Vacation and compensated pay for employees is expensed in the statement of activities. However, since these amounts will not be paid from current resources, this expense is not recorded in the governmental funds. This is the amount by which vacation and compensated pay changed over the prior period.	<u>(15,530)</u>
Change in net position of governmental activities	<u><u>\$896,270</u></u>

Warren County, Illinois
Statement of Fiduciary Net Position
November 30, 2020

ASSETS	Agency Funds
Cash, deposits, and investments	\$6,266,999
Due from other governments	122,815
Total assets	\$6,389,814

LIABILITIES	
Accounts payable	\$194,096
Agency funds due to others	6,195,718
Total liabilities	\$6,389,814

See Accompanying Notes to Financial Statements.

Warren County, Illinois

Notes to Financial Statements

Note 1 Summary of Significant Accounting Policies

Introduction

The financial statements of Warren County, Illinois (the "County"), have been prepared in accordance with accounting principles generally accepted in the United States (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The significant accounting principles and policies utilized by the County are described below.

The Financial Reporting Entity

This report includes all of the funds of the Warren County, Illinois. The reporting entity for the County consists of (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) other organization for which the nature and significance of their relationship with the primary government are such that their exclusion would cause the reporting entity's financial statements to be misleading or incomplete. A legally separate organization should be reported as a component unit if the elected officials of the primary government are financially accountable to the organization. The primary government is financially accountable if it appoints a voting majority of the organization's governing body and (1) it is able to impose its will on that organization or (2) there is a potential for the organization to provide specific financial benefits to or burdens on the primary government. The primary government may be financially accountable if an organization is fiscally dependent on the primary government.

A legally separate, tax-exempt organization should be reported as a component unit of a reporting entity if all of the following criteria are met: (1) the economic resources received or held by the separate organizations are entirely or almost entirely for the direct benefit of the primary government, its component units, or its economic resources received or held by the separate organization; (3) the economic resources received or held by an individual organization that the specific primary government, or its component units, is entitled to, or has the ability to otherwise access, are significant to that primary government.

Blended Component Unit – The 911 Fund serves all the citizens of the County. The budget and appropriation ordinance is approved by the 911 Board of Trustees, and the legal liability for any 911 Fund debt remains with the County. The 911 Fund is reported as a Special Revenue Fund.

Basis of Presentation

Government-wide Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) display information about the reporting government as a whole. These statements include all the financial activities of the County, except for the fiduciary funds. The fiduciary funds are only reported in the statements of fiduciary net position at the fund financial statement level. The governmental activities column incorporates data from governmental funds and internal service funds. Eliminations have been made to minimize the double counting of internal transactions. Governmental activities, which are normally supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

Warren County, Illinois

Notes to Financial Statements

Note 1 Summary of Significant Accounting Policies (continued)

Basis of Presentation (continued)

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. The County does not allocate indirect expenses to functions in the statement of activities. Program revenues include a) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Fund Financial Statements

The fund financial statements provide information about the County's funds, including its fiduciary funds and blended component units. Separate statements for each fund category - governmental and fiduciary - are presented. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds. Major individual governmental funds are reported as separate columns in the fund financial statements.

The County reports the following major governmental funds:

General Fund – This is the County's primary operating fund. It accounts for all financial activity that is not accounted for and reported in another fund. The General Fund consists of the County General Fund, County Offices Fund, State's Attorney County Office Fund, and the Working Cash Fund. A brief description on the County's General sub-funds follows:

County General Fund – This fund is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund. The services which are administered by the Department and accounted for in the general fund include general control and administration, public safety, judiciary and court related and corrections.

County Offices Fund - This fund was established to levy taxes for the purposes of providing housing for County offices and departments.

State's Attorney County Office Fund – This fund was created by management to have funds available for improvements to the State's Attorney's office.

Working Cash Fund - This account was created to enable the County Board to have funds in its treasury at all times to meet demands for ordinary and necessary expenditures for general corporate purposes.

County Highway Fund – This fund is used to help fund operations of the County Highway Department.

Community Mental Health Fund – This fund is used to assist local public welfare non-profit agencies.

Warren County, Illinois

Notes to Financial Statements

Note 1 Summary of Significant Accounting Policies (continued)

Health Department Fund – This fund provides health related care to the citizens of the County.

Basis of Presentation (continued)

Additionally, the County reports the following fund types:

Fiduciary:

- Agency Funds – These funds account for monies held the County in a fiduciary capacity.

Measurement Focus and Basis of Accounting

The government-wide and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash transaction takes place. Nonexchange transactions, in which the County gives or receives value without directly receiving or giving equal value in exchange, include property taxes, grants, entitlements, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

The government-wide fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available (susceptible to accrual). “Measurable” means the amount of the transaction can be determined and “available” means collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose the County considers all imposed nonexchange revenues reported in the governmental funds to be available if the revenues are collected within 60 days after the end of the current fiscal year.

Expenditures are recognized when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Amounts reported as program revenues include (1) charges to customers or applicants for goods, services, or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions. Internally dedicated recourses are reported as general revenue rather than as program revenues. Likewise, general revenues include all taxes.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed,

Warren County, Illinois

Notes to Financial Statements

Note 1 Summary of Significant Accounting Policies (continued)

Use of Estimates

The preparation of financial statements in accordance with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

Budgetary Basis of Accounting

Annual budgets are adopted on a basis consistent with generally accepted accounting principles.

The appropriated budget is prepared by fund, function, and department. The County's department heads may make transfers of appropriations within a department. Transfers of appropriations between departments require the approval of the Board. The legal level of budgetary control (i.e., the level at which expenditures may not legally exceed appropriations) is the fund level. Appropriations in all budgeted funds lapse at the end of the fiscal year even if they have related encumbrances.

Cash and Investments

The County considers all highly liquid investments with an original maturity of three months or less to be cash equivalents. The County considers deposits with financial institutions, including nonnegotiable certificates of deposits, to be nonparticipating contracts reported as cost.

The cash balances of most County funds are pooled and invested. Each fund's share of the investment pool is reflected on its respective balance sheet.

Investments are stated at fair value, which is the amount at which an investment could be exchanged in a current transaction between willing parties. Fair values are based on quoted market prices.

The County is a participant in the Local Government Investment Pool (LGIP) which is authorized in Illinois Compiled Statutes 30 ILCS 235 under the Public Funds Investment Act. The LGIP is not registered with the Securities Exchange Commission as an investment company. The LGIP operates and reports to participants on the amortized cost basis. LGIP pool shares are bought and redeemed at \$1 based on the amortized cost of the investments in LGIP. The investment is not subject to the fair hierarchy disclosures

Fair Value Measurements

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. A three-tier hierarchy prioritizes the inputs used in measuring fair value. These tiers include Level 1, defined as quoted market prices in active markets for identical assets or liabilities; Level 2, defined as inputs other than quoted market prices in active markets that are either directly or indirectly observable; and Level 3, defined as unobservable inputs; therefore, requiring an entity to develop its own assumptions. The asset's or liability's fair value measurement within the hierarchy is based on techniques that maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Warren County, Illinois

Notes to Financial Statements

Note 1 Summary of Significant Accounting Policies (continued)

Accounts Receivable

The County's property tax is levied each year on all taxable real property in the County. The 2019 property tax levy is recorded as revenue by the County in accordance with the applicable measurement focus and basis of accounting for fiscal year 2020. The County must file its tax levy by the last Tuesday of December each year. The 2019 levy was approved on November 13, 2019. The 2020 levy was approved on November 18, 2020.

The township assessors are responsible for assessment of all taxable real property within the County. The County Clerk computes the annual tax of each parcel of real property and prepares tax books used by the County Collector as a basis for issuing tax bills to all taxpayers in the County.

Property taxes are collected by the County Treasurer, who remits to the units their respective share of the collections. Taxes levied in 2019 became due and payable in two installments, generally in July 2020 and September 2020. The owner of real property on January 1 (lien date) in any year is liable for taxes of that year.

Inventories and Prepaid Items

Inventories are valued at cost using the first-in/first-out (FIFO) method. The costs of governmental fund type inventories are recorded as expenditures when consumed rather than when purchased. The County's inventory consists of Health Department expendable immunization vaccines.

Prepaid items represent payments made by the County for which benefits extend beyond November 30, 2020. The costs of governmental fund type prepaid items are recorded as expenditures when consumed rather than when purchased.

Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g. roads, bridges, sidewalks, and similar items), are reported in the applicable governmental activities column in the government-wide financial statements. Capital assets are defined by the County as assets with an estimated useful life in excess of two years and individual cost of more than the following:

Land and land improvements	\$0
Buildings	25,000
Buildings improvements	25,000
Vehicles	5,000
Office furniture and equipment	5,000
Intangibles	5,000
Infrastructure	100,000

As the County constructs or acquires additional capital assets each period, including infrastructure assets, they are capitalized and reported at historical cost. The reported value excludes normal maintenance and repairs which are essentially amounts spent in relation to capital assets that do not increase the capacity or efficiency of the item or increase its estimated useful life. Donated capital assets are recorded at their acquisition value at the date of donation.

Warren County, Illinois

Notes to Financial Statements

Note 1 Summary of Significant Accounting Policies (continued)

Capital Assets (continued)

Land and construction in progress are not depreciated. The other property, plant, equipment, and infrastructure of the primary government are depreciated using the straight line method over the following estimated useful lives:

Land improvements	10 years
Buildings	40 years
Building improvements	20 years
Vehicles	5 years
Office furniture and equipment	5-7 years
Intangibles	3-7 years
Infrastructure	10-20 years

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to future periods and so will not be recognized as an outflow of resources (expense/expenditures) until then. In addition to liabilities, the statement of net position will sometimes report a separate section, deferred inflows of resources, represents an acquisition of net position that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time.

Fund Balance Policies

Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The County itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance).

The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the County's highest level of decision-making authority. The governing council is the highest level of decision-making authority for the County that can, by adoption of an ordinance prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the ordinance remains in place until a similar action is taken (the adoption of another ordinance) to remove or revise the limitation.

Compensated Absences

Vacation - The County's policy permits employees to accumulate earned but unused vacation benefits, which are eligible for payment upon separation from County service. The liability for such leave is reported as incurred in the government-wide and governmental fund financial statements. In the fund financial statements, the County also recognizes a short term liability for the portion of compensated absences that will be paid from available funds with 60 days after year end. The liability for compensated absences includes salary-related benefits, where applicable.

Warren County, Illinois

Notes to Financial Statements

Note 1 Summary of Significant Accounting Policies (continued)

Sick Leave - Accumulated sick leave lapses when employees leave the employ of the County and, upon separation from service, no monetary obligation exist.

Pension Plan

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Illinois Municipal Retirement Fund (IMRF) and additions to/deductions from IMRF's fiduciary net position have been determined on the same basis as they are reported by IMRF. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Net Position

Net position represents the difference between assets and deferred outflows of resources and liabilities and deferred inflows of resources. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balance of any long-term debt used to build or acquire the capital assets. Net position is reported as restricted when there are limitations imposed on its use through external restriction is imposed by creditors, grantors, or laws or regulations of other governments, or imposed by law through constitutional provisions or enabling legislation

When both restricted and unrestricted resources are available for use, it is the County's policy to use externally restricted resources first.

Fund Balances

In the fund financial statements, governmental funds report aggregate amounts for five classifications of fund balances based on the constraints imposed on the use of these resources. The nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form – prepaid items or inventories or (b) legally or contractually required to be maintained intact.

The spendable portion of the fund balance comprises the remaining our classifications: restricted, committed, assigned, and unassigned.

Restricted fund balance: This classification reflects the constraints imposed on resources either (a) externally by creditors, grantors, contributors, or laws or regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.

Committed fund balance: These amounts can only be used for specific purposes pursuant to constraints imposed by formal resolutions or ordinances of the County Board – the County's highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the County Board removes the specified use by taking the same type of action that imposed the original commitment. This classification also includes contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Warren County, Illinois

Notes to Financial Statements

Note 1 Summary of Significant Accounting Policies (continued)

Fund Balances (continued)

Assigned fund balance: This classification reflects the amounts constrained by the County's "intent" to be used for specific purposes, but the amounts are neither restricted nor committed. The County Board has the authority to assign amounts to be used for specific purposes. Assigned fund balances include all remaining amounts (except negative balances) that are reported in governmental funds, other than the General Fund, that are not classified as nonspendable and are neither restricted nor committed.

Unassigned fund balance: This fund balance is the residual classification for the General Fund. It is also used to report negative fund balances in other governmental funds.

Subsequent Events

Subsequent events have been evaluated through February 22, 2021, which is the date the financial statements were available to be issued.

Note 2 Stewardship, Compliance and Accountability

The following individual functional areas incurred expenditures in excess of appropriations:

<u>Fund</u>	<u>Amount</u>
Tort Liability	\$4,290
IMRF	\$7,181
Court Automation	\$2,998
County Clerk Document Conversion	\$31,958
Coroner Fees	\$635
Social Security	\$35,942
Vital Records	\$821
Court System Maintenance	\$6,493
Federal Grants	\$56,187
Tourism Promotion	\$80
911	\$219,035

Deficit Fund Equity

As of November 30, 2020, the State Grants Fund had a deficit fund balance of \$1,589.

Note 3 Cash Deposits with Financial Institutions

Custodial credit risk-deposits. In the case of deposits, this is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The County has a deposit policy for custodial credit risk. As of November 30, 2020, the County's bank balance was \$13,932,898 and the entire balance was insured and collateralized with securities in the County's name.

Warren County, Illinois

Notes to Financial Statements

Note 4 Investments

As of November 30, 2020, the County had the following investments:

	Governmental Activities	Fair Value Statement of Fiduciary Net Position	Total
Illinois Funds Money Market Fund	\$1,044,499	\$1,227,476	\$2,271,975

Interest rate risk. Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. The County has no specific policy on the interest rate risk at year-end.

Information about the sensitivity of the fair values of the County's investments to market interest rate fluctuations is provided by the following table that shows the distribution of the County's investments by maturity:

Investment Type	Remaining Maturity (in Months)				
	Total	0-1	1-5	5-10	More Than 10
Local government investment pool	\$2,271,975	\$2,271,975	\$0	\$0	\$0

Credit risk. Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Investments in U.S. Government obligations are not considered to be of any credit risk since they carry the full obligation and guarantee of the U.S. Government. Presented below is the actual rating as of year-end for each investment type:

Investment Type	Total as of November 30, 2020	Rating			
		AAAm	A2	A3	Unrated
Local government investment pool	\$2,271,975	\$2,271,975	\$0	\$0	\$0

Concentration of credit risk. The County's investment policy does not allow for an investment in any one issuer that is in excess of 5 percent of the County's total investments.

Custodial credit risk-investments. For an investment, this is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party.

As of November 30, 2020, there are no investments with custodial credit risk in that all of its investments are insured.

Foreign Currency Risk. The County has no foreign currency risk for investments at year end.

Warren County, Illinois

Notes to Financial Statements

Note 5 Capital Assets

The governmental activities capital asset activity for the year ended November 30, 2020 is as follows:

Governmental activities:	Beginning Balance	Increases	Decreases	Transfers	Ending Balance
Capital assets, not being depreciated:					
Land	\$193,652	\$0	\$0	\$0	\$193,652
Work in progress	0	0	0	0	0
Total capital assets, not being depreciated:	193,652	0	0	0	193,652
Capital assets, being depreciated:					
Buildings and improvements	3,998,756	0	0	0	3,998,756
Machinery and equipment	1,611,096	393,475	0	0	2,004,571
Vehicles	1,616,107	177,135	0	0	1,793,242
Infrastructure	4,193,881	0	0	0	4,193,881
Total capital assets, being depreciated:	11,419,840	570,610	0	0	11,990,450
Accumulated depreciation:					
Buildings and improvements	836,105	119,816	0	0	955,921
Machinery and equipment	1,155,381	124,153	0	0	1,279,534
Vehicles	846,947	153,711	0	0	1,000,658
Infrastructure	1,905,149	155,261	0	0	2,060,410
Total accumulated depreciation	4,743,582	552,941	0	0	5,296,523
Total capital assets, being depreciated, net	6,676,258	17,669	0	0	6,693,927
Governmental activities capital assets, net	\$6,869,910	\$17,669	\$0	\$0	\$6,887,579

Depreciation expense was charged to governmental functions as follows:

Governmental activities:	
General control and administration	\$59,607
Public safety	76,227
Judiciary and court related	11,481
Public welfare	19,479
Public health	54,836
Transportation	324,383
Corrections	6,928
Total depreciation expense, governmental activities	\$552,941

Warren County, Illinois

Notes to Financial Statements

Note 6 Retirement Plans

Illinois Municipal Retirement Fund

Plan Description - The County's defined benefit pension plan for regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The County's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of an agent multi-employer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at www.imrf.org.

Benefits Provided - IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired **before** January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired **on or after** January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

Warren County, Illinois

Notes to Financial Statements

Note 6 Retirement Plans (continued)

Regular Personnel (Non-SLEP):

Employees Covered by the Benefit Terms - As of December 31, 2019, the following employees were covered by the benefit terms:

Retirees and beneficiaries currently receiving benefits	66
Inactive plan members entitled to but not yet receiving benefits	38
Active plan members	45
<hr/>	
Total	149

Contributions - As set by statute, the County's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County's annual contribution rate for calendar year 2019 was 7.26%. For the fiscal year ended November 30, 2020, the County contributed \$235,600 to the plan. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Net Pension Liability - The County's net pension liability was measured as of December 31, 2019 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Actuarial Assumptions - The following are the methods and assumptions used to determine total pension liability at December 31, 2019:

- The **Actuarial Cost Method** used was Entry Age Normal.
- The **Asset Valuation Method** used was Market Value of Assets.
- The **Inflation Rate** was assumed to be 2.50%.
- **Salary Increases** were expected to be 3.35% to 14.25%, including inflation.
- The **Investment Rate of Return** was assumed to be 7.25%.
- **Projected Retirement Age** was from the Experience-based Table of Rates, specific to the type of eligibility condition, last updated for the 2017 valuation according to an experience study from years 2014 to 2016.
- For non-disabled retirees, an IMRF-specific **Mortality** was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience.
- For **Disabled Retirees**, an IMRF-specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF-specific rates were developed from the RP-2014 Disabled Retirees Mortality Table, applying the same adjustments that were applied for non-disabled lives.
- For **Active Members**, an IMRF-specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF-specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

Warren County, Illinois

Notes to Financial Statements

Note 6 Retirement Plans (continued)

Regular Personnel (Non-SLEP) (continued):

Actuarial assumptions (continued)

- The **long-term expected rate of return** on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table as of December 31, 2019:

Asset Class	Portfolio Target Percentage	Long-Term Expected Real Rate of Return
Domestic Equity	37%	5.75%
International Equity	18%	6.50%
Fixed Income	28%	3.25%
Real Estate	7%	5.20%
Alternative Investments	9%	3.60-7.60%
Cash Equivalents	1%	1.85%
Total	100%	

Single Discount Rate - A Single Discount Rate of 7.25% was used to measure the total pension liability as of December 31, 2019. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects:

- The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
- The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 2.75%, and the resulting single discount rate is 7.25%.

Warren County, Illinois

Notes to Financial Statements

Note 6 Retirement Plans (continued)

Regular Personnel (Non-SLEP) (continued):

Changes in the Net Pension Liability

	Pension Liability (A)	Plan Net Position (B)	Net Pension Liability (A)-(B)
Balances at January 1, 2019	\$13,470,347	\$11,494,565	\$1,975,782
Changes for the year:			
Service cost	157,212	0	157,212
Interest on the total pension liability	955,305	0	955,305
Differences between expected and actual experience of the total pension liability	73,716	0	73,716
Changes of assumptions	0	0	0
Contributions – employer	0	130,637	(130,637)
Contributions – employees	0	80,972	(80,972)
Net investment income	0	2,258,105	(2,258,105)
Benefit payments, including refunds of employee contributions	(744,659)	(744,659)	0
Other (net transfer)	0	13,363	(13,363)
Net changes	441,574	1,738,418	(1,296,844)
Balances at December 31, 2019	\$13,911,921	\$13,232,983	\$678,938

Sensitivity of the Net Pension Liability to Changes in the Discount Rate - The following presents the plan's net pension liability, calculated using a Single Discount Rate of 7.25%, as well as what the plan's net pension liability would be if it were calculated using a Single Discount Rate that is 1% lower or 1% higher:

	1% Lower (6.25%)	Current Discount (7.25%)	1% Higher (8.25%)
Net pension liability	\$2,262,833	\$678,938	(\$641,880)

Warren County, Illinois

Notes to Financial Statements

Note 6 Retirement Plans (continued)

Regular Personnel (Non-SLEP) (continued):

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions - For the year ended November 30, 2020, the County recognized pension expense of \$503,187. At November 30, 2020, the County reported deferred outflows or resources and deferred inflows of resources related to pensions from the following sources:

Deferred Amounts Related to Pensions	Deferred Outflows of Resources	Deferred Inflows of Resources
<i>Deferred amounts to be recognized in pension expense in future periods:</i>		
Differences between expected and actual experience	\$323,685	\$0
Changes of assumptions	142,164	62,069
Net difference between projected and actual earnings on pension plan investments	0	593,972
Total deferred amounts to be recognized in pension expense in future periods	465,849	656,041
Pension contributions made subsequent to the measurement date	226,440	0
Total deferred amounts related to pensions	\$692,289	\$656,041

The County reported \$226,440 as deferred outflows related to pensions resulting from contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability for the measurement period ending November 30, 2021. Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Year Ending November 30	Net Deferred Inflows of Resources
2021	\$92,957
2022	(55,744)
2023	61,311
2024	(288,716)
2025	0
Thereafter	0
Total	(\$190,192)

Warren County, Illinois

Notes to Financial Statements

Note 6 Retirement Benefits (continued)

Sheriff's Law Enforcement (SLEP):

Employees Covered by the Benefit Terms - As of December 31, 2019, the following employees were covered by the benefit terms:

Retirees and beneficiaries currently receiving benefits	15
Inactive plan members entitled to but not yet receiving benefits	30
Active plan members	26
<hr/>	
Total	71

Contributions

As set by statute, the County's SLEP Plan Members are required to contribute 7.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County's annual contribution rate for calendar year 2019 was 9.93%. For the fiscal year ended November 30, 2020, the County contributed \$129,865 to the plan. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Net Pension Liability - The County's net pension liability was measured as of December 31, 2019. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Actuarial assumptions - The following are the methods and assumptions used to determine total pension liability at December 31, 2019:

- The **Actuarial Cost Method** used was Entry Age Normal.
- The **Asset Valuation Method** used was Market Value of Assets.
- The **Inflation Rate** was assumed to be 2.50%.
- **Salary Increases** were expected to be 3.35% to 14.25%, including inflation.
- The **Investment Rate of Return** was assumed to be 7.25%.
- **Projected Retirement Age** was from the Experience-based Table of Rates, specific to the type of eligibility condition, last updated for the 2017 valuation according to an experience study from years 2014 to 2016.
- For non-disabled retirees, an IMRF-specific **Mortality** was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience.
- For **Disabled Retirees**, an IMRF-specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF-specific rates were developed from the RP-2014 Disabled Retirees Mortality Table, applying the same adjustments that were applied for non-disabled lives.
- For **Active Members**, an IMRF-specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF-specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

Warren County, Illinois

Notes to Financial Statements

Note 6 Retirement Plans (continued)

Sheriff's Law Enforcement (SLEP) (continued):

Actuarial assumptions (continued)

- The **long-term expected rate of return** on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table as of December 31, 2019:

Asset Class	Portfolio Target Percentage	Long-Term Expected Real Rate of Return
Domestic Equity	37%	5.75%
International Equity	18%	6.50%
Fixed Income	28%	3.25%
Real Estate	7%	5.20%
Alternative Investments	9%	3.60-7.60%
Cash Equivalents	1%	1.85%
Total	100%	

Single Discount Rate - A Single Discount Rate of 7.25% was used to measure the total pension liability as of December 31, 2019. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects:

1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 2.75%, and the resulting single discount rate is 7.25%.

Warren County, Illinois

Notes to Financial Statements

Note 6 Retirement Plans (continued)

Sheriff's Law Enforcement (SLEP) (continued):

Changes in the Net Pension Liability

	Pension Liability (A)	Plan Net Position (B)	Net Pension Liability (A)-(B)
Balances at January 1, 2019	\$5,992,455	\$5,504,260	\$488,195
Changes for the year:			
Service cost	167,309	0	167,309
Interest on the total pension liability	428,210	0	428,210
Differences between expected and actual experience of the total pension liability	106,726	0	106,726
Changes of assumptions	0	0	0
Contributions – employer	0	100,211	(100,211)
Contributions – employees	0	86,667	(86,667)
Net investment income	0	1,058,563	(1,058,563)
Benefit payments, including refunds of employee contributions	(339,516)	(339,516)	0
Other (net transfer)	0	25,244	(25,244)
Net changes	362,729	931,169	(568,440)
Balances at December 31, 2019	\$6,355,184	\$6,435,429	(\$80,245)

Sensitivity of the Net Pension Liability to Changes in the Discount Rate - The following presents the plan's net pension liability, calculated using a Single Discount Rate of 7.25%, as well as what the plan's net pension liability would be if it were calculated using a Single Discount Rate that is 1% lower or 1% higher:

	1% Lower (6.25%)	Current Discount (7.25%)	1% Higher (8.25%)
Net pension liability (asset)	\$722,578	(\$80,245)	(\$739,837)

Warren County, Illinois

Notes to Financial Statements

Note 6 Retirement Plans (continued)

Sheriff's Law Enforcement (SLEP) (continued):

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions - For the year ended November 30, 2020, the County recognized pension expense of \$174,947. At November 30, 2020, the County reported deferred outflows or resources and deferred inflows of resources related to pensions from the following sources:

Deferred Amounts Related to Pensions	Deferred Outflows of Resources	Deferred Inflows of Resources
<i>Deferred amounts to be recognized in pension expense in future periods:</i>		
Differences between expected and actual experience	\$189,401	\$48,701
Changes of assumptions	103,040	32,669
Net difference between projected and actual earnings on pension plan investments	0	268,638
Total deferred amounts to be recognized in pension expense in future periods	292,441	350,008
Pension contributions made subsequent to the measurement date	121,991	0
Total deferred amounts related to pensions	\$414,432	\$350,008

The County reported \$121,991 as deferred outflows related to pensions resulting from contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability for the measurement period ending November 30, 2021. Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Year Ending November 30	Net Deferred Inflows of Resources
2021	(\$15,553)
2022	(19,236)
2023	97,002
2024	(119,780)
2025	0
Thereafter	0
Total	(\$57,567)

Aggregate Pension Amounts - At November 30, 2020, the County reported the following from all pension plans:

	IMRF- Regular	IMRF- SLEP	All Pension Plans
Net pension liability/(asset)	\$678,938	(\$80,245)	\$598,693
Deferred outflows of resources	692,289	414,432	1,106,721
Deferred inflows of resources	656,041	350,008	1,006,049
Pension expense	503,187	174,947	678,135

Warren County, Illinois

Notes to Financial Statements

Note 7 Deferred Compensation Plan

The County offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section (IRC) 457. The plan, available to all eligible County employees, permits them to defer a portion of their salary until future years. The deferred compensation plan is not available to employees until termination, retirement, death or unforeseeable emergency. The plan has been amended to comply with IRC Section 457(g) which allowed for the plan to hold its assets in trust. Under this requirement, the County does not own the amount deferred by employees and, therefore, the asset and liability are not reflected in the financial statements.

Note 8 Other Postemployment Benefits

The County has evaluated its potential other postemployment benefits liability. The County provides continued health insurance coverage at the active employer rate to all eligible employees in accordance with Illinois statutes, which creates an implicit subsidy of retiree health insurance. Former employees who choose to retain their rights to health insurance through the County are required to pay 100% of the current premium. However, only three former employees have chosen to stay in the County's current health insurance plan. There has been low utilization and, therefore, an immaterial implicit subsidy to calculate in accordance with GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Other Than Pensions*. Additionally, the County has no former employees for whom the County was providing an explicit subsidy and no employees with agreements for future explicit subsidies upon retirement. Therefore, the County has not recorded any postemployment benefit liability as of November 30, 2020.

Note 9 Construction and Other Significant Commitments

Construction commitments. The County did not have any construction commitments as of November 30, 2020.

Other significant commitments. The County entered into an agreement with Galesburg Hospital Ambulance Service for providing ambulance services within the boundaries of the County. The term of the agreement is for the period of December 1, 2011 through November 30, 2021. The annual fee for the first two years of the agreement is \$132,300, \$137,600 for years three through five and good faith negotiations on the amount for year six through ten of the agreement. The County paid \$137,600 under the agreement for the year ended November 30, 2020.

The County entered into an agreement with the City of Monmouth for dispatching services for the period May 1, 2006 through April 30, 2007 that continues every year thereafter unless it is terminated by one of the parties. The original agreement calls for a monthly payment of \$10,398, which is automatically increased annually by a percentage equal to the dispatchers' rate of pay increase. The County paid the City of Monmouth \$166,917 for dispatching services in fiscal year ending November 30, 2020.

Warren County, Illinois

Notes to Financial Statements

Note 10 Risk Management

The County is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. In order to protect against such risks of loss, the County purchases insurance coverage. The maximum deductible in effect through these policies as of November 30, 2020 was \$5,000. During the year ended November 30, 2020, there were no significant reductions in coverage. Also, there have been no settlements which have exceeded insurance coverage in the past three years.

For risks of loss related to injuries to employees, the County purchases coverage through the Illinois Counties Risk Management Pool. Potentially the County could be assessed additional premiums for its share of any losses of the pool. Historically, the County has not been assessed any additional premiums.

Note 11 Lease Obligations

Operating lease

The County leases election and telephone system equipment under operating lease agreements which both expire in 2022. Total lease expense paid for November 30, 2020 was \$73,367. The following is a schedule of future minimum lease payments under operating leases at November 30, 2019:

<u>Fiscal Year Ended November 30,</u>	<u>Operating Leases</u>
2021	\$68,388
2022	68,388
	<u>\$136,776</u>

Note 12 Long-Term Debt

The governmental activities long term liability activity for the year ended November 30, 2020 is as follows:

	<u>Beginning Balance</u>	<u>Increase</u>	<u>Decrease</u>	<u>Ending Balance</u>	<u>Amounts Due Within One Year</u>
Compensated absences	\$62,869	\$63,674	\$79,204	\$78,399	\$0

The County is subject to a debt limitation of 5.75% of its assessed valuation of \$363,535,146. As of November 30, 2020, the County had \$20,903,271 of remaining legal debt margin.

Warren County, Illinois

Notes to Financial Statements

Note 13 Net Position

Net position reported on the government wide statement of net position at November 30, 2020:

Governmental Activities:	
Net investment in capital assets	
Land	\$193,652
Other capital assets, net of accumulated depreciation	6,693,927
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Total net investment in capital assets	6,887,579
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Restricted:	
State statutes and enabling legislation	8,914,097
Externally imposed by grantors	387,090
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Total restricted	9,301,187
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Unrestricted	1,174,323
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Total governmental activities net position	\$17,363,089
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Note 14 Fund Balance

According to Government Accounting Standards, fund balances are to be classified into five major classifications; Nonspendable Fund Balance, Restricted Fund Balance, Committed Fund Balance, Assigned Fund Balance, and Unassigned Fund Balance. Below are definitions of the how these balances are reported.

Nonspendable Fund Balance

The nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash, for example inventories and prepaid amounts. The County has nonspendable balances at year end that are listed below.

Restricted Fund Balance

The restricted fund balance classification refers to amounts that are subject to outside restrictions, not controlled by the entity. Examples of these restrictions could be those imposed by creditors, grantors, contributors, or laws and regulations of other governments, or imposed by law through constitutional provisions or enabling legislation. The County has restricted balances at year end that are listed below.

Warren County, Illinois

Notes to Financial Statements

Note 14 Fund Balance (continued)

Committed Fund Balance

The County commits fund balance by making motions or passing resolution to adopt policy or to approve contracts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contract requirements. The County has no balances that are committed at year end.

Assigned Fund Balance

The assigned fund balance classification refers to amounts that are constrained by the County's intent to be used for a specific purpose, but are neither restricted nor committed. Intent may be expressed by the Board to assign amounts to be used for specific purposes. The County has assigned balances at year end that are listed below.

Unassigned Fund Balance

The unassigned fund balance classification is the residual classification for amounts in the General Fund for amounts that have not been restricted, committed, or assigned to specific purposes within the General Fund and for funds with negative funds balances.

Nonspendable Fund Balance

Major Funds -	
Health Department – inventory	\$223
Non-Major Funds -	
Worker's Compensation – prepaid	5,932
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Total nonspendable fund balance	\$6,155
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Restricted Fund Balance

Major Funds:

State statutes and enabling legislation:

General Fund:

County Offices	\$153,360
Working Cash	796,130
County Highway	558,220
Community Mental Health	450,896
Health Department	609,704

Warren County, Illinois

Notes to Financial Statements

Note 14 Fund Balance (continued)

Non-Major Funds:	
State statutes and enabling legislation:	
Geographic Information System	6,408
County Motor Fuel Tax	596,485
County Treasurer Automation	111,685
Animal Control	158,481
Maintenance & Child Support	26,425
Circuit Clerk Operating Administration	44,127
911	611,064
STD Testing	957
Court Document Storage	204,696
Vital Records	25,173
Veterans Assistance	241,419
Ambulance Service	137,918
Court Automation	182,461
County Clerk Document Conversion	43,112
Tort Liability	232,316
Worker's Compensation	227,981
Social Security	234,144
Spay/Neuter	35,245
Revenue Stamp	65,146
Highway Matching Tax	835,086
Unemployment Security	94,449
Sheriff's State D.E.A.	17,320
Public Defender Automation	767
Sheriff's Federal D.E.A.	818
State's Attorney Drug Forfeiture	12,131
Law Library	166
Probation Services	323,680
Prisoner Medical	16,970
Court System Maintenance	219,312
Children's Waiting Room	16,268
IMRF	588,377
Special Bridge	777,340
DUI Equipment	11,668
Special Equipment	74,173
Vehicle Fund	3,783
Drug Enforcement	14,615
Coroner Fees	36,795
Court Security	65,661
Tourism Promotion	917
Drug Court	22,851
State's Attorney Automation	19,194
Transportation Safety Highway Hire-Back	2,048
Externally imposed by grantors:	
Federal Grants	217,328
Public Transportation	169,762
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Total restricted fund balance	\$9,295,032
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Warren County, Illinois

Notes to Financial Statements

Note 14 Fund Balance (continued)

Assigned Fund Balance

Major Funds -	
General Fund -	
State's Attorney County Offices Fund	\$8,099
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Total assigned fund balance	\$8,099
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Unassigned Fund Balance

Major Funds -	
General Fund	\$1,744,233
Non-Major Funds -	
State Grants Fund	(1,589)
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Total unassigned fund balance	\$1,742,644
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Note 15 Interfund Receivables and Payables

Individual fund interfund receivable and payable balances. Balances at November 30, 2020 were as follows:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General	Nonmajor governmental funds	\$45,476

Note 16 Interfund Transfers

Below are the interfund transfers as of November 30, 2020:

<u>Fund</u>	<u>Transfer In</u>	<u>Transfer Out</u>
Major funds:		
General Fund	\$124,000	\$0
Non-major funds	30,000	154,000
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	\$154,000	\$154,000
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The most significant transfer was \$120,000 from the Tort Liability to the General Fund to reimburse the General Fund for risk management salaries.

Note 17 Contingencies

From time to time, the County is party to other pending claims and legal proceedings. Although the outcome of such matters cannot be forecast with certainty, it is the opinion of management and the County's legal counsel that the likelihood is remote that any such claims or proceedings will have a material adverse effect on the County's financial position or results of operations.

Warren County, Illinois

Notes to Financial Statements

Note 18 Impact of Pending Accounting Principles

GASB Statement No. 84, *Fiduciary Activities*, establishes criteria for identifying fiduciary activities of all state and local governments. This statement also provides for recognition of a liability to the beneficiaries in a fiduciary fund when an event has occurred that compels the government to disburse fiduciary resources. The requirements of this Statement are effective for reporting periods beginning after December 15, 2019. The County has not determined the effect of this Statement.

GASB Statement No. 87, *Leases*, improves accounting and financial reporting for leases by governments. This Statement increases the usefulness of governments' financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. The requirements of this Statement are effective for fiscal years beginning after June 15, 2021. The County has not determined the effect of this Statement.

GASB Statement No. 89, *Accounting for Interest Cost Incurred before the End of a Construction Period*, which supersedes GASB Statement No. 62, *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements*. This Statement (1) enhances the relevance and comparability of information about capital assets and the cost of borrowing for a reporting period and (2) simplifies accounting for interest cost incurred before the end of a construction period. The requirements of this Statement are effective for reporting periods beginning after December 15, 2020. The County has not determined the effect of this Statement.

GASB Statement No. 90, *Majority Equity Interests an amendment of GASB Statements No. 14 and No. 61*. This Statement defines a majority equity interest and specifies that a majority equity interest in a legally separate organization should be reported as an investment if a government's holding of the equity interest meets the definition of an investment. The requirements of this Statement are effective for reporting periods beginning after December 15, 2019. The County has not determined the effect of this Statement.

GASB Statement No. 91, *Conduit Debt Obligations*. This Statement provides a single method of reporting conduit debt obligations by issuers and eliminates diversity in practice associated with (1) commitments extended by issuers, (2) arrangements associated with conduit debt obligations, and (3) related note disclosures. The requirements of this Statement are effective for reporting periods beginning after December 15, 2021. The County has not determined the effect of this Statement.

GASB Statement No. 92, *Omnibus*, improves the consistency of several practice issues that have been identified during implementation and application of certain GASB Statements. The requirements of this Statement are effective for reporting periods beginning after June 15, 2021. The County has not determined the effect of this Statement.

GASB Statement No. 93, *Replacement of Interbank Offered Rates*, amends certain hedge accounting from GASB Statement No. 53 and variable lease payments in accordance with GASB Statement No. 87. The requirements of this Statement are effective for fiscal years beginning after June 15, 2020. The County has not determined the effect of this Statement.

GASB Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*, provides for more guidance for accounting and financial reporting for availability payment arrangements. The requirements of this Statement are effective for fiscal years beginning after June 15, 2022. The County has not determined the effect of this Statement.

Warren County, Illinois

Notes to Financial Statements

Note 18 Impact of Pending Accounting Principles (continued)

GASB Statement No. 96, *Subscription-Based Information Technology Arrangements (SBITA)*, defines a SBITA, establishes a right-to-use subscription asset and liability, provides the capitalization criteria for outlays other than subscription payments, and requires note disclosures regarding a SBITA. The requirements of this Statement are effective for fiscal years beginning after June 15, 2022. The County has not determined the effect of this Statement.

GASB Statement No. 97, *Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans*, amends GASB Statements Nos. 14 and 84, and a suppression of GASB Statement No.32, provides more guidance for determining whether a primary government is financially accountable for a potential component unit, when the financial burden criterion in paragraph 7 of GASB Statement No. 84 applies, and this statement clarifies that GASB Statement No. 84 should applied to all arrangements organized under IRC Section 457 to determine whether those arrangements should be reported as fiduciary activities. The requirements of this Statement are effective for reporting periods beginning after June 15, 2021. Earlier application is encouraged if GASB Statement No. 84 has been implemented. The County has not determined the effect of this Statement.

Note 19 Risks and Uncertainties

Beginning in March 2020, the United States economy began suffering adverse effects from the COVID-19 Virus Crisis ("CV19 Crisis"). The long-term impact of the CV19 Crisis on the County cannot be reasonably estimated at this time.

Required Supplementary Information

Warren County, Illinois
 General Fund
 Budgetary Comparison Schedule
 Required Supplementary Information
 For the year ended November 30, 2020

	Budgeted Amounts Original and Final	Actual	Variance with Final Budget
Revenues:			
Property taxes	\$961,600	\$994,195	\$32,595
Intergovernmental revenue	1,776,500	1,859,921	83,421
Charges for services	744,661	563,184	(181,477)
Licenses and permits	5,000	11,014	6,014
Interest	10,000	16,980	6,980
Other revenue	37,000	100,134	63,134
Total revenues	3,534,761	3,545,428	10,667
Expenditures:			
Current:			
General control and administration	1,293,956	1,246,192	47,764
Public safety	990,484	763,891	226,593
Judiciary and court related	969,304	841,417	127,887
Corrections	719,000	647,171	71,829
Capital outlay	0	79,750	(79,750)
Total expenditures	3,972,744	3,578,421	394,323
Excess (deficiency) of revenues over expenditures	(437,983)	(32,993)	404,990
Other financing sources and (uses):			
Transfers in	175,500	124,000	(51,500)
Transfers out	0	0	0
Net change in fund balance	<u>(\$262,483)</u>	91,007	<u>\$353,490</u>
Fund balance, beginning of year		<u>1,653,226</u>	
Fund balance, end of year		<u>\$1,744,233</u>	
GAAP fund balances for General Funds:			
County General		\$1,744,233	
County Offices		153,360	
States Attorney County Office		8,099	
Working Cash		<u>796,130</u>	
GAAP fund balances for General Funds		<u>\$2,701,822</u>	

See Notes to Required Supplementary Information.

Warren County, Illinois
County Highway
Budgetary Comparison Schedule
Required Supplementary Information
For the year ended November 30, 2020

	Budgeted Amounts		
	Original and Final	Actual	Variance with Final Budget
Revenues:			
Property taxes	\$331,260	\$361,527	\$30,267
Intergovernmental revenue	410,000	401,913	(8,087)
Charges for services	70,000	51,936	(18,064)
Interest	2,700	5,955	3,255
Other revenue	52,000	89,681	37,681
Total revenues	865,960	911,012	45,052
Expenditures -			
Current -			
Transportation	971,000	604,909	366,091
Capital outlay	0	339,885	(339,885)
Total expenditures	971,000	944,794	26,206
Excess (deficiency) of revenues over expenditures	(105,040)	(33,782)	71,258
Other financing sources and (uses):			
Transfers in	0	0	0
Transfers out	(3,850)	0	3,850
Net change in fund balance	<u>(\$108,890)</u>	<u>(33,782)</u>	<u>\$75,108</u>
Fund balance, beginning of year		<u>592,002</u>	
Fund balance, end of year		<u><u>\$558,220</u></u>	

See Notes to Required Supplementary Information.

Warren County, Illinois
Community Mental Health Fund
Budgetary Comparison Schedule
Required Supplementary Information
For the year ended November 30, 2020

	<u>Budgeted Amounts</u>		
	<u>Original and Final</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues:			
Property taxes	\$450,000	\$447,500	(\$2,500)
Interest	0	195	195
Total revenues	450,000	447,695	(2,305)
Expenditures -			
Current -			
Public welfare	450,000	430,000	20,000
Net change in fund balance	\$0	17,695	\$17,695
Fund balance, beginning of year		433,201	
Fund balance, end of year		\$450,896	

See Notes to Required Supplementary Information.

Warren County, Illinois
 Health Department
 Budgetary Comparison Schedule
 Required Supplementary Information
 For the year ended November 30, 2020

	<u>Budgeted Amounts</u> <u>Original and Final</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues:			
Property taxes	\$37,500	\$37,318	(\$182)
Intergovernmental revenue	698,858	467,233	(231,625)
Charges for services	400,000	503,035	103,035
Other revenue	15,000	106,308	91,308
Total revenues	1,151,358	1,113,894	(37,464)
Expenditures -			
Current -			
Public health	1,150,436	940,754	209,682
Capital outlay	0	0	0
Total expenditures	1,150,436	940,754	209,682
Net change in fund balance	\$922	173,140	\$172,218
Fund balance, beginning of year		436,787	
Fund balance, end of year		\$609,927	

See Notes to Required Supplementary Information.

Warren County

Required Supplementary Information

Multiyear Schedule of Changes in Net Pension Liability and Related Ratios - IMRF Regular Plan

Last 10 Calendar Years

(schedule to be built prospectively from 2014)

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
Calendar year ending December 31.										
Total pension liability:										
Service cost	\$157,212	\$151,644	\$154,296	\$172,582	\$158,261	\$153,909				
Interest on the total pension liability	955,305	895,386	892,150	882,222	853,733	795,242				
Changes of benefit changes	0	0	0	0	0	0				
Difference between expected and actual experience of the total pension liability	73,716	604,695	156,460	(209,144)	(1,596)	(21,402)				
Changes of assumptions	0	345,444	(392,759)	(26,903)	27,544	439,816				
Benefit payments, including refunds of employee contributions	(744,659)	(778,954)	(752,408)	(664,967)	(602,641)	(577,057)				
Net change in total pension liability	441,574	1,218,215	57,739	153,790	435,301	790,508				
Total pension liability - beginning	13,470,347	12,252,132	12,194,393	12,040,603	11,605,302	10,814,794				
Total pension liability - ending (A)	\$13,911,921	\$13,470,347	\$12,252,132	\$12,194,393	\$12,040,603	\$11,605,302				
Plan fiduciary net position:										
Contributions - employer	\$130,637	\$164,994	\$170,366	\$177,908	\$192,050	\$194,343				
Contributions - employees	80,972	146,831	70,875	69,867	101,014	63,836				
Net investment income	2,258,105	(802,090)	2,068,026	717,930	54,873	648,179				
Benefit payments, including refunds of employee contributions	(744,659)	(778,954)	(752,408)	(664,967)	(602,641)	(577,057)				
Other (net transfers)	13,363	161,993	(333,917)	200,960	2,510	14,717				
Net change in plan fiduciary net position	1,738,418	(1,107,226)	1,222,942	501,698	(252,194)	344,018				
Plan fiduciary net position - beginning	11,494,565	12,601,791	11,378,849	10,877,151	11,129,345	10,785,327				
Plan fiduciary net position - ending (B)	\$13,232,983	\$11,494,565	\$12,601,791	\$11,378,849	\$10,877,151	\$11,129,345				
Net pension liability(asset) - Ending (A) - (B)	\$678,938	\$1,975,782	(\$349,659)	\$815,544	\$1,163,452	\$475,957				
Plan fiduciary net position as a percentage of the total pension liability	95.12%	85.33%	102.85%	93.31%	90.34%	95.90%				
Covered valuation payroll	\$1,799,403	\$1,658,640	\$1,568,755	\$1,493,773	\$1,572,892	\$1,467,497				
Net pension liability as a percentage of covered valuation payroll	37.73%	119.12%	-22.29%	54.60%	73.97%	32.43%				

See Notes to Required Supplementary Information.

Warren County

Required Supplementary Information

Multiyear Schedule of Changes in Net Pension Liability and Related Ratios - IMRF SLEP Plan

Last 10 Calendar Years

(schedule to be built prospectively from 2014)

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
Calendar year ending December 31,										
Total pension liability:										
Service cost	\$167,309	\$162,001	\$166,871	\$168,591	\$163,730	\$153,947				
Interest on the total pension liability	428,210	399,235	391,523	373,116	351,361	328,934				
Changes of benefit changes	0	0	0	0	0	0				
Difference between expected and actual experience of the total pension liability	106,726	175,420	(86,424)	(31,696)	8,731	(71,674)				
Changes of assumptions	0	171,876	(69,674)	0	0	101,504				
Benefit payments, including refunds of employee contributions	(339,516)	(316,414)	(277,670)	(249,763)	(222,619)	(214,519)				
Net change in total pension liability	362,729	592,118	124,626	260,248	301,203	298,192				
Total pension liability - beginning	5,992,455	5,400,337	5,275,711	5,015,463	4,714,260	4,416,068				
Total pension liability - ending (A)	\$6,355,184	\$5,992,455	\$5,400,337	\$5,275,711	\$5,015,463	\$4,714,260				
Plan fiduciary net position:										
Contributions - employer	100,211	113,193	119,321	\$120,845	\$128,802	\$131,184				
Contributions - employees	86,667	67,597	67,186	66,740	66,622	61,570				
Net investment income	1,058,563	(338,496)	898,505	325,225	24,020	276,998				
Benefit payments, including refunds of employee contributions	(339,516)	(316,414)	(277,670)	(249,763)	(222,619)	(214,519)				
Other (net transfers)	25,244	152,882	(61,597)	54,726	(52,525)	10,608				
Net change in plan fiduciary net position	931,169	(321,238)	745,745	317,773	(55,700)	265,841				
Plan fiduciary net position - beginning	5,504,260	5,825,498	5,079,753	4,761,980	4,817,680	4,551,839				
Plan fiduciary net position - ending (B)	\$6,435,429	\$5,504,260	\$5,825,498	\$5,079,753	\$4,761,980	\$4,817,680				
Net pension liability(asset) - Ending (A) - (B)	(\$80,245)	\$488,195	(\$425,161)	\$195,958	\$253,483	(\$103,420)				
Plan fiduciary net position as a percentage of the total pension liability	101.26%	91.85%	107.87%	96.29%	94.95%	102.19%				
Covered valuation payroll	\$1,009,185	\$902,411	\$895,806	\$889,871	\$888,289	\$846,070				
Net pension liability as a percentage of covered valuation payroll	-7.95%	54.10%	-47.46%	22.02%	28.54%	-12.22%				

See Notes to Required Supplementary Information.

Warren County
 Required Supplementary Information
 Multiyear Schedule of IMRF Contributions
 Last Ten Fiscal Years

Regular Plan

Fiscal Year Ending November 30,	Actuarially Determined Contribution*	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contribution As a % of Covered Valuation Payroll
2020	\$235,600	\$235,600	\$0	\$1,960,376	12.02%
2019	132,439	132,439	0	1,808,488	7.32%
2018	168,540	168,540	0	1,735,590	9.71%
2017	172,468	172,468	0	1,573,141	10.96%
2016	178,825	178,825	0	1,497,058	11.95%
2015	186,684	186,684	0	1,509,594	12.37%

*Estimated based on 12.62% 2020 calendar year contribution rate, 7.26% 2019 calendar year contribution rate, and covered valuation payroll of \$1,960,376.

SLEP Plan

Fiscal Year Ending November 30,	Actuarially Determined Contribution*	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contribution As a % of Covered Valuation Payroll
2020	\$129,865	\$129,865	\$0	\$1,029,386	12.62%
2019	101,265	101,265	0	1,000,966	10.12%
2018	118,320	118,320	0	935,720	12.64%
2017	119,021	119,021	0	891,544	13.35%
2016	120,743	120,743	0	882,660	13.68%
2015	125,718	125,718	0	857,634	14.66%

*Estimated based on 12.84% 2020 calendar year contribution rate, 9.93% 2019 calendar year contribution rate, and covered valuation payroll of \$1,029,386.

Warren County, Illinois

Notes to Required Supplementary Information

Note 1 Basis of Accounting

Annual budgets are adopted for all governmental funds using the modified accrual basis of accounting, which is consistent with generally accepted accounting principles.

Note 2 Excess of Disbursements Over Appropriations

There were no major funds that had excess disbursements over appropriations for fiscal year 2020.

Note 3 Summary of Actuarial Methods and Assumptions Used in the Calculation of the 2019 Contribution Rate for IMRF *

Valuation date:

Notes Actuarially determined contribution rates are calculated as of December 31 each year, which are 12 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and Assumptions Used to Determine 2019 Contribution Rates:

Actuarial Cost Method	Aggregate Entry Age Normal
Amortization Method	Level Percentage of Payroll, Closed
Remaining Amortization Period	Non-Taxing bodies: 10-year rolling period. Taxing bodies (Regular, SLEP and ECO groups): 24-year closed period Early Retirement Incentive Plan liabilities: a period up to 10 years selected by the Employer upon adoption of ERI. SLEP supplemental liabilities attributable to Public Act 94-712 were financed over 19 years for most employers (three employers were financed over 28 years and four others were financed over 29 years).
Asset Valuation Method	5-Year smoothed market; 20% corridor
Wage growth	3.25%
Price Inflation	2.50%
Salary Increases	3.35% to 14.25% including inflation

Supplementary Information

Warren County, Illinois

General Fund

Combining Balance Sheet

November 30, 2020

ASSETS	County General	County Offices	State's Attorney County Office	Working Cash	Total General
Cash, deposits, and investments	\$1,311,784	\$153,360	\$8,099	\$792,870	\$2,266,113
Accounts receivable	63,336	0	0	0	63,336
Property taxes receivable	1,212,905	0	0	23,260	1,236,165
Due from other government	275,520	0	0	0	275,520
Inventory	0	0	0	0	0
Prepaid expenses	0	0	0	0	0
Due from other funds	45,476	0	0	0	45,476
Total assets	\$2,909,021	\$153,360	\$8,099	\$816,130	\$3,886,610
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$71,047	\$0	\$0	\$0	\$71,047
Accrued payroll	43,866	0	0	0	43,866
Unearned grant revenue	0	0	0	0	0
Due to other funds	0	0	0	0	0
Total liabilities	114,913	0	0	0	114,913
Deferred inflows of resources -					
Unavailable property taxes	1,049,875	0	0	20,000	1,069,875
Total deferred inflows of resources	1,049,875	0	0	20,000	1,069,875
Fund balances:					
Nonspendable	0	0	0	0	0
Restricted	0	153,360	0	796,130	949,490
Committed	0	0	0	0	0
Assigned	0	0	8,099	0	8,099
Unassigned	1,744,233	0	0	0	1,744,233
Total fund balance	1,744,233	153,360	8,099	796,130	2,701,822
Total liabilities, deferred inflows of resources and fund balances	\$2,909,021	\$153,360	\$8,099	\$816,130	\$3,886,610

Warren County, Illinois

General Fund

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances For the year ended November 30, 2020

	County General	County Offices	State's Attorney County Offices	Working Cash	Total General
Revenues:					
Property taxes	\$994,195	\$0	\$0	\$19,880	\$1,014,075
Intergovernmental revenue	1,859,921	0	0	0	1,859,921
Charges for services	563,184	0	0	0	563,184
Licenses and permits	11,014	0	0	0	11,014
Interest	16,980	2,163	0	10,814	29,957
Other revenue	100,134	0	4,950	0	105,084
Total revenues	3,545,428	2,163	4,950	30,694	3,583,235
Expenditures:					
Current:					
General control and administration	1,246,192	13,243	0	0	1,259,435
Public safety	763,891	0	0	0	763,891
Judiciary and court related	841,417	0	7,207	0	848,624
Corrections	647,171	0	0	0	647,171
Capital outlay	79,750	0	0	0	79,750
Total expenditures	3,578,421	13,243	7,207	0	3,598,871
Excess (deficiency) of revenues over expenditures	(32,993)	(11,080)	(2,257)	30,694	(15,636)
Other financing sources and (uses):					
Transfers in	124,000	0	0	0	124,000
Transfers out	0	0	0	0	0
Net change in fund balance	91,007	(11,080)	(2,257)	30,694	108,364
Fund balance, beginning of year	1,653,226	164,440	10,356	765,436	2,593,458
Fund balance, end of year	\$1,744,233	\$153,360	\$8,099	\$796,130	\$2,701,822

Warren County, Illinois
Combining Balance Sheet
Nonmajor Governmental Funds
November 30, 2020

ASSETS	Total Nonmajor Governmental	Geographic Information System	County Motor Fuel Tax	Extension Education
Cash, deposits, and investments	\$6,058,051	\$9,156	\$572,026	\$0
Accounts receivable	327,890	0	0	0
Property tax receivable	1,904,670	0	0	79,083
Due from other governments	262,079	0	33,767	0
Inventory	0	0	0	0
Prepaid expenses	5,932	0	0	0
Due from other funds	0	0	0	0
Total assets	\$8,558,622	\$9,156	\$605,793	\$79,083
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$119,897	\$2,020	\$253	\$11,083
Accrued payroll	20,184	728	9,055	0
Unearned grant revenue	0	0	0	0
Due to other funds	45,476	0	0	0
Total liabilities	185,557	2,748	9,308	11,083
Deferred inflows of resources -				
Unavailable property taxes	1,642,000	0	0	68,000
Total deferred inflows of resources	1,642,000	0	0	68,000
Fund balances:				
Nonspendable	5,932	0	0	0
Restricted	6,726,722	6,408	596,485	0
Committed	0	0	0	0
Assigned	0	0	0	0
Unassigned	(1,589)	0	0	0
Total fund balances	6,731,065	6,408	596,485	0
Total liabilities, deferred inflows of resources and fund balances	\$8,558,622	\$9,156	\$605,793	\$79,083

Warren County, Illinois
Combining Balance Sheet
Nonmajor Governmental Funds
(Continued)
November 30, 2020

ASSETS	County Treasurer Automation	Animal Control	Maintenance & Child Support	Circuit Clerk Operating Administration
Cash, deposits, and investments	\$111,565	\$156,808	\$25,467	\$43,443
Accounts receivable	120	3,520	958	684
Property tax receivable	0	0	0	0
Due from other governments	0	0	0	0
Inventory	0	0	0	0
Prepaid expenses	0	0	0	0
Due from other funds	0	0	0	0
Total assets	\$111,685	\$160,328	\$26,425	\$44,127
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$0	\$1,847	\$0	\$0
Accrued payroll	0	0	0	0
Unearned grant revenue	0	0	0	0
Due to other funds	0	0	0	0
Total liabilities	0	1,847	0	0
Deferred inflows of resources -				
Unavailable property taxes	0	0	0	0
Total deferred inflows of resources	0	0	0	0
Fund balances:				
Nonspendable	0	0	0	0
Restricted	111,685	158,481	26,425	44,127
Committed	0	0	0	0
Assigned	0	0	0	0
Unassigned	0	0	0	0
Total fund balances	111,685	158,481	26,425	44,127
Total liabilities, deferred inflows of resources and fund balances	\$111,685	\$160,328	\$26,425	\$44,127

Warren County, Illinois
Combining Balance Sheet
Nonmajor Governmental Funds
(Continued)
November 30, 2020

ASSETS	911	STD Testing	Court Document Storage	Vital Records
Cash, deposits, and investments	\$586,493	\$957	\$203,074	\$25,583
Accounts receivable	344	0	2,172	0
Property tax receivable	0	0	0	0
Due from other governments	89,417	0	0	0
Inventory	0	0	0	0
Prepaid expenses	0	0	0	0
Due from other funds	0	0	0	0
Total assets	\$676,254	\$957	\$205,246	\$25,583
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$65,190	\$0	\$0	\$410
Accrued payroll	0	0	550	0
Unearned grant revenue	0	0	0	0
Due to other funds	0	0	0	0
Total liabilities	65,190	0	550	410
Deferred inflows of resources -				
Unavailable property taxes	0	0	0	0
Total deferred inflows of resources	0	0	0	0
Fund balances:				
Nonspendable	0	0	0	0
Restricted	611,064	957	204,696	25,173
Committed	0	0	0	0
Assigned	0	0	0	0
Unassigned	0	0	0	0
Total fund balances	611,064	957	204,696	25,173
Total liabilities, deferred inflows of resources and fund balances	\$676,254	\$957	\$205,246	\$25,583

Warren County, Illinois
Combining Balance Sheet
Nonmajor Governmental Funds
(Continued)
November 30, 2020

ASSETS	Veterans Assistance	Ambulance Service	Court Automation	County Clerk Document Conversion
Cash, deposits, and investments	\$233,333	\$127,019	\$180,414	\$44,493
Accounts receivable	0	0	2,047	0
Property tax receivable	73,271	162,366	0	0
Due from other governments	0	0	0	0
Inventory	0	0	0	0
Prepaid expenses	0	0	0	0
Due from other funds	0	0	0	0
Total assets	\$306,604	\$289,385	\$182,461	\$44,493
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$2,185	\$11,467	\$0	\$1,381
Accrued payroll	0	0	0	0
Unearned grant revenue	0	0	0	0
Due to other funds	0	0	0	0
Total liabilities	2,185	11,467	0	1,381
Deferred inflows of resources -				
Unavailable property taxes	63,000	140,000	0	0
Total deferred inflows of resources	63,000	140,000	0	0
Fund balances:				
Nonspendable	0	0	0	0
Restricted	241,419	137,918	182,461	43,112
Committed	0	0	0	0
Assigned	0	0	0	0
Unassigned	0	0	0	0
Total fund balances	241,419	137,918	182,461	43,112
Total liabilities, deferred inflows of resources and fund balances	\$306,604	\$289,385	\$182,461	\$44,493

Warren County, Illinois
Combining Balance Sheet
Nonmajor Governmental Funds
(Continued)
November 30, 2020

ASSETS	Tort Liability	Worker's Compensation	Social Security	Spay/Neuter
Cash, deposits, and investments	\$173,538	\$214,938	\$204,193	\$35,763
Accounts receivable	4,290	0	0	150
Property tax receivable	394,488	93,043	245,885	0
Due from other governments	0	0	0	0
Inventory	0	0	0	0
Prepaid expenses	0	5,932	0	0
Due from other funds	0	0	0	0
Total assets	\$572,316	\$313,913	\$450,078	\$35,913
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$0	\$0	\$0	\$668
Accrued payroll	0	0	5,934	0
Unearned grant revenue	0	0	0	0
Due to other funds	0	0	0	0
Total liabilities	0	0	5,934	668
Deferred inflows of resources -				
Unavailable property taxes	340,000	80,000	210,000	0
Total deferred inflows of resources	340,000	80,000	210,000	0
Fund balances:				
Nonspendable	0	5,932	0	0
Restricted	232,316	227,981	234,144	35,245
Committed	0	0	0	0
Assigned	0	0	0	0
Unassigned	0	0	0	0
Total fund balances	232,316	233,913	234,144	35,245
Total liabilities, deferred inflows of resources and fund balances	\$572,316	\$313,913	\$450,078	\$35,913

Warren County, Illinois
Combining Balance Sheet
Nonmajor Governmental Funds
(Continued)
November 30, 2020

ASSETS	Revenue Stamp	Highway Matching Tax	Unemployment Security	Sheriff's State D.E.A.
Cash, deposits, and investments	\$53,396	\$807,091	\$92,002	\$16,718
Accounts receivable	21,844	0	0	602
Property tax receivable	0	222,642	17,447	0
Due from other governments	0	0	0	0
Inventory	0	0	0	0
Prepaid expenses	0	0	0	0
Due from other funds	0	0	0	0
Total assets	\$75,240	\$1,029,733	\$109,449	\$17,320
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$10,094	\$1,647	\$0	\$0
Accrued payroll	0	0	0	0
Unearned grant revenue	0	0	0	0
Due to other funds	0	0	0	0
Total liabilities	10,094	1,647	0	0
Deferred inflows of resources -				
Unavailable property taxes	0	193,000	15,000	0
Total deferred inflows of resources	0	193,000	15,000	0
Fund balances:				
Nonspendable	0	0	0	0
Restricted	65,146	835,086	94,449	17,320
Committed	0	0	0	0
Assigned	0	0	0	0
Unassigned	0	0	0	0
Total fund balances	65,146	835,086	94,449	17,320
Total liabilities, deferred inflows of resources and fund balances	\$75,240	\$1,029,733	\$109,449	\$17,320

Warren County, Illinois
Combining Balance Sheet
Nonmajor Governmental Funds
(Continued)
November 30, 2020

ASSETS	Public Defender Automation	Sheriff's Federal D.E.A.	State's Attorney Drug Forfeiture	Law Library	Probation Services
Cash, deposits, and investments	\$717	\$818	\$11,969	\$164	\$322,610
Accounts receivable	50	0	162	74	1,634
Property tax receivable	0	0	0	0	0
Due from other governments	0	0	0	0	0
Inventory	0	0	0	0	0
Prepaid expenses	0	0	0	0	0
Due from other funds	0	0	0	0	0
Total assets	\$767	\$818	\$12,131	\$238	\$324,244
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$0	\$0	\$0	\$72	\$564
Accrued payroll	0	0	0	0	0
Unearned grant revenue	0	0	0	0	0
Due to other funds	0	0	0	0	0
Total liabilities	0	0	0	72	564
Deferred inflows of resources -					
Unavailable property taxes	0	0	0	0	0
Total deferred inflows of resources	0	0	0	0	0
Fund balances:					
Nonspendable	0	0	0	0	0
Restricted	767	818	12,131	166	323,680
Committed	0	0	0	0	0
Assigned	0	0	0	0	0
Unassigned	0	0	0	0	0
Total fund balances	767	818	12,131	166	323,680
Total liabilities, deferred inflows of resources and fund balances	\$767	\$818	\$12,131	\$238	\$324,244

Warren County, Illinois
Combining Balance Sheet
Nonmajor Governmental Funds
(Continued)
November 30, 2020

ASSETS	Prisoner Medical	Court System Maintenance	Children's Waiting Room	Federal Grants	IMRF
Cash, deposits, and investments	\$16,833	\$218,718	\$16,268	\$0	\$538,491
Accounts receivable	137	594	0	261,215	0
Property tax receivable	0	0	0	0	393,803
Due from other governments	0	0	0	0	0
Inventory	0	0	0	0	0
Prepaid expenses	0	0	0	0	0
Due from other funds	0	0	0	0	0
Total assets	\$16,970	\$219,312	\$16,268	\$261,215	\$932,294
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$0	\$0	\$0	\$0	\$0
Accrued payroll	0	0	0	0	3,917
Unearned grant revenue	0	0	0	0	0
Due to other funds	0	0	0	43,887	0
Total liabilities	0	0	0	43,887	3,917
Deferred inflows of resources -					
Unavailable property taxes	0	0	0	0	340,000
Total deferred inflows of resources	0	0	0	0	340,000
Fund balances:					
Nonspendable	0	0	0	0	0
Restricted	16,970	219,312	16,268	217,328	588,377
Committed	0	0	0	0	0
Assigned	0	0	0	0	0
Unassigned	0	0	0	0	0
Total fund balances	16,970	219,312	16,268	217,328	588,377
Total liabilities, deferred inflows of resources and fund balances	\$16,970	\$219,312	\$16,268	\$261,215	\$932,294

Warren County, Illinois
Combining Balance Sheet
Nonmajor Governmental Funds
(Continued)
November 30, 2020

ASSETS	Special Bridge	DUI Equipment	Special Equipment	Vehicle Fund	Drug Enforcement
Cash, deposits, and investments	\$735,157	\$11,080	\$70,190	\$3,754	\$14,590
Accounts receivable	17,447	588	6,424	29	25
Property tax receivable	222,642	0	0	0	0
Due from other governments	0	0	0	0	0
Inventory	0	0	0	0	0
Prepaid expenses	0	0	0	0	0
Due from other funds	0	0	0	0	0
Total assets	\$975,246	\$11,668	\$76,614	\$3,783	\$14,615
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$4,906	\$0	\$2,441	\$0	\$0
Accrued payroll	0	0	0	0	0
Unearned grant revenue	0	0	0	0	0
Due to other funds	0	0	0	0	0
Total liabilities	4,906	0	2,441	0	0
Deferred inflows of resources -					
Unavailable property taxes	193,000	0	0	0	0
Total deferred inflows of resources	193,000	0	0	0	0
Fund balances:					
Nonspendable	0	0	0	0	0
Restricted	777,340	11,668	74,173	3,783	14,615
Committed	0	0	0	0	0
Assigned	0	0	0	0	0
Unassigned	0	0	0	0	0
Total fund balances	777,340	11,668	74,173	3,783	14,615
Total liabilities, deferred inflows of resources and fund balances	\$975,246	\$11,668	\$76,614	\$3,783	\$14,615

Warren County, Illinois
Combining Balance Sheet
Nonmajor Governmental Funds
(Continued)
November 30, 2020

ASSETS	Electronic Monitoring	Coroner Fees	State Grants	Court Security	Tourism Promotion
Cash, deposits, and investments	\$0	\$36,795	\$0	\$63,305	\$1,363
Accounts receivable	0	0	0	2,356	91
Property tax receivable	0	0	0	0	0
Due from other governments	0	0	0	0	0
Inventory	0	0	0	0	0
Prepaid expenses	0	0	0	0	0
Due from other funds	0	0	0	0	0
Total assets	\$0	\$36,795	\$0	\$65,661	\$1,454
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$0	\$0	\$0	\$0	\$537
Accrued payroll	0	0	0	0	0
Unearned grant revenue	0	0	0	0	0
Due to other funds	0	0	1,589	0	0
Total liabilities	0	0	1,589	0	537
Deferred inflows of resources -					
Unavailable property taxes	0	0	0	0	0
Total deferred inflows of resources	0	0	0	0	0
Fund balances:					
Nonspendable	0	0	0	0	0
Restricted	0	36,795	0	65,661	917
Committed	0	0	0	0	0
Assigned	0	0	0	0	0
Unassigned	0	0	(1,589)	0	0
Total fund balances	0	36,795	(1,589)	65,661	917
Total liabilities, deferred inflows of resources and fund balances	\$0	\$36,795	\$0	\$65,661	\$1,454

Warren County, Illinois
Combining Balance Sheet
Nonmajor Governmental Funds
(Continued)
November 30, 2020

ASSETS	Public Transportation	Drug Court	State's Attorney Automation	Transportation Safety Highway Hire-Back
Cash, deposits, and investments	\$33,944	\$22,775	\$18,992	\$2,048
Accounts receivable	0	76	257	0
Property tax receivable	0	0	0	0
Due from other governments	138,895	0	0	0
Inventory	0	0	0	0
Prepaid expenses	0	0	0	0
Due from other funds	0	0	0	0
Total assets	\$172,839	\$22,851	\$19,249	\$2,048
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$3,077	\$0	\$55	\$0
Accrued payroll	0	0	0	0
Unearned grant revenue	0	0	0	0
Due to other funds	0	0	0	0
Total liabilities	3,077	0	55	0
Deferred inflows of resources -				
Unavailable property taxes	0	0	0	0
Total deferred inflows of resources	0	0	0	0
Fund balances:				
Nonspendable	0	0	0	0
Restricted	169,762	22,851	19,194	2,048
Committed	0	0	0	0
Assigned	0	0	0	0
Unassigned	0	0	0	0
Total fund balances	169,762	22,851	19,194	2,048
Total liabilities, deferred inflows of resources and fund balances	\$172,839	\$22,851	\$19,249	\$2,048

Warren County, Illinois

Combining Statement of Revenues, Expenditures and Changes in Fund Balances Nonmajor Governmental Funds For the year ended November 30, 2020

	Total Nonmajor Governmental	Geographic Information System	County Motor Fuel Tax	Extension Education
Revenues:				
Property taxes	\$1,604,142	\$0	\$0	\$67,591
Intergovernmental revenue	2,209,344	0	933,133	0
Charges for services	449,133	35,104	0	0
Licenses and permits	572	0	0	0
Interest	64,840	587	2,251	0
Other revenue	58,646	0	0	0
Total revenues	4,386,677	35,691	935,384	67,591
Expenditures:				
Current:				
General control and administration	609,450	73,770	0	67,591
Public safety	546,273	0	0	0
Judiciary and court related	281,685	0	0	0
Corrections	82,687	0	0	0
Transportation	999,556	0	458,043	0
Public health	93,575	0	0	0
Public welfare	691,708	0	0	0
Debt service:				
Principal retirement	0	0	0	0
Interest and fiscal charges	0	0	0	0
Capital outlay	150,975	0	0	0
Total expenditures	3,455,909	73,770	458,043	67,591
Excess (deficiency) of revenues over expenditures	930,768	(38,079)	477,341	0
Other financing sources and (uses):				
Transfers in	30,000	0	0	0
Transfers out	(154,000)	0	0	0
Net other financing sources (uses)	(124,000)	0	0	0
Net change in fund balance	806,768	(38,079)	477,341	0
Fund balances, beginning of year	5,924,297	44,487	119,144	0
Fund balances, end of year	\$6,731,065	\$6,408	\$596,485	\$0

Warren County, Illinois

Combining Statement of Revenues, Expenditures and Changes in Fund Balances Nonmajor Governmental Funds (Continued)

For the year ended November 30, 2020

	County Treasurer Automation	Animal Control	Maintenance & Child Support	Circuit Clerk Operating Administration
Revenues:				
Property taxes	\$0	\$0	\$0	\$0
Intergovernmental revenue	0	0	1,218	0
Charges for services	2,120	57,883	15,041	8,664
Licenses and permits	0	0	0	0
Interest	1,530	2,021	218	544
Other revenue	0	0	0	0
Total revenues	3,650	59,904	16,477	9,208
Expenditures:				
Current:				
General control and administration	0	0	0	0
Public safety	0	37,600	0	0
Judiciary and court related	0	0	9,000	417
Corrections	0	0	0	0
Transportation	0	0	0	0
Public health	0	0	0	0
Public welfare	0	0	0	0
Debt service:				
Principal retirement	0	0	0	0
Interest and fiscal charges	0	0	0	0
Capital outlay	0	0	0	0
Total expenditures	0	37,600	9,000	417
Excess (deficiency) of revenues over expenditures	3,650	22,304	7,477	8,791
Other financing sources and (uses):				
Transfers in	0	0	0	0
Transfers out	0	0	0	0
Net other financing sources (uses)	0	0	0	0
Net change in fund balance	3,650	22,304	7,477	8,791
Fund balances, beginning of year	108,035	136,177	18,948	35,336
Fund balances, end of year	\$111,685	\$158,481	\$26,425	\$44,127

Warren County, Illinois

Combining Statement of Revenues, Expenditures and Changes in Fund Balance Nonmajor Governmental Funds (Continued)

For the year ended November 30, 2020

	911	STD Testing	Court Document Storage	Vital Records
Revenues:				
Property taxes	\$0	\$0	\$0	\$0
Intergovernmental revenue	397,996	0	0	0
Charges for services	0	0	24,633	5,521
Licenses and permits	0	0	0	0
Interest	4,787	14	2,791	347
Other revenue	1,339	0	0	0
Total revenues	404,122	14	27,424	5,868
Expenditures:				
Current:				
General control and administration	0	0	0	4,521
Public safety	228,869	0	0	0
Judiciary and court related	0	0	20,082	0
Corrections	0	0	0	0
Transportation	0	0	0	0
Public health	0	0	0	0
Public welfare	0	0	0	0
Debt service:				
Principal retirement	0	0	0	0
Interest and fiscal charges	0	0	0	0
Capital outlay	150,975	0	0	0
Total expenditures	379,844	0	20,082	4,521
Excess (deficiency) of revenues over expenditures	24,278	14	7,342	1,347
Other financing sources and (uses):				
Transfers in	0	0	0	0
Transfers out	(4,000)	0	0	0
Net other financing sources (uses)	(4,000)	0	0	0
Net change in fund balance	20,278	14	7,342	1,347
Fund balances, beginning of year	590,786	943	197,354	23,826
Fund balances, end of year	\$611,064	\$957	\$204,696	\$25,173

Warren County, Illinois

Combining Statement of Revenues, Expenditures and Changes in Fund Balance Nonmajor Governmental Funds (Continued)

For the year ended November 30, 2020

	Veterans Assistance	Ambulance Service	Court Automation	County Clerk Document Conversion
Revenues:				
Property taxes	\$62,639	\$138,702	\$0	\$0
Intergovernmental revenue	0	0	0	0
Charges for services	0	0	24,568	18,564
Licenses and permits	0	0	0	0
Interest	2,786	1,281	2,599	810
Other revenue	(225)	0	3,879	19,965
Total revenues	65,200	139,983	31,046	39,339
Expenditures:				
Current:				
General control and administration	0	0	0	22,053
Public safety	0	0	0	0
Judiciary and court related	0	0	40,524	58,905
Corrections	0	0	0	0
Transportation	0	0	0	0
Public health	0	0	0	0
Public welfare	33,778	137,600	0	0
Debt service:				
Principal retirement	0	0	0	0
Interest and fiscal charges	0	0	0	0
Capital outlay	0	0	0	0
Total expenditures	33,778	137,600	40,524	80,958
Excess (deficiency) of revenues over expenditures	31,422	2,383	(9,478)	(41,619)
Other financing sources and (uses):				
Transfers in	0	0	0	0
Transfers out	0	0	0	0
Net other financing sources (uses)	0	0	0	0
Net change in fund balance	31,422	2,383	(9,478)	(41,619)
Fund balances, beginning of year	209,997	135,535	191,939	84,731
Fund balances, end of year	\$241,419	\$137,918	\$182,461	\$43,112

Warren County, Illinois

Combining Statement of Revenues, Expenditures and Changes in Fund Balances Nonmajor Governmental Funds (Continued)

For the year ended November 30, 2020

	Tort Liability	Worker's Compensation	Social Security	Spay/Neuter
Revenues:				
Property taxes	\$332,263	\$79,546	\$218,829	\$0
Intergovernmental revenue	0	0	0	0
Charges for services	0	0	0	2,930
Licenses and permits	0	0	0	0
Interest	1,597	2,691	2,319	507
Other revenue	4,290	0	2,486	0
Total revenues	338,150	82,237	223,634	3,437
Expenditures:				
Current:				
General control and administration	159,740	76,165	33,279	0
Public safety	0	0	52,319	4,371
Judiciary and court related	0	0	38,526	0
Corrections	0	0	34,461	0
Transportation	0	0	41,260	0
Public health	0	0	38,999	0
Public welfare	0	0	2,098	0
Debt service:				
Principal retirement	0	0	0	0
Interest and fiscal charges	0	0	0	0
Capital outlay	0	0	0	0
Total expenditures	159,740	76,165	240,942	4,371
Excess (deficiency) of revenues over expenditures	178,410	6,072	(17,308)	(934)
Other financing sources and (uses):				
Transfers in	0	0	0	0
Transfers out	(150,000)	0	0	0
Net other financing sources (uses)	(150,000)	0	0	0
Net change in fund balance	28,410	6,072	(17,308)	(934)
Fund balances, beginning of year	203,906	227,841	251,452	36,179
Fund balances, end of year	\$232,316	\$233,913	\$234,144	\$35,245

Warren County, Illinois

Combining Statement of Revenues, Expenditures and Changes in Fund Balances Nonmajor Governmental Funds (Continued)

For the year ended November 30, 2020

	Revenue Stamp	Highway Matching Tax	Unemployment Security	Sheriff's State D.E.A.
Revenues:				
Property taxes	\$0	\$180,763	\$14,923	\$0
Intergovernmental revenue	0	40,092	0	0
Charges for services	111,012	0	0	6,073
Licenses and permits	0	0	0	0
Interest	108	12,311	1,166	182
Other revenue	0	0	0	0
Total revenues	111,120	233,166	16,089	6,255
Expenditures:				
Current:				
General control and administration	67,964	0	6,939	0
Public safety	0	0	0	0
Judiciary and court related	0	0	0	0
Corrections	0	0	0	0
Transportation	0	338,788	0	0
Public health	0	0	0	0
Public welfare	0	0	0	0
Debt service:				
Principal retirement	0	0	0	0
Interest and fiscal charges	0	0	0	0
Capital outlay	0	0	0	0
Total expenditures	67,964	338,788	6,939	0
Excess (deficiency) of revenues over expenditures	43,156	(105,622)	9,150	6,255
Other financing sources and (uses):				
Transfers in	0	0	0	0
Transfers out	0	0	0	0
Net other financing sources (uses)	0	0	0	0
Net change in fund balance	43,156	(105,622)	9,150	6,255
Fund balances, beginning of year	21,990	940,708	85,299	11,065
Fund balances, end of year	\$65,146	\$835,086	\$94,449	\$17,320

Warren County, Illinois

Combining Statement of Revenues, Expenditures and Changes in Fund Balances Nonmajor Governmental Funds (Continued)

For the year ended November 30, 2020

	Public Defender Automation	Sheriff's Federal D.E.A.	State's Attorney Drug Forfeiture	Law Library	Probation Services
Revenues:					
Property taxes	\$0	\$0	\$0	\$0	\$0
Intergovernmental revenue	0	0	0	0	0
Charges for services	0	25,000	3,516	792	25,314
Licenses and permits	572	0	0	0	0
Interest	5	36	181	0	0
Other revenue	0	0	0	0	200
Total revenues	577	25,036	3,697	792	25,514
Expenditures:					
Current:					
General control and administration	0	0	0	0	0
Public safety	0	35,000	0	0	0
Judiciary and court related	0	0	4,213	686	18,685
Corrections	0	0	0	0	0
Transportation	0	0	0	0	0
Public health	0	0	0	0	0
Public welfare	0	0	0	0	0
Debt service:					
Principal retirement	0	0	0	0	0
Interest and fiscal charges	0	0	0	0	0
Capital outlay	0	0	0	0	0
Total expenditures	0	35,000	4,213	686	18,685
Excess (deficiency) of revenues over expenditures	577	(9,964)	(516)	106	6,829
Other financing sources and (uses):					
Transfers in	0	0	0	0	0
Transfers out	0	0	0	0	0
Net other financing sources (uses)	0	0	0	0	0
Net change in fund balance	577	(9,964)	(516)	106	6,829
Fund balances, beginning of year	190	10,782	12,647	60	316,851
Fund balances, end of year	\$767	\$818	\$12,131	\$166	\$323,680

Warren County, Illinois

Combining Statement of Revenues, Expenditures and Changes in Fund Balance Nonmajor Governmental Funds (Continued)

For the year ended November 30, 2020

	Prisoner Medical	Court System Maintenance	Children's Waiting Room	Federal Grants	IMRF
Revenues:					
Property taxes	\$0	\$0	\$0	\$0	\$328,123
Intergovernmental revenue	0	0	0	271,055	0
Charges for services	1,941	6,629	0	0	0
Licenses and permits	0	0	0	0	0
Interest	219	3,201	228	0	6,847
Other revenue	0	0	0	0	1,658
Total revenues	2,160	9,830	228	271,055	336,628
Expenditures:					
Current:					
General control and administration	0	0	0	43,721	46,572
Public safety	0	0	0	0	73,217
Judiciary and court related	0	36,493	0	0	53,914
Corrections	0	0	0	0	48,226
Transportation	0	0	0	0	57,740
Public health	0	0	0	0	54,576
Public welfare	0	0	0	12,466	2,936
Debt service:					
Principal retirement	0	0	0	0	0
Interest and fiscal charges	0	0	0	0	0
Capital outlay	0	0	0	0	0
Total expenditures	0	36,493	0	56,187	337,181
Excess (deficiency) of revenues over expenditures	2,160	(26,663)	228	214,868	(553)
Other financing sources and (uses):					
Transfers in	0	0	0	0	0
Transfers out	0	0	0	0	0
Net other financing sources (uses)	0	0	0	0	0
Net change in fund balance	2,160	(26,663)	228	214,868	(553)
Fund balances, beginning of year	14,810	245,975	16,040	2,460	588,930
Fund balances, end of year	\$16,970	\$219,312	\$16,268	\$217,328	\$588,377

Warren County, Illinois

Combining Statement of Revenues, Expenditures and Changes in Fund Balances Nonmajor Governmental Funds (Continued)

For the year ended November 30, 2020

	Special Bridge	DUI Equipment	Special Equipment	Vehicle Fund	Drug Enforcement
Revenues:					
Property taxes	\$180,763	\$0	\$0	\$0	\$0
Intergovernmental revenue	18,672	0	0	0	0
Charges for services	0	3,947	27,516	530	884
Licenses and permits	0	0	0	0	0
Interest	9,006	8	93	2	12
Other revenue	0	0	0	0	0
Total revenues	208,441	3,955	27,609	532	896
Expenditures:					
Current:					
General control and administration	0	0	0	0	0
Public safety	0	555	29,233	2,043	0
Judiciary and court related	0	0	0	0	0
Corrections	0	0	0	0	0
Transportation	103,725	0	0	0	0
Public health	0	0	0	0	0
Public welfare	0	0	0	0	0
Debt service:					
Principal retirement	0	0	0	0	0
Interest and fiscal charges	0	0	0	0	0
Capital outlay	0	0	0	0	0
Total expenditures	103,725	555	29,233	2,043	0
Excess (deficiency) of revenues over expenditures	104,716	3,400	(1,624)	(1,511)	896
Other financing sources and (uses):					
Transfers in	0	0	0	0	0
Transfers out	0	0	0	0	0
Net other financing sources (uses)	0	0	0	0	0
Net change in fund balance	104,716	3,400	(1,624)	(1,511)	896
Fund balances, beginning of year	672,624	8,268	75,797	5,294	13,719
Fund balances, end of year	\$777,340	\$11,668	\$74,173	\$3,783	\$14,615

Warren County, Illinois

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Governmental Funds

(Continued)

For the year ended November 30, 2020

	Electronic Monitoring	Coroner Fees	State Grants	Court Security	Tourism Promotion
Revenues:					
Property taxes	\$0	\$0	\$0	\$0	\$0
Intergovernmental revenue	0	4,336	831	0	0
Charges for services	0	4,575	0	29,878	536
Licenses and permits	0	0	0	0	0
Interest	0	463	0	346	24
Other revenue	0	0	0	0	0
Total revenues	0	9,374	831	30,224	560
Expenditures:					
Current:					
General control and administration	0	3,135	2,420	0	1,580
Public safety	0	0	0	83,066	0
Judiciary and court related	0	0	0	0	0
Corrections	0	0	0	0	0
Transportation	0	0	0	0	0
Public health	0	0	0	0	0
Public welfare	0	0	0	0	0
Debt service:					
Principal retirement	0	0	0	0	0
Interest and fiscal charges	0	0	0	0	0
Capital outlay	0	0	0	0	0
Total expenditures	0	3,135	2,420	83,066	1,580
Excess (deficiency) of revenues over expenditures	0	6,239	(1,589)	(52,842)	(1,020)
Other financing sources and (uses):					
Transfers in	0	0	0	30,000	0
Transfers out	0	0	0	0	0
Net other financing sources (uses)	0	0	0	30,000	0
Net change in fund balance	0	6,239	(1,589)	(22,842)	(1,020)
Fund balances, beginning of year	0	30,556	0	88,503	1,937
Fund balances (deficit), end of year	\$0	\$36,795	(\$1,589)	\$65,661	\$917

Warren County, Illinois

Combining Statement of Revenues, Expenditures and Changes in Fund Balance Nonmajor Governmental Funds

(Continued)

For the year ended November 30, 2020

	Public Transportation	Drug Court	State's Attorney Automation	Transportation Safety Highway Hire-Back
Revenues:				
Property taxes	\$0	\$0	\$0	\$0
Intergovernmental revenue	542,011	0	0	0
Charges for services	0	1,246	4,416	300
Licenses and permits	0	0	0	0
Interest	161	308	226	27
Other revenue	25,054	0	0	0
Total revenues	567,226	1,554	4,642	327
Expenditures:				
Current:				
General control and administration	0	0	0	0
Public safety	0	0	0	0
Judiciary and court related	0	185	55	0
Corrections	0	0	0	0
Transportation	0	0	0	0
Public health	0	0	0	0
Public welfare	502,830	0	0	0
Debt service:				
Principal retirement	0	0	0	0
Interest and fiscal charges	0	0	0	0
Capital outlay	0	0	0	0
Total expenditures	502,830	185	55	0
Excess (deficiency) of revenues over expenditures	64,396	1,369	4,587	327
Other financing sources and (uses):				
Transfers in	0	0	0	0
Transfers out	0	0	0	0
Net other financing sources (uses)	0	0	0	0
Net change in fund balance	64,396	1,369	4,587	327
Fund balances, beginning of year	105,366	21,482	14,607	1,721
Fund balances, end of year	\$169,762	\$22,851	\$19,194	\$2,048

Warren County, Illinois

Combining Statement of Changes in Assets and Liabilities

All Agency Funds

For the year ended November 30, 2020

	Balance Beginning of Year	Additions	Deductions	Balance End of Year
IDPA - Kids Fund				
Assets -				
Cash, deposits, and investments	\$1,460	\$5	\$1,465	\$0
Liabilities -				
Agency funds due to others	\$1,460	\$5	\$1,465	\$0
Township Motor Fuel Tax Fund				
Assets:				
Cash, deposits, and investments	\$560,272	\$3,175,310	\$2,568,862	\$1,166,720
Due from other governments	143,564	122,815	143,564	122,815
Total assets	\$703,836	\$3,298,125	\$2,712,426	\$1,289,535
Liabilities:				
Accounts payable	\$141,714	\$194,096	\$141,714	\$194,096
Agency funds due to others	562,122	3,104,029	2,570,712	1,095,439
Total liabilities	\$703,836	\$3,298,125	\$2,712,426	\$1,289,535
Township Bridge Program Fund				
Assets:				
Cash, deposits, and investments	\$72,963	\$184,163	\$43,688	\$213,438
Due from other governments	0	0	0	0
Total assets	\$72,963	\$184,163	\$43,688	\$213,438
Liabilities -				
Accounts payable	\$0	\$0	\$0	\$0
Agency funds due to others	72,963	184,163	43,688	213,438
Total liabilities	\$72,963	\$184,163	\$43,688	\$213,438
Indemnity Fund				
Assets -				
Cash, deposits, and investments	\$116,500	\$1,646	\$0	\$118,146
Liabilities -				
Agency funds due to others	\$116,500	\$1,646	\$0	\$118,146

Warren County, Illinois

Combining Statement of Changes in Assets and Liabilities

All Agency Funds

(Continued)

For the year ended November 30, 2020

	Balance Beginning of Year	Additions	Deductions	Balance End of Year
Escrow Fund				
Assets -				
Cash, deposits, and investments	\$160,312	\$4,325	\$3,356	\$161,281
Liabilities -				
Agency funds due to others	\$160,312	\$4,325	\$3,356	\$161,281
County Collector Fund				
Assets -				
Cash, deposits, and investments	\$5,450	\$30,845,683	\$26,460,652	\$4,390,481
Liabilities -				
Agency funds due to others	\$5,450	\$30,845,683	\$26,460,652	\$4,390,481
County Trustee				
Assets -				
Cash, deposits, and investments	\$6,210	\$15,922	\$19,497	\$2,635
Liabilities -				
Agency funds due to others	\$6,210	\$15,922	\$19,497	\$2,635
Tax Redemption				
Assets -				
Cash, deposits, and investments	\$31,199	\$241,539	\$236,916	\$35,822
Liabilities -				
Agency funds due to others	\$31,199	\$241,539	\$236,916	\$35,822
Marriage Fund				
Assets -				
Cash, deposits, and investments	\$3,954	\$230	\$0	\$4,184
Liabilities -				
Agency funds due to others	\$3,954	\$230	\$0	\$4,184

Warren County, Illinois

Combining Statement of Changes in Assets and Liabilities

All Agency Funds

(Continued)

For the year ended November 30, 2020

	Balance Beginning of Year	Additions	Deductions	Balance End of Year
Prisoner Commissary				
Assets -				
Cash, deposits, and investments	\$13,550	\$40,510	\$34,360	\$19,700
Liabilities -				
Agency funds due to others	\$13,550	\$40,510	\$34,360	\$19,700
Circuit Clerk				
Assets -				
Cash, deposits, and investments	\$100,481	\$933,410	\$879,299	\$154,592
Liabilities -				
Agency funds due to others	\$100,481	\$933,410	\$879,299	\$154,592
All Agency Funds				
Assets:				
Cash, deposits, and investments	\$1,072,351	\$35,442,743	\$30,248,095	\$6,266,999
Due from other governments	143,564	122,815	143,564	122,815
Total assets	\$1,215,915	\$35,565,558	\$30,391,659	\$6,389,814
Liabilities:				
Accounts payable	\$141,714	\$194,096	\$141,714	\$194,096
Agency funds due to others	1,074,201	35,371,462	30,249,945	6,195,718
Total liabilities	\$1,215,915	\$35,565,558	\$30,391,659	\$6,389,814