

Warren County, Illinois

Monmouth, Illinois

Financial Report

Year Ended November 30, 2016

Warren County, Illinois

Year Ended November 30, 2016

Table of Contents

Independent Auditor's Report	1 - 3
Management's Discussion and Analysis	4 - 12
Basic Financial Statements:	
Government -Wide Financial Statements:	
Statement of Net Position	13
Statement of Activities	14
Fund Financial Statements:	
Governmental Funds:	
Balance Sheet	15
Reconciliation of the Balance Sheet to the Statement of Net Position	16
Statement of Revenues, Expenditures and Changes in Fund Balances	17
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances to the Statement of Activities	18
Fiduciary Funds-	
Statement of Fiduciary Net Position	19
Notes to Financial Statements	20 - 47
Required Supplementary Information:	
Budgetary Comparison Schedules for:	
General Fund	48
County Highway Fund	49
Community Mental Health Fund	50
Multiyear Schedule of Changes in Net Pension Liability and Related Ratios	51 - 52
Multiyear Schedule of IMRF Contributions	53
Notes to Required Supplementary Information	54 - 55
Supplementary Information:	
Combining Balance Sheet – General Fund	56
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - General Fund	57
Nonmajor Governmental Funds:	
Combining Balance Sheet	58 - 68
Combining Statement of Revenues and Expenditures and Changes in Fund Balances	69 - 80
All Agency Funds -	
Combining Statement of Changes in Assets and Liabilities	81 – 83



Independent Auditor's Report

To the County Board
Warren County, Illinois
Monmouth, Illinois

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Warren County, Illinois (the "County"), as of and for the year ended November 30, 2016, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Warren County, Illinois, as of November 30, 2016, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States require that the management's discussion and analysis and required supplementary information on pages 4 through 12 and 48 through 55 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's financial statements as a whole. The schedules listed as supplementary information on page 56 through 83 are presented for purposes of additional analysis and are not a required part of the financial statements. The supplementary information is the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States. In our opinion, the supplementary information is fairly stated in all material respects in relation to the financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated February 8, 2017, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Wipfli LLP

Sterling, Illinois
February 8, 2017

Management's Discussion and Analysis

Warren County, Illinois

Management's Discussion and Analysis

Warren County, Illinois' (the "County") management's discussion and analysis (MD&A) is generally intended to (1) assist the reader in focusing on significant financial issues, (2) provide an overview of the County's financial activities, (3) identify changes in the County's financial position (its ability to meet future financial demands and conditions), (4) identify any material deviations from the governmental unit's financial plan (approved budget), and (5) identify individual fund issues or concerns.

The MD&A is provided at the beginning of the report to provide an overview of the County's financial position at November 30, 2016 and the results of operations for the year. This summary should not be taken as a replacement for the audit report, which consists of the basic financial statements, notes to the financial statements, required and supplementary information.

FINANCIAL HIGHLIGHTS FOR FY2016

- The County's assets exceeded its liabilities at the close of the fiscal year by \$14.8 million (net position). Of this amount \$1.1 million (unrestricted net position) may be used to meet the County's ongoing obligations.
- The County's total net position increased by \$0.4 million during fiscal year 2016 as reported in the statement of activities.
- The County's major revenue consisted of \$2.9 million in property tax distributions, \$1.6 million in operating grants and contributions, and \$1.4 million in charges for services.
- At the close of fiscal year 2016, the County's governmental funds reported combined ending fund balances of \$8.0 million, a decrease of \$0.4 million in comparison to the prior year.
- At the end of fiscal year 2016, the unassigned fund balance in the General Fund was \$1.1 million, which is 29.7% of total general fund expenditures.

OVERVIEW OF THE FINANCIAL STATEMENTS

This document serves as an introduction to the County's basic financial statements. There are three components to the basic financial statements – government wide financial statements, fund financial statements, and notes to the financial statements. This report also contains required supplementary and supplementary information in addition to the basic financial statements themselves.

GOVERNMENT-WIDE FINANCIAL STATEMENTS

These statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to private-sector business, using the economic resources measurement focus and the accrual basis of accounting.

The statement of net position presents information on all of the County's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of improvements or deterioration of the financial position of the County.

GOVERNMENT-WIDE FINANCIAL STATEMENTS (continued)

The statement of activities presents information that shows how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal years.

These statements highlight the functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities). The governmental activities of the County include general control and administration, public safety, judiciary and court related, public health, public welfare, transportation, and corrections. There are no business-type activities accounted for by the County.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a County's near-term financing requirements. The County's Governmental Funds during the reporting period use the modified accrual basis of accounting and activities are converted to the accrual basis of accounting for reporting purposes.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the county's near-term financial decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and government-wide activities.

Warren County maintains individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for major funds, (the General Fund, the County Highway, and the Community Mental Health Fund). All other non-major governmental funds are combined and presented in one column. Individual fund data for each of the non-major governmental funds is provided in the form of combining statements elsewhere in this report.

Fiduciary Funds. The County also maintains a number of fiduciary funds in the form of agency funds, which are used to account for resources - almost exclusively cash and investments - held by the County for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is the same as that used for proprietary funds.

Notes to the Financial Statements

These provide additional information that is essential to gaining a full understanding of the data provided in the government-wide and fund financial statements.

Warren County, Illinois

Management's Discussion and Analysis

GOVERNMENT-WIDE FINANCIAL STATEMENTS (continued)

Required Supplementary Information

This information addresses the County's budgetary comparison schedules of major funds, Multiyear Schedules of Changes in Net Pension Liability and Related Ratios, and the Multiyear Schedules of IMRF Contributions. The County adopts an annual appropriated budget for its General Fund and Special Revenue Funds. A budgetary comparison schedule has been provided for the General Fund and major Special Revenue Funds to demonstrate compliance with this budget. The IMRF pension schedules have been provided to present the County's obligation to provide pension benefits to County employees through the IMRF system.

Supplementary Information

This information as discussed earlier in connection with the General Fund, non-major governmental funds, and agency funds are presented immediately following the required supplementary information on pensions.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Net position may serve over time as a useful indicator of a government's financial position. To that end, Warren County's assets exceeded its liabilities by \$14.8 million for FY2016.

The following table represents a condensed Statement of Net Position of the County for governmental activities as of November 30, 2016 and 2015.

Net Position (in millions)		
Governmental Activities		
November 30		
	2016	2015
Current assets	\$11.5	\$12.0
Noncurrent assets	6.9	5.8
Total assets	18.4	17.8
Deferred outflows of resources	1.5	0.8
Total assets and deferred outflows of resources	19.9	18.6
Current liabilities	0.5	0.7
Noncurrent liabilities	1.5	0.5
Total liabilities	2.0	1.2
Deferred inflows of resources	3.1	3.0
Total liabilities and deferred inflows of resources	5.1	4.2
Net position		
Net investment in capital assets	6.9	5.7
Restricted	6.8	6.9
Unrestricted	1.1	1.8
Total net position	\$14.8	\$14.4

At November 30, 2016, the County is able to report positive balances in all three categories of net position.

Warren County, Illinois

Management's Discussion and Analysis

GOVERNMENT-WIDE FINANCIAL ANALYSIS (continued)

A portion of the County's net position is reflected in its investments in capital assets (i.e., land, buildings, equipment, and infrastructure). The County uses these assets to provide services. Therefore these assets are not available for future spending.

The following condensed financial information was derived from the Government-Wide Statement of Activities and reflects how the County's net position changed during the fiscal years.

Changes in Net Position (in millions)		
Governmental Activities		
For the year ended November 30		
	2016	2015
Revenues:		
Program revenues:		
Charge for services	\$1.4	\$1.3
Operating grants and contributions	1.6	1.6
Capital grants and contributions	1.0	2.4
General revenue:		
Local property taxes	2.9	2.8
State income taxes	0.6	0.6
Sales taxes	0.6	0.7
Replacement taxes	0.2	0.2
Other taxes	0.0	0.0
Unrestricted investment earnings	0.0	0.0
Miscellaneous	0.2	0.1
Total revenues	8.5	9.7
Expenses:		
General control and administration	1.9	1.7
Public safety	1.3	1.1
Judiciary and court related	1.2	1.1
Public health	0.6	0.5
Public welfare	0.9	1.0
Transportation	1.7	1.9
Corrections	0.5	0.4
Interest expense	0.0	0.0
Total expenses	8.1	7.7
Change in net position	0.4	2.0
Net position beginning, as restated	14.4	12.4
Net position, ending	\$14.8	\$14.4

Warren County, Illinois

Management's Discussion and Analysis

GOVERNMENT-WIDE FINANCIAL ANALYSIS (continued)

The County's 2016 total revenues come from a variety of sources including 35% from property taxes and 16% from other types of tax. Another 19% comes from operating grants and contributions, and much of the remainder is capital grants and contributions as well as charges for services.

The County's 2016 expenses cover a range of services, with approximately 24% related to general control and administration. Another 21% is devoted to transportation along with 15% towards judiciary and court related and 16% towards public safety.

Net position increased \$0.4 million over the previous year.

For the fiscal year ended November 30, 2016 revenues from governmental activities totaled \$8.5 million. Tax revenues (\$4.3 million, or 51%) represent the largest source.

In the following table, we have presented the cost of each of the County's functions as well as the net cost (total cost less revenues generated by the activities) for each. Net costs help to show what functions are being covered by direct revenue and those that are covered by the net revenue of others.

For the year ended November 30, 2016

	Total Cost of Service (in millions)	Net Cost of Service (in millions)
General control and administration	\$1.9	\$1.4
Public safety	1.3	0.8
Judiciary and court related	1.2	0.5
Public health	0.6	(0.1)
Public welfare	0.9	0.5
Transportation	1.7	0.5
Corrections	0.5	0.5
Interest expense	0.0	0.0
Total governmental activities	\$8.1	\$4.1

For the year ended November 30, 2015

	Total Cost of Service (in millions)	Net Cost of Service (in millions)
General control and administration	\$1.7	\$1.2
Public safety	1.1	0.6
Judiciary and court related	1.1	0.5
Public health	0.5	(0.6)
Public welfare	1.0	(0.2)
Transportation	1.9	0.4
Corrections	0.4	0.4
Interest expense	0.0	0.0
Total governmental activities	\$7.7	\$2.3

Warren County, Illinois

Management's Discussion and Analysis

GOVERNMENT-WIDE FINANCIAL ANALYSIS (continued)

For the fiscal year ended November 30, 2016 expenses for governmental activities totaled \$8.1 million. General control and administration expenses accounted for \$1.9 or 24% of the governmental activities total. These expenses are used for the operations of departments conducting such functions as administrative and financial functions, elections, document recording and retrieval, and assessment of property.

Public Safety (16% of the total) accounted for \$1.3 million in expenses during 2016. The highest percentage of public safety is directly tied to the operations of the Sheriff's Department. The emergency service function is also part of this activity group.

Judiciary and Court related expenses totaled \$1.2 million (15%) in 2016. Expenses relating to the circuit court, public defender, court services, and the State's Attorney relate to this function.

Health Department expenses represented \$0.6 million (7%) of the total governmental expenses activity.

Public welfare totaled \$0.9 million (12%) in 2016. Expenses relating to the public transportation, veteran's assistance, ambulance service, and mental health relate to this function.

Transportation accounted for \$1.7 million (21%) of the total governmental activities expenses in 2016. Various funds established for the County Highway Department account for these expenses.

Corrections (5% of the total) accounted for \$0.5 million in expenses during 2016. Expenses relate to the jail, housing inmates, and probation services.

FINANCIAL ANALYSIS OF THE COUNTY'S MAJOR FUNDS

Warren County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unreserved fund balances may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year the County's governmental funds reported combined ending fund balances of \$8.0 million, a decrease of \$0.4 million in comparison with the previous fiscal year.

The general fund is the primary operating fund of the County. At the end of the current fiscal year, the unassigned fund balance of the general fund was \$1.1 million. As a measure of the general fund's liquidity, it may be useful to compare the unreserved fund balance to total fund expenditures. Unassigned fund balance represents 29.7% of total general fund expenditures.

The fund balance of the General Fund decreased by \$343 thousand before transfers during the current fiscal year.

Budgetary Highlights

The County's budget is prepared according to Illinois law and is based on accounting for certain transactions on a modified accrual basis of accounting. A budget to actual schedule is provided as required supplementary information for the General Fund and major special revenue funds.

Warren County, Illinois

Management's Discussion and Analysis

FINANCIAL ANALYSIS OF THE COUNTY'S MAJOR FUNDS (continued)

General Fund Budgetary Variances

Revenues

The most significant revenue sources for all funds during fiscal year 2016 continue to be property taxes and intergovernmental sources. Intergovernmental revenues were \$1.6 million compared with budgeted amount of \$1.7 million. This variance is due to the County receiving less sales tax than anticipated.

Expenditures

Personnel Services remains the highest expenditure in County operations. Government service requires people to provide both services and information to the citizens it supports. It is a sizeable expenditure; however, it is also a long-term investment. Benefit payments remain a significant portion of the total personnel services costs. Pension, FICA and Health Insurance rates have all affected the total cost of personnel services. General control and administration expenditures of \$1.6 million were more than the budgeted amount of \$1.4 million. The variance is due to the County's roofing project that was previously not budgeted.

County Highway Fund Budgetary Variances

Revenues

Intergovernmental revenues were \$214 thousand compared with budgeted amount of \$400 thousand. This variance is due to the County receiving less equipment rental revenues than anticipated.

Charges for services were \$11 thousand compared with budgeted amount of \$160 thousand. This variance is due to the County performing less than anticipated.

Expenditures

Actual expenditures of \$1.1 million were more than the budgeted amount of \$918 thousand. The variance is due to the County constructing a new Highway Department building project that was previously not budgeted.

Community Mental Health Fund Budgetary Variances

Revenues

There were no significant variances in the Community Mental Health Fund revenues. Actual revenues were consistent to budgeted revenues.

Expenditures

Actual expenditures of \$279 thousand were more than the budgeted amount of \$375 thousand. The variance is due to the County not disbursing as much money to the Mental Health Board as anticipated.

CAPITAL ASSET AND LONG-TERM DEBT ACTIVITY

Capital Assets

Warren County's investment in capital assets for its governmental activities at year end totaled \$6.9 million (net of accumulated depreciation). This investment in capital assets includes land, buildings and improvements, equipment, vehicles, and highway infrastructure such as roads and bridges. There were \$1.5 million of capital asset additions recorded during the year and \$0.4 million of depreciation charges were expensed on the total capital assets. The County has not retroactively stated infrastructure assets acquired prior to December 31, 2003. More detailed information can be found in Note 5 of the financial statements.

Warren County, Illinois

Management's Discussion and Analysis

CAPITAL ASSET AND LONG-TERM DEBT ACTIVITY (continued)

Major capital asset events during the fiscal year included the following:

- Highway Department building = \$742,086
- Dental clinic building additions and equipment = \$355,954
- Courthouse roofing project = \$307,150

Net Book Value of Capital Assets at November 30 (in millions)		
	2016	2015
Land and other nondepreciable assets	\$0.2	\$0.8
Buildings and improvements	3.4	1.7
Office furniture and equipment	0.5	0.3
Vehicles	0.2	0.2
Infrastructure	2.6	2.8
Total	\$6.9	\$5.8

Debt Administration

At November 30, 2016, the County had \$100 thousand in governmental activities long term debt which consisted of a capital lease and accrued compensated absences. Amounts due next year on these obligations are \$20 thousand. See Notes 11 and 12 for details of debt.

Governmental Activities Outstanding Debt at November 30, 2015 (in thousands)	
Capital leases	\$41.2
Accrued compensated absences	58.6
	\$99.8

Governmental Activities Outstanding Debt at November 30, 2015 (in thousands)	
Capital leases	\$60.5
Accrued compensated absences	55.6
	\$116.1

Warren County, Illinois

Management's Discussion and Analysis

ECONOMIC FACTORS AND CURRENT ISSUES

Concern over the revenue trends from the State for sales tax, income tax, and motor fuel tax continue to complicate funding vital County services and concern over the State transfer and sweeping of the shared revenues to fund other State services. Discussions continue on possible cost-saving ideas and ways to increase revenues.

Uncontrollable costs will have an increasing impact on future expenses. Future union negotiations could significantly impact coming years' wage costs. Health insurance renewal costs and costs of other services are also a concern.

The aging and mounting maintenance costs on all County structures and equipment is an ongoing and growing reality.

REQUESTS FOR INFORMATION

This financial report is designed to provide our citizens, taxpayers, customers, and potential creditors with a general overview of the County's finances and to demonstrate the County's accountability for the money it receives. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to:

Kathy L. Tate
County Treasurer
Warren County, Illinois
100 West Broadway
Monmouth, IL 61462
Phone number (309) 734-8536

Basic Financial Statements

Warren County, Illinois

Statement of Net Position

November 30, 2016

ASSETS	Governmental Activities
Cash	\$6,227,879
Deposits	150,000
Investments	881,757
Inventory	6,904
Property taxes receivable	3,092,500
Accounts receivable	530,446
Due from State of Illinois	530,941
Prepaid expenses	77,654
Total current assets	11,498,081
Capital assets:	
Land and other nondepreciable capital assets	223,277
Depreciable capital assets, net of accumulated depreciation	6,660,508
Total capital assets	6,883,785
Deferred outflows of resources -	
Deferred outflows of pension resources	1,540,671
Total assets and deferred outflows of resources	19,922,537
LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	
Current liabilities:	
Accounts payable and accrued payroll	464,411
Capital lease obligations	20,168
Total current liabilities	484,579
Noncurrent liabilities:	
Accrued compensated absences due in more than one year	58,643
Net pension liability	1,416,935
Capital lease obligations	20,994
Total noncurrent liabilities	1,496,572
Deferred inflows of resources -	
Deferred inflows of pension resources	56,574
Unavailable property taxes	3,065,000
Total deferred inflows of resources	3,121,574
Total liabilities and deferred inflows of resources	5,102,725
NET POSITION	
Net investment in capital assets	6,842,623
Restricted	6,837,960
Unrestricted	1,139,229
Total net position	\$14,819,812

See Accompanying Notes to Financial Statements.

Warren County, Illinois

Statement of Activities

For the year ended November 30, 2016

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
General control and administration	\$1,918,383	\$490,945	\$47,641	\$0	(\$1,379,797)
Public safety	1,257,273	290,078	205,812	0	(761,383)
Judiciary and court related	1,187,585	480,858	164,682	0	(542,045)
Public health	541,635	51,101	352,951	241,500	103,917
Public welfare	944,742	3,051	429,675	0	(512,016)
Transportation	1,727,247	11,280	417,580	755,153	(543,234)
Corrections	487,920	11,990	0	0	(475,930)
Interest expense	2,479	0	0	0	(2,479)
Total governmental activities	\$8,067,264	\$1,339,303	\$1,618,341	\$996,653	(4,112,967)

General revenues:

Taxes:

Property taxes	2,931,607
Income taxes	588,892
Sales and use taxes	622,812
Replacement taxes	169,464
Other	0

Interest income 29,593

Other general revenues 163,286

Total general revenues 4,505,654

Change in net position 392,687

Net position - beginning 14,427,125

Net position - ending \$14,819,812

Warren County, Illinois

Governmental Funds

Balance Sheet

November 30, 2016

ASSETS	General	County Highway	Community Mental Health	Other Governmental Funds	Total Governmental Funds
Cash on hand	\$80	\$0	\$0	\$300	\$380
Cash in banks	970,797	411,195	376,915	4,468,592	6,227,499
Deposits	0	0	0	150,000	150,000
Investments	759,387	0	0	122,370	881,757
Inventory	0	0	0	6,904	6,904
Property taxes receivable	896,000	315,000	390,000	1,491,500	3,092,500
Accounts receivable	60,818	883	0	468,745	530,446
Due from State of Illinois	320,277	0	0	210,664	530,941
Prepaid expenses	0	0	0	77,654	77,654
Due from other funds	0	0	0	0	0
Total assets	\$3,007,359	\$727,078	\$766,915	\$6,996,729	\$11,498,081
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$59,952	\$123,882	\$0	\$157,077	\$340,911
Accrued payroll	67,039	4,636	0	51,825	123,500
Accrued compensated absences	0	0	0	0	0
Due to other funds	0	0	0	0	0
Total liabilities	126,991	128,518	0	208,902	464,411
Deferred inflows of resources -					
Unavailable property taxes	896,000	315,000	390,000	1,464,000	3,065,000
Fund balances:					
Nonspendable	0	0	0	84,558	84,558
Restricted	853,658	283,560	376,915	5,239,269	6,753,402
Assigned	55,398	0	0	0	55,398
Unassigned	1,075,312	0	0	0	1,075,312
Total fund balances	1,984,368	283,560	376,915	5,323,827	7,968,670
Total liabilities, deferred inflows of resources and fund balances	\$3,007,359	\$727,078	\$766,915	\$6,996,729	\$11,498,081

See Accompanying Notes to Financial Statements.

Warren County, Illinois

Reconciliation of the Balance Sheet to the Statement of Net Position For the year ended November 30, 2016

Total fund balances - governmental funds	\$7,968,670
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and therefore are not reported as assets in governmental funds. Net book value of assets reported.	6,883,785
Accrued long-term employee benefits are not due and payable in the current period and therefore are not reported as liabilities of the funds, but are included as liabilities and deferred items in the statement of net position	
Accrued net pension liability and related deferred inflows and outflows of resources	67,162
Long-term liabilities are not due and payable in the current period and, therefore are not reported in the funds:	
Capital lease obligations	(41,162)
Compensated absences not due and payable from current resources are not reported in the governmental funds.	<u>(58,643)</u>
Total net position - governmental activities	<u><u>\$14,819,812</u></u>

Warren County, Illinois

Statement of Revenues, Expenditures and Changes in Fund Balances

Governmental Funds

For the year ended November 30, 2016

	General	County Highway	Community Mental Health	Other Governmental Funds	Total Governmental Funds
Revenues:					
Property taxes	\$846,685	\$300,564	\$374,643	\$1,409,715	\$2,931,607
Intergovernmental revenue	1,598,875	214,334	0	1,941,453	3,754,662
Licenses and permits	6,398	0	0	0	6,398
Charges for services	756,794	11,280	0	564,831	1,332,905
Revenue from use of money and property	9,204	1,998	187	18,204	29,593
Other revenue	65,803	55,824	0	283,159	404,786
Total revenues	3,283,759	584,000	374,830	4,217,362	8,459,951
Expenditures:					
Current:					
General control and administration	1,281,409	0	0	537,987	1,819,396
Public safety	716,802	0	0	402,664	1,119,466
Judiciary and court related	879,932	0	0	223,394	1,103,326
Public health	0	0	0	465,086	465,086
Public welfare	0	0	279,000	641,307	920,307
Transportation	0	308,819	0	1,146,601	1,455,420
Corrections	393,169	0	0	51,860	445,029
Debt service:					
Principal	0	0	0	19,374	19,374
Interest	0	0	0	2,479	2,479
Capital outlay	355,339	762,536	0	355,954	1,473,829
Total expenditures	3,626,651	1,071,355	279,000	3,846,706	8,823,712
Excess (deficiency) of revenues over expenditures	(342,892)	(487,355)	95,830	370,656	(363,761)
Other financing sources and (uses):					
Transfers in	97,109	0	0	26,180	123,289
Transfers out	0	(3,850)	0	(119,439)	(123,289)
Net change in fund balance	(245,783)	(491,205)	95,830	277,397	(363,761)
Fund balances, beginning of year	2,230,151	774,765	281,085	5,046,430	8,332,431
Fund balances, end of year	\$1,984,368	\$283,560	\$376,915	\$5,323,827	\$7,968,670

See Accompanying Notes to Financial Statements.

Warren County, Illinois

Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances to the Statement of Activities For the year ended November 30, 2016

Net change in fund balance - Governmental funds	(\$363,761)
Amounts reported for governmental activities in the statement of activities are different because:	
Capital outlays are reported in governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their useful lives as depreciation expense. Donated capital assets are only reported in the statement of activities. This is the amount by which newly capitalized fixed assets exceeds depreciation expense in the period.	1,083,394
The net effect of various transactions involving capital assets (i.e., disposals and sales) is to decrease net position.	0
In the statement of activities, postretirement obligations, net pension obligations, and deferred sources are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amounts actually paid). This year net pension liabilities and related deferred outflows exceed the amount paid by.	(333,643)
Repayment of capital leases are reported in governmental funds as expenditures, but the repayment reduced long-term liabilities in the statement of net position: Capital lease repayment	19,374
Vacation and compensated pay for employees is expensed in the statement of activities. However, since these amounts will not be paid from current resources, this expense is not recorded in the governmental funds. This is the amount by which vacation and compensated pay changed over the prior period.	<u>(12,677)</u>
Change in net position of governmental activities	<u><u>\$392,687</u></u>

Warren County, Illinois

Statement of Fiduciary Net Position

November 30, 2016

ASSETS	Agency Funds
Cash in banks	\$4,221,925
Investments	384,444
Due from other governments	86,605
Total assets	\$4,692,974

LIABILITIES	
Accounts payable	\$42,999
Agency funds due to others	4,649,975
Total liabilities	\$4,692,974

See Accompanying Notes to Financial Statements.

Warren County, Illinois

Notes to Financial Statements

Note 1 Summary of Significant Accounting Policies

Introduction

The financial statements of Warren County, Illinois (the "County"), with the county seat located in Monmouth, Illinois have been prepared in conformity with accounting principles generally accepted in the United States (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The significant accounting principles and policies utilized by the County are described below.

Description of Government-wide Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government. All fiduciary activities are reported only in the fund financial statements. *Governmental activities* normally are supported by taxes, intergovernmental revenues, and other nonexchange transactions. Likewise, the *primary government* is reported separately from certain legally separate *component units* for which the primary government is financially accountable.

Financial Reporting Entity

The County is governed by a 16 member County Board. The accompanying financial statements present the primary government, organizations for which the primary government is financially accountable, and other organizations for which the primary government is not accountable, but for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. Based on this criteria, the County is considered a primary government and there are no other organizations or agencies whose financial statements should be combined and presented with these financial statements.

Blended Component Unit - The 911 Fund serves all the citizens of the County. The budget and appropriation ordinance is approved by the 911 Board of Trustees, and the legal liability for any 911 Fund debt remains with the County. The 911 Fund is reported as a Special Revenue Fund.

Basis of Presentation – Government-wide Financial Statements

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds. Separate financial statements are provided for governmental funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Basis of Presentation – Fund Financial Statements

The fund financial statements provide information about the County's funds, including its fiduciary funds. Separate statements for each fund category—governmental and fiduciary—are presented. The emphasis of fund financial statements is on major governmental each displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds. Major individual governmental funds are reported as separate columns in the fund financial statements.

Warren County, Illinois

Notes to Financial Statements

Note 1 Summary of Significant Accounting Policies (continued)

The County reports the following major governmental funds:

General Fund – The General Fund is used to account for all financial resources of the County except those which are required to be accounted for in another fund. The General Fund consists of the General Fund, the County Offices Fund, the State's Attorney County Office Fund, and Working Cash Fund. A brief description of the County's four General Funds follows:

General Fund - This fund is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund. The services which are administered by the Department and accounted for in the general fund include general control and administration, public safety, judiciary and court related, and corrections.

County Offices Fund - This fund was established to levy taxes for the purposes of providing housing for County offices and departments.

State's Attorney County Office Fund – This fund was created by management to have funds available for improvements to the State's Attorney's office.

Working Cash Fund - This account was created to enable the County Board to have funds in its treasury at all times to meet demands for ordinary and necessary expenditures for general corporate purposes.

County Highway Fund – This fund is used to operate the County Highway Department, including, but not limited to salaries, supplies, and purchase of machinery and equipment.

Community Mental Health Fund – This fund is used to assist local public welfare non-profit agencies.

Additionally, the County administers fiduciary (agency) funds for assets held by the County in a fiduciary capacity.

During the course of operations the County has activity between funds for various purposes. Any residual balances outstanding at year end are reported as due from/to other funds and advances to/from other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in governmental activities (i.e., the governmental and internal service funds) are eliminated so that only the net amount is included as internal balances in the governmental activities column.

Warren County, Illinois

Notes to Financial Statements

Note 1 Summary of Significant Accounting Policies (continued)

Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements these amounts are reported at gross amounts as transfers in/out. While reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Transfers between the funds included in governmental activities are eliminated so that only the net amount is included as transfers in the governmental activities column.

Measurement Focus and Basis of Accounting

The government-wide and fiduciary fund financial statements are reported using the economic resources measurement focus. The government-wide fund financial statements are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Nonexchange transactions, in which the County gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, entitlements, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The County considers all revenues reported in the governmental funds to be available. For this purpose, the County generally considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. The County has elected to take exception to this assumption for revenue remitted by the State. Due to the State being late with payments, the County considers those amounts applicable to the current fiscal year to be available as it is vouchered by the State and will be paid after the 60 day period. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

Warren County, Illinois

Notes to Financial Statements

Note 1 Summary of Significant Accounting Policies (continued)

Budgetary Basis of Accounting

Annual budgets are adopted on a basis consistent with generally accepted accounting principles.

The appropriated budget is prepared by fund, function, and department. The County's department heads may make transfers of appropriations within a department. Transfers of appropriations between departments require the approval of the Board. The legal level of budgetary control (i.e., the level at which expenditures may not legally exceed appropriations) is the fund level. Appropriations in all budgeted funds lapse at the end of the fiscal year even if they have related encumbrances.

Cash and Cash Equivalents

The County's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

The cash balances of most County funds are pooled and invested. Each fund's share of the investment pool is reflected on its respective balance sheet.

Investments

The County is a participant in the Local Government Investment Pool (LGIP) which is authorized in Illinois Compiled Statutes 30 ILCS 235 under the Public Funds Investment Act. The LGIP is not registered with the Securities Exchange Commission as an investment company. The LGIP operates and reports to participants on the amortized cost basis. LGIP pool shares are bought and redeemed at \$1 based on the amortized cost of the investments in LGIP. The investment is not subject to the fair value hierarchy disclosures.

Warren County, Illinois

Notes to Financial Statements

Note 1 Summary of Significant Accounting Policies (continued)

Inventories and Prepaid Items

Inventories are valued at cost using the first-in/first-out (FIFO) method and consist of deed stamps. The cost of such inventories is recorded as expenditures/expenses when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g. roads, bridges, sidewalks, and similar items), are reported in the applicable governmental activities column in the government-wide financial statements. Capital assets are defined by the County as assets with an estimated useful life in excess of two years and individual cost of more than the following:

Land and land improvements	\$0
Buildings	25,000
Buildings improvements	25,000
Vehicles	5,000
Office furniture and equipment	5,000
Intangibles	5,000
Infrastructure	100,000

As the County constructs or acquires additional capital assets each period, including infrastructure assets, they are capitalized and reported at historical cost. The reported value excludes normal maintenance and repairs which are essentially amounts spent in relation to capital assets that do not increase the capacity or efficiency of the item or increase its estimated useful life. Donated capital assets are recorded at their estimated fair value at the date of donation.

Land and construction in progress are not depreciated. The other property, plant, equipment, and infrastructure of the primary government are depreciated using the straight line method over the following estimated useful lives:

Land improvements	10 years
Buildings	40 years
Building improvements	20 years
Vehicles	5 years
Office furniture and equipment	5-7 years
Intangibles	3-7 years
Infrastructure	10-20 years

Warren County, Illinois

Notes to Financial Statements

Note 1 Summary of Significant Accounting Policies (continued)

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to future periods and so will not be recognized as an outflow of resources (expense/expenditures) until then. In addition to liabilities, the statement of net position will sometimes report a separate section, deferred inflows of resources, represents an acquisition of net position that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time.

Net Position Flow Assumption

Sometimes the County will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied.

It is the County's policy to consider restricted – net position to have been depleted before unrestricted – net position is applied.

Fund Balance Flow Assumptions

Sometimes the County will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the County's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

Fund Balance Policies

Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The County itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance).

The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the County's highest level of decision-making authority. The governing council is the highest level of decision-making authority for the County that can, by adoption of an ordinance prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the ordinance remains in place until a similar action is taken (the adoption of another ordinance) to remove or revise the limitation.

Warren County, Illinois

Notes to Financial Statements

Note 1 Summary of Significant Accounting Policies (continued)

Fund Balance Policies (continued)

Amounts in the assigned fund balance classification are intended to be used by the County for specific purposes but do not meet the criteria to be classified as committed. The County Board has by resolution authorized an official of the County Board to assign fund balance. The County Board may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.

Program Revenues

Amounts reported as program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions (including special assessments) that are restricted to meeting the operational or capital requirements of a particular function or segment. All taxes, including those dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than as program revenues.

Property Taxes

The County's property tax is levied each year on all taxable real property located in the County. Since the 2016 property tax levy is levied to finance the operations of fiscal year 2017, the 2016 property tax is recorded as a receivable and the 2016 property tax revenue is unavailable. The 2015 property tax levy is recorded as revenue by the County in accordance with the applicable measurement focus and basis of accounting for fiscal year 2016. The County must file its tax levy by the last Tuesday of December each year. The 2015 levy was approved on November 18, 2015. The 2016 levy was approved on November 16, 2016.

The township assessors are responsible for assessment of all taxable real property within the County. The County Clerk computes the annual tax of each parcel of real property and prepares tax books used by the County Collector as a basis for issuing tax bills to all taxpayers in the County.

Property taxes are collected by the County Treasurer, who remits to the units their respective share of the collections. Taxes levied in 2015 became due and payable in two installments, generally in June 2016 and September 2016. The owner of real property on January 1 (lien date) in any year is liable for taxes of that year.

Compensated Absences

Vacation - The County's policy permits employees to accumulate earned but unused vacation benefits, which are eligible for payment upon separation from County service. The liability for such leave is reported as incurred in the government-wide fund financial statements. A liability for those amounts will be paid from available funds within 60 days after year end. The liability for compensated absences includes salary-related benefits, where applicable.

Sick Leave - Accumulated sick leave lapses when employees leave the employ of the County and, upon separation from service, no monetary obligation exist.

Warren County, Illinois

Notes to Financial Statements

Note 1 Summary of Significant Accounting Policies (continued)

Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Illinois Municipal Retirement Fund (IMRF) and additions to/deductions from IMRF's fiduciary net position have been determined on the same basis as they are reported by IMRF. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Note 2 Stewardship, Compliance and Accountability

Excess of expenditures over appropriations

<u>Fund</u>	<u>Amount</u>
General Fund	\$15,405
Tort Liability	\$7,583
Ambulance Services	\$11,467
Geographical Information Systems	\$741
Social Security	\$13,585
Vital Records	\$923
County Highway	\$153,675
Extension Education	\$10
Circuit Clerk Operating Administration	\$1,397
Public Transportation	\$41,634
Special Equipment	\$3,968
Drug Enforcement	\$5,007
Revenue Stamp	\$1,662
Tourism Promotion	\$307

Deficit Fund Equity

As of November 30, 2016, there were no funds with a deficit fund balance.

Note 3 Cash Deposits with Financial Institutions

Custodial credit risk-deposits. In the case of deposits, this is the risk that in the event of a bank failure, the County's deposits may not be returned to it. The County does not have a deposit policy for custodial credit risk. As of November 30, 2016, the County's bank balance was \$12,264,366 and the entire balance was insured and collateralized with securities in the County's name.

Warren County, Illinois

Notes to Financial Statements

Note 4 Investments

As of November 30, 2016, the County had the following investments:

	Fair Value		Total
	Statement of Net Position	Statement of Fiduciary Net Position	
Illinois Funds Money Market Fund	\$881,757	\$384,444	\$1,266,201

Interest rate risk. Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. The County has no specific policy on the interest rate risk at year-end.

Information about the sensitivity of the fair values of the County's investments to market interest rate fluctuations is provided by the following table that shows the distribution of the County's investments by maturity:

Investment Type	Remaining Maturity (in Months)			Total
	12 Months or Less	13-60 Months	60+ Months	
Local government investment pool	\$1,266,201	\$0	\$0	\$1,266,201

Credit risk. Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Investments in U.S. Government obligations are not considered to be of any credit risk since they carry the full obligation and guarantee of the U.S. Government. Presented below is the actual rating as of year-end for each investment type:

Investment Type	Total as of November 30, 2016	AAAm	A2	A3
Local government investment pool	\$1,266,201	\$1,266,201	\$0	\$0

Concentration of credit risk. The County's investment policy does not allow for an investment in any one issuer that is in excess of 5 percent of the County's total investments.

Custodial credit risk-investments. For an investment, this is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party.

As of November 30, 2016, there are no investments with custodial credit risk in that all of its investments are insured.

Foreign Currency Risk. The County has no foreign currency risk for investments at year end.

Warren County, Illinois

Notes to Financial Statements

Note 5 Capital Assets

The governmental activities capital asset activity for the year ended November 30, 2016 is as follows:

Governmental activities:	Balance 12/1/2015	Increases	Decreases and Transfers	Balance 11/30/2016
Capital assets, not being depreciated:				
Land	\$223,277	\$0	\$0	\$223,277
Work in progress	545,966	0	(545,966)	0
Total capital assets, not being depreciated:	769,243	0	(545,966)	223,277
Capital assets, being depreciated:				
Buildings and improvements	2,125,152	1,209,132	545,966	3,880,250
Office furniture and equipment	1,061,806	219,697	0	1,281,503
Vehicles	679,533	45,000	(12,100)	712,433
Infrastructure	4,070,700	0	0	4,070,700
Total capital assets, being depreciated:	7,937,191	1,473,829	533,866	9,944,886
Accumulated depreciation:				
Buildings and improvements	(396,381)	(83,734)	0	(480,115)
Office furniture and equipment	(746,275)	(86,209)	0	(832,484)
Vehicles	(466,967)	(71,389)	12,100	(526,256)
Infrastructure	(1,296,420)	(149,103)	0	(1,445,523)
Total accumulated depreciation	(2,906,043)	(390,435)	12,100	(3,284,378)
Total capital assets, being depreciated, net	5,031,148	1,083,394	545,966	6,660,508
Governmental activities capital assets, net	\$5,800,391	\$1,083,394	\$0	\$6,883,785

Depreciation expense was charged to governmental functions as follows:

Governmental activities:	
General control and administration	\$48,578
Public safety	62,609
Judiciary and court related	20,980
Public welfare	19,479
Public health	28,103
Transportation	203,758
Corrections	6,928
Total depreciation expense, governmental activities	\$390,435

Warren County, Illinois

Notes to Financial Statements

Note 6 Retirement Plans

Illinois Municipal Retirement Fund

IMRF Plan Description

The County's defined benefit pension plan for regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The County's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multi-employer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at www.imrf.org.

Benefits Provided

IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired **before** January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired **on or after** January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

Warren County, Illinois

Notes to Financial Statements

Note 6 Retirement Plans (continued)

Regular Plan (RP):

Employees Covered by the Benefit Terms

As of December 31, 2015, the following employees were covered by the benefit terms:

Retirees and beneficiaries currently receiving benefits	62
Inactive plan members entitled to but not yet receiving benefits	30
Active plan members	42
<hr/>	
Total	134

Contributions

As set by statute, the County's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County's annual contribution rate for calendar year 2015 was 12.21%. For the fiscal year ended November 30, 2016, the County contributed \$178,825 to the plan. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Net Pension Liability

The County's net pension liability was measured as of December 31, 2015. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Actuarial assumptions

The following are the methods and assumptions used to determine total pension liability at December 31, 2015:

- The **Actuarial Cost Method** used was Entry Age Normal.
- The **Asset Valuation Method** used was Market Value of Assets.
- The **Inflation Rate** was assumed to be 2.75%.
- **Salary Increases** were expected to be 3.75% to 14.50%, including inflation.
- The **Investment Rate of Return** was assumed to be 7.48%.
- **Projected Retirement Age** was from the Experience-based Table of Rates, specific to the type of eligibility condition, last updated for the 2014 valuation according to an experience study from years 2011 to 2013.
- The IMRF-specific rates for **Mortality** (for non-disabled retirees) were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience.
- For **Disabled Retirees**, an IMRF-specific mortality table was used with fully generational projection scale MP-2014 (base year 2014). The IMRF-specific rates were developed from the RP-2014 Disabled Retirees Mortality Table, applying the same adjustments that were applied for non-disabled lives.
- For **Active Members**, an IMRF-specific mortality table was used with fully generational projection scale MP-2014 (base year 2014). The IMRF-specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

Warren County, Illinois

Notes to Financial Statements

Note 6 Retirement Plans (continued)

Regular Personnel (RP) (continued):

Actuarial assumptions (continued)

- The **long-term expected rate of return** on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table as of December 31, 2015:

Asset Class	Portfolio Target Percentage	Long-Term Expected Real Rate of Return
Domestic Equity	38%	7.39%
International Equity	17%	7.59%
Fixed Income	27%	3.00%
Real Estate	8%	6.00%
Alternative Investments	9%	2.75-8.15%
Cash Equivalents	1%	2.25%
Total	100%	

Single Discount Rate

A Single Discount Rate of 7.50% was used to measure the total pension liability. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects:

1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.50%, the municipal bond rate is 3.57%, and the resulting single discount rate is 7.48%.

Warren County, Illinois

Notes to Financial Statements

Note 6 Retirement Plans (continued)

Regular Personnel (RP) (continued):

Changes in the Net Pension Liability

	Pension Liability (A)	Plan Net Position (B)	Net Pension Liability (A)-(B)
Balances at December 31, 2014	\$11,605,302	\$11,129,345	\$475,957
Changes for the year:			
Service cost	158,261	0	158,261
Interest on the total pension liability	853,733	0	853,733
Differences between expected and actual experience of the total pension liability	(1,596)	0	(1,596)
Changes of assumptions	27,544	0	27,544
Contributions – employer	0	192,050	(192,050)
Contributions – employees	0	101,014	(101,014)
Net investment income	0	54,873	(54,873)
Benefit payments, including refunds of employee contributions	(602,641)	(602,641)	0
Other (net transfer)	0	2,510	(2,510)
Net changes	435,301	(252,194)	687,495
Balances at December 31, 2015	\$12,040,603	\$10,877,151	\$1,163,452

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the plan's net pension liability, calculated using a Single Discount Rate of 7.48%, as well as what the plan's net pension liability would be if it were calculated using a Single Discount Rate that is 1% lower or 1% higher:

	1% Lower (6.48%)	Current Discount (7.48%)	1% Higher (8.48%)
Net pension liability	\$2,650,663	\$1,163,452	(\$67,892)

Warren County, Illinois

Notes to Financial Statements

Note 6 Retirement Plans (continued)

Regular Personnel (RP) (continued):

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

For the year ended November 30, 2016, the County recognized pension expense of \$178,825. At November 30, 2016, the County reported deferred outflows or resources and deferred inflows of resources related to pensions from the following sources:

Deferred Amounts Related to Pensions	Deferred Outflows of Resources	Deferred Inflows of Resources
<i>Deferred amounts to be recognized in pension expense in future periods:</i>		
Differences between expected and actual experience	\$0	\$9,546
Changes of assumptions	192,497	0
Net difference between projected and actual earnings on pension plan investments	704,238	0
Total deferred amounts to be recognized in pension expense in future periods	896,735	9,546
Pension contributions made subsequent to the measurement date	157,425	0
Total deferred amounts related to pensions	\$1,054,160	\$9,546

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Year Ending December 31	Net Deferred Outflows of Resources
2016	\$318,148
2017	229,406
2018	185,974
2019	153,661
2020	0
Thereafter	0
Total	\$887,189

Payable to the Pension Plan

At November 30, 2016, the County reported a payable of \$0 for the outstanding amount of contributions to the pension plan required for the year ended November 30, 2016.

Warren County, Illinois

Notes to Financial Statements

Note 6 Retirement Benefits (continued)

Sheriff's Law Enforcement (SLEP):

Employees Covered by the Benefit Terms

As of December 31, 2015, the following employees were covered by the benefit terms:

Retirees and beneficiaries currently receiving benefits	10
Inactive plan members entitled to but not yet receiving benefits	17
Active plan members	24
<hr/>	
Total	51

Contributions

As set by statute, the County's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County's annual contribution rate for calendar year 2015 was 14.50%. For the fiscal year ended November 30, 2016, the County contributed \$120,743 to the plan. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Net Pension Liability

The County's net pension liability was measured as of December 31, 2015. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Actuarial assumptions

The following are the methods and assumptions used to determine total pension liability at December 31, 2015:

- The **Actuarial Cost Method** used was Entry Age Normal.
- The **Asset Valuation Method** used was Market Value of Assets.
- The **Inflation Rate** was assumed to be 2.75%.
- **Salary Increases** were expected to be 3.75% to 14.50%, including inflation.
- The **Investment Rate of Return** was assumed to be 7.50%.
- **Projected Retirement Age** was from the Experience-based Table of Rates, specific to the type of eligibility condition, last updated for the 2014 valuation according to an experience study from years 2011 to 2013.
- The IMRF-specific rates for **Mortality** (for non-disabled retirees) were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience.
- For **Disabled Retirees**, an IMRF-specific mortality table was used with fully generational projection scale MP-2014 (base year 2014). The IMRF-specific rates were developed from the RP-2014 Disabled Retirees Mortality Table, applying the same adjustments that were applied for non-disabled lives.
- For **Active Members**, an IMRF-specific mortality table was used with fully generational projection scale MP-2014 (base year 2014). The IMRF-specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

Warren County, Illinois

Notes to Financial Statements

Note 6 Retirement Plans (continued)

Sheriff's Law Enforcement (SLEP) (continued):

Actuarial assumptions (continued)

- The **long-term expected rate of return** on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table as of December 31, 2015:

<u>Asset Class</u>	<u>Portfolio Target Percentage</u>	<u>Long-Term Expected Real Rate of Return</u>
Domestic Equity	38%	7.39%
International Equity	17%	7.59%
Fixed Income	27%	3.00%
Real Estate	8%	6.00%
Alternative Investments	9%	2.75-8.15%
Cash Equivalents	1%	2.25%
Total	100%	

Single Discount Rate

A Single Discount Rate of 7.50% was used to measure the total pension liability. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects:

3. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
4. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.50%, the municipal bond rate is 3.57%, and the resulting single discount rate is 7.50%.

Warren County, Illinois

Notes to Financial Statements

Note 6 Retirement Plans (continued)

Sheriff's Law Enforcement (SLEP) (continued):

Changes in the Net Pension Liability

	Pension Liability (A)	Plan Net Position (B)	Net Pension Liability (A)-(B)
Balances at December 31, 2014	\$4,714,260	\$4,817,680	(\$103,420)
Changes for the year:			
Service cost	163,730	0	163,730
Interest on the total pension liability	351,361	0	351,361
Differences between expected and actual experience of the total pension liability	8,731	0	8,731
Changes of assumptions	0	0	0
Contributions – employer	0	128,802	(128,802)
Contributions – employees	0	66,622	(66,622)
Net investment income	0	24,020	(24,020)
Benefit payments, including refunds of employee contributions	(222,619)	(222,619)	0
Other (net transfer)	0	(52,525)	52,525
Net changes	301,203	(55,700)	356,903
Balances at December 31, 2015	\$5,015,463	\$4,761,980	\$253,483

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the plan's net pension liability, calculated using a Single Discount Rate of 7.50%, as well as what the plan's net pension liability would be if it were calculated using a Single Discount Rate that is 1% lower or 1% higher:

	1% Lower (6.50%)	Current Discount (7.50%)	1% Higher (8.50%)
Net pension liability	\$934,047	\$253,483	(\$305,434)

Warren County, Illinois

Notes to Financial Statements

Note 6 Retirement Plans (continued)

Sheriff's Law Enforcement (SLEP) (continued):

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

For the year ended November 30, 2016, the County recognized pension expense of \$120,743. At November 30, 2016, the County reported deferred outflows or resources and deferred inflows of resources related to pensions from the following sources:

Deferred Amounts Related to Pensions	Deferred Outflows of Resources	Deferred Inflows of Resources
<i>Deferred amounts to be recognized in pension expense in future periods:</i>		
Differences between expected and actual experience	\$7,171	\$47,028
Changes of assumptions	66,600	0
Net difference between projected and actual earnings on pension plan investments	305,838	0
Total deferred amounts to be recognized in pension expense in future periods	\$379,609	\$47,028
Pension contributions made subsequent to the measurement date	106,902	0
Total deferred amounts related to pensions	\$486,511	\$47,028

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Year Ending December 31	Net Deferred Outflows of Resources
2016	\$86,346
2017	86,346
2018	86,348
2019	72,610
2020	931
Thereafter	0
Total	\$332,581

Payable to the Pension Plan

At November 30, 2016, the County reported a payable of \$0 for the outstanding amount of contributions to the pension plan required for the year ended November 30, 2016.

Warren County, Illinois

Notes to Financial Statements

Note 7 Deferred Compensation Plan

The County offers its employees a deferred compensation plan created in accordance with Internal Revenue code Section 457. The plan, available to all eligible County employees, permits them to defer a portion of their salary until future years. Payments to the plan are made by County employees only. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency.

It is the opinion of the County that it has no liability for losses under the plan but does have the duty of due care that would be required of an ordinary prudent investor.

Note 8 Other Postemployment Benefits

The County has evaluated its potential other postemployment benefits liability. The County provides continued health insurance coverage at the active employer rate to all eligible employees in accordance with Illinois statutes, which creates an implicit subsidy of retiree health insurance. Former employees who choose to retain their rights to health insurance through the County are required to pay 100% of the current premium. However, only one former employee has chosen to stay in the County's current health insurance plan. Therefore, there has been low utilization and, therefore, an immaterial implicit subsidy to calculate in accordance with GASB Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*. Additionally, the County has no former employees for whom the County was providing an explicit subsidy and no employees with agreements for future explicit subsidies upon retirement. Therefore, the County has not recorded any postemployment benefit liability as of November 30, 2016.

Note 9 Construction and Other Significant Commitments

Construction commitments. The County did not have any construction commitments as of November 30, 2016.

Other significant commitments. The County entered into an agreement with Galesburg Hospital Ambulance Service for providing ambulance services within the boundaries of the County. The term of the agreement is for the period of December 1, 2011 through November 30, 2021. The annual fee for the first two years of the agreement is \$132,300, \$137,600 for years three through five and good faith negotiations on the amount for year six through ten of the agreement. The County paid \$137,600 under the agreement for the year ended November 30, 2016.

The County entered into an agreement with the City of Monmouth for dispatching services for the period May 1, 2006 through April 30, 2007 that continues every year thereafter unless it is terminated by one of the parties. The original agreement calls for a monthly payment of \$10,398, which is automatically increased annually by a percentage equal to the dispatchers' rate of pay increase. The County paid the City of Monmouth \$157,896 for dispatching services in fiscal year ending November 30, 2016.

Warren County, Illinois

Notes to Financial Statements

Note 10 Risk Management

The County is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. In order to protect against such risks of loss, the County purchases insurance coverage. The maximum deductible in effect through these policies as of November 30, 2016 was \$5,000. During the year ended November 30, 2016, there were no significant reductions in coverage. Also, there have been no settlements which have exceeded insurance coverage in the past three years.

For risks of loss related to injuries to employees, the County purchases coverage through the Illinois Counties Risk Management Pool. Potentially the County could be assessed additional premiums for its share of any losses of the pool. Historically, the County has not been assessed any additional premiums.

Note 11 Lease Obligations

Capital lease

The County obtained a capital lease with Motorola Solutions, Inc. for radio equipment for the Sheriff Department. The scheduled minimum lease payment under the lease agreement includes interest of 4.095%.

Leased equipment under capital leases in capital assets, included the following:

Equipment	\$100,809
Less: accumulated depreciation	(38,403)
<hr/>	
Total	\$62,406
<hr/> <hr/>	

The future minimum lease obligations and the net present value of these minimum lease payments as of November 30, 2016 were as follows:

Fiscal Year Ended November 30,	
<hr/>	
2017	\$21,853
2018	21,854
Less imputed interest	(2,545)
<hr/>	
Present value of minimum lease payments	\$41,162
<hr/> <hr/>	

Warren County, Illinois

Notes to Financial Statements

Note 11 Lease Obligations (continued)

Operating lease

The County leases election and telephone system equipment under operating lease agreements which expire in 2017 and 2019, respectively. Total lease expense paid for November 30, 2016 was \$54,568. The following is a schedule of future minimum lease payments under operating leases at November 30, 2016:

Fiscal Year Ended November 30,	Operating Leases
2017	\$54,568
2018	6,792
2019	2,830
	<hr/>
	\$64,190

Note 12 Long-Term Debt

Long term liability activity for the year ended November 30, 2016 is as follows:

	Balance 12/1/2015	Increase	Decrease	Balance 11/30/2016	Amounts Due Within One Year
Long-term debt:					
Capital lease	\$60,536	\$0	\$19,374	\$41,162	\$20,168
Compensated absences	55,570	44,760	41,687	58,643	0
	<hr/>				
Totals	\$116,106	\$44,760	\$61,061	\$99,805	\$20,168

The County is subject to a debt limitation of 5.75% of its assessed valuation of \$301,207,671. As of November 30, 2016 the County had \$17,319,441 of remaining legal debt margin.

Warren County, Illinois

Notes to Financial Statements

Note 13 Net Position

Net position reported on the government wide statement of net position at November 30, 2016:

Governmental Activities:	
Net investment in capital assets	
Land	\$223,277
Other capital assets, net of accumulated depreciation	6,660,508
Less: related long-term debt outstanding	(41,162)
<hr/>	
Total net investment in capital assets	6,842,623
<hr/>	
Restricted:	
State statutes and enabling legislation	6,834,908
Externally imposed by grantors	3,052
<hr/>	
Total restricted	6,837,960
<hr/>	
Unrestricted	1,139,229
<hr/>	
Total governmental activities net position	\$14,819,812
<hr/> <hr/>	

Note 14 Fund Balance

According to Government Accounting Standards, fund balances are to be classified into five major classifications; Nonspendable Fund Balance, Restricted Fund Balance, Committed Fund Balance, Assigned Fund Balance, and Unassigned Fund Balance. Below are definitions of the how these balances are reported.

Nonspendable Fund Balance

The nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash, for example inventories and prepaid amounts. The County has nonspendable balances at year end that are listed below.

Restricted Fund Balance

The restricted fund balance classification refers to amounts that are subject to outside restrictions, not controlled by the entity. Examples of these restrictions could be those imposed by creditors, grantors, contributors, or laws and regulations of other governments, or imposed by law through constitutional provisions or enabling legislation. The County has restricted balances at year end that are listed below.

Warren County, Illinois

Notes to Financial Statements

Note 14 Fund Balance (continued)

Committed Fund Balance

The County commits fund balance by making motions or passing resolution to adopt policy or to approve contracts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contract requirements. The County has no balances that are committed at year end.

Assigned Fund Balance

The assigned fund balance classification refers to amounts that are constrained by the County's intent to be used for a specific purpose, but are neither restricted nor committed. Intent may be expressed by the Board to assign amounts to be used for specific purposes. The County has assigned balances at year end that are listed below.

Unassigned Fund Balance

The unassigned fund balance classification is the residual classification for amounts in the General Fund for amounts that have not been restricted, committed, or assigned to specific purposes within the General Fund and for funds with negative funds balances.

Nonspendable Fund Balance

Non-Major Funds:

Health Department – inventory	\$2,187
Tort Liability – prepaid	71,768
Worker's Compensation – prepaid	5,886
Revenue Stamp - inventory	4,717

Total nonspendable fund balance	\$84,558
---------------------------------	----------

Restricted Fund Balance

Major Funds:

State statutes and enabling legislation:

General Fund:

County Offices	\$168,373
Working Cash	685,285
County Highway	283,560
Community Mental Health	376,915

Warren County, Illinois

Notes to Financial Statements

Note 14 Fund Balance (continued)

Non-Major Funds:

State statutes and enabling legislation:

Geographic Information System	81,611
County Motor Fuel Tax	218,676
County Treasurer Automation	86,378
Animal Control	107,021
Maintenance & Child Support	20,996
Circuit Clerk Operating Administration	32,740
911	350,443
Health Department	332,628
STD Testing	804
Court Document Storage	213,916
Vital Records	12,571
Veterans Assistance	140,160
Ambulance Service	131,165
Court Automation	193,492
County Clerk Document Conversion	37,986
Tort Liability	159,414
Worker's Compensation	166,994
Social Security	317,526
Spay/Neuter	29,939
Revenue Stamp	7,127
Matching	753,745
Unemployment Security	58,228
Sheriff's State D.E.A.	2,636
State's Attorney Drug Forfeiture	5,185
Law Library	280
Probation Services	286,991
Prisoner Medical	5,104
Court System Maintenance	250,062
Children's Waiting Room	16,493
IMRF	439,580
Special Bridge	661,217
DUI Equipment	25,113
Special Equipment	42,785
Vehicle Fund	2,652
Drug Enforcement	537
Coroner Fees	24,201
Court Security	5,559
Tourism Promotion	4,477
State's Attorney Automation	8,674
Transportation Safety Highway Hire-Back	1,111
Externally imposed by grantors:	
Federal Grants	2,460
Public Transportation	592

Total restricted fund balance

\$6,753,402

Warren County, Illinois

Notes to Financial Statements

Note 14 Fund Balance (continued)

Assigned Fund Balance

Major Funds -

General Fund -

State's Attorney County Offices Fund	\$55,398
--------------------------------------	----------

Total assigned fund balance	\$55,398
-----------------------------	----------

Unassigned Fund Balance

Major Funds -

General Fund

\$1,075,312

Total unassigned fund balance	\$1,075,312
-------------------------------	-------------

Note 15 Interfund Receivables and Payables

There were no interfund balances as of November 30, 2016.

Note 16 Interfund Transfers

Below are the interfund transfers as of November 30, 2016:

<u>Fund</u>	<u>Transfer In</u>	<u>Transfer Out</u>
Major funds:		
General Fund	\$97,109	\$0
County Highway	0	3,850
Non-major funds	26,180	119,439
	\$123,289	\$123,289

All transfers were made to simplify cash flows within the County and for budgeted risk management plan and administrative fees of the County.

Warren County, Illinois

Notes to Financial Statements

Note 17 Contingencies

From time to time, the County is party to other pending claims and legal proceedings. Although the outcome of such matters cannot be forecast with certainty, it is the opinion of management and the County's legal counsel that the likelihood is remote that any such claims or proceedings will have a material adverse effect on the County's financial position or results of operations.

Note 18 Impact of Pending Accounting Principles

GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions* addresses the accounting and financial reporting by state and local governments for postemployment benefits other than pensions (other postemployment benefits or OPEB). It also improves information provided by state and local governmental employers about financial support for OPEB that is provided by other entities. The provisions in Statement 75 are effective for fiscal years beginning after June 15, 2017. The County has not determined the effect of this Statement.

GASB Statement No. 77, *Tax Abatement Disclosures*, requires governments that enter into tax abatement agreements to disclose the certain information about the agreements to allow readers of the financial statements to better access the revenue-generating capacity of the government. The provisions in Statement No. 77 are effective for reporting periods beginning after December 15, 2015. The County has not determined the effect of this Statement.

GASB Statement No. 80, *Blending Requirements for Certain Component Units—an amendment of GASB Statement No. 14* amends the blending requirements by requiring the blending of a component unit incorporated as a not-for-profit corporation in which the primary government is the sole corporate member. The requirements of this Statement are effective for reporting periods beginning after June 15, 2016. The County has not determined the effect of this Statement.

GASB Statement No. 81, *Irrevocable Split-Interest Agreements* improves accounting and financial reporting for irrevocable split-interest agreements by providing recognition and measurement guidance for situations in which a government is a beneficiary of the agreement. The requirements of this Statement are effective for reporting periods beginning after December 15, 2016. The County has not determined the effect of this Statement.

GASB Statement No. 82, *Pension Issues – an amendment of GASB Statements No. 67, No. 68, and No. 73* amends the required the presentation to include the covered payroll, defined as the payroll on which contributions to a pension plan are based, and ratios that use that measure. The requirements of this Statement are effective for reporting period in which the measurement date of the pension liability is after June 15, 2017. The City has not determined the effect of this Statement.

GASB Statement No. 83, *Certain Asset Retirement Obligations* establishes criteria for determining the timing and pattern recognition of a liability and a corresponding deferred outflow of resources for asset retirement obligations, and requires the current value of a government's asset retirement obligations to be adjusted for the effects of general inflation or deflation at least annually. The requirements of this Statement are effective for reporting period in which the measurement date of the pension liability is after June 15, 2018. The City has not determined the effect of this Statement.

Warren County, Illinois

Notes to Financial Statements

Note 18 Impact of Pending Accounting Principles (continued)

GASB Statement No. 84, *Fiduciary Activities* establishes criteria for identifying fiduciary activities of all state and local governments. This statement also provides for recognition of a liability to the beneficiaries in a fiduciary fund when an event has occurred that compels the government to disburse fiduciary resources. The requirements of this Statement are effective for reporting periods beginning after December 15, 2018. The County has not determined the effect of this Statement.

Required Supplementary Information

Warren County, Illinois

General Fund

Budgetary Comparison Schedule

Required Supplementary Information

For the year ended November 30, 2016

	Budgeted Amounts		
	Original and Final	Actual	Variance with Final Budget
Revenues:			
Property taxes	\$819,930	\$826,514	\$6,584
Intergovernmental revenue	1,727,422	1,598,875	(128,547)
Licenses and permits	4,000	6,398	2,398
Charges for services	688,395	756,794	68,399
Revenue from use of money and property	3,500	5,523	2,023
Other revenue	37,000	52,562	15,562
Total revenues	3,280,247	3,246,666	(33,581)
Expenditures:			
Current:			
General control and administration	1,414,372	1,591,748	(177,376)
Public safety	779,956	761,802	18,154
Judiciary and court related	867,418	872,247	(4,829)
Corrections	444,500	393,169	51,331
Total expenditures	3,506,246	3,618,966	(112,720)
Excess (deficiency) of revenues over expenditures	(225,999)	(372,300)	(146,301)
Other financing sources and (uses):			
Transfers in	111,350	97,109	(14,241)
Transfers out	0	0	0
Net change in fund balance	<u>(\$114,649)</u>	(275,191)	<u>(\$160,542)</u>
Fund balance, beginning of year		<u>1,350,503</u>	
Fund balance, end of year		<u><u>\$1,075,312</u></u>	
GAAP fund balances for General Revenue Funds:			
County General		\$1,075,312	
County Offices		168,373	
States Attorney County Office		55,398	
Working Cash		<u>685,285</u>	
GAAP fund balances for General Revenue Funds		<u><u>\$1,984,368</u></u>	

See Notes to Required Supplementary Information.

Warren County, Illinois

County Highway Fund

Budgetary Comparison Schedule

Required Supplementary Information

For the year ended November 30, 2016

	Budgeted Amounts		
	Original and Final	Actual	Variance with Final Budget
Revenues:			
Property taxes	\$281,090	\$300,564	\$19,474
Intergovernmental revenue	400,000	214,334	(185,666)
Charges for services	160,000	11,280	(148,720)
Revenue from use of money and property	1,300	1,998	698
Other revenue	6,000	55,824	49,824
Total revenues	848,390	584,000	(264,390)
Expenditures -			
Current -			
Transportation	917,680	1,071,355	(153,675)
Excess (deficiency) of revenues over expenditures	(69,290)	(487,355)	(418,065)
Other financing sources and (uses):			
Transfers in	0	0	0
Transfers out	0	(3,850)	(3,850)
Net change in fund balance	(\$69,290)	(491,205)	(\$421,915)
Fund balance, beginning of year		774,765	
Fund balance, end of year		\$283,560	

See Notes to Required Supplementary Information.

Warren County, Illinois

County Mental Health Fund

Budgetary Comparison Schedule

Required Supplementary Information

For the year ended November 30, 2016

	Budgeted Amounts Original and Final	Actual	Variance with Final Budget
Revenues:			
Property taxes	\$375,000	\$374,643	(\$357)
Revenue from use of money and property	0	187	187
Total revenues	375,000	374,830	(170)
Expenditures -			
Current -			
Public welfare	375,000	279,000	96,000
Net change in fund balance	<u>\$0</u>	95,830	<u>\$95,830</u>
Fund balance, beginning of year		<u>281,085</u>	
Fund balance, end of year		<u>\$376,915</u>	

See Notes to Required Supplementary Information.

Warren County

Required Supplementary Information

Multiyear Schedule of Changes in Net Pension Liability and Related Ratios - IMRF Regular Plan

Last 10 Calendar Years

(schedule to be built prospectively from 2014)

	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
Calendar year ending December 31,										
Total pension liability:										
Service cost	\$158,261	\$153,909								
Interest on the total pension liability	853,733	795,242								
Changes of benefit changes	0	0								
Difference between expected and actual experience of the total pension liability	(1,596)	(21,402)								
Changes of assumptions	27,544	439,816								
Benefit payments, including refunds of employee contribution:	(602,641)	(577,057)								
Net change in total pension liability	435,301	790,508								
Total pension liability - beginning	11,605,302	10,814,794								
Total pension liability - ending (A)	\$12,040,603	\$11,605,302								
Plan fiduciary net position:										
Contributions - employer	\$192,050	\$194,343								
Contributions - employees	101,014	63,836								
Net investment income	54,873	648,179								
Benefit payments, including refunds of employee contribution:	(602,641)	(577,057)								
Other (net transfers)	2,510	14,717								
Net change in plan fiduciary net position	(252,194)	344,018								
Plan fiduciary net position - beginning	11,129,345	10,785,327								
Plan fiduciary net position - ending (B)	\$10,877,151	\$11,129,345								
Net pension liability(asset) - Ending (A) - (B)	\$1,163,452	\$475,957								
Plan fiduciary net position as a percentage of the total pension liability	90.34%	95.90%								
Covered valuation payroll	\$1,572,892	\$1,418,565								
Net pension liability as a percentage of covered valuation payroll	73.97%	33.55%								

The County adopted GASB Statement No. 68 in 11/30/15.

Warren County

Required Supplementary Information

Multiyear Schedule of Changes in Net Pension Liability and Related Ratios - IMRF SLEP Plan

Last 10 Calendar Years

(schedule to be built prospectively from 2014)

	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
Calendar year ending December 31,										
Total pension liability:										
Service cost	\$163,730	\$153,947								
Interest on the total pension liability	351,361	328,934								
Changes of benefit changes	0	0								
Difference between expected and actual experience of the total pension liability	8,731	(71,674)								
Changes of assumptions	0	101,504								
Benefit payments, including refunds of employee contribution:	(222,619)	(214,519)								
Net change in total pension liability	301,203	298,192								
Total pension liability - beginning	4,714,260	4,416,068								
Total pension liability - ending (A)	\$5,015,463	\$4,714,260								
Plan fiduciary net position:										
Contributions - employer	\$128,802	\$131,184								
Contributions - employees	66,622	61,570								
Net investment income	24,020	276,998								
Benefit payments, including refunds of employee contribution:	(222,619)	(214,519)								
Other (net transfers)	(52,525)	10,608								
Net change in plan fiduciary net position	(55,700)	265,841								
Plan fiduciary net position - beginning	4,817,680	4,551,839								
Plan fiduciary net position - ending (B)	\$4,761,980	\$4,817,680								
Net pension liability(asset) - Ending (A) - (B)	\$253,483	(\$103,420)								
Plan fiduciary net position as a percentage of the total pension liability	94.95%	102.19%								
Covered valuation payroll	\$888,289	\$820,927								
Net pension liability as a percentage of covered valuation payroll	28.54%	-12.60%								

The County adopted GASB Statement No. 68 in 11/30/15.

Warren County

Required Supplementary Information

Multiyear Schedule of IMRF Contributions

Multiyear Schedule of Contributions (IMRF – RP) Last 10 Fiscal Years

Calendar Year Ending November 30,	Actuarially Determined Contribution*	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contribution As a % of Covered Valuation Payroll
2015	\$178,825	\$178,825	\$0	\$1,497,058	11.95%
2014	186,684	186,684	0	1,509,594	12.37%

*Estimated based on 11.91% 2016 calendar year contribution rate, 12.21% 2015 calendar year contribution rate, and covered valuation payroll of \$1,497,058.

Multiyear Schedule of Contributions (IMRF – SLEP) Last 10 Fiscal Years

Calendar Year Ending November 30,	Actuarially Determined Contribution*	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contribution As a % of Covered Valuation Payroll
2015	\$120,743	\$120,743	\$0	\$882,660	13.68%
2014	125,718	125,718	0	857,634	14.66%

*Estimated based on 13.58% 2016 calendar year contribution rate, 14.50% 2015 calendar year contribution rate, and covered valuation payroll of \$882,660.

The County implemented GASB Statement No. 68 in 11/30/15

Warren County, Illinois

Notes to Required Supplementary Information

Note 1 Basis of Accounting

Annual budgets are adopted for all governmental funds using the modified accrual basis of accounting, which is consistent with generally accepted accounting principles.

Note 2 Excess of Disbursements Over Appropriations

The major funds of General Fund and County Highway Fund have excess expenditures over appropriations by \$112,720 and \$153,675, respectively.

Note 3 Summary of Actuarial Methods and Assumptions Used in the Calculation of the 2015 Contribution Rate for IMRF *

Valuation date:

Notes Actuarially determined contribution rates are calculated as of December 31 each year, which are 12 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and Assumptions Used to Determine 2015 Contribution Rates:

Actuarial Cost Method	Aggregate Entry Age Normal
Amortization Method	Level Percentage of Payroll, Closed
Remaining Amortization Period	Non-Taxing bodies: 10-year rolling period. Taxing bodies (Regular, SLEP and ECO groups): 28-year closed period until remaining period reaches 15 years (then 15-year rolling period). Early Retirement Incentive Plan liabilities: a period up to 10 years selected by the Employer upon adoption of ERI. SLEP supplemental liabilities attributable to Public Act 94-712 were financed over 23 years for most employers (two employers were financed over 32 years).
Asset Valuation Method	5-Year smoothed market; 20% corridor
Wage growth	4.00%
Price Inflation	3.0% - approximate; No explicit price inflation assumption is used in this valuation.
Salary Increases	4.40% to 16.00% including inflation

Supplementary Information

Warren County, Illinois

General Fund

Combining Balance Sheet

November 30, 2016

ASSETS	County General	County Offices	State's Attorney County Office	Working Cash	Total General
Cash on hand	\$80	\$0	\$0	\$0	\$80
Cash in banks	747,451	168,373	54,973	0	970,797
Deposits	0	0	0	0	0
Investments	74,102	0	0	685,285	759,387
Inventory	0	0	0	0	0
Property taxes receivable	876,000	0	0	20,000	896,000
Accounts receivable	59,818	0	1,000	0	60,818
Due from State of Illinois	320,277	0	0	0	320,277
Prepaid expenses	0	0	0	0	0
Due from other funds	0	0	0	0	0
Total assets	\$2,077,728	\$168,373	\$55,973	\$705,285	\$3,007,359
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$59,377	\$0	\$575	\$0	\$59,952
Accrued payroll	67,039	0	0	0	67,039
Accrued compensated absences	0	0	0	0	0
Deferred revenue	0	0	0	0	0
Due to other funds	0	0	0	0	0
Total liabilities	126,416	0	575	0	126,991
Deferred inflows of resources -					
Unavailable property taxes	876,000	0	0	20,000	896,000
Fund balances:					
Restricted	0	168,373	0	685,285	853,658
Assigned	0	0	55,398	0	55,398
Unassigned	1,075,312	0	0	0	1,075,312
Total fund balance	1,075,312	168,373	55,398	685,285	1,984,368
Total liabilities, deferred inflows of resources and fund balances	\$2,077,728	\$168,373	\$55,973	\$705,285	\$3,007,359

Warren County, Illinois

General Fund

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

For the year ended November 30, 2016

	County General	County Offices	State's Attorney County Offices	Working Cash	Total General
Revenues:					
Property taxes	\$826,514	\$0	\$0	\$20,171	\$846,685
Intergovernmental revenue	1,598,875	0	0	0	1,598,875
Licenses and permits	6,398	0	0	0	6,398
Charges for services	756,794	0	0	0	756,794
Revenue from use of money and property	5,523	739	0	2,942	9,204
Other revenue	52,562	0	13,241	0	65,803
Total revenues	3,246,666	739	13,241	23,113	3,283,759
Expenditures:					
Current:					
General control and administration	1,591,748	0	0	0	1,591,748
Public safety	761,802	0	0	0	761,802
Judiciary and court related	872,247	0	7,685	0	879,932
Corrections	393,169	0	0	0	393,169
Total expenditures	3,618,966	0	7,685	0	3,626,651
Excess (deficiency) of revenues over expenditures	(372,300)	739	5,556	23,113	(342,892)
Other financing sources and (uses):					
Capital lease proceeds	0	0	0	0	0
Transfers in	97,109	0	0	0	97,109
Transfers out	0	0	0	0	0
Net change in fund balance	(275,191)	739	5,556	23,113	(245,783)
Fund balance, beginning of year	1,350,503	167,634	49,842	662,172	2,230,151
Fund balance, end of year	\$1,075,312	\$168,373	\$55,398	\$685,285	\$1,984,368

Warren County, Illinois

Combining Balance Sheet

Nonmajor Governmental Funds

November 30, 2016

ASSETS	Total Nonmajor Governmental	Geographic Information System	County Motor Fuel Tax	Extension Education
Cash on hand	\$300	\$0	\$0	\$0
Cash in banks	4,468,592	78,095	91,182	0
Deposits	150,000	0	0	0
Investments	122,370	0	122,370	0
Inventory	6,904	0	0	0
Property taxes receivable	1,491,500	0	0	68,000
Accounts receivable	468,745	5,244	0	0
Due from other governments	210,664	0	22,498	0
Prepaid expenses	77,654	0	0	0
Due from other funds	0	0	0	0
Total assets	\$6,996,729	\$83,339	\$236,050	\$68,000
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$157,077	\$0	\$368	\$0
Accrued payroll	51,825	1,728	17,006	0
Accrued compensated absences	0	0	0	0
Due to other funds	0	0	0	0
Total liabilities	208,902	1,728	17,374	0
Deferred inflows of resources -				
Unavailable property taxes	\$1,464,000	\$0	0	68,000
Fund balances:				
Nonspendable	84,558	0	0	0
Restricted	5,239,269	81,611	218,676	0
Unassigned	0	0	0	0
Total fund balances	5,323,827	81,611	218,676	0
Total liabilities, deferred inflows of resources and fund balances	\$6,996,729	\$83,339	\$236,050	\$68,000

Warren County, Illinois

Combining Balance Sheet
 Nonmajor Governmental Funds
 (Continued)
 November 30, 2016

ASSETS	County Treasurer Automation	Animal Control	Maintenance & Child Support	Circuit Clerk Operating Administration
Cash on hand	\$0	\$0	\$0	\$0
Cash in banks	86,378	103,886	21,810	32,334
Deposits	0	0	0	0
Investments	0	0	0	0
Inventory	0	0	0	0
Property taxes receivable	0	0	0	0
Accounts receivable	0	4,475	729	447
Due from other governments	0	0	0	0
Prepaid expenses	0	0	0	0
Due from other funds	0	0	0	0
Total assets	\$86,378	\$108,361	\$22,539	\$32,781
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$0	\$1,340	\$0	\$41
Accrued payroll	0	0	1,543	0
Accrued compensated absences	0	0	0	0
Due to other funds	0	0	0	0
Total liabilities	0	1,340	1,543	41
Deferred inflows of resources -				
Unavailable property taxes	0	0	0	0
Fund balances:				
Nonspendable	0	0	0	0
Restricted	86,378	107,021	20,996	32,740
Unassigned	0	0	0	0
Total fund balances	86,378	107,021	20,996	32,740
Total liabilities, deferred inflows of resources and fund balances	\$86,378	\$108,361	\$22,539	\$32,781

Warren County, Illinois

Combining Balance Sheet
 Nonmajor Governmental Funds
 (Continued)
 November 30, 2016

ASSETS	911	Health Department	STD Testing	Court Document Storage	Vital Records
Cash on hand	\$0	\$300	\$0	\$0	\$0
Cash in banks	152,513	293,392	804	212,119	12,293
Deposits	150,000	0	0	0	0
Investments	0	0	0	0	0
Inventory	0	2,187	0	0	0
Property taxes receivable	0	27,500	0	0	0
Accounts receivable	319	1,319	0	2,776	297
Due from other governments	57,072	36,333	0	0	0
Prepaid expenses	0	0	0	0	0
Due from other funds	0	0	0	0	0
Total assets	\$359,904	\$361,031	\$804	\$214,895	\$12,590
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$9,461	\$13,628	\$0	\$0	\$19
Accrued payroll	0	12,588	0	979	0
Accrued compensated absences	0	0	0	0	0
Due to other funds	0	0	0	0	0
Total liabilities	9,461	26,216	0	979	19
Deferred inflows of resources -					
Unavailable property taxes	0	0	0	0	0
Fund balances:					
Nonspendable	0	2,187	0	0	0
Restricted	350,443	332,628	804	213,916	12,571
Unassigned	0	0	0	0	0
Total fund balances	350,443	334,815	804	213,916	12,571
Total liabilities, deferred inflows of resources and fund balances	\$359,904	\$361,031	\$804	\$214,895	\$12,590

Warren County, Illinois

Combining Balance Sheet

Nonmajor Governmental Funds

(Continued)

November 30, 2016

ASSETS	Veterans Assistance	Ambulance Service	Court Automation	County Clerk Document Conversion
Cash on hand	\$0	\$0	\$0	\$0
Cash in banks	143,530	142,632	190,588	37,381
Deposits	0	0	0	0
Investments	0	0	0	0
Inventory	0	0	0	0
Property taxes receivable	63,000	140,000	0	0
Accounts receivable	0	0	2,904	4,171
Due from other governments	0	0	0	0
Prepaid expenses	0	0	0	0
Due from other funds	0	0	0	0
Total assets	\$206,530	\$282,632	\$193,492	\$41,552
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$3,370	\$11,467	\$0	\$3,566
Accrued payroll	0	0	0	0
Accrued compensated absences	0	0	0	0
Due to other funds	0	0	0	0
Total liabilities	3,370	11,467	0	3,566
Deferred inflows of resources -				
Unavailable property taxes	63,000	140,000	0	0
Fund balances:				
Nonspendable	0	0	0	0
Restricted	140,160	131,165	193,492	37,986
Unassigned	0	0	0	0
Total fund balances	140,160	131,165	193,492	37,986
Total liabilities, deferred inflows of resources and fund balances	\$206,530	\$282,632	\$193,492	\$41,552

Warren County, Illinois

Combining Balance Sheet
 Nonmajor Governmental Funds
 (Continued)
 November 30, 2016

ASSETS	Tort Liability	Worker's Compensation	Social Security	Spay/Neuter
Cash on hand	\$0	\$0	\$0	\$0
Cash in banks	155,679	166,994	326,383	29,709
Deposits	0	0	0	0
Investments	0	0	0	0
Inventory	0	0	0	0
Property taxes receivable	250,000	85,000	175,000	0
Accounts receivable	3,735	0	0	230
Due from other governments	0	0	0	0
Prepaid expenses	71,768	5,886	0	0
Due from other funds	0	0	0	0
Total assets	\$481,182	\$257,880	\$501,383	\$29,939
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$0	\$0	\$0	\$0
Accrued payroll	0	0	8,857	0
Accrued compensated absences	0	0	0	0
Due to other funds	0	0	0	0
Total liabilities	0	0	8,857	0
Deferred inflows of resources -				
Unavailable property taxes	250,000	85,000	175,000	0
Fund balances:				
Nonspendable	71,768	5,886	0	0
Restricted	159,414	166,994	317,526	29,939
Unassigned	0	0	0	0
Total fund balances	231,182	172,880	317,526	29,939
Total liabilities, deferred inflows of resources and fund balances	\$481,182	\$257,880	\$501,383	\$29,939

Warren County, Illinois

Combining Balance Sheet
 Nonmajor Governmental Funds
 (Continued)
 November 30, 2016

ASSETS	Revenue Stamp	Matching	Unemployment Security	Sheriff's State D.E.A.
Cash on hand	\$0	\$0	\$0	\$0
Cash in banks	2,695	346,856	58,228	2,441
Deposits	0	0	0	0
Investments	0	0	0	0
Inventory	4,717	0	0	0
Property taxes receivable	0	159,000	20,000	0
Accounts receivable	11,878	413,236	0	195
Due from other governments	0	0	0	0
Prepaid expenses	0	0	0	0
Due from other funds	0	0	0	0
Total assets	\$19,290	\$919,092	\$78,228	\$2,636
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$7,446	\$6,347	\$0	\$0
Accrued payroll	0	0	0	0
Accrued compensated absences	0	0	0	0
Due to other funds	0	0	0	0
Total liabilities	7,446	6,347	0	0
Deferred inflows of resources -				
Unavailable property taxes	0	159,000	20,000	0
Fund balances:				
Nonspendable	4,717	0	0	0
Restricted	7,127	753,745	58,228	2,636
Unassigned	0	0	0	0
Total fund balances	11,844	753,745	58,228	2,636
Total liabilities, deferred inflows of resources and fund balances	\$19,290	\$919,092	\$78,228	\$2,636

Warren County, Illinois

Combining Balance Sheet

Nonmajor Governmental Funds

(Continued)

November 30, 2016

ASSETS	Sheriff's Federal D.E.A.	State's Attorney Drug Forfeiture	Law Library	Probation Services
Cash on hand	\$0	\$0	\$0	\$0
Cash in banks	0	4,788	260	284,394
Deposits	0	0	0	0
Investments	0	0	0	0
Inventory	0	0	0	0
Property taxes receivable	0	0	0	0
Accounts receivable	0	397	280	2,597
Due from other governments	0	0	0	0
Prepaid expenses	0	0	0	0
Due from other funds	0	0	0	0
Total assets	\$0	\$5,185	\$540	\$286,991
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$0	\$0	\$260	\$0
Accrued payroll	0	0	0	0
Accrued compensated absences	0	0	0	0
Due to other funds	0	0	0	0
Total liabilities	0	0	260	0
Deferred inflows of resources -				
Unavailable property taxes	0	0	0	0
Fund balances:				
Nonspendable	0	0	0	0
Restricted	0	5,185	280	286,991
Unassigned	0	0	0	0
Total fund balances	0	5,185	280	286,991
Total liabilities, deferred inflows of resources and fund balances	\$0	\$5,185	\$540	\$286,991

Warren County, Illinois

Combining Balance Sheet
 Nonmajor Governmental Funds
 (Continued)
 November 30, 2016

ASSETS	Prisoner Medical	Court System Maintenance	Children's Waiting Room	Federal Grants	IMRF
Cash on hand	\$0	\$0	\$0	\$0	\$0
Cash in banks	4,930	249,171	16,437	2,460	446,159
Deposits	0	0	0	0	0
Investments	0	0	0	0	0
Inventory	0	0	0	0	0
Property taxes receivable	0	0	0	0	345,000
Accounts receivable	174	891	56	0	0
Due from other governments	0	0	0	0	0
Prepaid expenses	0	0	0	0	0
Due from other funds	0	0	0	0	0
Total assets	\$5,104	\$250,062	\$16,493	\$2,460	\$791,159

LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES

Liabilities:					
Accounts payable	\$0	\$0	\$0	\$0	\$0
Accrued payroll	0	0	0	0	6,579
Accrued compensated absences	0	0	0	0	0
Due to other funds	0	0	0	0	0
Total liabilities	0	0	0	0	6,579
Deferred inflows of resources -					
Unavailable property taxes	0	0	0	0	345,000
Fund balances:					
Nonspendable	0	0	0	0	0
Restricted	5,104	250,062	16,493	2,460	439,580
Unassigned	0	0	0	0	0
Total fund balances	5,104	250,062	16,493	2,460	439,580
Total liabilities, deferred inflows of resources and fund balances	\$5,104	\$250,062	\$16,493	\$2,460	\$791,159

Warren County, Illinois

Combining Balance Sheet

Nonmajor Governmental Funds

(Continued)

November 30, 2016

ASSETS	Special Bridge	DUI Equipment	Special Equipment	Vehicle Fund
Cash on hand	\$0	\$0	\$0	\$0
Cash in banks	660,452	25,113	38,444	2,652
Deposits	0	0	0	0
Investments	0	0	0	0
Inventory	0	0	0	0
Property taxes receivable	159,000	0	0	0
Accounts receivable	3,971	0	5,535	0
Due from other governments	0	0	0	0
Prepaid expenses	0	0	0	0
Due from other funds	0	0	0	0
Total assets	\$823,423	\$25,113	\$43,979	\$2,652
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$3,206	\$0	\$1,194	\$0
Accrued payroll	0	0	0	0
Accrued compensated absences	0	0	0	0
Due to other funds	0	0	0	0
Total liabilities	3,206	0	1,194	0
Deferred inflows of resources -				
Unavailable property taxes	159,000	0	0	0
Fund balances:				
Nonspendable	0	0	0	0
Restricted	661,217	25,113	42,785	2,652
Unassigned	0	0	0	0
Total fund balances	661,217	25,113	42,785	2,652
Total liabilities, deferred inflows of resources and fund balances	\$823,423	\$25,113	\$43,979	\$2,652

Warren County, Illinois

Combining Balance Sheet
 Nonmajor Governmental Funds
 (Continued)
 November 30, 2016

ASSETS	Drug Enforcement	Electronic Monitoring	Coroner Fees	State Grants	Court Security
Cash on hand	\$0	\$0	\$0	\$0	\$0
Cash in banks	537	0	23,751	0	5,976
Deposits	0	0	0	0	0
Investments	0	0	0	0	0
Inventory	0	0	0	0	0
Property taxes receivable	0	0	0	0	0
Accounts receivable	0	0	450	0	2,128
Due from other governments	0	0	0	0	0
Prepaid expenses	0	0	0	0	0
Due from other funds	0	0	0	0	0
Total assets	\$537	\$0	\$24,201	\$0	\$8,104
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$0	\$0	\$0	\$0	\$0
Accrued payroll	0	0	0	0	2,545
Accrued compensated absences	0	0	0	0	0
Due to other funds	0	0	0	0	0
Total liabilities	0	0	0	0	2,545
Deferred inflows of resources -					
Unavailable property taxes	0	0	0	0	0
Fund balances:					
Nonspendable	0	0	0	0	0
Restricted	537	0	24,201	0	5,559
Unassigned	0	0	0	0	0
Total fund balances	537	0	24,201	0	5,559
Total liabilities, deferred inflows of resources and fund balances	\$537	\$0	\$24,201	\$0	\$8,104

Warren County, Illinois

Combining Balance Sheet
 Nonmajor Governmental Funds
 (Continued)
 November 30, 2016

ASSETS	Tourism Promotion	Public Transportation	State's Attorney Automation	Transportation Safety Highway Hire-Back
Cash on hand	\$0	\$0	\$0	\$0
Cash in banks	4,964	503	8,568	1,111
Deposits	0	0	0	0
Investments	0	0	0	0
Inventory	0	0	0	0
Property taxes receivable	0	0	0	0
Accounts receivable	0	205	106	0
Due from other governments	0	94,761	0	0
Prepaid expenses	0	0	0	0
Due from other funds	0	0	0	0
Total assets	\$4,964	\$95,469	\$8,674	\$1,111
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$487	\$94,877	\$0	\$0
Accrued payroll	0	0	0	0
Accrued compensated absences	0	0	0	0
Due to other funds	0	0	0	0
Total liabilities	487	94,877	0	0
Deferred inflows of resources -				
Unavailable property taxes	0	0	0	0
Fund balances:				
Nonspendable	0	0	0	0
Restricted	4,477	592	8,674	1,111
Unassigned	0	0	0	0
Total fund balances	4,477	592	8,674	1,111
Total liabilities, deferred inflows of resources and fund balances	\$4,964	\$95,469	\$8,674	\$1,111

Warren County, Illinois

Combining Statement of Revenues and Expenditures and Changes in Fund Balances

Nonmajor Governmental Funds

For the year ended November 30, 2016

	Total Nonmajor Governmental	Geographic Information System	County Motor Fuel Tax
Revenues:			
Property taxes	\$1,409,715	\$0	\$0
Intergovernmental revenue	1,941,453	0	417,580
Licenses and permits	0	0	0
Charges for services	564,831	49,662	0
Revenue from use of money and property	18,204	398	788
Other revenue	283,159	0	0
Total revenues	4,217,362	50,060	418,368
Expenditures:			
Current:			
General control and administration	537,987	68,116	0
Public safety	402,664	0	0
Judiciary and court related	223,394	0	0
Public health	465,086	0	0
Public welfare	641,307	0	0
Transportation	1,146,601	0	468,858
Corrections	51,860	0	0
Debt service:			
Principal	19,374	0	0
Interest	2,479	0	0
Capital outlay	355,954	0	0
Total expenditures	3,846,706	68,116	468,858
Excess (deficiency) of revenues over expenditures	370,656	(18,056)	(50,490)
Other financing sources and (uses):			
Transfers in	26,180	0	0
Transfers out	(119,439)	0	0
Net change in fund balance	277,397	(18,056)	(50,490)
Fund balances, beginning of year	5,046,430	99,667	269,166
Fund balances, end of year	\$5,323,827	\$81,611	\$218,676

Warren County, Illinois

Combining Statement of Revenues and Expenditures and Changes in Fund Balances

Nonmajor Governmental Funds

(Continued)

For the year ended November 30, 2016

	Extension Education	County Treasurer Automation	Animal Control	Maintenance & Child Support
Revenues:				
Property taxes	\$68,010	\$0	\$0	\$0
Intergovernmental revenue	0	0	0	2,226
Licenses and permits	0	0	0	0
Charges for services	0	6,860	66,988	3,984
Revenue from use of money and property	0	358	386	186
Other revenue	0	0	90	0
Total revenues	68,010	7,218	67,464	6,396
Expenditures:				
Current:				
General control and administration	68,010	0	0	0
Public safety	0	0	38,839	0
Judiciary and court related	0	0	0	47,201
Public health	0	0	0	0
Public welfare	0	0	0	0
Transportation	0	0	0	0
Corrections	0	0	0	0
Debt service:				
Principal	0	0	0	0
Interest	0	0	0	0
Capital outlay	0	0	0	0
Total expenditures	68,010	0	38,839	47,201
Excess (deficiency) of revenues over expenditures	0	7,218	28,625	(40,805)
Other financing sources and (uses):				
Transfers in	0	0	0	0
Transfers out	0	0	(37,180)	0
Net change in fund balance	0	7,218	(8,555)	(40,805)
Fund balances, beginning of year	0	79,160	115,576	61,801
Fund balances, end of year	\$0	\$86,378	\$107,021	\$20,996

Warren County, Illinois

Combining Statement of Revenues and Expenditures and Changes in Fund Balances Nonmajor Governmental Funds (Continued)

For the year ended November 30, 2016

	Circuit Clerk Operating Administration	911	Health Department	STD Testing
Revenues:				
Property taxes	\$0	\$0	\$22,200	\$0
Intergovernmental revenue	0	198,202	352,951	0
Licenses and permits	0	0	0	0
Charges for services	5,888	9,058	51,101	0
Revenue from use of money and property	138	1,745	0	3
Other revenue	0	1,494	258,289	0
Total revenues	6,026	210,499	684,541	3
Expenditures:				
Current:				
General control and administration	0	0	0	0
Public safety	0	147,504	0	0
Judiciary and court related	3,397	0	0	0
Public health	0	0	411,891	0
Public welfare	0	0	0	0
Transportation	0	0	0	0
Corrections	0	0	0	0
Debt service:				
Principal	0	0	0	0
Interest	0	0	0	0
Capital outlay	0	0	355,954	0
Total expenditures	3,397	147,504	767,845	0
Excess (deficiency) of revenues over expenditures	2,629	62,995	(83,304)	3
Other financing sources and (uses):				
Transfers in	0	0	0	0
Transfers out	0	(4,333)	0	0
Net change in fund balance	2,629	58,662	(83,304)	3
Fund balances, beginning of year	30,111	291,781	418,119	801
Fund balances, end of year	\$32,740	\$350,443	\$334,815	\$804

Warren County, Illinois

Combining Statement of Revenues and Expenditures and Changes in Fund Balances

Nonmajor Governmental Funds

(Continued)

For the year ended November 30, 2016

	Court Document Storage	Vital Records	Veterans Assistance	Ambulance Service
Revenues:				
Property taxes	\$0	\$0	\$63,174	\$139,987
Intergovernmental revenue	0	0	0	0
Licenses and permits	0	0	0	0
Charges for services	36,201	4,734	0	0
Revenue from use of money and property	924	53	545	518
Other revenue	0	0	0	0
Total revenues	37,125	4,787	63,719	140,505
Expenditures:				
Current:				
General control and administration	0	4,123	0	0
Public safety	0	0	0	0
Judiciary and court related	29,233	0	0	0
Public health	0	0	0	0
Public welfare	0	0	50,495	149,067
Transportation	0	0	0	0
Corrections	0	0	0	0
Debt service:				
Principal	0	0	0	0
Interest	0	0	0	0
Capital outlay	0	0	0	0
Total expenditures	29,233	4,123	50,495	149,067
Excess (deficiency) of revenues over expenditures	7,892	664	13,224	(8,562)
Other financing sources and (uses):				
Transfers in	0	0	0	0
Transfers out	0	0	0	0
Net change in fund balance	7,892	664	13,224	(8,562)
Fund balances, beginning of year	206,024	11,907	126,936	139,727
Fund balances, end of year	\$213,916	\$12,571	\$140,160	\$131,165

Warren County, Illinois

Combining Statement of Revenues and Expenditures and Changes in Fund Balances

Nonmajor Governmental Funds

(Continued)

For the year ended November 30, 2016

	Court Automation	County Clerk Document Conversion	Tort Liability	Worker's Compensation
Revenues:				
Property taxes	\$0	\$0	\$199,907	\$85,201
Intergovernmental revenue	0	0	0	0
Licenses and permits	0	0	0	0
Charges for services	36,673	28,218	0	0
Revenue from use of money and property	834	134	809	622
Other revenue	0	6,842	12,121	0
Total revenues	37,507	35,194	212,837	85,823
Expenditures:				
Current:				
General control and administration	0	26,570	146,400	76,599
Public safety	0	0	11,929	0
Judiciary and court related	31,426	0	0	0
Public health	0	0	0	0
Public welfare	0	0	0	0
Transportation	0	0	0	0
Corrections	0	0	0	0
Debt service:				
Principal	0	0	19,374	0
Interest	0	0	2,479	0
Capital outlay	0	0	0	0
Total expenditures	31,426	26,570	180,182	76,599
Excess (deficiency) of revenues over expenditures	6,081	8,624	32,655	9,224
Other financing sources and (uses):				
Transfers in	0	0	0	0
Transfers out	0	0	(50,000)	0
Net change in fund balance	6,081	8,624	(17,345)	9,224
Fund balances, beginning of year	187,411	29,362	248,527	163,656
Fund balances, end of year	\$193,492	\$37,986	\$231,182	\$172,880

Warren County, Illinois

Combining Statement of Revenues and Expenditures and Changes in Fund Balances

Nonmajor Governmental Funds

(Continued)

For the year ended November 30, 2016

	Social Security	Spay/Neuter	Revenue Stamp	Matching
Revenues:				
Property taxes	\$170,101	\$0	\$0	\$150,531
Intergovernmental revenue	0	0	0	536,848
Licenses and permits	0	0	0	0
Charges for services	0	3,870	93,786	0
Revenue from use of money and property	1,289	114	23	2,235
Other revenue	2,470	0	0	0
Total revenues	173,860	3,984	93,809	689,614
Expenditures:				
Current:				
General control and administration	27,650	0	58,662	0
Public safety	47,000	225	0	0
Judiciary and court related	33,925	0	0	0
Public health	20,363	0	0	0
Public welfare	4,445	0	0	0
Transportation	35,350	0	0	449,299
Corrections	19,852	0	0	0
Debt service:				
Principal	0	0	0	0
Interest	0	0	0	0
Capital outlay	0	0	0	0
Total expenditures	188,585	225	58,662	449,299
Excess (deficiency) of revenues over expenditures	(14,725)	3,759	35,147	240,315
Other financing sources and (uses):				
Transfers in	0	26,180	0	0
Transfers out	0	0	(24,926)	0
Net change in fund balance	(14,725)	29,939	10,221	240,315
Fund balances, beginning of year	332,251	0	1,623	513,430
Fund balances, end of year	\$317,526	\$29,939	\$11,844	\$753,745

Warren County, Illinois

Combining Statement of Revenues and Expenditures and Changes in Fund Balances

Nonmajor Governmental Funds

(Continued)

For the year ended November 30, 2016

	Unemployment Security	Sheriff's State D.E.A.	Sheriff's Federal D.E.A.	State's Attorney Drug Forfeiture
Revenues:				
Property taxes	\$20,171	\$0	\$0	\$0
Intergovernmental revenue	0	0	0	0
Licenses and permits	0	0	0	0
Charges for services	0	2,273	0	872
Revenue from use of money and property	217	6	0	20
Other revenue	0	0	0	0
Total revenues	20,388	2,279	0	892
Expenditures:				
Current:				
General control and administration	12,583	0	0	0
Public safety	0	0	0	0
Judiciary and court related	0	0	0	51
Public health	0	0	0	0
Public welfare	0	0	0	0
Transportation	0	0	0	0
Corrections	0	0	0	0
Debt service:				
Principal	0	0	0	0
Interest	0	0	0	0
Capital outlay	0	0	0	0
Total expenditures	12,583	0	0	51
Excess (deficiency) of revenues over expenditures	7,805	2,279	0	841
Other financing sources and (uses):				
Transfers in	0	0	0	0
Transfers out	0	0	0	0
Net change in fund balance	7,805	2,279	0	841
Fund balances, beginning of year	50,423	357	0	4,344
Fund balances, end of year	\$58,228	\$2,636	\$0	\$5,185

Warren County, Illinois

Combining Statement of Revenues and Expenditures and Changes in Fund Balances Nonmajor Governmental Funds (Continued)

For the year ended November 30, 2016

	Law Library	Probation Services	Prisoner Medical	Court System Maintenance
Revenues:				
Property taxes	\$0	\$0	\$0	\$0
Intergovernmental revenue	0	0	0	0
Licenses and permits	0	0	0	0
Charges for services	4,750	46,530	2,514	14,066
Revenue from use of money and property	0	0	15	1,063
Other revenue	0	0	0	0
Total revenues	4,750	46,530	2,529	15,129
Expenditures:				
Current:				
General control and administration	0	0	0	0
Public safety	0	0	0	0
Judiciary and court related	4,850	17,863	0	0
Public health	0	0	0	0
Public welfare	0	0	0	0
Transportation	0	0	0	0
Corrections	0	0	0	0
Debt service:				
Principal	0	0	0	0
Interest	0	0	0	0
Capital outlay	0	0	0	0
Total expenditures	4,850	17,863	0	0
Excess (deficiency) of revenues over expenditures	(100)	28,667	2,529	15,129
Other financing sources and (uses):				
Transfers in	0	0	0	0
Transfers out	0	0	0	0
Net change in fund balance	(100)	28,667	2,529	15,129
Fund balances, beginning of year	380	258,324	2,575	234,933
Fund balances, end of year	\$280	\$286,991	\$5,104	\$250,062

Warren County, Illinois

Combining Statement of Revenues and Expenditures and Changes in Fund Balances Nonmajor Governmental Funds (Continued)

For the year ended November 30, 2016

	Children's Waiting Room	Federal Grants	IMRF	Special Bridge	DUI Equipment
Revenues:					
Property taxes	\$0	\$0	\$339,902	\$150,531	\$0
Intergovernmental revenue	0	0	0	3,971	0
Licenses and permits	0	0	0	0	0
Charges for services	950	0	0	0	4,027
Revenue from use of money and property	70	0	1,509	2,866	30
Other revenue	0	0	1,648	0	0
Total revenues	1,020	0	343,059	157,368	4,057
Expenditures:					
Current:					
General control and administration	0	0	44,582	0	0
Public safety	0	0	75,780	0	2,254
Judiciary and court related	750	0	54,698	0	0
Public health	0	0	32,832	0	0
Public welfare	0	0	7,166	0	0
Transportation	0	0	56,995	136,099	0
Corrections	0	0	32,008	0	0
Debt service:					
Principal	0	0	0	0	0
Interest	0	0	0	0	0
Capital outlay	0	0	0	0	0
Total expenditures	750	0	304,061	136,099	2,254
Excess (deficiency) of revenues over expenditures	270	0	38,998	21,269	1,803
Other financing sources and (uses):					
Transfers in	0	0	0	0	0
Transfers out	0	0	0	0	0
Net change in fund balance	270	0	38,998	21,269	1,803
Fund balances, beginning of year	16,223	2,460	400,582	639,948	23,310
Fund balances, end of year	\$16,493	\$2,460	\$439,580	\$661,217	\$25,113

Warren County, Illinois

Combining Statement of Revenues and Expenditures and Changes in Fund Balances

Nonmajor Governmental Funds

(Continued)

For the year ended November 30, 2016

	Special Equipment	Vehicle Fund	Drug Enforcement	Electronic Monitoring
Revenues:				
Property taxes	\$0	\$0	\$0	\$0
Intergovernmental revenue	0	0	0	0
Licenses and permits	0	0	0	0
Charges for services	45,474	3,434	6,074	0
Revenue from use of money and property	36	0	0	0
Other revenue	0	0	0	0
Total revenues	45,510	3,434	6,074	0
Expenditures:				
Current:				
General control and administration	0	0	0	0
Public safety	21,468	1,438	7,007	0
Judiciary and court related	0	0	0	0
Public health	0	0	0	0
Public welfare	0	0	0	0
Transportation	0	0	0	0
Corrections	0	0	0	0
Debt service:				
Principal	0	0	0	0
Interest	0	0	0	0
Capital outlay	0	0	0	0
Total expenditures	21,468	1,438	7,007	0
Excess (deficiency) of revenues over expenditures	24,042	1,996	(933)	0
Other financing sources and (uses):				
Transfers in	0	0	0	0
Transfers out	0	0	0	0
Net change in fund balance	24,042	1,996	(933)	0
Fund balances, beginning of year	18,743	656	1,470	0
Fund balances, end of year	\$42,785	\$2,652	\$537	\$0

Warren County, Illinois

Combining Statement of Revenues and Expenditures and Changes in Fund Balances

Nonmajor Governmental Funds

(Continued)

For the year ended November 30, 2016

	Coroner Fees	State Grants	Court Security	Tourism Promotion
Revenues:				
Property taxes	\$0	\$0	\$0	\$0
Intergovernmental revenue	0	0	0	0
Licenses and permits	0	0	0	0
Charges for services	3,250	0	30,251	1,389
Revenue from use of money and property	102	0	65	27
Other revenue	0	0	0	0
Total revenues	3,352	0	30,316	1,416
Expenditures:				
Current:				
General control and administration	885	0	0	3,807
Public safety	0	0	49,220	0
Judiciary and court related	0	0	0	0
Public health	0	0	0	0
Public welfare	0	0	0	0
Transportation	0	0	0	0
Corrections	0	0	0	0
Debt service:				
Principal	0	0	0	0
Interest	0	0	0	0
Capital outlay	0	0	0	0
Total expenditures	885	0	49,220	3,807
Excess (deficiency) of revenues over expenditures	2,467	0	(18,904)	(2,391)
Other financing sources and (uses):				
Transfers in	0	0	0	0
Transfers out	0	0	0	0
Net change in fund balance	2,467	0	(18,904)	(2,391)
Fund balances, beginning of year	21,734	0	24,463	6,868
Fund balances, end of year	\$24,201	\$0	\$5,559	\$4,477

Warren County, Illinois

Combining Statement of Revenues and Expenditures and Changes in Fund Balances

Nonmajor Governmental Funds

(Continued)

For the year ended November 30, 2016

	Public Transportation	State's Attorney Automation	Transportation Safety Highway Hire-Back
Revenues:			
Property taxes	\$0	\$0	\$0
Intergovernmental revenue	429,675	0	0
Licenses and permits	0	0	0
Charges for services	0	1,606	348
Revenue from use of money and property	38	34	4
Other revenue	205	0	0
Total revenues	429,918	1,640	352
Expenditures:			
Current:			
General control and administration	0	0	0
Public safety	0	0	0
Judiciary and court related	0	0	0
Public health	0	0	0
Public welfare	430,134	0	0
Transportation	0	0	0
Corrections	0	0	0
Debt service:			
Principal	0	0	0
Interest	0	0	0
Capital outlay	0	0	0
Total expenditures	430,134	0	0
Excess (deficiency) of revenues over expenditures	(216)	1,640	352
Other financing sources and (uses):			
Transfers in	0	0	0
Transfers out	(3,000)	0	0
Net change in fund balance	(3,216)	1,640	352
Fund balances, beginning of year	3,808	7,034	759
Fund balances, end of year	\$592	\$8,674	\$1,111

Warren County, Illinois

Combining Statement of Changes in Assets and Liabilities

All Agency Funds

For the year ended November 30, 2016

	Balance Beginning of Year	Additions	Deductions	Balance End of Year
IDPA - Kids Fund				
Assets -				
Cash in banks	\$1,413	\$6	\$0	\$1,419
Liabilities -				
Agency funds due to others	\$1,413	\$6	\$0	\$1,419
Township Motor Fuel Tax Fund				
Assets:				
Cash in banks	\$342,605	\$1,109,548	\$1,193,936	\$258,217
Investments	612	384,444	612	384,444
Due from other governments	427,697	86,605	427,697	86,605
Total assets	\$770,914	\$1,580,597	\$1,622,245	\$729,266
Liabilities:				
Accounts payable	\$62,455	\$42,999	\$62,455	\$42,999
Agency funds due to others	708,459	1,537,598	1,559,790	686,267
Total liabilities	\$770,914	\$1,580,597	\$1,622,245	\$729,266
Township Bridge Program Fund				
Assets:				
Cash in banks	\$123,729	\$245,803	\$225,078	\$144,454
Due from other governments	0	0	0	0
Total assets	\$123,729	\$245,803	\$225,078	\$144,454
Liabilities -				
Agency funds due to others	\$123,729	\$245,803	\$225,078	\$144,454
Total liabilities	\$123,729	\$245,803	\$225,078	\$144,454
Indemnity Fund				
Assets -				
Cash in banks	\$96,061	\$4,284	\$0	\$100,345
Liabilities -				
Agency funds due to others	\$96,061	\$4,284	\$0	\$100,345

Warren County, Illinois

Combining Statement of Changes in Assets and Liabilities

All Agency Funds

(Continued)

For the year ended November 30, 2016

	Balance Beginning of Year	Additions	Deductions	Balance End of Year
Escrow Fund				
Assets -				
Cash in banks	\$123,018	\$9,246	\$0	\$132,264
Liabilities -				
Agency funds due to others	\$123,018	\$9,246	\$0	\$132,264
County Collector Fund				
Assets -				
Cash in banks	\$1,168,967	\$26,197,834	\$23,962,088	\$3,404,713
Liabilities -				
Agency funds due to others	\$1,168,967	\$26,197,834	\$23,962,088	\$3,404,713
County Trustee				
Assets -				
Cash	\$0	\$10,724	\$8,534	\$2,190
Liabilities -				
Agency funds due to others	\$0	\$10,724	\$8,534	\$2,190
Tax Redemption				
Assets -				
Cash	\$22,423	\$317,181	\$327,355	\$12,249
Liabilities -				
Agency funds due to others	\$22,423	317,181	\$327,355	\$12,249
Marriage Fund				
Assets -				
Cash	\$2,714	\$300	\$0	\$3,014
Liabilities -				
Agency funds due to others	\$2,714	\$300	\$0	\$3,014

Warren County, Illinois

Combining Statement of Changes in Assets and Liabilities

All Agency Funds

(Continued)

For the year ended November 30, 2016

	Balance Beginning of Year	Additions	Deductions	Balance End of Year
Prisoner Commissary				
Assets -				
Cash	\$28,294	\$39,756	\$40,755	\$27,295
Liabilities -				
Agency funds due to others	\$28,294	\$39,756	\$40,755	\$27,295
Circuit Clerk				
Assets -				
Cash	\$194,524	\$1,157,803	\$1,216,562	\$135,765
Liabilities -				
Agency funds due to others	\$194,524	\$1,157,803	\$1,216,562	\$135,765
All Agency Funds				
Assets:				
Cash in banks	\$2,103,748	\$29,092,485	\$26,974,308	\$4,221,925
Investments	612	384,444	612	384,444
Due from other governments	427,697	86,605	427,697	86,605
Total assets	\$2,532,057	\$29,563,534	\$27,402,617	\$4,692,974
Liabilities:				
Accounts payable	\$62,455	\$42,999	\$62,455	\$42,999
Agency funds due to others	2,469,602	29,520,535	27,340,162	4,649,975
Total liabilities	\$2,532,057	\$29,563,534	\$27,402,617	\$4,692,974