

WARREN COUNTY, ILLINOIS

MONMOUTH, ILLINOIS

ANNUAL FINANCIAL REPORT

November 30, 2011

CONTENTS

	<u>Page Number</u>
INDEPENDENT AUDITOR'S REPORT	1 - 2
Management Discussion and Analysis (Unaudited)	3 - 11
Basic Financial Statements:	
Government -Wide Financial Statements:	
Statement of Net Assets	12
Statement of Activities	13
Fund Financial Statements:	
Governmental Funds:	
Balance Sheet	14
Reconciliation of the Balance Sheet to the Statement of Net Assets	15
Statement of Revenues, Expenditures and Changes in Fund Balances	16
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances to the Statement of Activities	17
Fiduciary Funds-	
Statement of Fiduciary Net Assets	18
Notes to Financial Statements	19 - 37
Required Supplementary Information (Unaudited):	
Budgetary Comparison Schedules for:	
General Fund	38
Illinois Municipal Retirement Fund	39
Mental Health Fund	40
Schedule of IMRF Funding Progress	41
Notes to Required Supplementary Information	42
Other Supplementary Information:	
Balance Sheet – General Fund	43
Budgetary Comparison Schedule for the General Fund	44
Nonmajor Governmental Funds:	
Combining Balance Sheet – Special Revenue Funds	45 - 48
Combining Statement of Revenues and Expenditures And Changes in Fund Balances – Special Revenue Funds	49 - 52

INDEPENDENT AUDITOR'S REPORT

To the County Board
Warren County, Illinois
Monmouth, Illinois

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Warren County, Illinois, as of and for the year ended November 30, 2011, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As more fully described in Note R to the financial statements, the County did not adopt the provisions of Governmental Accounting Standards Board No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*. This statement requires a systematic, accrual basis measurement and recognition of other postemployment benefit (OPEB) expense over a period that approximates employees' years of service. The Statement also requires the information about actuarial accrued liabilities associated with OPEB and whether and to what extent progress is being made in funding the plan. The effects of that departure on the financial statements are not reasonably determinable.

As described in Note A, the County adopted the provision of GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, effective December 1, 2010. As described in Note S, the County has restated fund balance as a result of this adoption.

In our opinion, except for the effects of the information discussed in the preceding paragraph, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Warren County, Illinois, as of November 30, 2011, and the respective changes in financial position, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and required supplementary information on pages 3 through 11 and 38 through 42 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the Warren County, Illinois' financial statements as a whole. The combining nonmajor fund financial statements and other schedules are presented for purposes of additional analysis and are not a required part of the financial statements. The combining nonmajor fund financial statements and other schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements taken as a whole.

Wipfli LLP

Sterling, Illinois
February 2, 2012

**MANAGEMENT DISCUSSION
AND ANALYSIS
(Unaudited)**

WARREN COUNTY, ILLINOIS

MANAGEMENT DISCUSSION AND ANALYSIS

November 30, 2011

Warren County, Illinois' (the "County") management discussion and analysis (MD&A) is generally intended to (1) assist the reader in focusing on significant financial issues, (2) provide an overview of the County's financial activities, (3) identify changes in the County's financial position (its ability to meet future financial demands and conditions), (4) identify any material deviations from the governmental unit's financial plan (approved budget), and (5) identify individual fund issues or concerns.

The MD&A is provided at the beginning of the report to provide an overview of the County's financial position at November 30, 2011 and the results of operations for the year. This summary should not be taken as a replacement for the audit report, which consists of the basic financial statements, notes to the financial statements, required and other supplementary information.

FINANCIAL HIGHLIGHTS FOR FY2011

- The County's assets exceeded its liabilities at the close of the fiscal year by \$11.0 million (net assets). Of this amount \$0.6 million (unrestricted net assets) may be used to meet the County's ongoing obligations.
- The County's total net assets increased by \$0.2 million during fiscal year 2011 as reported in the statement of activities.
- The County's major revenue consisted of \$2.5 million in property tax distributions and \$1.6 million in charges for services.
- At the close of fiscal year 2011, the County's governmental funds reported combined ending fund balances of \$6.2 million, an increase of \$0.4 million in comparison to the prior year.
- At the end of fiscal year 2011, the unassigned fund balance in the General Fund was \$0.6 million, which is 21.2% of total general fund expenditures.

OVERVIEW OF THE FINANCIAL STATEMENTS

This document serves as an introduction to the County's basic financial statements. There are three components to the basic financial statements – government wide financial statements, fund financial statements, and notes to the financial statements. This report also contains required supplementary and other supplementary information in addition to the basic financial statements themselves.

GOVERNMENT-WIDE FINANCIAL STATEMENTS

These statements are designed to provide readers with a broad overview of Warren County's finances, in a manner similar to private-sector business, using the economic resources measurement focus and the accrual basis of accounting.

The statement of net assets presents information on all of the County's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of improvements or deterioration of the financial position of the County.

The statement of activities presents information that shows how the County's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal years.

WARREN COUNTY, ILLINOIS
MANAGEMENT DISCUSSION AND ANALYSIS (CONTINUED)

November 30, 2011

GOVERNMENT-WIDE FINANCIAL STATEMENTS (continued)

These statements highlight the functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities). The governmental activities of Warren County include general control and administration, public safety, judiciary and court related, public health, public welfare, transportation, and corrections. There are no business-type activities accounted for by the County.

The government-wide financial statements can be found on pages 12 and 13 of this report.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Warren County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements. The County's Governmental Funds during the reporting period use the modified accrual basis of accounting and activities are converted to the accrual basis of accounting for reporting purposes.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the county's near-term financial decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and government-wide activities.

Warren County maintains individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for major funds, (the General Fund, the Illinois Municipal Retirement Fund, and the Mental Health Fund). All other non-major governmental funds are combined and presented in one column. Individual fund data for each of the non-major governmental funds is provided in the form of combining statements elsewhere in this report. The governmental fund financial statements can be found on pages 14 and 16 of this report.

Fiduciary Funds. The County also maintains a number of fiduciary funds in the form of agency funds, which are used to account for resources - almost exclusively cash and investments - held by the County for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is the same as that used for proprietary funds. The fiduciary fund financial statement can be found on page 18 of this report.

WARREN COUNTY, ILLINOIS
MANAGEMENT DISCUSSION AND ANALYSIS (CONTINUED)

November 30, 2011

GOVERNMENT-WIDE FINANCIAL STATEMENTS (continued)

Notes to the Financial Statements

These provide additional information that is essential to gaining a full understanding of the data provided in the government-wide and fund financial statements. The Notes to the Financial Statements can be found on pages 19 – 37 of this report.

Required Supplementary Information

This information addresses the County's budgetary comparison schedules of major funds, and the IMRF (Illinois Municipal Retirement Fund) Schedule of Funding Progress, and SLEP (Sheriff's Law Enforcement Personnel) Schedule of Funding Progress. The County adopts an annual appropriated budget for its General Fund and Special Revenue Funds. A budgetary comparison schedule has been provided for the General Fund and major Special Revenue Funds to demonstrate compliance with this budget. The IMRF and SLEP pension schedules have been provided to present the County's progress in funding its obligation to provide pension benefits to County employees through the IMRF system. Required supplementary information can be found on pages 38 - 42 of this report.

Combining Fund Statements and Schedules

This information as discussed earlier in connection with the General Fund and non-major governmental funds is presented immediately following the required supplementary information on pensions. Combining fund statements and other schedules can be found on pages 43 through 52 of this report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Net assets may serve over time as a useful indicator of a government's financial position. To that end, Warren County's assets exceeded its liabilities by \$11.0 million for FY2011.

The following table represents a condensed Statement of Net Assets of the County for governmental activities as of November 30, 2011 and 2010.

Net Assets (in millions)		
Governmental Activities		
November 30		
	2011	2010
Current assets	\$9.0	\$6.0
Noncurrent assets	4.9	5.0
Total assets	13.9	11.0
Current liabilities	2.9	0.2
Long term liabilities	0.0	0.0
Total liabilities	2.9	0.2
Net assets		
Invested in capital assets, net of debt	4.9	5.0
Restricted	5.5	3.5
Unrestricted	0.6	2.3
Total net assets	\$11.0	\$10.8

WARREN COUNTY, ILLINOIS
MANAGEMENT DISCUSSION AND ANALYSIS (CONTINUED)
November 30, 2011

GOVERNMENT-WIDE FINANCIAL ANALYSIS (continued)

A portion of the County's net assets are reflected in its investments in capital assets (i.e., land, buildings, equipment, and infrastructure), less any related debt used to acquire those assets that are still outstanding. The County uses these assets to provide services. Therefore these assets are not available for future spending. Although the County's investments in its capital assets are reported net of available debt, it is important to note that under this consideration the resources required to repay this type of debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these types of liabilities.

The following condensed financial information was derived from the Government-Wide Statement of Activities and reflects how the County's net assets changed during the fiscal years.

Changes in Net Assets (in millions)
Governmental Activities
For the year ended November 30

	2011	2010
Revenues:		
Program revenues:		
Charge for services	\$1.6	\$1.7
Operating grants and contributions	0.8	0.8
Capital grants and contributions	0.1	0.0
General revenue:		
Local property taxes	2.5	2.3
State income taxes	0.5	0.4
Sales taxes	0.7	0.6
Motor fuel taxes	0.4	0.4
Replacement taxes	0.2	0.2
Other taxes	0.1	0.0
Unrestricted investment earnings	0.0	0.1
Miscellaneous	0.3	0.2
Total revenues	7.2	6.7
Expenses:		
General control and administration	1.8	1.8
Public safety	1.1	1.1
Judiciary and court related	1.0	1.0
Public health	0.3	0.3
Public welfare	0.7	0.5
Transportation	1.7	1.8
Corrections	0.4	0.4
Total expenses	7.0	6.9
Change in net assets	0.2	(0.2)
Net assets beginning of year	10.8	11.0
Net assets, ending	\$11.0	\$10.8

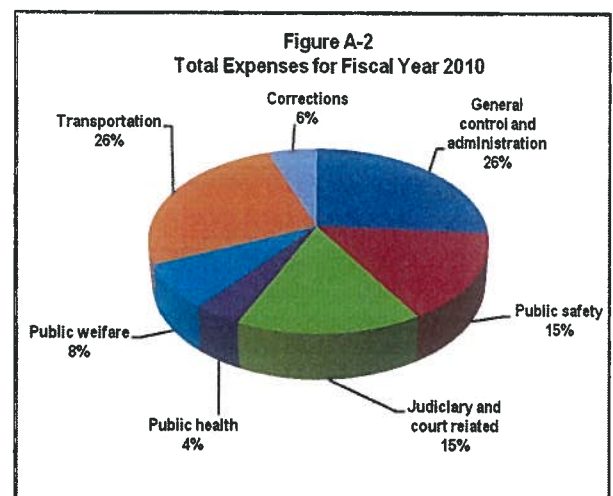
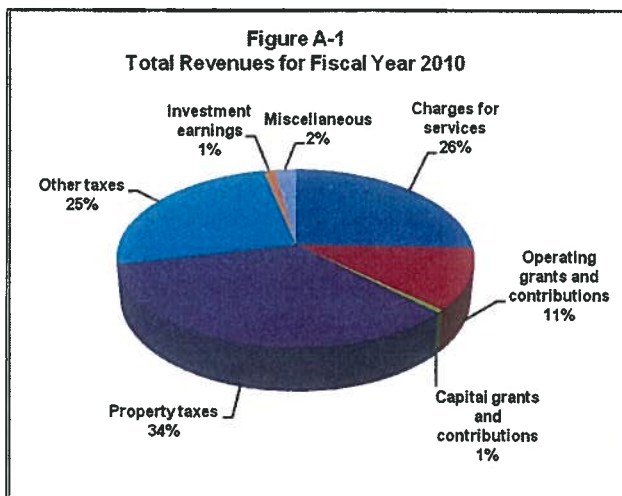
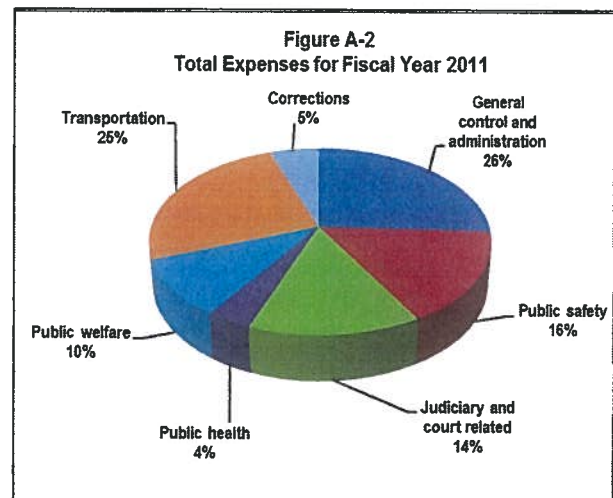
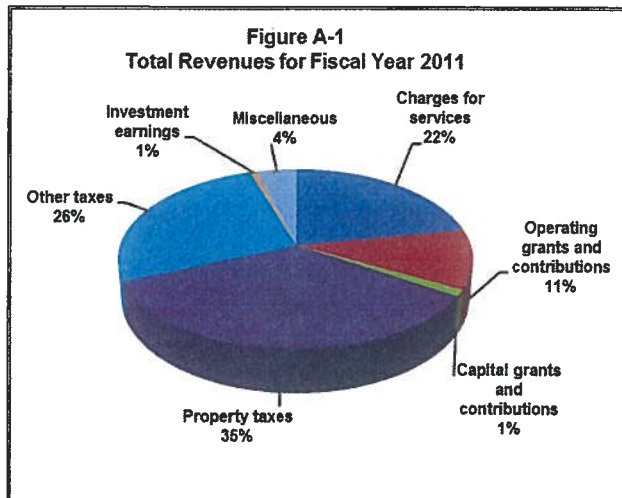
WARREN COUNTY, ILLINOIS MANAGEMENT DISCUSSION AND ANALYSIS (CONTINUED)

November 30, 2011

GOVERNMENT-WIDE FINANCIAL ANALYSIS (continued)

The County's 2011 total revenues (Figure A-1) come from a variety of sources including 35% from property taxes and 26% from other types of tax. Another 22% comes from fees charged for services and much of the remainder is operating grants and contributions.

The County's 2011 expenses (Figure A-2) cover a range of services, with about 26% related to general control and administration. Another 25% is devoted to transportation along with 16% towards public safety.



Net assets increased \$0.2 million over the previous year.

For the fiscal year ended November 30, 2011 revenues from governmental activities totaled \$7.2 million. Tax revenues (\$4.4 million, or 61%) represent the largest source.

Charges for services in 2011, accounts for \$1.6 million (22%) of the governmental activities revenue. These are mainly derived from fees and fines collected from the various departments within the County.

WARREN COUNTY, ILLINOIS
MANAGEMENT DISCUSSION AND ANALYSIS (CONTINUED)
November 30, 2011

GOVERNMENT-WIDE FINANCIAL ANALYSIS (continued)

In the following table, we have presented the cost of each of the County's functions as well as the net cost (total cost less revenues generated by the activities) for each. Net costs help to show what functions are being covered by direct revenue and those that are covered by the net revenue of others.

For the year ended November 30, 2011

	Total cost of service (in millions)	Net cost of service (in millions)
General control and administration	\$1.8	\$1.3
Public safety	1.1	0.7
Judiciary and court related	1.0	0.4
Public health	0.3	0.0
Public welfare	0.7	0.4
Transportation	1.7	1.3
Corrections	0.4	0.4
Total governmental activities	\$7.0	\$4.5

For the year ended November 30, 2010

	Total cost of service (in millions)	Net cost of service (in millions)
General control and administration	\$1.8	\$1.3
Public safety	1.1	0.6
Judiciary and court related	1.0	0.3
Public health	0.3	0.0
Public welfare	0.5	0.5
Transportation	1.8	1.3
Corrections	0.4	0.4
Total governmental activities	\$6.9	\$4.4

For the fiscal year ended November 30, 2011 expenditures for governmental activities totaled \$7.0 million. General and administrative expenditures accounted for \$1.8 or 26% of the governmental activities total. These expenditures are used for the operations of departments conducting such functions as administrative and financial functions, elections, document recording and retrieval, and assessment of property.

Public Safety (16% of the total) accounted for \$1.1 million in expenditures during 2011. The highest percentage of public safety is directly tied to the operations of the Sheriff's Department. The emergency service function is also part of this activity group.

Judiciary and Court related expenditures totaled \$1.0 million (14%) in 2011. Expenditures relating to the circuit court, public defender, court services, and the State's Attorney relate to this function.

WARREN COUNTY, ILLINOIS
MANAGEMENT DISCUSSION AND ANALYSIS (CONTINUED)
November 30, 2011

GOVERNMENT-WIDE FINANCIAL ANALYSIS (continued)

Health Department expenditures represented \$0.3 million (4%) of the total governmental expenditures activity.

Public welfare totaled \$0.7 million (10%) in 2011. Expenditures relating to the public transportation, veteran's assistance, ambulance service, and mental health relate to this function.

Transportation accounted for \$1.7 million (25%) of the total governmental activities expenditures in 2011. Various funds established for the County Highway Department account for these expenditures.

Corrections (5% of the total) accounted for \$0.4 million in expenditures during 2011. Expenditures relating to the jail, housing inmates, and probation services.

FINANCIAL ANALYSIS OF THE COUNTY'S MAJOR FUNDS

Warren County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unreserved fund balances may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year the County's governmental funds reported combined ending fund balances of \$6.2 million, an increase of \$0.4 million in comparison with the previous fiscal year.

The general fund is the primary operating fund of the County. At the end of the current fiscal year, the unassigned fund balance of the general fund was \$0.6 million. As a measure of the general fund's liquidity, it may be useful to compare the unreserved fund balance to total fund expenditures. Unassigned fund balance represents 21.2% of total general fund expenditures.

The fund balance of the General Fund increased by \$153 thousand before transfers during the current fiscal year.

Budgetary Highlights

The County's budget is prepared according to Illinois law and is based on accounting for certain transactions on a modified cash basis of accounting. A budget to actual schedule is provided as required supplementary information for the General Fund and major special revenue funds.

General Fund Budgetary Variances

Revenues

The most significant revenue sources for all funds during fiscal year 2011 continue to be property taxes and intergovernmental sources. Intergovernmental revenues on page 38 for 2011 were \$1,210,312 compared with budgeted amount of \$1,297,400. This variance is mostly related to sales tax revenue. Charges for services on page 38 for 2011 were \$623,806 compared with budgeted amount of \$737,810. This variance due to court fines and circuit clerk revenues.

WARREN COUNTY, ILLINOIS
MANAGEMENT DISCUSSION AND ANALYSIS (CONTINUED)
November 30, 2011

FINANCIAL ANALYSIS OF THE COUNTY'S MAJOR FUNDS (continued)

General Fund Budgetary Variances (continued)

Expenditures

Personnel Services remains the highest expenditure in County operations. Government service requires people to provide both services and information to the citizens it supports. It is a sizeable expenditure; however, it is also a long-term investment. Benefit payments remain a significant portion of the total personnel services costs. Pension, FICA and Health Insurance rates have all affected the total cost of personnel services. Overall, the General Fund actual expenses were less than budgeted expenses with no significant variances.

Illinois Municipal Retirement Fund Budgetary Variances

Overall, there were no significant variances in the Illinois Municipal Retirement Fund. Actual revenues were more than budgeted revenues and actual expenses were less than budgeted expenses.

Mental Health Fund Budgetary Variances

Overall, there were no significant variances in the Mental Health Fund. Actual revenues were consistent with budgeted revenues and actual expenses were less than budgeted expenses.

CAPITAL ASSET AND LONG-TERM DEBT ACTIVITY

Capital Assets

Warren County's investment in capital assets for its governmental activities at year end totaled \$4.9 million (net of accumulated depreciation). This investment in capital assets includes, land, buildings and improvements, equipment, vehicles, and highway infrastructure such as roads and bridges. There were \$0.2 million of capital asset additions recorded during the year and \$0.3 million of depreciation charges were expensed on the total capital assets. The County has not retroactively stated infrastructure assets acquired prior to December 31, 2003. More detailed information can be found in footnote (C) of the financial statements.

Major capital asset events during the fiscal year included the following:

- Courthouse Roof and Gutter Restoration = \$100,425

Net Book Value of Capital Assets at November 30 (in millions)		
	2011	2010
Land and other nondepreciable assets	\$0.2	\$0.3
Buildings and improvements	0.8	0.7
Office furniture and equipment	0.3	0.3
Vehicles	0.2	0.2
Infrastructure	3.4	3.5
Total	\$4.9	\$5.0

WARREN COUNTY, ILLINOIS
MANAGEMENT DISCUSSION AND ANALYSIS (CONTINUED)
November 30, 2011

ECONOMIC FACTORS AND CURRENT ISSUES

Concern over the revenue trends from the State for sales tax, income tax and motor fuel tax continue to complicate funding vital County services and concern over the State confiscating shared revenues to fund other State services. Discussions continue on possible cost-savings ideas and ways to increase revenues.

Fuel prices and other uncontrollable costs will have an increasing impact on future expenses. Current union negotiations could significantly impact future years' wage costs. Health insurance renewal costs and costs of other services are also a concern.

The age and mounting maintenance on all County structures is an ongoing and growing concern.

REQUESTS FOR INFORMATION

This financial report is designed to provide our citizens, taxpayers, customers, and potential creditors with a general overview of the County's finances and to demonstrate the County's accountability for the money it receives. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to:

Kathy L. Tate
County Treasurer
Warren County, Illinois
100 West Broadway
Monmouth, IL 61462
Phone number (309) 734-8536

BASIC FINANCIAL STATEMENTS

WARREN COUNTY, ILLINOIS
STATEMENT OF NET ASSETS

November 30, 2011

ASSETS	Governmental Activities
Cash	\$4,206,080
Deposits	1,401,576
Investments	8,422
Inventory	0
Property taxes receivable	2,617,407
Accounts receivable	212,636
Due from State of Illinois	452,375
Prepaid expenses	124,731
Total current assets	9,023,227
Capital assets:	
Land and other nondepreciable capital assets	223,277
Depreciable capital assets, net of accumulated depreciation	4,660,193
Total assets	13,906,697

LIABILITIES	
Current liabilities:	
Accounts payable and accrued payroll	226,257
Accrued compensated absences	46,186
Deferred property taxes	2,617,407
Total current liabilities	2,889,850

NET ASSETS	
Invested in capital assets, net of related debt	4,883,470
Restricted for:	
Employee benefits	616,550
General control	1,445,907
Public safety	488,617
Judiciary and court related	1,177,498
Public health	242,833
Public welfare	355,180
Highways and streets	1,150,890
Corrections	30,892
Unrestricted	625,010
Total net assets	\$11,016,847

See Notes to Financial Statements.

WARREN COUNTY, ILLINOIS
STATEMENT OF ACTIVITIES
For the year ended November 30, 2011

Functions/Programs	Expenses	Program Revenues		Net (Expense) Revenue and Changes in Net Assets	
		Charges for Services	Operating Grants and Contributions		Capital Grants and Contributions
Governmental activities:					
General control and administration	\$1,782,402	\$419,748	\$31,489	\$50,000	(\$1,281,165)
Public safety	1,109,453	337,776	100,041	4,478	(667,158)
Judiciary and court related	977,914	423,507	173,918	0	(380,489)
Public health	259,388	58,088	176,042	0	(25,258)
Public welfare	686,640	2,002	241,476	0	(443,162)
Transportation	1,744,519	324,093	43,320	34,122	(1,342,984)
Corrections	384,371	10,041	0	0	(374,330)
Total governmental activities	\$6,944,687	\$1,575,255	\$766,286	\$88,600	(4,514,546)

General revenues:

Taxes:	
Property taxes	2,477,930
Income taxes	547,307
Sales and use taxes	686,417
Motor fuel tax allotments	445,541
Replacement taxes	156,864
Other	63,864
Interest income	48,954
Other general revenues	298,531
Total general revenues	4,725,408
Change in net assets	210,862
Net assets - beginning of year	10,805,985
Net assets - ending	\$11,016,847

See Notes to Financial Statements.

WARREN COUNTY, ILLINOIS
GOVERNMENTAL FUNDS
BALANCE SHEET
November 30, 2011

A S S E T S	General	Illinois Municipal Retirement	Mental Health	Other Governmental Funds	Total Governmental Funds
Cash on hand	\$80	\$0	\$0	\$300	\$380
Cash in banks	712,788	311,567	145,377	3,035,968	4,205,700
Deposits	277,361	0	0	1,124,215	1,401,576
Investments	7,467	0	0	955	8,422
Inventory	0	0	0	0	0
Property taxes receivable	734,036	389,187	295,585	1,198,599	2,617,407
Accounts receivable	113,606	0	0	99,030	212,636
Due from State of Illinois	427,835	0	0	24,540	452,375
Prepaid expenses	0	0	0	124,731	124,731
Due from other funds	0	0	0	0	0
Total assets	\$2,273,173	\$700,754	\$440,962	\$5,608,338	\$9,023,227
LIABILITIES AND EQUITY					
Liabilities:					
Accounts payable	\$62,636	\$0	\$0	\$126,057	\$188,693
Accrued payroll	14,175	1,821	0	21,568	37,564
Accrued compensated absences	4,954	0	0	3,046	8,000
Deferred revenue	0	0	0	0	0
Deferred property taxes	734,036	389,187	295,585	1,198,599	2,617,407
Due to other funds	0	0	0	0	0
Total liabilities	815,801	391,008	295,585	1,349,270	2,851,664
Equity					
Fund balances:					
Nonspendable:					
Prepaid expenses	0	0	0	124,731	124,731
Restricted:					
Employee benefits		309,746		306,804	616,550
General control	808,712			512,464	1,321,176
Public safety				488,617	488,617
Judiciary and court related				1,177,498	1,177,498
Public health				251,610	251,610
Public welfare			145,377	209,803	355,180
Highways and streets				1,156,649	1,156,649
Corrections				30,892	30,892
Unassigned	648,660			0	648,660
Total equity	1,457,372	309,746	145,377	4,259,068	6,171,563
Total liabilities and equity	\$2,273,173	\$700,754	\$440,962	\$5,608,338	\$9,023,227

See Notes to Financial Statements.

WARREN COUNTY, ILLINOIS
RECONCILIATION OF THE BALANCE SHEET
TO THE STATEMENT OF NET ASSETS
For the year ended November 30, 2011

Total fund balances - governmental funds	\$6,171,563
Amounts reported for governmental activities in the statement of net assets are different because:	
Capital assets used in governmental activities are not financial resources and therefore are not reported as assets in governmental funds. The cost of assets is \$6,606,910 and the accumulated depreciation of \$1,723,440.	4,883,470
Because the focus of governmental funds is not short-term financing, some assets will not be available to pay for current period expenditures. Those assets are offset by deferred revenues in the funds.	0
Compensated absences are not due and payable from current resources and therefore are not reported in the governmental funds.	<u>(38,186)</u>
Total net assets - governmental activities	<u><u>\$11,016,847</u></u>

See Notes to Financial Statements.

WARREN COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS

For the year ended November 30, 2011

	General	Illinois Municipal Retirement	Mental Health	Other Governmental Funds	Total Governmental Funds
Revenues:					
Property taxes	\$713,484	\$305,233	\$284,135	\$1,175,078	\$2,477,930
Intergovernmental revenue	1,703,844	0	0	1,051,035	2,754,879
Licenses and permits	8,925	0	0	0	8,925
Charges for services	664,319	0	0	902,011	1,566,330
Revenue from use of money and property	10,678	2,106	219	35,951	48,954
Other revenue	112,188	1,140	0	185,203	298,531
Total revenues	3,213,438	308,479	284,354	3,349,278	7,155,549
Expenditures:					
Current:					
General control and and administration	1,112,339	43,365	0	557,741	1,713,445
Public safety	625,187	66,426	0	369,903	1,061,516
Judiciary and court related	819,644	51,951	0	99,131	970,726
Public health	0	18,429	0	236,806	255,235
Public welfare	0	1,011	272,250	413,379	686,640
Transportation	0	56,748	0	1,493,890	1,550,638
Corrections	321,522	24,455	0	38,251	384,228
Debt service:					
Principal	50,000	0	0	0	50,000
Interest	0	0	0	0	0
Capital outlay	132,147	0	0	50,808	182,955
Total expenditures	3,060,839	262,385	272,250	3,259,909	6,855,383
Excess (deficiency) of revenues over expenditures	152,599	46,094	12,104	89,369	300,166
Other financing sources and (uses):					
Loan proceeds	50,000	0	0	0	50,000
Transfers in	36,657	0	0	25,029	61,686
Transfers out	(8,838)	0	0	(52,848)	(61,686)
Net change in fund balance	230,418	46,094	12,104	61,550	350,166
Fund balances, beginning of year	1,226,954	263,652	133,273	4,197,518	5,821,397
Fund balances, end of year	\$1,457,372	\$309,746	\$145,377	\$4,259,068	\$6,171,563

See Notes to Financial Statements.

WARREN COUNTY, ILLINOIS
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
TO THE STATEMENT OF ACTIVITIES
For the year ended November 30, 2011

Net change in fund balance - Governmental funds	\$350,166
Amounts reported for governmental activities in the statement of activities are different because:	
Revenues that do not provide current financial resources are not reported as revenues in the governmental funds. This change represents the increase in the deferred revenue that occurred during the year.	0
Capital outlays are reported in governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their useful lives as depreciation expense. Donated capital assets are only reported in the statement of activities. This is the amount by which depreciation expense of \$308,407 exceeds capitalized fixed assets of \$182,955 in the period.	(125,452)
The net effect of various transactions involving capital assets (i.e., disposals and sales) is to decrease net assets	(9,875)
Vacation and compensated pay for employees is expensed in the statement of activities. However, since these amounts will not be paid from current resources, this expense is not recorded in the governmental funds. This is the amount by which vacation and compensated pay increased over the prior period.	<u>(3,977)</u>
Change in net assets of governmental activities	<u><u>\$210,862</u></u>

WARREN COUNTY, ILLINOIS
STATEMENT OF FIDUCIARY NET ASSETS

November 30, 2011

ASSETS

Cash in banks	\$2,409,082
Deposits	342,003
Investments	761
Accounts receivable	0
Due from State of Illinois	86,023
<hr/>	
Total assets	\$2,837,869

LIABILITIES

Accounts payable	\$218,643
Agency funds due to others	2,619,226
<hr/>	
Total liabilities	\$2,837,869

NET ASSETS

Unrestricted	\$0
--------------	-----

See Notes to Financial Statements.

WARREN COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2011

(A) Summary of Significant Accounting Policies:

The accounting policies of the County of Warren, Illinois (County) conform to accounting principles generally accepted in the United States of America as applicable to governments. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The following is a summary of the more significant accounting policies:

1) Nature of operations:

The County provides many functions and services to citizens, including law enforcement, health and social services, judicial, correctional, transportation, and general administrative services.

2) Reporting entity:

Generally accepted accounting principles require that the financial reporting entity include (1) the primary government, (2) organizations for which the primary government is financially accountable and (3) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

The County has the statutory authority to adopt its own budget, to levy taxes and to issue bonded debt without the approval of another government. It has the right to sue and be sued, and has the right to buy, sell, lease or mortgage property in its own name. Based on these criteria, the County is considered a primary government and there are no other organizations or agencies whose financial statements should be combined and presented with these financial statements.

3) Government-wide and Fund Financial Statements:

Government-wide Financial Statements: The government wide Statement of Net Assets and the Statement of Activities report the overall financial activity of the County. The financial activities of the County consist of governmental activities, which are primarily supported by taxes, intergovernmental revenues, and charges for services.

The Statement of Net Assets presents the County's non-fiduciary assets and liabilities with the difference reported in three categories:

Invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation and reduced by outstanding balances for bonds and other debt that are attributable to the acquisition, construction, or improvement of those assets. As of November 30, 2011, there was no other debt outstanding attributable to those assets.

Restricted net assets result when constraints placed on net asset use are either externally imposed by creditors, grantors, contributors, and the like, or imposed by law through constitutional provisions or enabling legislation.

WARREN COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
(CONTINUED)
November 30, 2011

(A) Summary of Significant Accounting Policies (continued):

3) Government-wide and Fund Financial Statements (continued):

Unrestricted net assets consist of net assets that do not meet the criteria of the two preceding categories.

It is the County's policy to first apply restricted resources when an expenditure/expense is incurred for purposes for which both restricted and unrestricted net assets are available.

The Statement of Activities demonstrates the degree to which the direct expense of a given function (i.e. general control and administration, public safety, etc.) is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include (a) charges paid by the recipients of goods or services offered by the programs (including fines and fees), and (b) grants and contributions that are restricted to meeting the operational requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Fiduciary funds are excluded from the government-wide financial statements.

Fund Financial Statements: Separate financial statements are provided for governmental funds and fiduciary (agency) funds, even though the latter are excluded from the government-wide financial statements. The fund financial statements provide information about the County's funds. The emphasis of fund financial statements is on major funds, each displayed in a separate column. The County has the following major governmental funds and all remaining governmental funds are aggregated and reported as nonmajor governmental funds.

General Fund – The General Fund is used to account for all financial resources of the County except those which are required to be accounted for in another fund. The General Fund consists of the General Fund, the County Offices Fund, the Civil Defense Disaster Relief, and Working Cash Fund. A brief description of the County's four General Funds follows:

General Fund - This fund is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund. The services which are administered by the Department and accounted for in the general fund include general control and administration, public safety, judiciary and court related, and corrections.

County Offices Fund - This fund was established to levy taxes for the purposes of providing housing for County offices and departments.

WARREN COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
(CONTINUED)
November 30, 2011

(A) Summary of Significant Accounting Policies (continued):

3) Government-wide and Fund Financial Statements (continued):

General Fund (continued)

Civil Defense Disaster Relief Fund - This fund was created by the County Board to set aside monies to be used for emergencies caused by disasters.

Working Cash Fund - This account was created to enable the County Board to have funds in its treasury at all times to meet demands for ordinary and necessary expenditures for general corporate purposes.

Illinois Municipal Retirement Fund – This fund is used to pay retirement for SLEP and non-SLEP employees of the County.

Community Mental Health Fund – This fund is used to assist local public welfare non-profit agencies.

Additionally, the County administers fiduciary (agency) funds for assets held by the County in a fiduciary capacity.

4) Measurement focus, basis of accounting and financial statement presentation:

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flow takes place.

Nonexchange transactions, in which the County gives (or receives) value without directly receiving (or giving) equal value in exchange, include various taxes, state shared revenues and various state, federal and local grants. On an accrual basis, revenues from taxes are recognized when the County has a legal claim to the resources. Grants, entitlements, state shared revenues and similar items are recognized in the fiscal year in which all eligibility requirements imposed by the provider have been met.

The focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. Governmental fund financial statements are reported using the modified accrual basis method of accounting and the current financial resources measurement focus. Under this basis revenues are recognized in the accounting period in which they become measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period.

WARREN COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
(CONTINUED)
November 30, 2011

(A) Summary of Significant Accounting Policies (continued):

- 4) Measurement focus, basis of accounting and financial statement presentation (continued):

For this purpose, the government generally considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. The County has elected to take exception to this assumption for revenue remitted by the State. Due to the State being late with payments, the County considers those amounts applicable to the current fiscal year to be available as it is vouchered by the State and will be paid after the 60 day period.

Significant revenue sources which are susceptible to accrual include property taxes, other taxes, grants, charges for services, and interest. All other revenue sources are considered to be measurable and available only when cash is received. Expenditures generally are recorded when the liability is incurred, as under accrual accounting. However, compensated absences are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds.

- 5) Investments:

Investments are reported at fair value. A portion of the County's investments are in the Illinois Funds Money Market Fund, which is an external investment pool which is not SEC registered. The Illinois Funds Money Market Fund is regulated by the State Treasurer's Office. The fair value of the position in the external investment pool is the same as the value of the pool shares.

- 6) Inventory:

Inventories are stated at cost, using the first-in, first-out method. Inventories are accounted for under the consumption method, whereby acquisitions are recorded in inventory accounts initially and charged as expenditures when used. At November 30, 2011, the County had no significant deed stamp inventory.

- 7) Capital Assets:

Capital assets, which include land, buildings and improvements, equipment, vehicles, and infrastructure, are reported in the applicable governmental activities columns in the government-wide financial statements. The County defines capital assets as assets with an estimated useful life in excess of one year. Such assets are recorded at historical cost if purchased or constructed. Donated assets are stated at estimated fair market value as of the date of acquisition. The cost of normal maintenance and repair that do not add to the value of the asset or materially extend the useful life are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed. All capital assets, except land and construction in progress which are not depreciated, are being depreciated using the straight line method.

WARREN COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
(CONTINUED)
November 30, 2011

(A) Summary of Significant Accounting Policies (continued):

7) Capital Assets (continued):

Assets which are acquired and held for the County's use are stated at historical cost. The cost of the capital asset includes the acquisition price plus the expenditures necessary to place the asset in its intended location and condition for use. Donated or contributed capital assets are recorded at their fair market value as of the date the asset is acquired, or for infrastructure, the estimated cost of construction.

The County defines capital assets as assets with an initial individual cost of more than amount listed below and an estimated useful life in excess of one year. Depreciation of capital assets is recorded in the Statement of Activities with accumulated depreciation reflected in the statement of net assets and is provided on the straight-line basis over the estimated useful lives:

Buildings	\$25,000	40 years
Building improvements	25,000	20 years
Vehicles	5,000	5 years
Office furniture and equipment	5,000	5-7 years
Intangibles	5,000	3-7 years
Infrastructure	100,000	10-20 years

Gains or losses from sales or retirements of capital assets are included in the operations on the Statement of Activities, if any.

8) Deferred Revenue:

In the government-wide and fund financial statements, the County defers recognition of 2011 property taxes that are intended to finance next year's operations.

9) Compensated Absences:

Governmental Accounting Standards Board principles require employers to accrue a liability for future vacation and compensated leave benefits which meet certain conditions. The liability for compensated absences reported in the government-wide financial statements consists of unpaid, accumulated vacation leave and compensatory time off balances for County employees. No liability is reported for unpaid accumulated sick leave as this is not paid out at termination of employment.

In the fund financial statements, the County also recognizes a short term liability for the portion of compensated absences that will be paid from available funds within 60 days after year end.

WARREN COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
(CONTINUED)
November 30, 2011

(A) Summary of Significant Accounting Policies (continued):

10) Fund Equity:

Beginning with fiscal year 2011, the County implemented GASB Statement 54 "*Fund Balance and Reporting and Governmental Fund Type Definitions*". This Statement provides more clearly defined fund balance categories to make the nature and extent of the constraints placed on a government's fund balance more transparent. The following classifications describe the relative strength of the spending constraints placed on the purposes for which resources can be used:

- Non-spendable fund balance – amounts that are not in a spendable form (such as inventory) or are required to be maintained intact;
- Restricted fund balance – amounts constrained to specific purposes by their providers (such as grantors, bondholders, and higher levels of government), through constitutional provisions, or by enabling legislation;
- Committed fund balance – amounts constrained to specific purposes by a government itself, using its highest level of decision-making authority; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest level action to remove or change the constraint;
- Assigned fund balances – amounts a government intends to use for a specific purpose; intent can be expressed by the governing body or by an official or body to which the governing body delegate the authority;
- Unassigned fund balance – amounts that are available for any purpose; positive amounts are reported only in the general fund.

The County Board establishes (and modifies or rescinds) fund balance commitments by passage of a resolution. This is typically done through adoption and amendment of the budget. A fund balance commitment is further indicated in the budget document as a designation or commitment of the fund (such as for special incentives). Assigned fund balance is established by the County Board through adoption or amendment of the budget as intended for specific purpose (such as the purchase of fixed assets construction, debt service, or other purpose).

11) Accounting Estimates:

The preparation of the financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements, and the reported amount of revenues and expenditures/expenses during the period. Actual results could differ from these estimates.

WARREN COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
(CONTINUED)
November 30, 2011

(A) Summary of Significant Accounting Policies (continued):

12) Interfund Transactions:

The County has the following types of transactions between funds:

Loans – amounts provided with a requirement for repayment. In the fund financial statements, interfund loans are reported as due from other funds in lender funds and due to other funds in borrower funds.

Transfers – flows of assets (such as cash or goods) without equivalent flows of assets in return and without a requirement for repayment. In governmental funds, transfers are reported as other financing uses in the funds making transfers and as other financing sources in the funds receiving transfers.

13) Budgets and Budgetary Accounting:

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

- a) The Finance Committee of the County Board requests and receives from the County Officers proposed operating budgets for the fiscal year commencing the following December 1. The Finance Committee reviews and investigates budget requests and prepares a tentative operating budget including both proposed expenditures and the means of financing them.
- b) Prior to December 1, the budget is legally adopted by the County Board. The budget was adopted on November 17, 2010.
- c) After the adoption of the budget, no further appropriations can be made except for 1) transfers from one appropriation to another in the same fund, providing the total amount appropriated for the fund has not changed, and 2) appropriations in excess of those authorized by the budget in order to meet an immediate emergency. Both of these exceptions must be approved by a two-thirds majority of the Board. Unused appropriations lapse at the end of the fiscal year.
- d) Formal budgetary integration is used as a management control device during the year for the General, Special Revenue Funds, and Permanent Fund.
- e) Budgets are prepared for all governmental funds except the Federal Grant Fund, State Grant Fund, DUI Equipment Fund, Special Equipment Fund, Vehicle Fund, Drug Enforcement Fund, Electronic Monitoring Fund, Court Security Fund, Tourism Promotion Fund, and 911 Fund. Budgets are not prepared for Agency funds except for the IDPA-Kids Fund, Township Motor Fuel Tax Fund, Township Bridge Fund, Inheritance Tax Fund, Trust Fund, Indemnity Fund, and Escrow Fund. Budgets are prepared on the cash basis of accounting which is an other comprehensive basis of accounting.

WARREN COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
(CONTINUED)
November 30, 2011

(A) Summary of Significant Accounting Policies (continued):

14) Property taxes:

The County's property tax is levied each year on all taxable real property located in the County. The 2010 property tax levy is recorded as revenue by the County in accordance with the applicable measurement focus and basis of accounting for fiscal year 2011. The County must file its tax levy by the last Tuesday of December each year. The 2010 levy was approved on December 1, 2010. The 2011 levy was approved on November 16, 2011.

The township assessors are responsible for assessment of all taxable real property within the County. The County Clerk computes the annual tax of each parcel of real property and prepares tax books used by the County Collector as a basis for issuing tax bills to all taxpayers in the County.

Property taxes are collected by the County Treasurer, who remits to the units their respective share of the collections. Taxes levied in 2010 became due and payable in two installments, generally in June 2011 and September 2011. The owner of real property on January 1 (lien date) in any year is liable for taxes of that year.

(B) Cash and Investments:

Deposit accounts at year-end consisted of demand deposit accounts, money market checking and savings accounts, and certificates of deposit. Investment accounts at year-end consisted of a public treasurer's investment pool and a money market mutual fund.

Permitted investments are outlined in Chapter 30 Act 235 Section 2 of the Illinois Compiled Statutes. Section 2 also contains eleven provisions regarding repurchase agreements.

Cash and investments as of November 30, 2011 are classified in the financial statements as follows:

	Statement of Net Assets	Statement of Fiduciary Net Assets-	Total
Cash on hand and in banks	\$4,206,080	\$2,409,082	\$6,615,162
Deposits	1,401,576	342,003	1,743,579
Investments	8,422	761	9,183
Total	\$5,616,078	\$2,751,846	\$8,367,924

WARREN COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
(CONTINUED)
November 30, 2011

(B) Cash and Investments (continued):

Cash and investments as of November 30, 2011 consist of the following:

	Carrying Amount
Cash on hand	\$380
Deposits with financial institutions	8,358,361
Investments	9,183
	\$8,367,924

Deposits:

Concentration of credit risk:

At year-end the carrying amount of the County's deposits totaled \$8,358,361 and the bank balances totaled \$9,128,974. All deposits are covered by federal depository insurance, or by collateral held by the County's agent, in the County's name.

Investments:

As of November 30, 2011, the County's investments were as follows:

	Carrying Amount	Market Value
Illinois Funds	\$9,183	\$9,183

The calculation of realized gains is independent of the calculation of the net increase in the fair value of investments. Realized gains and losses on investments that had been held in more than one fiscal year and sold in the current year may have been recognized as an increase or decrease in the fair value of investment reported in the prior year. There was no increase in the fair value of investments during 2011.

Interest Rate Risk:

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. The County has no specific policy on the interest rate risk at year-end.

WARREN COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
(CONTINUED)
November 30, 2011

(B) Cash and Investments (continued):

Interest Rate Risk (continued):

Information about the sensitivity of the fair values of the County's investments to market interest rate fluctuations is provided by the following table that shows the distribution of the County's investments by maturity:

<u>Investment Type</u>	<u>Remaining Maturity (in Months)</u>			<u>Total</u>
	<u>12 Months or Less</u>	<u>13-24 Months</u>	<u>25-60 Months</u>	
External investment pool	\$9,183	\$0	\$0	\$9,183

Credit Risk:

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Presented below is the County's investment policy, or debt agreements, and the actual rating as of year-end for each investment type:

<u>Investment Type</u>	<u>Total as of November 30, 2011</u>	<u>AAAm</u>	<u>Aa</u>	<u>Unrated</u>
External investment pool	\$9,183	\$9,183	\$0	\$0

Concentration of Credit Risk:

The County has no investments, other than a money market mutual fund and an external investment pool that are exempted from this requirement, in any one issuer that represent 5% or more of total County investments.

Custodial Credit Risk:

The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party.

As of November 30, 2011 there are no investments with custodial credit risk.

Foreign Currency Risk:

The County has no foreign currency risk for investments at year end.

WARREN COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
(CONTINUED)
November 30, 2011

(C) Capital Assets:

The governmental activities capital asset activity for the year ended November 30, 2011 is as follows:

Governmental activities:	Balance 12/1/2010	Increases	Decreases and Transfers	Balance 11/30/2011
Capital assets, not being depreciated:				
Land	\$233,152	\$0	(\$9,875)	\$223,277
Work in progress	18,750	0	(18,750)	0
Total capital assets, not being depreciated:	251,902	0	(28,625)	223,277
Capital assets, being depreciated:				
Buildings and improvements	942,323	106,147	0	1,048,470
Office furniture and equipment	672,496	50,808	18,750	742,054
Vehicles	496,409	26,000	0	522,409
Infrastructure	4,070,700	0	0	4,070,700
Total capital assets, being depreciated:	6,181,928	182,955	18,750	6,383,633
Accumulated depreciation:				
Buildings and improvements	(207,263)	(26,633)	0	(233,896)
Office furniture and equipment	(405,357)	(74,393)	0	(479,750)
Vehicles	(251,508)	(58,278)	0	(309,786)
Infrastructure	(550,905)	(149,103)	0	(700,008)
Total accumulated depreciation	(1,415,033)	(308,407)	0	(1,723,440)
Total capital assets, being depreciated, net	4,766,895	(125,452)	18,750	4,660,193
Governmental activities capital assets, net	\$5,018,797	(\$125,452)	(\$9,875)	\$4,883,470

Depreciation expense was charged to governmental functions as follows:

Governmental activities:	
General control and administration	\$61,245
Public safety	43,693
Judiciary and court related	5,390
Public health	5,247
Transportation	192,784
Corrections	48
Total depreciation expense, governmental activities	\$308,407

WARREN COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
(CONTINUED)
November 30, 2011

(D) Short-term Debt:

In July 2011, the County entered into an agreement with the City of Monmouth for a \$50,000 loan to fund the County courthouse roof project. This loan was created in the event that the grant from the State of Illinois was not awarded. Initially, the County received the advance from the City for \$50,000. However, the grant proceeds were received from the State. Accordingly, the County repaid the entire loan balance to the City by the end of the fiscal year.

(E) Legal Debt Margin:

The following schedule illustrates the legal debt margin of the County as of November 30, 2011.

	2010 Tax Year
Assessed valuation	\$245,699,442
Statutory debt limitation (2.875% of assessed valuation)	\$7,063,859
Bonded debt - November 30, 2011	0
Available debt margin	\$7,063,859

(F) Deferred Revenues:

The County deferred \$2,617,743 of estimated revenue due from the 2011 tax levy that is intended to finance the fiscal year 2012 operations.

(G) Operating Leases:

The County leases software under an operating lease agreement which expire in 2012. Total rental expense paid during fiscal year 2011 was \$23,754. The following is a schedule of future minimum lease payments under operating leases at November 30, 2011:

Fiscal Year Ended November 30,	Operating Leases
2012	\$23,754

(H) Deferred Compensation Plan:

The County offers its employees a deferred compensation plan created in accordance with Internal Revenue code Section 457. The plan, available to all eligible County employees, permits them to defer a portion of their salary until future years. Payments to the plan are made by County employees only. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency.

It is the opinion of the County that it has no liability for losses under the plan but does have the duty of due care that would be required of an ordinary prudent investor.

WARREN COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
(CONTINUED)
November 30, 2011

(I) Pension and Retirement Systems:

Illinois Municipal Retirement Fund:

Plan Description. The County's defined benefit pension plan for Regular and Sheriff's Law Enforcement Personnel employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The plan is affiliated with the Illinois Municipal Retirement (IMRF), an agent multiple- employer plan. Benefit provision are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained online at www.imrf.org.

Non-Sheriff's Law Enforcement Personnel (Non-SLEP):

Funding Policy. As set by statute, the Regular plan members are required to contribute 4.50 percent of their annual covered salary. The statutes require employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County's contribution rate for calendar year 2010 used by the County was 10.51 percent of annual covered payroll. The County's annual required contribution rate for calendar year 2010 was 13.80 percent. The County also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by the statute.

Annual Pension Cost. For calendar year ending December 31, 2010, the County's actual contributions for pension cost for the Regular plan was \$137,809. Its required contribution for calendar year 2010 was \$180,949.

TREND INFORMATION

Actuarial Valuation Date	Annual Pension Cost (APC)	Percentage Of APC Contributed	Net Pension Obligation
12/31/10	\$180,949	76%	\$43,428
12/31/09	120,386	100%	0
12/31/08	120,903	100%	0

The required contribution for 2010 was determined as part of the December 31, 2008, actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2008, included (a) 7.5 percent investment rate of return (net of administrative and direct investment expenses), (b) projected salary 4.00% a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4% to 10% per year depending on age and service, attributable to seniority/merit, and (d) post retirement benefit increases of 3% annually. The actuarial value of the County's Regular plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 20% corridor between the actuarial and market value of assets. The County's Regular plan's unfunded actuarial accrued liability at December 31, 2008 is being amortized as a level percentage of projected payroll on an open 30 year basis.

WARREN COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
(CONTINUED)
November 30, 2011

(I) Pension and Retirement Systems (continued):

Illinois Municipal Retirement Fund (continued):

Non-Sheriff's Law Enforcement Personnel (Non-SLEP) (continued):

Funded Status and Funding Progress. As of December 31, 2010, the most recent actuarial valuation date, the Regular plan was 72.93 percent funded. The actuarial accrued liability for benefits was \$4,899,529 and the actuarial value of assets was \$3,573,077, resulting in an underfunded actuarial accrued liability (UAAL) of \$1,326,452. The covered payroll for calendar year 2010 (annual payroll of active employees covered by the plan) was \$1,311,222 and the ratio of the UAAL to the covered payroll was 101 percent.

The schedule of funding progress, presented as RSI following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

Sheriff's Law Enforcement Personnel (SLEP)

Funding Policy. As set by statute, the Sheriff's Law Enforcement Personnel plan members are required to contribute 7.50 percent of their annual covered salary. The statutes require employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer contribution rate for calendar year 2010 used by the County was 13.80 percent of annual covered payroll. The County's annual required contribution rate for calendar year 2010 was 15.54 percent. The County also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by the statute.

Annual Pension Cost. For calendar year ending December 31, 2010, the County's actual contributions for pension cost for the Sheriff's Law Enforcement Personnel was \$100,784. Its required contribution for calendar year 2010 was \$114,487.

TREND INFORMATION

Actuarial Valuation Date	Annual Pension Cost (APC)	Percentage Of APC Contributed	Net Pension Obligation
12/31/10	\$114,487	88%	\$13,738
12/31/09	93,900	100%	0
12/31/08	90,727	100%	0

WARREN COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
(CONTINUED)
November 30, 2011

(I) Pension and Retirement Systems (continued):

Illinois Municipal Retirement Fund (continued):

Sheriff's Law Enforcement Personnel (SLEP) (continued):

The required contribution for 2010 was determined as part of the December 31, 2008, actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2007, included (a) 7.5 percent investment rate of return (net of administrative and direct investment expenses), (b) projected salary 4.00% a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4% to 10% per year depending on age and service, attributable to seniority/merit, and (d) post retirement benefit increases of 3% annually. The actuarial value of the County's Sheriff Law Enforcement Personnel plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 20% corridor between the actuarial and market value of assets. The County's Sheriff's Law Enforcement Personnel plan's unfunded actuarial accrued liability at December 31, 2008 is being amortized as a level percentage of projected payroll on an open 30 year basis.

Funded Status and Funding Progress. As of December 31, 2010, the most recent actuarial valuation date, the Sheriff's Law Enforcement Personnel plan was 69.43 percent funded. The actuarial accrued liability for benefits was \$1,555,738 and the actuarial value of assets was \$1,080,157, resulting in an underfunded actuarial accrued liability (UAAL) of \$475,581. The covered payroll for 2010 (annual payroll of active employees covered by the plan) was \$736,726 and the ratio of the UAAL to the covered payroll was 65 percent.

The schedule of funding progress, presented as RSI following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

(J) Contingent Liabilities:

The County is periodically involved in various lawsuits. It is the opinion of the State's Attorney that as of November 30, 2011, there are no matters that will have a material adverse effect on the financial condition of the County.

(K) Contingency:

The County is in the process of negotiating with one of its unions related to County employees. The previous collection bargaining agreement expired November 30, 2011. However, the respective County employees are currently working under the old contract. At this time, management cannot determine the liability, if any.

WARREN COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
(CONTINUED)
November 30, 2011

(L) Other Required Individual Fund Disclosures:

Generally accepted accounting principles require disclosure of certain information concerning individual funds including:

- 1) Excess of expenditures over budgeted amounts in individual funds:

Fund	Amount
Tort Liability Fund	\$216,075
Court Automation	\$6,144
County Clerk Document Conversion Fund	\$5,569
Worker's Compensation Fund	\$16,981
Law Library Fund	\$1,920
Vital Records Fund	\$4,804
Prisoner Medical Fund	\$3,576
County Motor Fuel Tax Fund	\$8,957
Highway Matching Tax Fund	\$139,429
Circuit Clerk Operating Administration	\$59
Federal Grants Fund	\$176,631
Vehicle Fund	\$11,331
Drug Enforcement Fund	\$209
Revenue Stamp Fund	\$52,066
Tourism Promotion Fund	\$225

- 2) Interfund transfers during the year were as follows:

Fund	Transfer In	Transfer Out
Major funds -		
General Fund	\$36,657	\$4,807
Non-major funds	25,029	56,879
	\$61,686	\$61,686

Transfers were made to transfer interest income to General Fund and for the creation of new fund, such as Revenue Stamp Fund. The other transfers were to the General Fund were for the close of funds, such Electronic Monitoring and Civil Defense Disaster. The remaining transfers were to reclassify expenses between funds.

- 3) As of November 30, 2011, there were no funds with deficit fund balances.

WARREN COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
(CONTINUED)
November 30, 2011

(M) Budget Amendments:

The budget amendments were approved at the February 2011 Board of Health meeting.

	Increase (Decrease)
General Fund:	
Revenues:	
Property taxes	(\$51,000)
Income taxes	100,000
Sales taxes	(10,000)
Supplemental sales tax	(5,000)
Replacement tax	(10,000)
Expenditures:	
Salaries, Circuit Clerk deputies	(2,750)

(N) Risk Management:

The County is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. In order to protect against such risks of loss, the County purchases insurance coverage. The maximum deductible in effect through these policies as of November 30, 2011 was \$1,000 for general liability and \$2,500 for law enforcement. During the year ended November 30, 2011, there were no significant reductions in coverage. Also, there have been no settlements which have exceeded insurance coverage in the past three years.

For risks of loss related to injuries to employees, the County purchases coverage through the Illinois Counties Risk Management Pool. Potentially the County could be assessed additional premiums for its share of any losses of the pool. Historically, the County has not been assessed any additional premiums.

(O) Commitments:

The County entered into an agreement with Galesburg Hospital Ambulance Service for providing ambulance services within the boundaries of the County. The term of the agreement is for the period of December 1, 2006 through November 30, 2011. The annual fee for the first two years of the agreement is \$126,000, \$132,300 commencing the third year of the agreement and good faith negotiations on the amount for year four and five of the agreement. The County paid \$132,300 under the agreement for the year ended November 30, 2011. Effective November 15, 2011, the County signed an extension for this service with Galesburg Hospital Ambulance Service beginning December 1, 2011 through November 30, 2021. The annual fee for the first two years of the agreement is \$132,300, \$137,600 for years three through five and good faith negotiations on the amount for year six through ten of the agreement.

WARREN COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
(CONTINUED)
November 30, 2011

(O) Commitments (continued):

The County entered into an agreement with the City of Monmouth for dispatching services for the period May 1, 2006 through April 30, 2007 that continues every year thereafter unless it is terminated by one of the parties. The agreement calls for a monthly payment of \$10,398, which is automatically increased annually by a percentage equal to the dispatchers' rate of pay increase. The County paid the City of Monmouth \$150,416 for dispatching services in fiscal year ending November 30, 2011.

(P) Lease Agreements:

The County entered an agreement with Red Rock Financial, LLC for a land lease and wind easement. This lease shall extend from October 20, 2007 through October 20, 2047. The lessee is to pay the County \$1,000 a year until the installation of wind turbine(s). Once the wind turbine(s) are installed the lessee is to pay the County the greater of 3% of gross revenues from the sale of electricity generated by the wind turbine(s) or a minimum of \$2,500 per mega watt. Annual lease payments totaled \$1,000 in the year ending November 30, 2011.

The County entered an agreement with LPT Farms by Lawrence K. Thompson and Patrick J. Thompson to lease farm property owned by the County. This lease shall extend from March 1, 2011 through February 28, 2014. The lessee is to pay the County \$58,021 a year in two installments. The County received \$58,021 in rent payments during fiscal year 2011.

(Q) New Reporting Standards:

In December 2010, the Governmental Accounting Standards Board (GASB) issued Statement 57 "OPEB Measurements by Agent Employers and Agent Multiple-Employer Plans." This Statement amends certain provision of Statement 43 and 45. The County is required to implement this standard for fiscal year ending November 30, 2012. The County has not yet determined the full impact that the adoption of GASB Statement 57 will have on the financial statements.

In December 2010, the Governmental Accounting Standards Board (GASB) issued Statement 61 "The Financial Reporting Entity: Omnibus – an amendment of GASB Statements No. 14 and No. 34." The County is required to implement this standard for the fiscal year ending November 30, 2013. The County has not yet determined the full impact that adoption of GASB Statement 61 will have on the financial statements.

In December 2010, the Governmental Accounting Standards Board (GASB) issued Statement 62 "Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements." The County is required to implement this standard for the fiscal year ending November 30, 2013. The County has not yet determined the full impact that adoption of GASB Statement 62 will have on the financial statements.

WARREN COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
(CONTINUED)
November 30, 2011

(Q) New Reporting Standards (continued):

In June 2011, the Governmental Accounting Standards Board (GASB) issued Statement 63 "Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position." The County is required to implement this standard for the fiscal year ending November 30, 2013. The County has not yet determined the full impact that adoption of GASB Statement 63 will have on the financial statements.

(R) Other Postemployment Benefits:

In July 2004, the Governmental Accounting Standards Board issued Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*. This statement requires a systematic, accrual basis measurement and recognition of other postemployment benefit (OPEB) expense over a period that approximates employees' years of service. The Statement also requires the information about actuarial accrued liabilities associated with OPEB and whether and to what extent progress is being made in funding the plan. The County elected to not adopt the new standards related to other postemployment benefits.

(S) Restatement:

Fund balance has been restated due to the implementation of GASB Statement No. 54. The County Offices and Civil Defense Disaster Relief Funds previously reported as special revenue funds and the Working Cash Fund was previously reported as a permanent fund have been combined with the General Fund for financial reporting purposes using the new fund-type definitions described under GASB Statement No. 54.

	General Fund	County Offices Fund	Civil Defense Disaster Relief Fund	Working Cash Fund
Fund balance as previously reported, November 30, 2010	\$447,574	\$285,277	\$4,031	\$490,072
Adjustment to include several fund balances as of November 30, 2010	779,380	(285,277)	(4,031)	(490,072)
Fund balance as restated, November 30, 2010	\$1,226,954	\$0	\$0	\$0

This Page Intentionally Left Blank

**REQUIRED SUPPLEMENTARY INFORMATION
(UNAUDITED)**

WARREN COUNTY, ILLINOIS
GENERAL FUND
SCHEDULE OF REVENUES AND EXPENDITURES
COMPARED WITH BUDGET
REQUIRED SUPPLEMENTARY INFORMATION

For the year ended November 30, 2011

	Budgeted Amounts		(Budgetary Basis)	Variance with Final Budget
	Original	Final	Actual	
Revenues:				
Property taxes	\$667,500	\$718,500	\$713,484	(\$5,016)
Intergovernmental revenue	1,372,400	1,297,400	1,210,312	(87,088)
Licenses and permits	10,000	10,000	8,925	(1,075)
Charges for services	720,843	737,810	623,806	(114,004)
Revenue from use of money and property	12,000	12,000	10,678	(1,322)
Other revenue	47,000	36,000	104,792	68,792
Total revenues	2,829,743	2,811,710	2,671,997	(139,713)
Expenditures:				
Current:				
General control and administration	1,276,793	1,276,793	1,236,376	40,417
Public safety	645,840	645,840	636,509	9,331
Judiciary and court related	839,447	839,447	790,942	48,505
Corrections	364,500	364,500	315,247	49,253
Total expenditures	3,126,580	3,126,580	2,979,074	147,506
Excess (deficiency) of revenues over expenditures	(296,837)	(314,870)	(307,077)	7,793
Other financing sources and (uses):				
Loan proceeds	0	0	50,000	50,000
Transfers in	1,275,700	1,275,700	36,657	(1,239,043)
Transfers out	(1,250,000)	(1,250,000)	(8,838)	(1,241,162)
Net change in fund balance	(\$271,137)	(\$289,170)	(229,258)	\$59,912
Fund balance, beginning of year			1,226,954	
Fund balance, end of year			997,696	
Adjustments from budgetary basis to generally accepted accounting principles basis				
Accrual basis adjustments			459,676	
Fund balance generally accepted accounting principles			\$1,457,372	

See Notes to Required Supplementary Information.

WARREN COUNTY, ILLINOIS
SPECIAL REVENUE FUND
ILLINOIS MUNICIPAL RETIREMENT FUND
SCHEDULE OF REVENUES AND EXPENDITURES
COMPARED WITH BUDGET
REQUIRED SUPPLEMENTARY INFORMATION
For the year ended November 30, 2011

	<u>Budgeted Amounts</u>	<u>(Budgetary Basis)</u>	<u>Variance with Final Budget</u>
	<u>Original and Final</u>	<u>Actual</u>	
Revenues:			
Property taxes	\$305,000	\$305,233	\$233
Revenue from use of money and property	200	2,106	1,906
Other revenue	2,000	1,140	(860)
<u>Total revenues</u>	<u>307,200</u>	<u>308,479</u>	<u>1,279</u>
Expenditures:			
Current:			
General control and administration	49,582	43,063	6,519
Public safety	75,948	65,965	9,983
Judiciary and court related	59,399	51,591	7,808
Public health	21,072	18,302	2,770
Public welfare	1,156	1,004	152
Transportation	64,883	56,354	8,529
Corrections	27,960	24,285	3,675
<u>Total expenditures</u>	<u>300,000</u>	<u>260,564</u>	<u>39,436</u>
<u>Excess (deficiency) of revenues over expenditures</u>	<u>7,200</u>	<u>47,915</u>	<u>40,715</u>
Other financing sources and (uses):			
Operating transfers in	0	0	0
Operating transfers out	0	0	0
<u>Net change in fund balance</u>	<u>\$7,200</u>	<u>47,915</u>	<u>\$40,715</u>
Fund balance, beginning of year		263,652	
Fund balance, end of year		311,567	
Adjustments from budgetary basis to generally accepted accounting principles basis			
<u>Accrual basis adjustments</u>		<u>(1,821)</u>	
<u>Fund balance generally accepted accounting principles</u>		<u>\$309,746</u>	

See Notes to Required Supplementary Information.

WARREN COUNTY, ILLINOIS
SPECIAL REVENUE FUND
MENTAL HEALTH FUND
SCHEDULE OF REVENUES AND EXPENDITURES
COMPARED WITH BUDGET
REQUIRED SUPPLEMENTARY INFORMATION
For the year ended November 30, 2011

	Budgeted Amounts	(Budgetary Basis)	Variance with
	Original and Final	Actual	Final Budget
Revenues:			
Property taxes	\$285,000	\$284,135	(\$865)
Revenue from use of money and property	0	219	219
Total revenues	285,000	284,354	(646)
Expenditures -			
Current -			
Public welfare	285,000	272,250	12,750
Total expenditures	285,000	272,250	12,750
Excess (deficiency) of revenues over expenditures	0	12,104	12,104
Other financing sources and (uses):			
Operating transfers in	0	0	0
Operating transfers out	0	0	0
Net change in fund balance	\$0	12,104	\$12,104
Fund balance, beginning of year		133,273	
Fund balance, end of year		145,377	
Adjustments from budgetary basis to generally accepted accounting principles basis			
Accrual basis adjustments		0	
Fund balance generally accepted accounting principles		\$145,377	

See Notes to Required Supplementary Information.

WARREN COUNTY, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF IMRF FUNDING PROGRESS
November 30, 2011

Non-Sheriff's Law Enforcement Personnel (Non-SLEP):

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL)---Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UALL as a Percentage of Covered Payroll ((b-a)/c)
12/31/10	\$3,573,077	\$4,899,529	\$1,326,452	72.93%	\$1,311,222	101.16%
12/31/09	3,947,018	5,171,189	1,224,171	76.33%	1,260,588	97.11%
12/31/08	3,704,581	4,914,344	1,209,763	75.38%	1,212,664	99.76%

On a market value basis, the actuarial value of assets as of December 31, 2010 is \$3,914,909. On a market basis, the funded ratio would be 79.90%.

Sheriff's Law Enforcement Personnel (SLEP):

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL)---Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UALL as a Percentage of Covered Payroll ((b-a)/c)
12/31/10	\$1,080,157	\$1,555,738	\$475,581	69.43%	\$736,726	64.55%
12/31/09	920,399	1,357,621	437,222	67.79%	753,615	58.02%
12/31/08	1,155,649	1,463,366	307,717	78.97%	695,757	44.23%

On a market value basis, the actuarial value of assets as of December 31, 2010 is \$1,209,928. On a market basis, the funded ratio would be 77.77%.

WARREN COUNTY, ILLINOIS
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
November 30, 2011

(A) Basis of Accounting:

Annual budgets are adopted for all governmental funds using the cash basis which is an other comprehensive basis of accounting.

(B) Excess of Disbursements Over Appropriations:

The major funds did not have an excess of disbursements over appropriations.

OTHER SUPPLEMENTARY INFORMATION

WARREN COUNTY, ILLINOIS

**GENERAL FUND
BALANCE SHEET**

November 30, 2011

ASSETS	County General	County Offices	Civil Defense Disaster Relief	Working Cash	Total General
Cash on hand	\$80	\$0	\$0	\$0	\$80
Cash in banks	188,294	0	0	524,494	712,788
Deposits	0	277,361	0	0	277,361
Investments	156	0	0	7,311	7,467
Inventory	0	0	0	0	0
Property taxes receivable	694,625	0	0	39,411	734,036
Accounts receivable	113,066	540	0	0	113,606
Due from State of Illinois	427,835	0	0	0	427,835
Prepaid expenses	0	0	0	0	0
Due from other funds	0	0	0	0	0
Total assets	\$1,424,056	\$277,901	\$0	\$571,216	\$2,273,173
LIABILITIES AND EQUITY					
Liabilities:					
Accounts payable	\$61,642	\$994	\$0	\$0	\$62,636
Accrued payroll	14,175	0	0	0	14,175
Accrued compensated absences	4,954	0	0	0	4,954
Deferred revenue	0	0	0	0	0
Deferred property taxes	694,625	0	0	39,411	734,036
Due to other funds	0	0	0	0	0
Total liabilities	775,396	994	0	39,411	815,801
Equity					
Fund balances:					
Restricted:					
General control	0	276,907		531,805	808,712
Unassigned	648,660				648,660
Total equity	648,660	276,907	0	531,805	1,457,372
Total liabilities and equity	\$1,424,056	\$277,901	\$0	\$571,216	\$2,273,173

This Page Intentionally Left Blank

WARREN COUNTY, ILLINOIS
BUDGETARY COMPARISON SCHEDULE
FOR THE GENERAL FUND

For the year ended November 30, 2011

	County General		
	Budgeted Amounts		(Budgetary Basis)
	Original	Final	Actual
Revenues:			
Property taxes	\$667,500	\$678,500	\$673,425
Intergovernmental revenue	1,372,400	1,297,400	1,160,312
Licenses and permits	10,000	10,000	8,925
Charges for services	720,843	737,710	623,806
Revenue from use of money and property	12,000	6,000	6,043
Other revenue	47,000	26,000	58,192
Total revenues	2,829,743	2,755,610	2,530,703
Expenditures:			
Current:			
General control and administration	1,276,793	1,176,793	1,078,899
Public safety	645,840	641,840	636,509
Judiciary and court related	839,447	839,447	790,942
Corrections	364,500	364,500	315,247
Total expenditures	3,126,580	3,022,580	2,821,597
Excess (deficiency) of revenues over expenditures	(296,837)	(266,970)	(290,894)
Other financing sources and (uses):			
Loan proceeds	0	0	0
Transfers in	1,275,700	625,700	36,657
Transfers out	(1,250,000)	(600,000)	(4,807)
Net change in fund balance	(\$271,137)	(\$241,270)	(259,044)
Fund balance, beginning of year			447,574
Fund balance, end of year			188,530
Adjustments from budgetary basis to generally accepted accounting principles basis - Accrual basis adjustments			460,130
Fund balance generally accepted accounting principles			\$648,660

County Offices		Civil Defense Disaster Relief		Working Cash		Total General		
Budget Amounts	(Budgetary Basis)	Budget Amounts	(Budgetary Basis)	Budget Amounts	(Budgetary Basis)	Budgeted Amounts		(Budgetary Basis)
Original and Final	Actual	Original and Final	Actual	Original and Final	Actual	Original	Final	Actual
\$0	\$0	\$0	\$0	\$40,000	\$40,059	\$667,500	\$718,500	\$713,484
0	50,000	0	0	0	0	1,372,400	1,297,400	1,210,312
0	0	0	0	0	0	10,000	10,000	8,925
0	0	0	0	100	0	720,843	737,810	623,806
4,000	2,961	0	0	2,000	1,674	12,000	12,000	10,678
10,000	46,600	0	0	0	0	47,000	36,000	104,792
14,000	99,561	0	0	42,100	41,733	2,829,743	2,811,710	2,671,997
100,000	157,477	0	0	0	0	1,276,793	1,276,793	1,236,376
0	0	4,000	0	0	0	645,840	645,840	636,509
0	0	0	0	0	0	839,447	839,447	790,942
0	0	0	0	0	0	364,500	364,500	315,247
100,000	157,477	4,000	0	0	0	3,126,580	3,126,580	2,979,074
(86,000)	(57,916)	(4,000)	0	42,100	41,733	(296,837)	(314,870)	(307,077)
0	50,000	0	0	0	0	0	0	50,000
200,000	0	0	0	450,000	0	1,275,700	1,275,700	36,657
(200,000)	0	0	(4,031)	(450,000)	0	(1,250,000)	(1,250,000)	(8,838)
<u>(\$86,000)</u>	<u>(7,916)</u>	<u>(\$4,000)</u>	<u>(4,031)</u>	<u>\$42,100</u>	<u>41,733</u>	<u>(\$271,137)</u>	<u>(\$289,170)</u>	<u>(229,258)</u>
	<u>285,277</u>		<u>4,031</u>		<u>490,072</u>			<u>1,226,954</u>
	277,361		0		531,805			997,696
	<u>(454)</u>		<u>0</u>		<u>0</u>			<u>459,676</u>
	<u>\$276,907</u>		<u>\$0</u>		<u>\$531,805</u>			<u>\$1,457,372</u>

WARREN COUNTY, ILLINOIS
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
SPECIAL REVENUE FUNDS
November 30, 2011

A S S E T S	Total Nonmajor Governmental	Geographic Information System	County Motor Fuel Tax
Cash on hand	\$300	\$0	\$0
Cash in banks	3,035,968	106,851	185,183
Deposits	1,124,215	0	0
Investments	955	0	955
Inventory	0	0	0
Property taxes receivable	1,198,599	0	0
Accounts receivable	99,030	3,533	0
Due from State of Illinois	24,540	0	24,540
Prepaid expenses	124,731	0	0
Total assets	\$5,608,338	\$110,384	\$210,678

LIABILITIES AND FUND BALANCES

Liabilities:			
Accounts payable	\$126,057	\$631	\$3,166
Accrued payroll	21,568	260	10,451
Accrued compensated absences	3,046	0	0
Deferred revenue	0	0	0
Deferred property taxes	1,198,599	0	0
Due to other funds	0	0	0
Total liabilities	1,349,270	891	13,617
Fund balances (deficit):			
Nonspendable:			
Prepaid expenses	124,731	0	0
Restricted:			
Employee benefits	306,804		
General control	512,464	109,493	
Public safety	488,617		
Judiciary and court related	1,177,498		
Public health	251,610		
Public welfare	209,803		
Highways and streets	1,156,649		197,061
Corrections	30,892		
Total fund balances	4,259,068	109,493	197,061
Total liabilities and fund balances	\$5,608,338	\$110,384	\$210,678

County Highway	Extension Education	County Treasurer Automation	Animal Control	Maintenance & Child Support	Circuit Clerk Operating Administration	911	STD Testing
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
274,777	0	59,723	58,578	177,721	15,257	131,130	785
0	0	0	0	0	0	201,799	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
236,468	65,029	0	0	0	0	0	0
18,421	0	0	4,255	1,159	0	23,957	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
\$529,666	\$65,029	\$59,723	\$62,833	\$178,880	\$15,257	\$356,886	\$785

\$23,960	\$0	\$0	\$11,723	\$640	\$0	\$0	\$0
1,989	0	0	0	318	0	0	0
1,207	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
236,468	65,029	0	0	0	0	0	0
0	0	0	0	0	0	0	0
263,624	65,029	0	11,723	958	0	0	0

0	0	0	0	0	0	0	0
	0	59,723	51,110	177,922	15,257	356,886	785
266,042							
266,042	0	59,723	51,110	177,922	15,257	356,886	785
\$529,666	\$65,029	\$59,723	\$62,833	\$178,880	\$15,257	\$356,886	\$785

WARREN COUNTY, ILLINOIS
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
SPECIAL REVENUE FUNDS
(CONTINUED)

November 30, 2011

ASSETS	Court Document Storage	Vital Records	Veterans Assistance
Cash on hand	\$0	\$0	\$0
Cash in banks	299,639	12,028	94,479
Deposits	0	0	0
Investments	0	0	0
Inventory	0	0	0
Property taxes receivable	0	0	62,073
Accounts receivable	1,613	0	0
Due from State of Illinois	0	0	0
Prepaid expenses	0	0	0
Total assets	\$301,252	\$12,028	\$156,552
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$0	\$0	\$3,332
Accrued payroll	196	0	0
Accrued compensated absences	0	0	0
Deferred revenue	0	0	0
Deferred property taxes	0	0	62,073
Due to other funds	0	0	0
Total liabilities	196	0	65,405
Fund balances (deficit):			
Nonspendable:			
Prepaid expenses	0	0	0
Restricted:			
Employee benefits			
General control		12,028	
Public safety			
Judiciary and court related	301,056		
Public health			
Public welfare			91,147
Highways and streets			
Corrections			
Unassigned			
Total fund balance	301,056	12,028	91,147
Total liabilities and fund balances	\$301,252	\$12,028	\$156,552

Ambulance Service	Court Automation	County Clerk Document Conversion	Tort Liability	Worker's Compensation	Social Security	Revenue Stamp
\$0	\$0	\$0	\$0	\$0	\$0	\$0
118,656	0	24,610	147,206	105,408	309,067	10,328
0	292,073	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
137,940	0	0	137,940	113,308	187,204	0
0	1,603	1,428	2,924	0	0	0
0	0	0	0	0	0	0
0	0	0	124,731	0	0	0
\$256,596	\$293,676	\$26,038	\$412,801	\$218,716	\$496,271	\$10,328

\$0	\$0	\$967	\$0	\$0	\$0	\$7,973
0	0	0	0	0	2,263	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
137,940	0	0	137,940	113,308	187,204	0
0	0	0	0	0	0	0
137,940	0	967	137,940	113,308	189,467	7,973

0	0	0	124,731	0	0	0
					306,804	
		25,071	150,130	105,408		2,355
	293,676					
118,656						
118,656	293,676	25,071	274,861	105,408	306,804	2,355
\$256,596	\$293,676	\$26,038	\$412,801	\$218,716	\$496,271	\$10,328

**WARREN COUNTY, ILLINOIS
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
SPECIAL REVENUE FUNDS
(CONTINUED)**

November 30, 2011

A S S E T S	Unemployment Security	Sheriff's State D.E.A.	Sheriff's Federal D.E.A.
Cash on hand	\$0	\$0	\$0
Cash in banks	33,338	2,067	1,012
Deposits	0	0	0
Investments	0	0	0
Inventory	0	0	0
Property taxes receivable	14,779	0	0
Accounts receivable	0	0	0
Due from State of Illinois	0	0	0
Prepaid expenses	0	0	0
Total assets	\$48,117	\$2,067	\$1,012
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$0	\$0	\$0
Accrued payroll	0	0	0
Accrued compensated absences	0	0	0
Deferred revenue	0	0	0
Deferred property taxes	14,779	0	0
Due to other funds	0	0	0
Total liabilities	14,779	0	0
Fund balances (deficit):			
Nonspendable:			
Prepaid expenses	0	0	0
Restricted:			
Employee benefits			
General control	33,338		
Public safety		2,067	1,012
Judiciary and court related			
Public health			
Public welfare			
Highways and streets			
Corrections			
Unassigned			
Total fund balance	33,338	2,067	1,012
Total liabilities and fund balances	\$48,117	\$2,067	\$1,012

State's Attorney Drug Forfeiture	Law Library	Probation Services	Prisoner Medical	Court System Maintenance	Children's Waiting Room	Federal Grants	Health Department
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$300
4,235	550	148,671	30,892	219,525	13,865	0	210,299
0	0	0	0	0	0	0	32,534
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	7,390
0	0	1,726	0	1,380	0	0	16,407
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
\$4,235	\$550	\$150,397	\$30,892	\$220,905	\$13,865	\$0	\$266,930
\$0	\$550	\$0	\$0	\$0	\$600	\$0	\$0
0	0	0	0	0	0	0	6,091
0	0	0	0	0	0	0	1,839
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	7,390
0	0	0	0	0	0	0	0
0	550	0	0	0	600	0	15,320
0	0	0	0	0	0	0	0
4,235	0	150,397		220,905	13,265		251,610
						0	
			30,892				
4,235	0	150,397	30,892	220,905	13,265	0	251,610
\$4,235	\$550	\$150,397	\$30,892	\$220,905	\$13,865	\$0	\$266,930

WARREN COUNTY, ILLINOIS
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
SPECIAL REVENUE FUNDS
(CONTINUED)

November 30, 2011

ASSETS	Special Bridge	Highway Matching Tax	DUI Equipment
Cash on hand	\$0	\$0	\$0
Cash in banks	0	151,656	8,773
Deposits	597,809	0	0
Investments	0	0	0
Inventory	0	0	0
Property taxes receivable	118,234	118,234	0
Accounts receivable	11,319	0	3,896
Due from State of Illinois	0	0	0
Prepaid expenses	0	0	0
Total assets	\$727,362	\$269,890	\$12,669
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$7,929	\$59,309	\$960
Accrued payroll	0	0	0
Accrued compensated absences	0	0	0
Deferred revenue	0	0	0
Deferred property taxes	118,234	118,234	0
Due to other funds	0	0	0
Total liabilities	126,163	177,543	960
Fund balances (deficit):			
Nonspendable:			
Prepaid expenses	0	0	0
Restricted:			
Employee benefits			
General control			
Public safety			11,709
Judiciary and court related			
Public health			
Public welfare			
Highways and streets	601,199	92,347	
Corrections			
Unassigned			
Total fund balance	601,199	92,347	11,709
Total liabilities and fund balances	\$727,362	\$269,890	\$12,669

Special Equipment	Vehicle Fund	Drug Enforcement	Electronic Monitoring	Coroner Fees	State Grants	Court Security	Tourism Promotion
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
14,294	4,002	2,781	0	7,555	671	43,664	6,692
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
1,352	774	0	0	0	0	3,283	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
\$15,646	\$4,776	\$2,781	\$0	\$7,555	\$671	\$46,947	\$6,692

\$3,676	\$0	\$0	\$0	\$0	\$0	\$641	\$0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
3,676	0	0	0	0	0	641	0

0	0	0	0	0	0	0	0
11,970	4,776	2,781	0	7,555	671	46,306	6,692
11,970	4,776	2,781	0	7,555	671	46,306	6,692
\$15,646	\$4,776	\$2,781	\$0	\$7,555	\$671	\$46,947	\$6,692

WARREN COUNTY, ILLINOIS
COMBINING STATEMENT OF REVENUES AND EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
SPECIAL REVENUE FUNDS

For the year ended November 30, 2011

	Total Nonmajor Governmental	Geographic Information System	County Motor Fuel Tax
Revenues:			
Property taxes	\$1,175,078	\$0	\$0
Intergovernmental revenue	1,051,035	0	488,861
Licenses and permits	0	0	0
Charges for services	902,011	46,080	0
Revenue from use of money and property	35,951	1,039	1,569
Other revenue	185,203	0	0
Total revenues	3,349,278	47,119	490,430
Expenditures:			
Current:			
General control and administration	557,741	42,468	0
Public safety	369,903	0	0
Judiciary and court related	99,131	0	0
Public health	236,806	0	0
Public welfare	413,379	0	0
Transportation	1,493,890	0	520,574
Corrections	38,251	0	0
Debt service:	0		
Principal	0	0	0
Interest	0	0	0
Capital outlay	50,808	0	0
Total expenditures	3,259,909	42,468	520,574
Excess (deficiency) of revenues over expenditures	89,369	4,651	(30,144)
Other financing sources and (uses):			
Transfers in	25,029	0	0
Transfers out	(52,848)	0	0
Net change in fund balance	61,550	4,651	(30,144)
Fund balances (deficit), beginning of year	4,197,518	104,842	227,205
Fund balances, end of year	\$4,259,068	\$109,493	\$197,061

County Highway	Extension Education	County Treasurer Automation	Animal Control	Maintenance & Child Support	Circuit Clerk Operating Administration	911	STD Testing
\$244,820	\$65,883	\$0	\$0	\$0	\$0	\$0	\$0
34,122	0	0	0	6,018	0	94,641	0
0	0	0	0	0	0	0	0
308,454	0	4,865	68,142	6,233	3,965	107,938	0
1,408	0	547	510	1,866	132	4,851	8
174	0	0	0	0	0	734	0
588,978	65,883	5,412	68,652	14,117	4,097	208,164	8
0	65,883	462	0	0	0	0	0
0	0	0	59,279	0	0	190,901	0
0	0	0	0	36,693	1,059	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
445,554	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
23,252	0	0	0	0	0	0	0
468,806	65,883	462	59,279	36,693	1,059	190,901	0
120,172	0	4,950	9,373	(22,576)	3,038	17,263	8
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
120,172	0	4,950	9,373	(22,576)	3,038	17,263	8
145,870	0	54,773	41,737	200,498	12,219	339,623	777
\$266,042	\$0	\$59,723	\$51,110	\$177,922	\$15,257	\$356,886	\$785

WARREN COUNTY, ILLINOIS
COMBINING STATEMENT OF REVENUE AND EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
SPECIAL REVENUE FUNDS
(CONTINUED)

For the year ended November 30, 2011

	Court Document Storage	Vital Records	Veterans Assistance
Revenues:			
Property taxes	\$0	\$0	\$62,890
Intergovernmental revenue	0	0	0
Licenses and permits	0	0	0
Charges for services	22,688	2,843	0
Revenue from use of money and property	2,832	165	723
Other revenue	0	0	0
Total revenues	25,520	3,008	63,613
Expenditures:			
Current:			
General control and administration	0	8,304	0
Public safety	0	0	0
Judiciary and court related	5,279	0	0
Public health	0	0	0
Public welfare	0	0	50,022
Transportation	0	0	0
Corrections	0	0	0
Debt service:			
Principal	0	0	0
Interest	0	0	0
Capital outlay	0	0	0
Total expenditures	5,279	8,304	50,022
Excess (deficiency) of revenues over expenditures	20,241	(5,296)	13,591
Other financing sources and (uses):			
Transfers in	0	0	0
Transfers out	0	0	0
Net change in fund balance	20,241	(5,296)	13,591
Fund balances (deficit), beginning of year	280,815	17,324	77,556
Fund balances, end of year	\$301,056	\$12,028	\$91,147

	County Clerk						
Ambulance Service	Court Automation	Document Conversion	Tort Liability	Worker's Compensation	Social Security	Revenue Stamp	
\$139,823	\$0	\$0	\$125,091	\$85,033	\$190,217	\$0	
0	0	0	0	0	0	0	
0	0	0	0	0	0	0	
0	22,533	17,777	0	0	0	79,223	
919	2,885	253	1,651	930	2,386	27	
0	75	0	82,739	6,003	1,396	0	
140,742	25,493	18,030	209,481	91,966	193,999	79,250	
0	0	18,536	221,344	101,981	26,021	60,039	
0	0	0	0	0	39,861	0	
0	17,206	0	0	0	31,175	0	
0	0	0	0	0	11,059	0	
121,274	0	0	0	0	607	0	
0	0	0	0	0	34,053	0	
0	0	0	0	0	14,675	0	
0	0	0	0	0	0	0	
0	0	0	0	0	0	0	
0	13,938	0	0	0	0	0	
121,274	31,144	18,536	221,344	101,981	157,451	60,039	
19,468	(5,651)	(506)	(11,863)	(10,015)	36,548	19,211	
0	0	0	15,170	0	0	4,807	
0	0	(2,500)	0	0	0	(21,663)	
19,468	(5,651)	(3,006)	3,307	(10,015)	36,548	2,355	
99,188	299,327	28,077	271,554	115,423	270,256	0	
\$118,656	\$293,676	\$25,071	\$274,861	\$105,408	\$306,804	\$2,355	

WARREN COUNTY, ILLINIOS
COMBINING STATEMENT OF REVENUE AND EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
SPECIAL REVENUE FUNDS
(CONTINUED)

For the year ended November 30, 2011

	Unemployment Security	Sheriff's State D.E.A.	Sheriff's Federal D.E.A.
Revenues:			
Property taxes	\$8,110	\$0	\$0
Intergovernmental revenue	0	0	0
Licenses and permits	0	0	0
Charges for services	0	0	0
Revenue from use of money and property	292	34	11
Other revenue	0	0	0
Total revenues	8,402	34	11
Expenditures:			
Current:			
General control and administration	5,460	0	0
Public safety	0	3,733	840
Judiciary and court related	0	0	0
Public health	0	0	0
Public welfare	0	0	0
Transportation	0	0	0
Corrections	0	0	0
Debt service:			
Principal	0	0	0
Interest	0	0	0
Capital outlay	0	0	0
Total expenditures	5,460	3,733	840
Excess (deficiency) of revenues over expenditures	2,942	(3,699)	(829)
Other financing sources and (uses):			
Transfers in	0	0	0
Transfers out	0	0	(13)
Net change in fund balance	2,942	(3,699)	(842)
Fund balances (deficit), beginning of year	30,396	5,766	1,854
Fund balances, end of year	\$33,338	\$2,067	\$1,012

State's Attorney Drug Forfeiture	Law Library	Probation Services	Prisoner Medical	Court System Maintenance	Children's Waiting Room	Federal Grants	Health Department
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$7,619
0	0	0	0	0	0	242,373	176,042
0	0	0	0	0	0	0	0
1,063	6,470	26,015	4,824	18,425	1,294	0	58,088
40	0	0	469	2,035	128	0	0
0	0	0	0	0	0	0	22,863
1,103	6,470	26,015	5,293	20,460	1,422	242,373	264,612
0	0	0	0	0	0	155	0
0	0	0	0	0	0	0	0
649	6,470	0	0	0	600	0	0
0	0	0	0	0	0	0	225,747
0	0	0	0	0	0	241,476	0
0	0	0	0	0	0	0	0
0	0	0	23,576	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
649	6,470	0	23,576	0	600	241,631	225,747
454	0	26,015	(18,283)	20,460	822	742	38,865
0	0	0	0	0	0	0	0
0	0	0	(15,170)	0	0	0	0
454	0	26,015	(33,453)	20,460	822	742	38,865
3,781	0	124,382	64,345	200,445	12,443	(742)	212,745
\$4,235	\$0	\$150,397	\$30,892	\$220,905	\$13,265	\$0	\$251,610

WARREN COUNTY, ILLINOIS
COMBINING STATEMENT OF REVENUE AND EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
SPECIAL REVENUE FUNDS
(CONTINUED)

For the year ended November 30, 2011

	Special Bridge	Highway Matching Tax	DUI Equipment	Special Equipment
Revenues:				
Property taxes	\$122,796	\$122,796	\$0	\$0
Intergovernmental revenue	0	0	0	0
Licenses and permits	0	0	0	0
Charges for services	15,639	0	9,486	16,057
Revenue from use of money and property	6,303	1,395	11	29
Other revenue	0	70,898	0	0
Total revenues	144,738	195,089	9,497	16,086
Expenditures:				
Current:				
General control and administration	0	0	0	0
Public safety	0	0	3,383	22,743
Judiciary and court related	0	0	0	0
Public health	0	0	0	0
Public welfare	0	0	0	0
Transportation	208,971	284,738	0	0
Corrections	0	0	0	0
Debt service:				
Principal	0	0	0	0
Interest	0	0	0	0
Capital outlay	7,600	0	0	0
Total expenditures	216,571	284,738	3,383	22,743
Excess (deficiency) of revenues over expenditures	(71,833)	(89,649)	6,114	(6,657)
Other financing sources and (uses):				
Transfers in	0	0	0	0
Transfers out	0	0	0	0
Net change in fund balance	(71,833)	(89,649)	6,114	(6,657)
Fund balances (deficit), beginning of year	673,032	181,996	5,595	18,627
Fund balances, end of year	\$601,199	\$92,347	\$11,709	\$11,970

Vehicle Fund	Drug Enforcement	Electronic Monitoring	Coroner Fees	State Grants	Court Security	Tourism Promotion
\$0	\$0	\$0	\$0	\$0	\$0	\$0
4,478	0	0	0	4,500	0	0
0	0	0	0	0	0	0
4,141	970	0	2,625	0	44,523	1,650
11	3	0	44	0	383	62
0	0	0	321	0	0	0
8,630	973	0	2,990	4,500	44,906	1,712
0	0	0	887	5,376	0	825
11,313	509	0	0	0	37,341	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
6,018	0	0	0	0	0	0
17,331	509	0	887	5,376	37,341	825
(8,701)	464	0	2,103	(876)	7,565	887
0	0	0	5,052	0	0	0
0	0	(8,450)	0	(5,052)	0	0
(8,701)	464	(8,450)	7,155	(5,928)	7,565	887
13,477	2,317	8,450	400	6,599	38,741	5,805
\$4,776	\$2,781	\$0	\$7,555	\$671	\$46,306	\$6,692

