

Warren County, Illinois

Monmouth, Illinois

Financial Report

Year Ended November 30, 2017

Warren County, Illinois

Year Ended November 30, 2017

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Independent Auditor's Report

To the County Board
Warren County, Illinois
Monmouth, Illinois

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Warren County, Illinois (the "County"), as of and for the year ended November 30, 2017, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Warren County, Illinois, as of November 30, 2017, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States require that the management's discussion and analysis and required supplementary information on pages 4 through 12 and 47 through 54 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's financial statements as a whole. The schedules listed as supplementary information on page 55 through 82 are presented for purposes of additional analysis and are not a required part of the financial statements. The supplementary information is the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States. In our opinion, the supplementary information is fairly stated in all material respects in relation to the financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated February 7, 2018, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Wipfli LLP

Sterling, Illinois
February 7, 2018

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Management's Discussion and Analysis

Warren County, Illinois

Management's Discussion and Analysis

Warren County, Illinois' (the "County") management's discussion and analysis (MD&A) is generally intended to (1) assist the reader in focusing on significant financial issues, (2) provide an overview of the County's financial activities, (3) identify changes in the County's financial position (its ability to meet future financial demands and conditions), (4) identify any material deviations from the governmental unit's financial plan (approved budget), and (5) identify individual fund issues or concerns.

The MD&A is provided at the beginning of the report to provide an overview of the County's financial position at November 30, 2017 and the results of operations for the year. This summary should not be taken as a replacement for the audit report, which consists of the basic financial statements, notes to the financial statements, required and supplementary information.

FINANCIAL HIGHLIGHTS FOR FY2017

- The County's assets exceeded its liabilities at the close of the fiscal year by \$15.6 million (net position). Of this amount \$1.8 million (unrestricted net position) may be used to meet the County's ongoing obligations.
- The County's total net position increased by \$0.8 million during fiscal year 2017 as reported in the statement of activities.
- The County's major revenue consisted of \$3.0 million in property tax distributions, \$1.7 million in operating grants and contributions, and \$1.4 million in charges for services.
- At the close of fiscal year 2017, the County's governmental funds reported combined ending fund balances of \$8.7 million, an increase of \$0.7 million in comparison to the prior year.
- At the end of fiscal year 2017, the unassigned fund balance in the General Fund was \$1.3 million, which is 39.1% of total general fund expenditures.

OVERVIEW OF THE FINANCIAL STATEMENTS

This document serves as an introduction to the County's basic financial statements. There are three components to the basic financial statements – government wide financial statements, fund financial statements, and notes to the financial statements. This report also contains required supplementary and supplementary information in addition to the basic financial statements themselves.

GOVERNMENT-WIDE FINANCIAL STATEMENTS

These statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to private-sector business, using the economic resources measurement focus and the accrual basis of accounting.

The statement of net position presents information on all of the County's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of improvements or deterioration of the financial position of the County.

Warren County, Illinois

Management's Discussion and Analysis

GOVERNMENT-WIDE FINANCIAL STATEMENTS (continued)

The statement of activities presents information that shows how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal years.

These statements highlight the functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities). The governmental activities of the County include general control and administration, public safety, judiciary and court related, public health, public welfare, transportation, and corrections. There are no business-type activities accounted for by the County.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a County's near-term financing requirements. The County's Governmental Funds during the reporting period use the modified accrual basis of accounting and activities are converted to the accrual basis of accounting for reporting purposes.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the county's near-term financial decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and government-wide activities.

Warren County maintains individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for major funds, (the General Fund, the County Highway, and the Community Mental Health Fund). All other non-major governmental funds are combined and presented in one column. Individual fund data for each of the non-major governmental funds is provided in the form of combining statements elsewhere in this report.

Fiduciary Funds. The County also maintains a number of fiduciary funds in the form of agency funds, which are used to account for resources - almost exclusively cash and investments - held by the County for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is the same as that used for proprietary funds.

Notes to the Financial Statements

These provide additional information that is essential to gaining a full understanding of the data provided in the government-wide and fund financial statements.

Warren County, Illinois

Management's Discussion and Analysis

GOVERNMENT-WIDE FINANCIAL STATEMENTS (continued)

Required Supplementary Information

This information addresses the County's budgetary comparison schedules of major funds, Multiyear Schedules of Changes in Net Pension Liability and Related Ratios, and the Multiyear Schedules of IMRF Contributions. The County adopts an annual appropriated budget for its General Fund and Special Revenue Funds. A budgetary comparison schedule has been provided for the General Fund and major Special Revenue Funds to demonstrate compliance with this budget. The IMRF pension schedules have been provided to present the County's obligation to provide pension benefits to County employees through the IMRF system.

Supplementary Information

This information as discussed earlier in connection with the General Fund, non-major governmental funds, and agency funds are presented immediately following the required supplementary information on pensions.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Net position may serve over time as a useful indicator of a government's financial position. To that end, Warren County's assets exceeded its liabilities by \$15.6 million for FY2017.

The following table represents a condensed Statement of Net Position of the County for governmental activities as of November 30, 2017 and 2016.

Net Position (in millions)		
Governmental Activities		
November 30		
	2017	2016
Current assets	\$12.6	\$11.5
Noncurrent assets	7.0	6.9
Total assets	19.6	18.4
Deferred outflows of resources	1.2	1.5
Total assets and deferred outflows of resources	20.8	19.9
Current liabilities	0.6	0.5
Noncurrent liabilities	1.1	1.5
Total liabilities	1.7	2.0
Deferred inflows of resources	3.5	3.1
Total liabilities and deferred inflows of resources	5.2	5.1
Net position		
Net investment in capital assets	7.0	6.9
Restricted	6.8	6.8
Unrestricted	1.8	1.1
Total net position	\$15.6	\$14.8

At November 30, 2017, the County is able to report positive balances in all three categories of net position.

Warren County, Illinois

Management's Discussion and Analysis

GOVERNMENT-WIDE FINANCIAL ANALYSIS (continued)

A portion of the County's net position is reflected in its investments in capital assets (i.e., land, buildings, equipment, and infrastructure). The County uses these assets to provide services. Therefore these assets are not available for future spending.

The following condensed financial information was derived from the Government-Wide Statement of Activities and reflects how the County's net position changed during the fiscal years.

Changes in Net Position (in millions)		
Governmental Activities		
For the year ended November 30		
	2017	2016
Revenues:		
Program revenues:		
Charge for services	\$1.4	\$1.4
Operating grants and contributions	1.7	1.6
Capital grants and contributions	0.7	1.0
General revenue:		
Local property taxes	3.0	2.9
State income taxes	0.5	0.6
Sales taxes	0.7	0.6
Replacement taxes	0.2	0.2
Other taxes	0.0	0.0
Unrestricted investment earnings	0.0	0.0
Miscellaneous	0.3	0.2
Total revenues	8.5	8.5
Expenses:		
General control and administration	1.7	1.9
Public safety	1.2	1.3
Judiciary and court related	1.1	1.2
Public health	0.6	0.6
Public welfare	1.1	0.9
Transportation	1.5	1.7
Corrections	0.5	0.5
Interest expense	0.0	0.0
Total expenses	7.7	8.1
Change in net position	0.8	0.4
Net position beginning	14.8	14.4
Net position, ending	\$15.6	\$14.8

Warren County, Illinois

Management's Discussion and Analysis

GOVERNMENT-WIDE FINANCIAL ANALYSIS (continued)

The County's 2017 total revenues come from a variety of sources including 36% from property taxes and 16% from other types of tax. Another 19% comes from operating grants and contributions, and much of the remainder is capital grants and contributions as well as charges for services.

The County's 2017 expenses cover a range of services, with approximately 22% related to general control and administration. Another 20% is devoted to transportation along with 14% towards judiciary and court related and 15% towards public safety.

Net position increased \$0.8 million over the previous year.

For the fiscal year ended November 30, 2017 revenues from governmental activities totaled \$8.5 million. Tax revenues (\$4.4 million, or 52%) represent the largest source.

In the following table, we have presented the cost of each of the County's functions as well as the net cost (total cost less revenues generated by the activities) for each. Net costs help to show what functions are being covered by direct revenue and those that are covered by the net revenue of others.

For the year ended November 30, 2017

	Total Cost of Service (in millions)	Net Cost of Service (in millions)
General control and administration	\$1.7	\$1.2
Public safety	1.2	0.7
Judiciary and court related	1.1	0.4
Public health	0.6	0.1
Public welfare	1.1	0.6
Transportation	1.5	0.6
Corrections	0.5	0.4
Interest expense	0.0	0.0
Total governmental activities	\$7.7	\$4.0

For the year ended November 30, 2016

	Total Cost of Service (in millions)	Net Cost of Service (in millions)
General control and administration	\$1.9	\$1.4
Public safety	1.3	0.8
Judiciary and court related	1.2	0.5
Public health	0.6	(0.1)
Public welfare	0.9	0.5
Transportation	1.7	0.5
Corrections	0.5	0.5
Interest expense	0.0	0.0
Total governmental activities	\$8.1	\$4.1

Warren County, Illinois

Management's Discussion and Analysis

GOVERNMENT-WIDE FINANCIAL ANALYSIS (continued)

For the fiscal year ended November 30, 2017 expenses for governmental activities totaled \$7.7 million. General control and administration expenses accounted for \$1.7 or 22% of the governmental activities total. These expenses are used for the operations of departments conducting such functions as administrative and financial functions, elections, document recording and retrieval, and assessment of property.

Public Safety (15% of the total) accounted for \$1.2 million in expenses during 2017. The highest percentage of public safety is directly tied to the operations of the Sheriff's Department. The emergency service function is also part of this activity group.

Judiciary and Court related expenses totaled \$1.1 million (14%) in 2017. Expenses relating to the circuit court, public defender, court services, and the State's Attorney relate to this function.

Health Department expenses represented \$0.6 million (8%) of the total governmental expenses activity.

Public welfare totaled \$1.1 million (15%) in 2017. Expenses relating to the public transportation, veteran's assistance, ambulance service, and mental health relate to this function.

Transportation accounted for \$1.5 million (20%) of the total governmental activities expenses in 2017. Various funds established for the County Highway Department account for these expenses.

Corrections (6% of the total) accounted for \$0.5 million in expenses during 2017. Expenses relate to the jail, housing inmates, and probation services.

FINANCIAL ANALYSIS OF THE COUNTY'S MAJOR FUNDS

Warren County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unreserved fund balances may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year the County's governmental funds reported combined ending fund balances of \$8.7 million, an increase of \$0.7 million in comparison with the previous fiscal year.

The general fund is the primary operating fund of the County. At the end of the current fiscal year, the unassigned fund balance of the general fund was \$1.3 million. As a measure of the general fund's liquidity, it may be useful to compare the unreserved fund balance to total fund expenditures. Unassigned fund balance represents 39.1% of total general fund expenditures.

The fund balance of the General Fund increased by \$7 thousand before transfers during the current fiscal year.

Budgetary Highlights

The County's budget is prepared according to Illinois law and is based on accounting for certain transactions on a modified accrual basis of accounting. A budget to actual schedule is provided as required supplementary information for the General Fund and major special revenue funds.

Warren County, Illinois

Management's Discussion and Analysis

FINANCIAL ANALYSIS OF THE COUNTY'S MAJOR FUNDS (continued)

General Fund Budgetary Variances

Revenues

The most significant revenue sources for all funds during fiscal year 2017 continue to be property taxes and intergovernmental sources. Intergovernmental revenues were \$1.6 million compared with budgeted amount of \$1.7 million. This variance is due to the County receiving less sales tax than anticipated.

Expenditures

Personnel Services remains the highest expenditure in County operations. Government service requires people to provide both services and information to the citizens it supports. It is a sizeable expenditure; however, it is also a long-term investment. Benefit payments remain a significant portion of the total personnel services costs. Pension, FICA and Health Insurance rates have all affected the total cost of personnel services. General control and administration expenditures of \$1.1 million were less than the budgeted amount of \$1.4 million. The variance is due to the County's health insurance cost decreasing from prior year.

County Highway Fund Budgetary Variances

Revenues

Intergovernmental revenues were \$354 thousand compared with budgeted amount of \$400 thousand. This variance is due to the County receiving less equipment rental revenues than anticipated.

Other revenues were \$173 thousand compared with budgeted amounts of \$6 thousand. This variance is due to the County receiving money for a road detour project.

Expenditures

Actual expenditures of \$759 thousand were more than the budgeted amount of \$978 thousand. The variance is due to the machinery purchases being less than budgeted and a decrease in employee health insurance.

Community Mental Health Fund Budgetary Variances

Revenues

There were no significant variances in the Community Mental Health Fund revenues. Actual revenues were consistent to budgeted revenues.

Expenditures

There were no significant variances in the Community Mental Health Fund expenses. Actual expenses were consistent to budgeted expenses.

CAPITAL ASSET AND LONG-TERM DEBT ACTIVITY

Capital Assets

Warren County's investment in capital assets for its governmental activities at year end totaled \$7.0 million (net of accumulated depreciation). This investment in capital assets includes land, buildings and improvements, equipment, vehicles, and highway infrastructure such as roads and bridges. There were \$575 thousand of capital asset additions recorded during the year and \$453 thousand of depreciation charges were expensed on the total capital assets. The County has not retroactively stated infrastructure assets acquired prior to December 31, 2003. More detailed information can be found in Note 5 of the financial statements.

Warren County, Illinois

Management's Discussion and Analysis

CAPITAL ASSET AND LONG-TERM DEBT ACTIVITY (continued)

Net Book Value of Capital Assets at November 30 (in millions)		
	2017	2016
Land and other nondepreciable assets	\$0.3	\$0.2
Buildings and improvements	3.4	3.4
Office furniture and equipment	0.4	0.5
Vehicles	0.4	0.2
Infrastructure	2.5	2.6
Total	\$7.0	\$6.9

Debt Administration

At November 30, 2017, the County had \$88 thousand in governmental activities long term debt which consisted of a capital lease and accrued compensated absences. Amounts due next year on these obligations are \$21 thousand. See Notes 11 and 12 for details of debt.

Governmental Activities Outstanding Debt at November 30, 2017 (in thousands)	
Capital leases	\$21.0
Accrued compensated absences	67.1
	\$88.1

Governmental Activities Outstanding Debt at November 30, 2016 (in thousands)	
Capital leases	\$41.2
Accrued compensated absences	58.6
	\$99.8

Warren County, Illinois

Management's Discussion and Analysis

ECONOMIC FACTORS AND CURRENT ISSUES

Concern over the revenue trends from the State for sales tax, income tax, and motor fuel tax continue to complicate funding vital County services and concern over the State transfer and sweeping of the shared revenues to fund other State services. Discussions continue on possible cost-saving ideas and ways to increase revenues.

Uncontrollable costs will have an increasing impact on future expenses. Future union negotiations could significantly impact coming years' wage costs. Health insurance renewal costs and costs of other services are also a concern.

The aging and mounting maintenance costs on all County structures and equipment is an ongoing and growing reality.

REQUESTS FOR INFORMATION

This financial report is designed to provide our citizens, taxpayers, customers, and potential creditors with a general overview of the County's finances and to demonstrate the County's accountability for the money it receives. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to:

Kathy L. Tate
County Treasurer
Warren County, Illinois
100 West Broadway
Monmouth, IL 61462
Phone number (309) 734-8536

Basic Financial Statements

Warren County, Illinois

Statement of Net Position

November 30, 2017

ASSETS	Governmental Activities
Cash	\$8,176,632
Deposits	150,000
Investments	101,386
Inventory	3,011
Property taxes receivable	3,242,500
Accounts receivable	205,931
Due from State of Illinois	705,814
Prepaid expenses	5,730
Total current assets	12,591,004
Capital assets:	
Land and other nondepreciable capital assets	346,458
Depreciable capital assets, net of accumulated depreciation	6,658,884
Total capital assets	7,005,342
Deferred outflows of resources -	
Deferred outflows of pension resources	1,206,735
Total assets and deferred outflows of resources	20,803,081
LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	
Current liabilities:	
Accounts payable and accrued payroll	615,580
Capital lease obligations	20,994
Total current liabilities	636,574
Noncurrent liabilities:	
Accrued compensated absences due in more than one year	67,103
Net pension liability	1,011,502
Capital lease obligations	0
Total noncurrent liabilities	1,078,605
Deferred inflows of resources -	
Deferred inflows of pension resources	228,160
Deferred donation revenue	42,500
Unavailable property taxes	3,242,500
Total deferred inflows of resources	3,513,160
Total liabilities and deferred inflows of resources	5,228,339
NET POSITION	
Net investment in capital assets	6,984,348
Restricted	7,419,709
Unrestricted	1,170,685
Total net position	\$15,574,742

See Accompanying Notes to Financial Statements.

Warren County, Illinois

Statement of Activities

For the year ended November 30, 2017

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
General control and administration	\$1,701,146	\$434,047	\$56,570	\$0	(\$1,210,529)
Public safety	1,186,142	265,872	219,966	0	(700,304)
Judiciary and court related	1,092,822	545,583	167,037	0	(380,202)
Public health	627,779	109,307	330,218	115,000	(73,254)
Public welfare	1,118,248	3,000	517,608	0	(597,640)
Transportation	1,503,350	15,142	357,391	553,089	(577,728)
Corrections	471,789	16,197	0	0	(455,592)
Interest expense	1,685	0	0	0	(1,685)
Total governmental activities	\$7,702,961	\$1,389,148	\$1,648,790	\$668,089	(3,996,934)

General revenues:

Taxes:

Property taxes	3,015,579
Income taxes	495,375
Sales and use taxes	701,585
Replacement taxes	178,962
Other	0
Interest income	42,514
Other general revenues	317,849
Total general revenues	4,751,864
Change in net position	754,930
Net position - beginning	14,819,812
Net position - ending	\$15,574,742

See Accompanying Notes to Financial Statements.

Warren County, Illinois

Governmental Funds

Balance Sheet

November 30, 2017

ASSETS	General	County Highway	Community Mental Health	Other Governmental Funds	Total Governmental Funds
Cash on hand	\$80	\$0	\$0	\$618	\$698
Cash in banks	1,959,381	281,848	382,169	5,552,536	8,175,934
Deposits	0	0	0	150,000	150,000
Investments	54,057	0	0	47,329	101,386
Inventory	0	0	0	3,011	3,011
Property taxes receivable	955,000	355,000	415,000	1,517,500	3,242,500
Accounts receivable	45,486	105,939	0	54,506	205,931
Due from State of Illinois	233,098	0	0	472,716	705,814
Prepaid expenses	0	0	0	5,730	5,730
Due from other funds	0	0	0	0	0
Total assets	\$3,247,102	\$742,787	\$797,169	\$7,803,946	\$12,591,004
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$69,436	\$9,422	\$0	\$391,563	\$470,421
Accrued payroll	73,202	5,108	0	66,849	145,159
Accrued compensated absences	0	0	0	0	0
Due to other funds	0	0	0	0	0
Total liabilities	142,638	14,530	0	458,412	615,580
Deferred inflows of resources -					
Deferred donation revenue	0	0	0	42,500	42,500
Unavailable property taxes	955,000	355,000	415,000	1,517,500	3,242,500
Total deferred inflows of resources	955,000	355,000	415,000	1,560,000	3,285,000
Fund balances:					
Nonspendable	0	0	0	8,741	8,741
Restricted	878,749	373,257	382,169	5,776,793	7,410,968
Assigned	75	0	0	0	75
Unassigned	1,270,640	0	0	0	1,270,640
Total fund balances	2,149,464	373,257	382,169	5,785,534	8,690,424
Total liabilities, deferred inflows of resources and fund balances	\$3,247,102	\$742,787	\$797,169	\$7,803,946	\$12,591,004

See Accompanying Notes to Financial Statements.

Warren County, Illinois

Reconciliation of the Balance Sheet to the Statement of Net Position

For the year ended November 30, 2017

Total fund balances - governmental funds	\$8,690,424
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and therefore are not reported as assets in governmental funds. Net book value of assets reported.	7,005,342
Accrued long-term employee benefits are not due and payable in the current period and therefore are not reported as liabilities of the funds, but are included as liabilities and deferred items in the statement of net position	
Accrued net pension liability and related deferred inflows and outflows of resources	(32,927)
Long-term liabilities are not due and payable in the current period and, therefore are not reported in the funds:	
Capital lease obligations	(20,994)
Compensated absences not due and payable from current resources are not reported in the governmental funds.	<u>(67,103)</u>
Total net position - governmental activities	<u><u>\$15,574,742</u></u>

See Accompanying Notes to Financial Statements.

Warren County, Illinois

Statement of Revenues, Expenditures and Changes in Fund Balances

Governmental Funds

For the year ended November 30, 2017

	General	County Highway	Community Mental Health	Other Governmental Funds	Total Governmental Funds
Revenues:					
Property taxes	\$872,402	\$306,890	\$380,046	\$1,456,241	\$3,015,579
Intergovernmental revenue	1,590,012	354,405	0	1,633,384	3,577,801
Licenses and permits	6,371	0	0	0	6,371
Charges for services	689,294	15,142	0	676,841	1,381,277
Revenue from use of money and property	12,448	2,333	208	27,525	42,514
Other revenue	83,309	173,402	0	177,638	434,349
Total revenues	3,253,836	852,172	380,254	3,971,629	8,457,891
Expenditures:					
Current:					
General control and administration	1,097,773	0	0	529,231	1,627,004
Public safety	736,662	0	0	351,005	1,087,667
Judiciary and court related	810,402		0	244,353	1,054,755
Public health	0	0	0	563,806	563,806
Public welfare	0	0	375,000	715,933	1,090,933
Transportation	0	567,055	0	694,137	1,261,192
Corrections	399,814	0	0	54,519	454,333
Debt service:					
Principal	20,168	0	0	0	20,168
Interest	1,685	0	0	0	1,685
Capital outlay	180,306	191,570	0	202,718	574,594
Total expenditures	3,246,810	758,625	375,000	3,355,702	7,736,137
Excess (deficiency) of revenues over expenditures	7,026	93,547	5,254	615,927	721,754
Other financing sources and (uses):					
Transfers in	158,070	0	0	0	158,070
Transfers out	0	(3,850)	0	(154,220)	(158,070)
Net change in fund balance	165,096	89,697	5,254	461,707	721,754
Fund balances, beginning of year	1,984,368	283,560	376,915	5,323,827	7,968,670
Fund balances, end of year	\$2,149,464	\$373,257	\$382,169	\$5,785,534	\$8,690,424

See Accompanying Notes to Financial Statements.

Warren County, Illinois

Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances to the Statement of Activities For the year ended November 30, 2017

Net change in fund balance - Governmental funds	\$721,754
Amounts reported for governmental activities in the statement of activities are different because:	
Capital outlays are reported in governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their useful lives as depreciation expense. Donated capital assets are only reported in the statement of activities. This is the amount by which newly capitalized fixed assets exceeds depreciation expense in the period.	121,557
In the statement of activities, postretirement obligations, net pension obligations, and deferred sources are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amounts actually paid). This year net pension liabilities and related deferred outflows exceed the amount paid by.	(100,089)
Repayment of capital leases are reported in governmental funds as expenditures, but the repayment reduced long-term liabilities in the statement of net position: Capital lease repayment	20,168
Vacation and compensated pay for employees is expensed in the statement of activities. However, since these amounts will not be paid from current resources, this expense is not recorded in the governmental funds. This is the amount by which vacation and compensated pay changed over the prior period.	<u>(8,460)</u>
Change in net position of governmental activities	<u><u>\$754,930</u></u>

Warren County, Illinois

Statement of Fiduciary Net Position

November 30, 2017

ASSETS	Agency Funds
Cash in banks	\$5,073,575
Investments	70,100
Due from other governments	86,446
Total assets	\$5,230,121

LIABILITIES	
Accounts payable	\$334,375
Agency funds due to others	4,895,746
Total liabilities	\$5,230,121

See Accompanying Notes to Financial Statements.

Warren County, Illinois

Notes to Financial Statements

Note 1 Summary of Significant Accounting Policies

Introduction

The financial statements of Warren County, Illinois (the "County"), with the county seat located in Monmouth, Illinois have been prepared in conformity with accounting principles generally accepted in the United States (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The significant accounting principles and policies utilized by the County are described below.

Description of Government-wide Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government. All fiduciary activities are reported only in the fund financial statements. *Governmental activities* normally are supported by taxes, intergovernmental revenues, and other nonexchange transactions. Likewise, the *primary government* is reported separately from certain legally separate *component units* for which the primary government is financially accountable.

Financial Reporting Entity

The County is governed by a 16 member County Board. The accompanying financial statements present the primary government, organizations for which the primary government is financially accountable, and other organizations for which the primary government is not accountable, but for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. Based on this criteria, the County is considered a primary government and there are no other organizations or agencies whose financial statements should be combined and presented with these financial statements.

Blended Component Unit - The 911 Fund serves all the citizens of the County. The budget and appropriation ordinance is approved by the 911 Board of Trustees, and the legal liability for any 911 Fund debt remains with the County. The 911 Fund is reported as a Special Revenue Fund.

Basis of Presentation – Government-wide Financial Statements

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds. Separate financial statements are provided for governmental funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Basis of Presentation – Fund Financial Statements

The fund financial statements provide information about the County's funds, including its fiduciary funds. Separate statements for each fund category—governmental and fiduciary—are presented. The emphasis of fund financial statements is on major governmental each displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds. Major individual governmental funds are reported as separate columns in the fund financial statements.

Warren County, Illinois

Notes to Financial Statements

Note 1 Summary of Significant Accounting Policies (continued)

The County reports the following major governmental funds:

General Fund – The General Fund is used to account for all financial resources of the County except those which are required to be accounted for in another fund. The General Fund consists of the General Fund, the County Offices Fund, the State's Attorney County Office Fund, and Working Cash Fund. A brief description of the County's four General Funds follows:

General Fund - This fund is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund. The services which are administered by the Department and accounted for in the general fund include general control and administration, public safety, judiciary and court related, and corrections.

County Offices Fund - This fund was established to levy taxes for the purposes of providing housing for County offices and departments.

State's Attorney County Office Fund – This fund was created by management to have funds available for improvements to the State's Attorney's office.

Working Cash Fund - This account was created to enable the County Board to have funds in its treasury at all times to meet demands for ordinary and necessary expenditures for general corporate purposes.

County Highway Fund – This fund is used to operate the County Highway Department, including, but not limited to salaries, supplies, and purchase of machinery and equipment.

Community Mental Health Fund – This fund is used to assist local public welfare non-profit agencies.

Additionally, the County administers fiduciary (agency) funds for assets held by the County in a fiduciary capacity.

During the course of operations the County has activity between funds for various purposes. Any residual balances outstanding at year end are reported as due from/to other funds and advances to/from other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in governmental activities (i.e., the governmental and internal service funds) are eliminated so that only the net amount is included as internal balances in the governmental activities column.

Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements these amounts are reported at gross amounts as transfers in/out. While reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Transfers between the funds included in governmental activities are eliminated so that only the net amount is included as transfers in the governmental activities column.

Warren County, Illinois

Notes to Financial Statements

Note 1 Summary of Significant Accounting Policies (continued)

Measurement Focus and Basis of Accounting

The government-wide and fiduciary fund financial statements are reported using the economic resources measurement focus. The government-wide fund financial statements are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Nonexchange transactions, in which the County gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, entitlements, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The County considers all revenues reported in the governmental funds to be available. For this purpose, the County generally considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. The County has elected to take exception to this assumption for revenue remitted by the State. Due to the State being late with payments, the County considers those amounts applicable to the current fiscal year to be available as it is vouchered by the State and will be paid after the 60 day period. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

Budgetary Basis of Accounting

Annual budgets are adopted on a basis consistent with generally accepted accounting principles.

The appropriated budget is prepared by fund, function, and department. The County's department heads may make transfers of appropriations within a department. Transfers of appropriations between departments require the approval of the Board. The legal level of budgetary control (i.e., the level at which expenditures may not legally exceed appropriations) is the fund level. Appropriations in all budgeted funds lapse at the end of the fiscal year even if they have related encumbrances.

Cash and Cash Equivalents

The County's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

The cash balances of most County funds are pooled and invested. Each fund's share of the investment pool is reflected on its respective balance sheet.

Warren County, Illinois

Notes to Financial Statements

Note 1 Summary of Significant Accounting Policies (continued)

Investments

The County is a participant in the Local Government Investment Pool (LGIP) which is authorized in Illinois Compiled Statutes 30 ILCS 235 under the Public Funds Investment Act. The LGIP is not registered with the Securities Exchange Commission as an investment company. The LGIP operates and reports to participants on the amortized cost basis. LGIP pool shares are bought and redeemed at \$1 based on the amortized cost of the investments in LGIP. The investment is not subject to the fair value hierarchy disclosures.

Inventories and Prepaid Items

Inventories are valued at cost using the first-in/first-out (FIFO) method and consist of deed stamps. The cost of such inventories is recorded as expenditures/expenses when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g. roads, bridges, sidewalks, and similar items), are reported in the applicable governmental activities column in the government-wide financial statements. Capital assets are defined by the County as assets with an estimated useful life in excess of two years and individual cost of more than the following:

Land and land improvements	\$0
Buildings	25,000
Buildings improvements	25,000
Vehicles	5,000
Office furniture and equipment	5,000
Intangibles	5,000
Infrastructure	100,000

As the County constructs or acquires additional capital assets each period, including infrastructure assets, they are capitalized and reported at historical cost. The reported value excludes normal maintenance and repairs which are essentially amounts spent in relation to capital assets that do not increase the capacity or efficiency of the item or increase its estimated useful life. Donated capital assets are recorded at their acquisition value at the date of donation.

Land and construction in progress are not depreciated. The other property, plant, equipment, and infrastructure of the primary government are depreciated using the straight line method over the following estimated useful lives:

Land improvements	10 years
Buildings	40 years
Building improvements	20 years
Vehicles	5 years
Office furniture and equipment	5-7 years
Intangibles	3-7 years
Infrastructure	10-20 years

Warren County, Illinois

Notes to Financial Statements

Note 1 Summary of Significant Accounting Policies (continued)

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to future periods and so will not be recognized as an outflow of resources (expense/expenditures) until then. In addition to liabilities, the statement of net position will sometimes report a separate section, deferred inflows of resources, represents an acquisition of net position that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time.

Net Position Flow Assumption

Sometimes the County will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied.

It is the County's policy to consider restricted – net position to have been depleted before unrestricted – net position is applied.

Fund Balance Flow Assumptions

Sometimes the County will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the County's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

Fund Balance Policies

Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The County itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance).

The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the County's highest level of decision-making authority. The governing council is the highest level of decision-making authority for the County that can, by adoption of an ordinance prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the ordinance remains in place until a similar action is taken (the adoption of another ordinance) to remove or revise the limitation.

Warren County, Illinois

Notes to Financial Statements

Note 1 Summary of Significant Accounting Policies (continued)

Fund Balance Policies (continued)

Amounts in the assigned fund balance classification are intended to be used by the County for specific purposes but do not meet the criteria to be classified as committed. The County Board has by resolution authorized an official of the County Board to assign fund balance. The County Board may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.

Program Revenues

Amounts reported as program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions (including special assessments) that are restricted to meeting the operational or capital requirements of a particular function or segment. All taxes, including those dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than as program revenues.

Property Taxes

The County's property tax is levied each year on all taxable real property located in the County. Since the 2017 property tax levy is levied to finance the operations of fiscal year 2018, the 2017 property tax is recorded as a receivable and the 2017 property tax revenue is unavailable. The 2016 property tax levy is recorded as revenue by the County in accordance with the applicable measurement focus and basis of accounting for fiscal year 2017. The County must file its tax levy by the last Tuesday of December each year. The 2016 levy was approved on November 16, 2016. The 2017 levy was approved on November 15, 2017.

The township assessors are responsible for assessment of all taxable real property within the County. The County Clerk computes the annual tax of each parcel of real property and prepares tax books used by the County Collector as a basis for issuing tax bills to all taxpayers in the County.

Property taxes are collected by the County Treasurer, who remits to the units their respective share of the collections. Taxes levied in 2016 became due and payable in two installments, generally in June 2017 and September 2017. The owner of real property on January 1 (lien date) in any year is liable for taxes of that year.

Compensated Absences

Vacation - The County's policy permits employees to accumulate earned but unused vacation benefits, which are eligible for payment upon separation from County service. The liability for such leave is reported as incurred in the government-wide fund financial statements. A liability for those amounts will be paid from available funds within 60 days after year end. The liability for compensated absences includes salary-related benefits, where applicable.

Sick Leave - Accumulated sick leave lapses when employees leave the employ of the County and, upon separation from service, no monetary obligation exist.

Warren County, Illinois

Notes to Financial Statements

Note 1 Summary of Significant Accounting Policies (continued)

Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Illinois Municipal Retirement Fund (IMRF) and additions to/deductions from IMRF's fiduciary net position have been determined on the same basis as they are reported by IMRF. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Note 2 Stewardship, Compliance and Accountability

Excess of expenditures over appropriations

<u>Fund</u>	<u>Amount</u>
State's Attorney County Office Fund	\$55,765
Tort Liability	\$2,135
Animal Control	\$1,812
Document Conversion	\$6,866
Coroner Fees	\$19,933
Social Security	\$17,650
Probation Service	\$6,041
Circuit Clerk Operating Administration	\$7,796
State Grants	\$5,258
State's Attorney Drug Forfeiture	\$1,206
Public Transportation	\$128,733
Drug Enforcement	\$2,185
Revenue Stamp	\$19,118
Tourism Promotion	\$592

Deficit Fund Equity

As of November 30, 2017, there were no funds with a deficit fund balance.

Note 3 Cash Deposits with Financial Institutions

Custodial credit risk-deposits. In the case of deposits, this is the risk that in the event of a bank failure, the County's deposits may not be returned to it. The County does not have a deposit policy for custodial credit risk. As of November 30, 2017, the County's bank balance was \$13,747,863 and the entire balance was insured and collateralized with securities in the County's name.

Warren County, Illinois

Notes to Financial Statements

Note 4 Investments

As of November 30, 2017, the County had the following investments:

	Fair Value		Total
	Statement of Net Position	Statement of Fiduciary Net Position	
Illinois Funds Money Market Fund	\$101,386	\$70,100	\$171,486

Interest rate risk. Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. The County has no specific policy on the interest rate risk at year-end.

Information about the sensitivity of the fair values of the County's investments to market interest rate fluctuations is provided by the following table that shows the distribution of the County's investments by maturity:

Investment Type	Remaining Maturity (in Months)			Total
	12 Months or Less	13-60 Months	60+ Months	
Local government investment pool	\$171,486	\$0	\$0	\$171,486

Credit risk. Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Investments in U.S. Government obligations are not considered to be of any credit risk since they carry the full obligation and guarantee of the U.S. Government. Presented below is the actual rating as of year-end for each investment type:

Investment Type	Total as of November 30, 2017	AAAm	A2	A3
Local government investment pool	\$171,486	\$171,486	\$0	\$0

Concentration of credit risk. The County's investment policy does not allow for an investment in any one issuer that is in excess of 5 percent of the County's total investments.

Custodial credit risk-investments. For an investment, this is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party.

As of November 30, 2017, there are no investments with custodial credit risk in that all of its investments are insured.

Foreign Currency Risk. The County has no foreign currency risk for investments at year end.

Warren County, Illinois

Notes to Financial Statements

Note 5 Capital Assets

The governmental activities capital asset activity for the year ended November 30, 2017 is as follows:

Governmental activities:	Balance 12/1/2016	Increases	Decreases and Transfers	Balance 11/30/2017
Capital assets, not being depreciated:				
Land	\$223,277	\$0	\$0	\$223,277
Work in progress	0	123,181	0	123,181
Total capital assets, not being depreciated:	223,277	123,181	0	346,458
Capital assets, being depreciated:				
Buildings and improvements	3,880,250	118,506	0	3,998,756
Office furniture and equipment	1,281,503	58,537	0	1,340,040
Vehicles	712,433	274,370	0	986,803
Infrastructure	4,070,700	0	0	4,070,700
Total capital assets, being depreciated:	9,944,886	451,413	0	10,396,299
Accumulated depreciation:				
Buildings and improvements	(480,115)	(116,359)	0	(596,474)
Office furniture and equipment	(832,484)	(104,118)	0	(936,602)
Vehicles	(526,256)	(83,458)	0	(609,714)
Infrastructure	(1,445,523)	(149,102)	0	(1,594,625)
Total accumulated depreciation	(3,284,378)	(453,037)	0	(3,737,415)
Total capital assets, being depreciated, net	6,660,508	(1,624)	0	6,658,884
Governmental activities capital assets, net	\$6,883,785	\$121,557	\$0	\$7,005,342

Depreciation expense was charged to governmental functions as follows:

Governmental activities:	
General control and administration	\$61,708
Public safety	66,585
Judiciary and court related	20,844
Public welfare	19,479
Public health	50,032
Transportation	227,461
Corrections	6,928
Total depreciation expense, governmental activities	\$453,037

Warren County, Illinois

Notes to Financial Statements

Note 6 Retirement Plans

Illinois Municipal Retirement Fund

IMRF Plan Description

The County's defined benefit pension plan for regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The County's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multi-employer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at www.imrf.org.

Benefits Provided

IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired **before** January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired **on or after** January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

Warren County, Illinois

Notes to Financial Statements

Note 6 Retirement Plans (continued)

Regular Plan (RP):

Employees Covered by the Benefit Terms

As of December 31, 2016, the following employees were covered by the benefit terms:

Retirees and beneficiaries currently receiving benefits	66
Inactive plan members entitled to but not yet receiving benefits	27
Active plan members	46
<hr/>	
Total	139

Contributions

As set by statute, the County's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County's annual contribution rate for calendar year 2016 was 11.91%. For the fiscal year ended November 30, 2017, the County contributed \$172,468 to the plan. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Net Pension Liability

The County's net pension liability was measured as of December 31, 2016. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Actuarial Assumptions

The following are the methods and assumptions used to determine total pension liability at December 31, 2016:

- The **Actuarial Cost Method** used was Entry Age Normal.
- The **Asset Valuation Method** used was Market Value of Assets.
- The **Inflation Rate** was assumed to be 2.75%.
- **Salary Increases** were expected to be 3.75% to 14.50%, including inflation.
- The **Investment Rate of Return** was assumed to be 7.50%.
- **Projected Retirement Age** was from the Experience-based Table of Rates, specific to the type of eligibility condition, last updated for the 2014 valuation according to an experience study from years 2011 to 2013.
- The IMRF-specific rates for **Mortality** (for non-disabled retirees) were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience.
- For **Disabled Retirees**, an IMRF-specific mortality table was used with fully generational projection scale MP-2014 (base year 2014). The IMRF-specific rates were developed from the RP-2014 Disabled Retirees Mortality Table, applying the same adjustments that were applied for non-disabled lives.
- For **Active Members**, an IMRF-specific mortality table was used with fully generational projection scale MP-2014 (base year 2014). The IMRF-specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

Warren County, Illinois

Notes to Financial Statements

Note 6 Retirement Plans (continued)

Regular Personnel (RP) (continued):

Actuarial assumptions (continued)

- The **long-term expected rate of return** on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table as of December 31, 2016:

Asset Class	Portfolio Target Percentage	Long-Term Expected Real Rate of Return
Domestic Equity	38%	6.85%
International Equity	17%	6.75%
Fixed Income	27%	3.00%
Real Estate	8%	5.75%
Alternative Investments	9%	2.65-7.35%
Cash Equivalents	1%	2.25%
Total	100%	

Single Discount Rate

A Single Discount Rate of 7.50% was used to measure the total pension liability. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects:

1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.50%, the municipal bond rate is 3.78%, and the resulting single discount rate is 7.50%.

Warren County, Illinois

Notes to Financial Statements

Note 6 Retirement Plans (continued)

Regular Personnel (RP) (continued):

Changes in the Net Pension Liability

	Pension Liability (A)	Plan Net Position (B)	Net Pension Liability (A)-(B)
Balances at December 31, 2015	\$12,040,603	\$10,877,151	\$1,163,452
Changes for the year:			
Service cost	172,582	0	172,582
Interest on the total pension liability	882,222	0	882,222
Differences between expected and actual experience of the total pension liability	(209,144)	0	(209,144)
Changes of assumptions	(26,903)	0	(26,903)
Contributions – employer	0	177,908	(177,908)
Contributions – employees	0	69,867	(69,867)
Net investment income	0	717,930	(717,930)
Benefit payments, including refunds of employee contributions	(664,967)	(664,967)	0
Other (net transfer)	0	200,960	(200,960)
Net changes	153,790	501,698	(347,908)
Balances at December 31, 2016	\$12,194,393	\$11,378,849	\$815,544

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the plan's net pension liability, calculated using a Single Discount Rate of 7.50%, as well as what the plan's net pension liability would be if it were calculated using a Single Discount Rate that is 1% lower or 1% higher:

	1% Lower (6.50%)	Current Discount (7.50%)	1% Higher (8.50%)
Net pension liability	\$2,262,535	\$815,544	(\$384,097)

Warren County, Illinois

Notes to Financial Statements

Note 6 Retirement Plans (continued)

Regular Personnel (RP) (continued):

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

For the year ended November 30, 2017, the County recognized pension expense of \$172,468. At November 30, 2017, the County reported deferred outflows or resources and deferred inflows of resources related to pensions from the following sources:

<u>Deferred Amounts Related to Pensions</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
<i>Deferred amounts to be recognized in pension expense in future periods:</i>		
Differences between expected and actual experience	\$0	\$148,826
Changes of assumptions	50,908	18,812
Net difference between projected and actual earnings on pension plan investments	592,510	0
Total deferred amounts to be recognized in pension expense in future periods	643,418	167,638
Pension contributions made subsequent to the measurement date	151,984	0
Total deferred amounts related to pensions	\$795,402	\$167,638

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

<u>Year Ending November 30</u>	<u>Net Deferred Outflows of Resources</u>
2018	\$176,368
2019	132,936
2020	148,528
2021	17,948
2022	0
Thereafter	0
Total	\$475,780

Payable to the Pension Plan

At November 30, 2017, the County reported a payable of \$14,639 for the outstanding amount of contributions to the pension plan required for the year ended November 30, 2017.

Warren County, Illinois

Notes to Financial Statements

Note 6 Retirement Benefits (continued)

Sheriff's Law Enforcement (SLEP):

Employees Covered by the Benefit Terms

As of December 31, 2016, the following employees were covered by the benefit terms:

Retirees and beneficiaries currently receiving benefits	12
Inactive plan members entitled to but not yet receiving benefits	17
Active plan members	23
<hr/>	
Total	52

Contributions

As set by statute, the County's SLEP Plan Members are required to contribute 7.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County's annual contribution rate for calendar year 2016 was 13.58%. For the fiscal year ended November 30, 2017, the County contributed \$119,021 to the plan. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Net Pension Liability

The County's net pension liability was measured as of December 31, 2016. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Actuarial assumptions

The following are the methods and assumptions used to determine total pension liability at December 31, 2016:

- The **Actuarial Cost Method** used was Entry Age Normal.
- The **Asset Valuation Method** used was Market Value of Assets.
- The **Inflation Rate** was assumed to be 2.75%.
- **Salary Increases** were expected to be 3.75% to 14.50%, including inflation.
- The **Investment Rate of Return** was assumed to be 7.50%.
- **Projected Retirement Age** was from the Experience-based Table of Rates, specific to the type of eligibility condition, last updated for the 2014 valuation according to an experience study from years 2011 to 2013.
- The IMRF-specific rates for **Mortality** (for non-disabled retirees) were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience.
- For **Disabled Retirees**, an IMRF-specific mortality table was used with fully generational projection scale MP-2014 (base year 2014). The IMRF-specific rates were developed from the RP-2014 Disabled Retirees Mortality Table, applying the same adjustments that were applied for non-disabled lives.
- For **Active Members**, an IMRF-specific mortality table was used with fully generational projection scale MP-2014 (base year 2014). The IMRF-specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

Warren County, Illinois

Notes to Financial Statements

Note 6 Retirement Plans (continued)

Sheriff's Law Enforcement (SLEP) (continued):

Actuarial assumptions (continued)

- The **long-term expected rate of return** on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table as of December 31, 2016:

Asset Class	Portfolio Target Percentage	Long-Term Expected Real Rate of Return
Domestic Equity	38%	6.85%
International Equity	17%	6.75%
Fixed Income	27%	3.00%
Real Estate	8%	5.75%
Alternative Investments	9%	2.65-7.35%
Cash Equivalents	1%	2.25%
Total	100%	

Single Discount Rate

A Single Discount Rate of 7.50% was used to measure the total pension liability. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects:

1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.50%, the municipal bond rate is 3.78%, and the resulting single discount rate is 7.50%.

Warren County, Illinois

Notes to Financial Statements

Note 6 Retirement Plans (continued)

Sheriff's Law Enforcement (SLEP) (continued):

Changes in the Net Pension Liability

	Pension Liability (A)	Plan Net Position (B)	Net Pension Liability (A)-(B)
Balances at December 31, 2015	\$5,015,463	\$4,761,980	\$253,483
Changes for the year:			
Service cost	168,591	0	168,591
Interest on the total pension liability	373,116	0	373,116
Differences between expected and actual experience of the total pension liability	(31,696)	0	(31,696)
Changes of assumptions	0	0	0
Contributions – employer	0	120,845	(120,845)
Contributions – employees	0	66,740	(66,740)
Net investment income	0	325,225	(325,225)
Benefit payments, including refunds of employee contributions	(249,763)	(249,763)	0
Other (net transfer)	0	54,726	(54,726)
Net changes	260,248	317,773	(57,525)
Balances at December 31, 2016	\$5,275,711	\$5,079,753	\$195,958

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the plan's net pension liability, calculated using a Single Discount Rate of 7.50%, as well as what the plan's net pension liability would be if it were calculated using a Single Discount Rate that is 1% lower or 1% higher:

	1% Lower (6.50%)	Current Discount (7.50%)	1% Higher (8.50%)
Net pension liability	\$908,027	\$195,958	(\$388,727)

Warren County, Illinois

Notes to Financial Statements

Note 6 Retirement Plans (continued)

Sheriff's Law Enforcement (SLEP) (continued):

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

For the year ended November 30, 2017, the County recognized pension expense of \$119,021. At November 30, 2017, the County reported deferred outflows or resources and deferred inflows of resources related to pensions from the following sources:

Deferred Amounts Related to Pensions	Deferred Outflows of Resources	Deferred Inflows of Resources
<i>Deferred amounts to be recognized in pension expense in future periods:</i>		
Differences between expected and actual experience	\$5,611	\$60,522
Changes of assumptions	49,148	0
Net difference between projected and actual earnings on pension plan investments	251,496	0
Total deferred amounts to be recognized in pension expense in future periods	\$306,255	\$60,522
Pension contributions made subsequent to the measurement date	105,078	0
Total deferred amounts related to pensions	\$411,333	\$60,522

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Year Ending November 30	Net Deferred Outflows of Resources
2018	\$86,796
2019	86,798
2020	73,060
2021	1,380
2022	(2,301)
Thereafter	0
Total	\$245,733

Payable to the Pension Plan

At November 30, 2017, the County reported a payable of \$10,692 for the outstanding amount of contributions to the pension plan required for the year ended November 30, 2017.

Warren County, Illinois

Notes to Financial Statements

Note 7 Deferred Compensation Plan

The County offers its employees a deferred compensation plan created in accordance with Internal Revenue code Section 457. The plan, available to all eligible County employees, permits them to defer a portion of their salary until future years. Payments to the plan are made by County employees only. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency.

It is the opinion of the County that it has no liability for losses under the plan but does have the duty of due care that would be required of an ordinary prudent investor.

Note 8 Other Postemployment Benefits

The County has evaluated its potential other postemployment benefits liability. The County provides continued health insurance coverage at the active employer rate to all eligible employees in accordance with Illinois statutes, which creates an implicit subsidy of retiree health insurance. Former employees who choose to retain their rights to health insurance through the County are required to pay 100% of the current premium. However, only one former employee has chosen to stay in the County's current health insurance plan. Therefore, there has been low utilization and, therefore, an immaterial implicit subsidy to calculate in accordance with GASB Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*. Additionally, the County has no former employees for whom the County was providing an explicit subsidy and no employees with agreements for future explicit subsidies upon retirement. Therefore, the County has not recorded any postemployment benefit liability as of November 30, 2017.

Note 9 Construction and Other Significant Commitments

Construction commitments. The County did not have any construction commitments as of November 30, 2017.

Other significant commitments. The County entered into an agreement with Galesburg Hospital Ambulance Service for providing ambulance services within the boundaries of the County. The term of the agreement is for the period of December 1, 2011 through November 30, 2021. The annual fee for the first two years of the agreement is \$132,300, \$137,600 for years three through five and good faith negotiations on the amount for year six through ten of the agreement. The County paid \$137,600 under the agreement for the year ended November 30, 2017.

The County entered into an agreement with the City of Monmouth for dispatching services for the period May 1, 2006 through April 30, 2007 that continues every year thereafter unless it is terminated by one of the parties. The original agreement calls for a monthly payment of \$10,398, which is automatically increased annually by a percentage equal to the dispatchers' rate of pay increase. The County paid the City of Monmouth \$166,917 for dispatching services in fiscal year ending November 30, 2017.

Warren County, Illinois

Notes to Financial Statements

Note 10 Risk Management

The County is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. In order to protect against such risks of loss, the County purchases insurance coverage. The maximum deductible in effect through these policies as of November 30, 2017 was \$5,000. During the year ended November 30, 2017, there were no significant reductions in coverage. Also, there have been no settlements which have exceeded insurance coverage in the past three years.

For risks of loss related to injuries to employees, the County purchases coverage through the Illinois Counties Risk Management Pool. Potentially the County could be assessed additional premiums for its share of any losses of the pool. Historically, the County has not been assessed any additional premiums.

Note 11 Lease Obligations

Capital lease

The County obtained a capital lease with Motorola Solutions, Inc. for radio equipment for the Sheriff Department. The scheduled minimum lease payment under the lease agreement includes interest of 4.095%.

Leased equipment under capital leases in capital assets, included the following:

Equipment	\$100,809
Less: accumulated depreciation	(52,805)
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Total	\$48,004
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The future minimum lease obligations and the net present value of these minimum lease payments as of November 30, 2017 were as follows:

Fiscal Year Ended November 30,	
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2018	\$21,854
Less imputed interest	(860)
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Present value of minimum lease payments	\$20,994
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Warren County, Illinois

Notes to Financial Statements

Note 11 Lease Obligations (continued)

Operating lease

The County leases election and telephone system equipment under operating lease agreements which both expire in 2019. Total lease expense paid for November 30, 2017 was \$54,568. The following is a schedule of future minimum lease payments under operating leases at November 30, 2017:

Fiscal Year Ended November 30,	Operating Leases
2018	\$55,032
2019	51,070
	<u>\$106,102</u>

Note 12 Long-Term Debt

Long term liability activity for the year ended November 30, 2017 is as follows:

	Balance 12/1/2016	Increase	Decrease	Balance 11/30/2017	Amounts Due Within One Year
Long-term debt:					
Capital lease	\$41,162	\$0	\$20,168	\$20,994	\$20,994
Compensated absences	58,643	53,588	45,128	67,103	0
Totals	<u>\$99,805</u>	<u>\$53,588</u>	<u>\$65,296</u>	<u>\$88,097</u>	<u>\$20,994</u>

The County is subject to a debt limitation of 5.75% of its assessed valuation of \$335,084,039. As of November 30, 2017 the County had \$19,267,332 of remaining legal debt margin.

Warren County, Illinois

Notes to Financial Statements

Note 13 Net Position

Net position reported on the government wide statement of net position at November 30, 2017:

Governmental Activities:	
Net investment in capital assets	
Land	\$346,458
Other capital assets, net of accumulated depreciation	6,658,884
Less: related long-term debt outstanding	(20,994)
<hr/>	
Total net investment in capital assets	6,984,348
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Restricted:	
State statutes and enabling legislation	7,416,618
Externally imposed by grantors	3,091
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Total restricted	7,419,709
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Unrestricted	1,170,685
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Total governmental activities net position	\$15,574,742
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Note 14 Fund Balance

According to Government Accounting Standards, fund balances are to be classified into five major classifications; Nonspendable Fund Balance, Restricted Fund Balance, Committed Fund Balance, Assigned Fund Balance, and Unassigned Fund Balance. Below are definitions of the how these balances are reported.

Nonspendable Fund Balance

The nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash, for example inventories and prepaid amounts. The County has nonspendable balances at year end that are listed below.

Restricted Fund Balance

The restricted fund balance classification refers to amounts that are subject to outside restrictions, not controlled by the entity. Examples of these restrictions could be those imposed by creditors, grantors, contributors, or laws and regulations of other governments, or imposed by law through constitutional provisions or enabling legislation. The County has restricted balances at year end that are listed below.

Warren County, Illinois

Notes to Financial Statements

Note 14 Fund Balance (continued)

Committed Fund Balance

The County commits fund balance by making motions or passing resolution to adopt policy or to approve contracts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contract requirements. The County has no balances that are committed at year end.

Assigned Fund Balance

The assigned fund balance classification refers to amounts that are constrained by the County's intent to be used for a specific purpose, but are neither restricted nor committed. Intent may be expressed by the Board to assign amounts to be used for specific purposes. The County has assigned balances at year end that are listed below.

Unassigned Fund Balance

The unassigned fund balance classification is the residual classification for amounts in the General Fund for amounts that have not been restricted, committed, or assigned to specific purposes within the General Fund and for funds with negative funds balances.

Nonspendable Fund Balance

Non-Major Funds:

Health Department – inventory	\$846
Worker's Compensation – prepaid	5,730
Revenue Stamp - inventory	2,165
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Total nonspendable fund balance	\$8,741

Restricted Fund Balance

Major Funds:

State statutes and enabling legislation:

General Fund:

County Offices	\$169,449
Working Cash	709,300
County Highway	373,257
Community Mental Health	382,169

Warren County, Illinois

Notes to Financial Statements

Note 14 Fund Balance (continued)

Non-Major Funds:	
State statutes and enabling legislation:	
Geographic Information System	92,305
County Motor Fuel Tax	120,496
County Treasurer Automation	94,195
Animal Control	121,159
Maintenance & Child Support	32,672
Circuit Clerk Operating Administration	28,787
911	411,436
Health Department	406,598
STD Testing	809
Court Document Storage	209,518
Vital Records	16,641
Veterans Assistance	158,479
Ambulance Service	128,608
Court Automation	200,937
County Clerk Document Conversion	44,871
Tort Liability	224,227
Worker's Compensation	181,442
Social Security	297,002
Spay/Neuter	33,489
Revenue Stamp	13,060
Matching	1,062,564
Unemployment Security	68,356
Sheriff's State D.E.A.	5,197
State's Attorney Drug Forfeiture	15,540
Law Library	210
Probation Services	285,416
Prisoner Medical	7,880
Court System Maintenance	253,269
Children's Waiting Room	16,608
IMRF	477,547
Special Bridge	602,340
DUI Equipment	26,325
Special Equipment	74,598
Vehicle Fund	7,330
Drug Enforcement	7,464
Coroner Fees	15,063
Court Security	16,313
Tourism Promotion	3,416
State's Attorney Automation	10,292
Transportation Safety Highway Hire-Back	1,243
Externally imposed by grantors:	
Federal Grants	2,460
Public Transportation	631
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Total restricted fund balance	\$7,410,968
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Warren County, Illinois

Notes to Financial Statements

Note 14 Fund Balance (continued)

Assigned Fund Balance

Major Funds -	
General Fund -	
State's Attorney County Offices Fund	\$75
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Total assigned fund balance	\$75
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Unassigned Fund Balance

Major Funds -	
General Fund	\$1,270,640
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Total unassigned fund balance	\$1,270,640
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Note 15 Interfund Receivables and Payables

There were no interfund balances as of November 30, 2017.

Note 16 Interfund Transfers

Below are the interfund transfers as of November 30, 2017:

Fund	Transfer In	Transfer Out
Major funds:		
General Fund	\$158,070	\$0
County Highway	0	3,850
Non-major funds	0	154,220
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	\$158,070	\$158,070
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All transfers were made to simplify cash flows within the County and for budgeted risk management plan and administrative fees of the County.

Note 17 Contingencies

From time to time, the County is party to other pending claims and legal proceedings. Although the outcome of such matters cannot be forecast with certainty, it is the opinion of management and the County's legal counsel that the likelihood is remote that any such claims or proceedings will have a material adverse effect on the County's financial position or results of operations.

Warren County, Illinois

Notes to Financial Statements

Note 18 Impact of Pending Accounting Principles

GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions* addresses the accounting and financial reporting by state and local governments for postemployment benefits other than pensions (other postemployment benefits or OPEB). It also improves information provided by state and local governmental employers about financial support for OPEB that is provided by other entities. The provisions in Statement 75 are effective for fiscal years beginning after June 15, 2017. The County has not determined the effect of this Statement.

GASB Statement No. 81, *Irrevocable Split-Interest Agreements* improves accounting and financial reporting for irrevocable split-interest agreements by providing recognition and measurement guidance for situations in which a government is a beneficiary of the agreement. The requirements of this Statement are effective for reporting periods beginning after December 15, 2016. The County has not determined the effect of this Statement.

GASB Statement No. 82, *Pension Issues – an amendment of GASB Statements No. 67, No. 68, and No. 73* amends the required the presentation to include the covered payroll, defined as the payroll on which contributions to a pension plan are based, and ratios that use that measure. The requirements of this Statement are effective for reporting period in which the measurement date of the pension liability is after June 15, 2017. The County has not determined the effect of this Statement.

GASB Statement No. 83, *Certain Asset Retirement Obligations* establishes criteria for determining the timing and pattern recognition of a liability and a corresponding deferred outflow of resources for asset retirement obligations, and requires the current value of a government's asset retirement obligations to be adjusted for the effects of general inflation or deflation at least annually. The requirements of this Statement are effective for reporting period in which the measurement date of the pension liability is after June 15, 2018. The County has not determined the effect of this Statement.

GASB Statement No. 84, *Fiduciary Activities* establishes criteria for identifying fiduciary activities of all state and local governments. This statement also provides for recognition of a liability to the beneficiaries in a fiduciary fund when an event has occurred that compels the government to disburse fiduciary resources. The requirements of this Statement are effective for reporting periods beginning after December 15, 2018. The County has not determined the effect of this Statement.

GASB Statement No. 85, *Omnibus 2017*, addresses a variety of topics including issues related to blending component units, goodwill, fair value measurement and application, and postemployment benefits (pensions and other post-employment benefits [OPEB]). The requirements of this Statement are effective for reporting periods beginning after June 15, 2017. The County has not determined the effect of this Statement.

GASB Statement No. 86, *Certain Debt Extinguishment Issues*, improves consistency in accounting and financial reporting for in-substance defeasance of debt by providing guidance for transactions in which cash and other monetary assets acquired with only existing resources are placed in an irrevocable trust for the sole purpose of extinguishing debt. The requirements of this Statement are effective for reporting periods beginning after June 15, 2017. The County has not determined the effect of this Statement.

Warren County, Illinois

Notes to Financial Statements

Note 18 Impact of Pending Accounting Principles (continued)

GASB Statement No. 87, *Leases*, improves accounting and financial reporting for leases by governments. This Statement increases the usefulness of governments' financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. The requirements of this Statement are effective for reporting periods beginning after December 15, 2019. The County has not determined the effect of this Statement.

Note 19 Property Tax Abatements

The County had property tax abatements totaling \$825,406 for the 2016 tax year funding fiscal year 2017 operations. A large portion of this is related to the Monmouth Property Development LLC on Cloverleaf Drive in Monmouth. An agreement and resolution for the abatement was formed and filed as of January 1, 2014 for a period of ten years. Property tax abatements related to this agreement were \$763,847 for fiscal year 2017.

Required Supplementary Information

Warren County, Illinois

General Fund

Budgetary Comparison Schedule

Required Supplementary Information

For the year ended November 30, 2017

	Budgeted Amounts		
	Original and Final	Actual	Variance with Final Budget
Revenues:			
Property taxes	\$869,920	\$852,804	(\$17,116)
Intergovernmental revenue	1,703,240	1,590,012	(113,228)
Licenses and permits	4,000	6,371	2,371
Charges for services	650,278	689,294	39,016
Revenue from use of money and property	3,500	6,955	3,455
Other revenue	28,000	57,867	29,867
Total revenues	3,258,938	3,203,303	(55,635)
Expenditures:			
Current:			
General control and administration	1,385,194	1,139,059	246,135
Public safety	854,497	820,315	34,182
Judiciary and court related	901,576	806,857	94,719
Corrections	471,854	399,814	72,040
Total expenditures	3,613,121	3,166,045	447,076
Excess (deficiency) of revenues over expenditures	(354,183)	37,258	391,441
Other financing sources and (uses):			
Transfers in	168,854	158,070	(10,784)
Transfers out	0	0	0
Net change in fund balance	<u>(\$185,329)</u>	195,328	<u>\$380,657</u>
Fund balance, beginning of year		<u>1,075,312</u>	
Fund balance, end of year		<u><u>\$1,270,640</u></u>	
GAAP fund balances for General Revenue Funds:			
County General		\$1,270,640	
County Offices		169,449	
States Attorney County Office		75	
Working Cash		<u>709,300</u>	
GAAP fund balances for General Revenue Funds		<u><u>\$2,149,464</u></u>	

See Notes to Required Supplementary Information.

Warren County, Illinois

County Highway Fund

Budgetary Comparison Schedule

Required Supplementary Information

For the year ended November 30, 2017

	Budgeted Amounts		
	Original and Final	Actual	Variance with Final Budget
Revenues:			
Property taxes	\$316,060	\$306,890	(\$9,170)
Intergovernmental revenue	400,000	354,405	(45,595)
Charges for services	70,000	15,142	(54,858)
Revenue from use of money and property	1,300	2,333	1,033
Other revenue	6,000	173,402	167,402
Total revenues	793,360	852,172	58,812
Expenditures -			
Current -			
Transportation	978,000	758,625	219,375
Excess (deficiency) of revenues over expenditures	(184,640)	93,547	278,187
Other financing sources and (uses):			
Transfers in	0	0	0
Transfers out	(3,850)	(3,850)	0
Net change in fund balance	(\$188,490)	89,697	\$278,187
Fund balance, beginning of year		283,560	
Fund balance, end of year		\$373,257	

See Notes to Required Supplementary Information.

Warren County, Illinois

County Mental Health Fund

Budgetary Comparison Schedule

Required Supplementary Information

For the year ended November 30, 2017

	Budgeted Amounts Original and Final	Actual	Variance with Final Budget
Revenues:			
Property taxes	\$390,000	\$380,046	(\$9,954)
Revenue from use of money and property	0	208	208
Total revenues	390,000	380,254	(9,746)
Expenditures -			
Current -			
Public welfare	390,000	375,000	15,000
Net change in fund balance	<u>\$0</u>	5,254	<u>\$5,254</u>
Fund balance, beginning of year		<u>376,915</u>	
Fund balance, end of year		<u>\$382,169</u>	

See Notes to Required Supplementary Information.

Warren County

Required Supplementary Information

Multiyear Schedule of Changes in Net Pension Liability and Related Ratios - IMRF Regular Plan

Last 10 Calendar Years

(schedule to be built prospectively from 2014)

	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
Calendar year ending December 31.										
Total pension liability:										
Service cost	\$172,582	\$158,261	\$153,909							
Interest on the total pension liability	882,222	853,733	795,242							
Changes of benefit changes	0	0	0							
Difference between expected and actual experience of the total pension liability	(209,144)	(1,596)	(21,402)							
Changes of assumptions	(26,903)	27,544	439,816							
Benefit payments, including refunds of employee contribution	(664,967)	(602,641)	(577,057)							
Net change in total pension liability	153,790	435,301	790,508							
Total pension liability - beginning	12,040,603	11,605,302	10,814,794							
Total pension liability - ending (A)	\$12,194,393	\$12,040,603	\$11,605,302							
Plan fiduciary net position:										
Contributions - employer	\$177,908	\$192,050	\$194,343							
Contributions - employees	69,867	101,014	63,836							
Net investment income	717,930	54,873	648,179							
Benefit payments, including refunds of employee contribution	(664,967)	(602,641)	(577,057)							
Other (net transfers)	200,960	2,510	14,717							
Net change in plan fiduciary net position	501,698	(252,194)	344,018							
Plan fiduciary net position - beginning	10,877,151	11,129,345	10,785,327							
Plan fiduciary net position - ending (B)	\$11,378,849	\$10,877,151	\$11,129,345							
Net pension liability(asset) - Ending (A) - (B)	\$815,544	\$1,163,452	\$475,957							
Plan fiduciary net position as a percentage of the total pension liability	93.31%	90.34%	95.90%							
Covered valuation payroll	\$1,493,773	\$1,572,892	\$1,467,497							
Net pension liability as a percentage of covered valuation payroll	54.60%	73.97%	32.43%							

The County adopted GASB Statement No. 68 in 11/30/15.

Warren County

Required Supplementary Information

Multiyear Schedule of Changes in Net Pension Liability and Related Ratios - IMRF SLEP Plan

Last 10 Calendar Years

(schedule to be built prospectively from 2014)

	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
Calendar year ending December 31,										
Total pension liability:										
Service cost	\$168,591	\$163,730	\$153,947							
Interest on the total pension liability	373,116	351,361	328,934							
Changes of benefit changes	0	0	0							
Difference between expected and actual experience of the total pension liability	(31,696)	8,731	(71,674)							
Changes of assumptions	0	0	101,504							
Benefit payments, including refunds of employee contribution:	(249,763)	(222,619)	(214,519)							
Net change in total pension liability	260,248	301,203	298,192							
Total pension liability - beginning	5,015,463	4,714,260	4,416,068							
Total pension liability - ending (A)	\$5,275,711	\$5,015,463	\$4,714,260							
Plan fiduciary net position:										
Contributions - employer	\$120,845	\$128,802	\$131,184							
Contributions - employees	66,740	66,622	61,570							
Net investment income	325,225	24,020	276,998							
Benefit payments, including refunds of employee contribution:	(249,763)	(222,619)	(214,519)							
Other (net transfers)	54,726	(52,525)	10,608							
Net change in plan fiduciary net position	317,773	(55,700)	265,841							
Plan fiduciary net position - beginning	4,761,980	4,817,680	4,551,839							
Plan fiduciary net position - ending (B)	\$5,079,753	\$4,761,980	\$4,817,680							
Net pension liability(asset) - Ending (A) - (B)	\$195,958	\$253,483	(\$103,420)							
Plan fiduciary net position as a percentage of the total pension liability	96.29%	94.95%	102.19%							
Covered valuation payroll	\$889,871	\$888,289	\$846,070							
Net pension liability as a percentage of covered valuation payroll	22.02%	28.54%	-12.22%							

The County adopted GASB Statement No. 68 in 11/30/15.

Warren County

Required Supplementary Information

Multiyear Schedule of IMRF Contributions

Multiyear Schedule of Contributions (IMRF – RP) Last 10 Fiscal Years

Fiscal Year Ending November 30,	Actuarially Determined Contribution*	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contribution As a % of Covered Valuation Payroll
2016	\$172,468	\$172,468	\$0	\$1,573,141	10.96%
2015	178,825	178,825	0	1,497,058	11.95%
2014	186,684	186,684	0	1,509,594	12.37%

*Estimated based on 10.86% 2017 calendar year contribution rate, 11.91% 2016 calendar year contribution rate, and covered valuation payroll of \$1,573,141.

Multiyear Schedule of Contributions (IMRF – SLEP) Last 10 Fiscal Years

Fiscal Year Ending November 30,	Actuarially Determined Contribution*	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contribution As a % of Covered Valuation Payroll
2016	\$119,021	\$119,021	\$0	\$891,544	13.35%
2015	120,743	120,743	0	882,660	13.68%
2014	125,718	125,718	0	857,634	14.66%

*Estimated based on 13.32% 2017 calendar year contribution rate, 13.58% 2016 calendar year contribution rate, and covered valuation payroll of \$891,544.

The County implemented GASB Statement No. 68 in 11/30/15

Warren County, Illinois

Notes to Required Supplementary Information

Note 1 Basis of Accounting

Annual budgets are adopted for all governmental funds using the modified accrual basis of accounting, which is consistent with generally accepted accounting principles.

Note 2 Excess of Disbursements Over Appropriations

There were no major funds that had excess disbursements over appropriations for fiscal year 2017.

Note 3 Summary of Actuarial Methods and Assumptions Used in the Calculation of the 2016 Contribution Rate for IMRF *

Valuation date:

Notes Actuarially determined contribution rates are calculated as of December 31 each year, which are 12 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and Assumptions Used to Determine 2016 Contribution Rates:

Actuarial Cost Method	Aggregate Entry Age Normal
Amortization Method	Level Percentage of Payroll, Closed
Remaining Amortization Period	Non-Taxing bodies: 10-year rolling period. Taxing bodies (Regular, SLEP and ECO groups): 27-year closed period until remaining period reaches 15 years (then 15-year rolling period). Early Retirement Incentive Plan liabilities: a period up to 10 years selected by the Employer upon adoption of ERI. SLEP supplemental liabilities attributable to Public Act 94-712 were financed over 22 years for most employers (two employers were financed over 31 years).
Asset Valuation Method	5-Year smoothed market; 20% corridor
Wage growth	3.50%
Price Inflation	2.75% - approximate; No explicit price inflation assumption is used in this valuation.
Salary Increases	3.75% to 14.50% including inflation

Warren County, Illinois

Notes to Required Supplementary Information

Note 3 **Summary of Actuarial Methods and Assumptions Used in the Calculation of the 2016 Contribution Rate for IMRF** * (continued)

Investment Rate of Return 7.50%

Retirement Age Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2014 valuation pursuant to an experience study of the period 2011-2013.

Mortality For non-disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). The IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustment that were applied for non-disabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). The IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

Other Information:

Notes There were no benefit changes during the year.

* Based on Valuation Assumptions used in the December 31, 2014 actuarial valuation.

Supplementary Information

Warren County, Illinois

General Fund
Combining Balance Sheet
November 30, 2017

ASSETS	County General	County Offices	State's Attorney County Office	Working Cash	Total General
Cash on hand	\$80	\$0	\$0	\$0	\$80
Cash in banks	1,079,735	169,449	897	709,300	1,959,381
Deposits	0	0	0	0	0
Investments	54,057	0	0	0	54,057
Inventory	0	0	0	0	0
Property taxes receivable	935,000	0	0	20,000	955,000
Accounts receivable	44,986	0	500	0	45,486
Due from State of Illinois	233,098	0	0	0	233,098
Prepaid expenses	0	0	0	0	0
Due from other funds	0	0	0	0	0
Total assets	\$2,346,956	\$169,449	\$1,397	\$729,300	\$3,247,102
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$68,114	\$0	\$1,322	\$0	\$69,436
Accrued payroll	73,202	0	0	0	73,202
Accrued compensated absences	0	0	0	0	0
Deferred revenue	0	0	0	0	0
Due to other funds	0	0	0	0	0
Total liabilities	141,316	0	1,322	0	142,638
Deferred inflows of resources -					
Unavailable property taxes	935,000	0	0	20,000	955,000
Fund balances:					
Restricted	0	169,449	0	709,300	878,749
Assigned	0	0	75	0	75
Unassigned	1,270,640	0	0	0	1,270,640
Total fund balance	1,270,640	169,449	75	709,300	2,149,464
Total liabilities, deferred inflows of resources and fund balances	\$2,346,956	\$169,449	\$1,397	\$729,300	\$3,247,102

Warren County, Illinois

General Fund

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

For the year ended November 30, 2017

	County General	County Offices	State's Attorney County Offices	Working Cash	Total General
Revenues:					
Property taxes	\$852,804	\$0	\$0	\$19,598	\$872,402
Intergovernmental revenue	1,590,012	0	0	0	1,590,012
Licenses and permits	6,371	0	0	0	6,371
Charges for services	689,294	0	0	0	689,294
Revenue from use of money and property	6,955	1,076	0	4,417	12,448
Other revenue	57,867	0	25,442	0	83,309
Total revenues	3,203,303	1,076	25,442	24,015	3,253,836
Expenditures:					
Current:					
General control and administration	1,139,059	0	0	0	1,139,059
Public safety	820,315	0	0	0	820,315
Judiciary and court related	806,857	0	80,765	0	887,622
Corrections	399,814	0	0	0	399,814
Total expenditures	3,166,045	0	80,765	0	3,246,810
Excess (deficiency) of revenues over expenditures	37,258	1,076	(55,323)	24,015	7,026
Other financing sources and (uses):					
Capital lease proceeds	0	0	0	0	0
Transfers in	158,070	0	0	0	158,070
Transfers out	0	0	0	0	0
Net change in fund balance	195,328	1,076	(55,323)	24,015	165,096
Fund balance, beginning of year	1,075,312	168,373	55,398	685,285	1,984,368
Fund balance, end of year	\$1,270,640	\$169,449	\$75	\$709,300	\$2,149,464

Warren County, Illinois

Combining Balance Sheet

Nonmajor Governmental Funds

November 30, 2017

ASSETS	Total Nonmajor Governmental	Geographic Information System	County Motor Fuel Tax	Extension Education
Cash on hand	\$618	\$0	\$0	\$0
Cash in banks	5,552,536	139,610	74,017	0
Deposits	150,000	0	0	0
Investments	47,329	0	47,329	0
Inventory	3,011	0	0	0
Property taxes receivable	1,517,500	0	0	68,000
Accounts receivable	54,506	0	0	0
Due from other governments	472,716	0	22,246	0
Prepaid expenses	5,730	0	0	0
Due from other funds	0	0	0	0
Total assets	\$7,803,946	\$139,610	\$143,592	\$68,000
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$391,563	\$3,898	\$5,611	\$0
Accrued payroll	66,849	907	17,485	0
Accrued compensated absences	0	0	0	0
Due to other funds	0	0	0	0
Total liabilities	458,412	4,805	23,096	0
Deferred inflows of resources -				
Deferred donation revenue	42,500	42,500	0	0
Unavailable property taxes	1,517,500	0	0	68,000
Total deferred inflows of resources	1,560,000	42,500	0	68,000
Fund balances:				
Nonspendable	8,741	0	0	0
Restricted	5,776,793	92,305	120,496	0
Unassigned	0	0	0	0
Total fund balances	5,785,534	92,305	120,496	0
Total liabilities, deferred inflows of resources and fund balances	\$7,803,946	\$139,610	\$143,592	\$68,000

Warren County, Illinois

Combining Balance Sheet
 Nonmajor Governmental Funds
 (Continued)
 November 30, 2017

ASSETS	County Treasurer Automation	Animal Control	Maintenance & Child Support	Circuit Clerk Operating Administration
Cash on hand	\$0	\$0	\$0	\$0
Cash in banks	94,195	117,805	32,759	28,661
Deposits	0	0	0	0
Investments	0	0	0	0
Inventory	0	0	0	0
Property taxes receivable	0	0	0	0
Accounts receivable	0	4,550	1,550	378
Due from other governments	0	0	0	0
Prepaid expenses	0	0	0	0
Due from other funds	0	0	0	0
Total assets	\$94,195	\$122,355	\$34,309	\$29,039
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$0	\$1,196	\$0	\$252
Accrued payroll	0	0	1,637	0
Accrued compensated absences	0	0	0	0
Due to other funds	0	0	0	0
Total liabilities	0	1,196	1,637	252
Deferred inflows of resources -				
Deferred donation revenue	0	0	0	0
Unavailable property taxes	0	0	0	0
Total deferred inflows of resources	0	0	0	0
Fund balances:				
Nonspendable	0	0	0	0
Restricted	94,195	121,159	32,672	28,787
Unassigned	0	0	0	0
Total fund balances	94,195	121,159	32,672	28,787
Total liabilities, deferred inflows of resources and fund balances	\$94,195	\$122,355	\$34,309	\$29,039

Warren County, Illinois

Combining Balance Sheet
 Nonmajor Governmental Funds
 (Continued)
 November 30, 2017

ASSETS	911	Health Department	STD Testing	Court Document Storage	Vital Records
Cash on hand	\$0	\$618	\$0	\$0	\$0
Cash in banks	212,632	356,061	809	212,457	16,653
Deposits	150,000	0	0	0	0
Investments	0	0	0	0	0
Inventory	0	846	0	0	0
Property taxes receivable	0	30,000	0	0	0
Accounts receivable	267	12,178	0	2,504	0
Due from other governments	67,182	63,907	0	0	0
Prepaid expenses	0	0	0	0	0
Due from other funds	0	0	0	0	0
Total assets	\$430,081	\$463,610	\$809	\$214,961	\$16,653
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$18,645	\$8,386	\$0	\$4,500	\$12
Accrued payroll	0	17,780	0	943	0
Accrued compensated absences	0	0	0	0	0
Due to other funds	0	0	0	0	0
Total liabilities	18,645	26,166	0	5,443	12
Deferred inflows of resources -					
Deferred donation revenue	0	0	0	0	0
Unavailable property taxes	0	30,000	0	0	0
Total deferred inflows of resources	0	30,000	0	0	0
Fund balances:					
Nonspendable	0	846	0	0	0
Restricted	411,436	406,598	809	209,518	16,641
Unassigned	0	0	0	0	0
Total fund balances	411,436	407,444	809	209,518	16,641
Total liabilities, deferred inflows of resources and fund balances	\$430,081	\$463,610	\$809	\$214,961	\$16,653

Warren County, Illinois

Combining Balance Sheet

Nonmajor Governmental Funds

(Continued)

November 30, 2017

ASSETS	Veterans Assistance	Ambulance Service	Court Automation	County Clerk Document Conversion
Cash on hand	\$0	\$0	\$0	\$0
Cash in banks	161,322	140,075	198,394	45,862
Deposits	0	0	0	0
Investments	0	0	0	0
Inventory	0	0	0	0
Property taxes receivable	63,000	140,000	0	0
Accounts receivable	0	0	2,543	0
Due from other governments	0	0	0	0
Prepaid expenses	0	0	0	0
Due from other funds	0	0	0	0
Total assets	\$224,322	\$280,075	\$200,937	\$45,862
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$2,843	\$11,467	\$0	\$991
Accrued payroll	0	0	0	0
Accrued compensated absences	0	0	0	0
Due to other funds	0	0	0	0
Total liabilities	2,843	11,467	0	991
Deferred inflows of resources -				
Deferred donation revenue	0	0	0	0
Unavailable property taxes	63,000	140,000	0	0
Total deferred inflows of resources	63,000	140,000	0	0
Fund balances:				
Nonspendable	0	0	0	0
Restricted	158,479	128,608	200,937	44,871
Unassigned	0	0	0	0
Total fund balances	158,479	128,608	200,937	44,871
Total liabilities, deferred inflows of resources and fund balances	\$224,322	\$280,075	\$200,937	\$45,862

Warren County, Illinois

Combining Balance Sheet
 Nonmajor Governmental Funds
 (Continued)
 November 30, 2017

ASSETS	Tort Liability	Worker's Compensation	Social Security	Spay/Neuter
Cash on hand	\$0	\$0	\$0	\$0
Cash in banks	220,067	181,442	306,970	33,239
Deposits	0	0	0	0
Investments	0	0	0	0
Inventory	0	0	0	0
Property taxes receivable	260,000	85,000	175,000	0
Accounts receivable	4,160	0	0	250
Due from other governments	0	0	0	0
Prepaid expenses	0	5,730	0	0
Due from other funds	0	0	0	0
Total assets	\$484,227	\$272,172	\$481,970	\$33,489
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$0	\$0	\$0	\$0
Accrued payroll	0	0	9,968	0
Accrued compensated absences	0	0	0	0
Due to other funds	0	0	0	0
Total liabilities	0	0	9,968	0
Deferred inflows of resources -				
Deferred donation revenue	0	0	0	0
Unavailable property taxes	260,000	85,000	175,000	0
Total deferred inflows of resources	260,000	85,000	175,000	0
Fund balances:				
Nonspendable	0	5,730	0	0
Restricted	224,227	181,442	297,002	33,489
Unassigned	0	0	0	0
Total fund balances	224,227	187,172	297,002	33,489
Total liabilities, deferred inflows of resources and fund balances	\$484,227	\$272,172	\$481,970	\$33,489

Warren County, Illinois

Combining Balance Sheet
 Nonmajor Governmental Funds
 (Continued)
 November 30, 2017

ASSETS	Revenue Stamp	Matching	Unemployment Security	Sheriff's State D.E.A.
Cash on hand	\$0	\$0	\$0	\$0
Cash in banks	12,441	1,062,564	68,356	5,004
Deposits	0	0	0	0
Investments	0	0	0	0
Inventory	2,165	0	0	0
Property taxes receivable	0	180,750	15,000	0
Accounts receivable	6,884	0	0	193
Due from other governments	0	0	0	0
Prepaid expenses	0	0	0	0
Due from other funds	0	0	0	0
Total assets	\$21,490	\$1,243,314	\$83,356	\$5,197
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$6,265	\$0	\$0	\$0
Accrued payroll	0	0	0	0
Accrued compensated absences	0	0	0	0
Due to other funds	0	0	0	0
Total liabilities	6,265	0	0	0
Deferred inflows of resources -				
Deferred donation revenue	0	0	0	0
Unavailable property taxes	0	180,750	15,000	0
Total deferred inflows of resources	0	180,750	15,000	0
Fund balances:				
Nonspendable	2,165	0	0	0
Restricted	13,060	1,062,564	68,356	5,197
Unassigned	0	0	0	0
Total fund balances	15,225	1,062,564	68,356	5,197
Total liabilities, deferred inflows of resources and fund balances	\$21,490	\$1,243,314	\$83,356	\$5,197

Warren County, Illinois

Combining Balance Sheet

Nonmajor Governmental Funds

(Continued)

November 30, 2017

ASSETS	Sheriff's Federal D.E.A.	State's Attorney Drug Forfeiture	Law Library	Probation Services
Cash on hand	\$0	\$0	\$0	\$0
Cash in banks	0	15,292	230	281,210
Deposits	0	0	0	0
Investments	0	0	0	0
Inventory	0	0	0	0
Property taxes receivable	0	0	0	0
Accounts receivable	0	248	210	4,206
Due from other governments	0	0	0	0
Prepaid expenses	0	0	0	0
Due from other funds	0	0	0	0
Total assets	\$0	\$15,540	\$440	\$285,416
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$0	\$0	\$230	\$0
Accrued payroll	0	0	0	0
Accrued compensated absences	0	0	0	0
Due to other funds	0	0	0	0
Total liabilities	0	0	230	0
Deferred inflows of resources -				
Deferred donation revenue	0	0	0	0
Unavailable property taxes	0	0	0	0
Total deferred inflows of resources	0	0	0	0
Fund balances:				
Nonspendable	0	0	0	0
Restricted	0	15,540	210	285,416
Unassigned	0	0	0	0
Total fund balances	0	15,540	210	285,416
Total liabilities, deferred inflows of resources and fund balances	\$0	\$15,540	\$440	\$285,416

Warren County, Illinois

Combining Balance Sheet
 Nonmajor Governmental Funds
 (Continued)
 November 30, 2017

ASSETS	Prisoner Medical	Court System Maintenance	Children's Waiting Room	Federal Grants	IMRF
Cash on hand	\$0	\$0	\$0	\$0	\$0
Cash in banks	7,623	254,651	16,566	2,460	494,208
Deposits	0	0	0	0	0
Investments	0	0	0	0	0
Inventory	0	0	0	0	0
Property taxes receivable	0	0	0	0	320,000
Accounts receivable	257	1,098	42	0	0
Due from other governments	0	0	0	0	0
Prepaid expenses	0	0	0	0	0
Due from other funds	0	0	0	0	0
Total assets	\$7,880	\$255,749	\$16,608	\$2,460	\$814,208
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$0	\$2,480	\$0	\$0	\$0
Accrued payroll	0	0	0	0	16,661
Accrued compensated absences	0	0	0	0	0
Due to other funds	0	0	0	0	0
Total liabilities	0	2,480	0	0	16,661
Deferred inflows of resources -					
Deferred donation revenue	0	0	0	0	0
Unavailable property taxes	0	0	0	0	320,000
Total deferred inflows of resources	0	0	0	0	320,000
Fund balances:					
Nonspendable	0	0	0	0	0
Restricted	7,880	253,269	16,608	2,460	477,547
Unassigned	0	0	0	0	0
Total fund balances	7,880	253,269	16,608	2,460	477,547
Total liabilities, deferred inflows of resources and fund balances	\$7,880	\$255,749	\$16,608	\$2,460	\$814,208

Warren County, Illinois

Combining Balance Sheet

Nonmajor Governmental Funds

(Continued)

November 30, 2017

ASSETS	Special Bridge	DUI Equipment	Special Equipment	Vehicle Fund
Cash on hand	\$0	\$0	\$0	\$0
Cash in banks	606,684	24,926	69,475	5,944
Deposits	0	0	0	0
Investments	0	0	0	0
Inventory	0	0	0	0
Property taxes receivable	180,750	0	0	0
Accounts receivable	0	1,399	5,612	1,386
Due from other governments	0	0	0	0
Prepaid expenses	0	0	0	0
Due from other funds	0	0	0	0
Total assets	\$787,434	\$26,325	\$75,087	\$7,330
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$4,344	\$0	\$489	\$0
Accrued payroll	0	0	0	0
Accrued compensated absences	0	0	0	0
Due to other funds	0	0	0	0
Total liabilities	4,344	0	489	0
Deferred inflows of resources -				
Deferred donation revenue	0	0	0	0
Unavailable property taxes	180,750	0	0	0
Total deferred inflows of resources	180,750	0	0	0
Fund balances:				
Nonspendable	0	0	0	0
Restricted	602,340	26,325	74,598	7,330
Unassigned	0	0	0	0
Total fund balances	602,340	26,325	74,598	7,330
Total liabilities, deferred inflows of resources and fund balances	\$787,434	\$26,325	\$75,087	\$7,330

Warren County, Illinois

Combining Balance Sheet
 Nonmajor Governmental Funds
 (Continued)
 November 30, 2017

ASSETS	Drug Enforcement	Electronic Monitoring	Coroner Fees	State Grants	Court Security
Cash on hand	\$0	\$0	\$0	\$0	\$0
Cash in banks	5,819	0	14,663	0	15,663
Deposits	0	0	0	0	0
Investments	0	0	0	0	0
Inventory	0	0	0	0	0
Property taxes receivable	0	0	0	0	0
Accounts receivable	1,731	0	400	0	2,118
Due from other governments	0	0	0	0	0
Prepaid expenses	0	0	0	0	0
Due from other funds	0	0	0	0	0
Total assets	\$7,550	\$0	\$15,063	\$0	\$17,781
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$86	\$0	\$0	\$0	\$0
Accrued payroll	0	0	0	0	1,468
Accrued compensated absences	0	0	0	0	0
Due to other funds	0	0	0	0	0
Total liabilities	86	0	0	0	1,468
Deferred inflows of resources -					
Deferred donation revenue	0	0	0	0	0
Unavailable property taxes	0	0	0	0	0
Total deferred inflows of resources	0	0	0	0	0
Fund balances:					
Nonspendable	0	0	0	0	0
Restricted	7,464	0	15,063	0	16,313
Unassigned	0	0	0	0	0
Total fund balances	7,464	0	15,063	0	16,313
Total liabilities, deferred inflows of resources and fund balances	\$7,550	\$0	\$15,063	\$0	\$17,781

Warren County, Illinois

Combining Balance Sheet
 Nonmajor Governmental Funds
 (Continued)
 November 30, 2017

ASSETS	Tourism Promotion	Public Transportation	State's Attorney Automation	Transportation Safety Highway Hire-Back
Cash on hand	\$0	\$0	\$0	\$0
Cash in banks	3,802	631	10,176	1,118
Deposits	0	0	0	0
Investments	0	0	0	0
Inventory	0	0	0	0
Property taxes receivable	0	0	0	0
Accounts receivable	101	0	116	125
Due from other governments	0	319,381	0	0
Prepaid expenses	0	0	0	0
Due from other funds	0	0	0	0
Total assets	\$3,903	\$320,012	\$10,292	\$1,243
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$487	\$319,381	\$0	\$0
Accrued payroll	0	0	0	0
Accrued compensated absences	0	0	0	0
Due to other funds	0	0	0	0
Total liabilities	487	319,381	0	0
Deferred inflows of resources -				
Deferred donation revenue	0	0	0	0
Unavailable property taxes	0	0	0	0
Total deferred inflows of resources	0	0	0	0
Fund balances:				
Nonspendable	0	0	0	0
Restricted	3,416	631	10,292	1,243
Unassigned	0	0	0	0
Total fund balances	3,416	631	10,292	1,243
Total liabilities, deferred inflows of resources and fund balances	\$3,903	\$320,012	\$10,292	\$1,243

Warren County, Illinois

Combining Statement of Revenues and Expenditures and Changes in Fund Balances

Nonmajor Governmental Funds

For the year ended November 30, 2017

	Total Nonmajor Governmental	Geographic Information System	County Motor Fuel Tax
Revenues:			
Property taxes	\$1,456,241	\$0	\$0
Intergovernmental revenue	1,633,384	0	357,391
Licenses and permits	0	0	0
Charges for services	676,841	55,519	0
Revenue from use of money and property	27,525	539	933
Other revenue	177,638	0	0
Total revenues	3,971,629	56,058	358,324
Expenditures:			
Current:			
General control and administration	529,231	45,364	0
Public safety	351,005	0	0
Judiciary and court related	244,353	0	0
Public health	563,806	0	0
Public welfare	715,933	0	0
Transportation	694,137	0	456,504
Corrections	54,519	0	0
Debt service:			
Principal	0	0	0
Interest	0	0	0
Capital outlay	202,718	0	0
Total expenditures	3,355,702	45,364	456,504
Excess (deficiency) of revenues over expenditures	615,927	10,694	(98,180)
Other financing sources and (uses):			
Transfers in	0	0	0
Transfers out	(154,220)	0	0
Net change in fund balance	461,707	10,694	(98,180)
Fund balances, beginning of year	5,323,827	81,611	218,676
Fund balances, end of year	\$5,785,534	\$92,305	\$120,496

Warren County, Illinois

Combining Statement of Revenues and Expenditures and Changes in Fund Balances

Nonmajor Governmental Funds

(Continued)

For the year ended November 30, 2017

	Extension Education	County Treasurer Automation	Animal Control	Maintenance & Child Support
Revenues:				
Property taxes	\$66,279	\$0	\$0	\$0
Intergovernmental revenue	0	0	0	2,581
Licenses and permits	0	0	0	0
Charges for services	0	7,250	65,400	51,033
Revenue from use of money and property	0	567	698	107
Other revenue	0	0	860	0
Total revenues	66,279	7,817	66,958	53,721
Expenditures:				
Current:				
General control and administration	66,279	0	0	0
Public safety	0	0	41,820	0
Judiciary and court related	0	0	0	42,045
Public health	0	0	0	0
Public welfare	0	0	0	0
Transportation	0	0	0	0
Corrections	0	0	0	0
Debt service:				
Principal	0	0	0	0
Interest	0	0	0	0
Capital outlay	0	0	0	0
Total expenditures	66,279	0	41,820	42,045
Excess (deficiency) of revenues over expenditures	0	7,817	25,138	11,676
Other financing sources and (uses):				
Transfers in	0	0	0	0
Transfers out	0	0	(11,000)	0
Net change in fund balance	0	7,817	14,138	11,676
Fund balances, beginning of year	0	86,378	107,021	20,996
Fund balances, end of year	\$0	\$94,195	\$121,159	\$32,672

Warren County, Illinois

Combining Statement of Revenues and Expenditures and Changes in Fund Balances Nonmajor Governmental Funds (Continued)

For the year ended November 30, 2017

	Circuit Clerk Operating Administration	911	Health Department	STD Testing
Revenues:				
Property taxes	\$0	\$0	\$29,898	\$0
Intergovernmental revenue	0	210,453	330,218	0
Licenses and permits	0	0	0	0
Charges for services	5,643	0	109,307	0
Revenue from use of money and property	200	1,910	0	5
Other revenue	0	1,521	130,849	0
Total revenues	5,843	213,884	600,272	5
Expenditures:				
Current:				
General control and administration	0	0	0	0
Public safety	0	148,891	0	0
Judiciary and court related	9,796	0	0	0
Public health	0	0	501,213	0
Public welfare	0	0	0	0
Transportation	0	0	0	0
Corrections	0	0	0	0
Debt service:				
Principal	0	0	0	0
Interest	0	0	0	0
Capital outlay	0	0	26,430	0
Total expenditures	9,796	148,891	527,643	0
Excess (deficiency) of revenues over expenditures	(3,953)	64,993	72,629	5
Other financing sources and (uses):				
Transfers in	0	0	0	0
Transfers out	0	(4,000)	0	0
Net change in fund balance	(3,953)	60,993	72,629	5
Fund balances, beginning of year	32,740	350,443	334,815	804
Fund balances, end of year	\$28,787	\$411,436	\$407,444	\$809

Warren County, Illinois

Combining Statement of Revenues and Expenditures and Changes in Fund Balances

Nonmajor Governmental Funds

(Continued)

For the year ended November 30, 2017

	Court Document Storage	Vital Records	Veterans Assistance	Ambulance Service
Revenues:				
Property taxes	\$0	\$0	\$61,689	\$134,272
Intergovernmental revenue	0	0	0	0
Licenses and permits	0	0	0	0
Charges for services	35,734	6,644	0	0
Revenue from use of money and property	1,399	89	893	771
Other revenue	0	0	245	0
Total revenues	37,133	6,733	62,827	135,043
Expenditures:				
Current:				
General control and administration	0	2,663	0	0
Public safety	0	0	0	0
Judiciary and court related	41,531	0	0	0
Public health	0	0	0	0
Public welfare	0	0	44,508	137,600
Transportation	0	0	0	0
Corrections	0	0	0	0
Debt service:				
Principal	0	0	0	0
Interest	0	0	0	0
Capital outlay	0	0	0	0
Total expenditures	41,531	2,663	44,508	137,600
Excess (deficiency) of revenues over expenditures	(4,398)	4,070	18,319	(2,557)
Other financing sources and (uses):				
Transfers in	0	0	0	0
Transfers out	0	0	0	0
Net change in fund balance	(4,398)	4,070	18,319	(2,557)
Fund balances, beginning of year	213,916	12,571	140,160	131,165
Fund balances, end of year	\$209,518	\$16,641	\$158,479	\$128,608

Warren County, Illinois

Combining Statement of Revenues and Expenditures and Changes in Fund Balances Nonmajor Governmental Funds (Continued)

For the year ended November 30, 2017

	Court Automation	County Clerk Document Conversion	Tort Liability	Worker's Compensation
Revenues:				
Property taxes	\$0	\$0	\$243,992	\$82,964
Intergovernmental revenue	0	0	0	0
Licenses and permits	0	0	0	0
Charges for services	35,626	18,149	0	0
Revenue from use of money and property	1,214	250	1,247	1,014
Other revenue	510	26,852	6,196	4,835
Total revenues	37,350	45,251	251,435	88,813
Expenditures:				
Current:				
General control and administration	0	32,266	146,036	74,521
Public safety	0	0	0	0
Judiciary and court related	29,905	6,100	0	0
Public health	0	0	0	0
Public welfare	0	0	0	0
Transportation	0	0	0	0
Corrections	0	0	0	0
Debt service:				
Principal	0	0	0	0
Interest	0	0	0	0
Capital outlay	0	0	0	0
Total expenditures	29,905	38,366	146,036	74,521
Excess (deficiency) of revenues over expenditures	7,445	6,885	105,399	14,292
Other financing sources and (uses):				
Transfers in	0	0	0	0
Transfers out	0	0	(112,354)	0
Net change in fund balance	7,445	6,885	(6,955)	14,292
Fund balances, beginning of year	193,492	37,986	231,182	172,880
Fund balances, end of year	\$200,937	\$44,871	\$224,227	\$187,172

Warren County, Illinois

Combining Statement of Revenues and Expenditures and Changes in Fund Balances

Nonmajor Governmental Funds

(Continued)

For the year ended November 30, 2017

	Social Security	Spay/Neuter	Revenue Stamp	Matching
Revenues:				
Property taxes	\$170,827	\$0	\$0	\$155,147
Intergovernmental revenue	0	0	0	198,684
Licenses and permits	0	0	0	0
Charges for services	0	3,350	103,365	0
Revenue from use of money and property	1,813	200	0	4,176
Other revenue	2,486	0	0	0
Total revenues	175,126	3,550	103,365	358,007
Expenditures:				
Current:				
General control and administration	26,835	0	73,118	0
Public safety	47,601	0	0	0
Judiciary and court related	32,884	0	0	0
Public health	24,574	0	0	0
Public welfare	5,729	0	0	0
Transportation	36,623	0	0	49,188
Corrections	21,404	0	0	0
Debt service:				
Principal	0	0	0	0
Interest	0	0	0	0
Capital outlay	0	0	0	0
Total expenditures	195,650	0	73,118	49,188
Excess (deficiency) of revenues over expenditures	(20,524)	3,550	30,247	308,819
Other financing sources and (uses):				
Transfers in	0	0	0	0
Transfers out	0	0	(26,866)	0
Net change in fund balance	(20,524)	3,550	3,381	308,819
Fund balances, beginning of year	317,526	29,939	11,844	753,745
Fund balances, end of year	\$297,002	\$33,489	\$15,225	\$1,062,564

Warren County, Illinois

Combining Statement of Revenues and Expenditures and Changes in Fund Balances

Nonmajor Governmental Funds

(Continued)

For the year ended November 30, 2017

	Unemployment Security	Sheriff's State D.E.A.	Sheriff's Federal D.E.A.	State's Attorney Drug Forfeiture
Revenues:				
Property taxes	\$19,598	\$0	\$0	\$0
Intergovernmental revenue	0	0	0	0
Licenses and permits	0	0	0	0
Charges for services	0	2,537	0	12,520
Revenue from use of money and property	379	24	0	41
Other revenue	0	0	0	0
Total revenues	19,977	2,561	0	12,561
Expenditures:				
Current:				
General control and administration	9,849	0	0	0
Public safety	0	0	0	0
Judiciary and court related	0	0	0	2,206
Public health	0	0	0	0
Public welfare	0	0	0	0
Transportation	0	0	0	0
Corrections	0	0	0	0
Debt service:				
Principal	0	0	0	0
Interest	0	0	0	0
Capital outlay	0	0	0	0
Total expenditures	9,849	0	0	2,206
Excess (deficiency) of revenues over expenditures	10,128	2,561	0	10,355
Other financing sources and (uses):				
Transfers in	0	0	0	0
Transfers out	0	0	0	0
Net change in fund balance	10,128	2,561	0	10,355
Fund balances, beginning of year	58,228	2,636	0	5,185
Fund balances, end of year	\$68,356	\$5,197	\$0	\$15,540

Warren County, Illinois

Combining Statement of Revenues and Expenditures and Changes in Fund Balances

Nonmajor Governmental Funds

(Continued)

For the year ended November 30, 2017

	Law Library	Probation Services	Prisoner Medical	Court System Maintenance
Revenues:				
Property taxes	\$0	\$0	\$0	\$0
Intergovernmental revenue	0	0	0	0
Licenses and permits	0	0	0	0
Charges for services	3,810	43,466	2,736	13,050
Revenue from use of money and property	0	0	40	1,603
Other revenue	0	0	0	0
Total revenues	3,810	43,466	2,776	14,653
Expenditures:				
Current:				
General control and administration	0	0	0	0
Public safety	0	0	0	0
Judiciary and court related	3,880	12,934	0	11,446
Public health	0	0	0	0
Public welfare	0	0	0	0
Transportation	0	0	0	0
Corrections	0	0	0	0
Debt service:				
Principal	0	0	0	0
Interest	0	0	0	0
Capital outlay	0	32,107	0	0
Total expenditures	3,880	45,041	0	11,446
Excess (deficiency) of revenues over expenditures	(70)	(1,575)	2,776	3,207
Other financing sources and (uses):				
Transfers in	0	0	0	0
Transfers out	0	0	0	0
Net change in fund balance	(70)	(1,575)	2,776	3,207
Fund balances, beginning of year	280	286,991	5,104	250,062
Fund balances, end of year	\$210	\$285,416	\$7,880	\$253,269

Warren County, Illinois

Combining Statement of Revenues and Expenditures and Changes in Fund Balances

Nonmajor Governmental Funds

(Continued)

For the year ended November 30, 2017

	Children's Waiting Room	Federal Grants	IMRF	Special Bridge	DUI Equipment
Revenues:					
Property taxes	\$0	\$0	\$336,428	\$155,147	\$0
Intergovernmental revenue	0	0	0	0	0
Licenses and permits	0	0	0	0	0
Charges for services	762	0	0	0	4,445
Revenue from use of money and property	103	0	2,577	4,319	29
Other revenue	0	0	1,658	0	0
Total revenues	865	0	340,663	159,466	4,474
Expenditures:					
Current:					
General control and administration	0	0	41,517	0	0
Public safety	0	0	73,646	0	3,262
Judiciary and court related	750	0	50,876	0	0
Public health	0	0	38,019	0	0
Public welfare	0	0	8,863	0	0
Transportation	0	0	56,660	95,162	0
Corrections	0	0	33,115	0	0
Debt service:					
Principal	0	0	0	0	0
Interest	0	0	0	0	0
Capital outlay	0	0	0	123,181	0
Total expenditures	750	0	302,696	218,343	3,262
Excess (deficiency) of revenues over expenditures	115	0	37,967	(58,877)	1,212
Other financing sources and (uses):					
Transfers in	0	0	0	0	0
Transfers out	0	0	0	0	0
Net change in fund balance	115	0	37,967	(58,877)	1,212
Fund balances, beginning of year	16,493	2,460	439,580	661,217	25,113
Fund balances, end of year	\$16,608	\$2,460	\$477,547	\$602,340	\$26,325

Warren County, Illinois

Combining Statement of Revenues and Expenditures and Changes in Fund Balances

Nonmajor Governmental Funds

(Continued)

For the year ended November 30, 2017

	Special Equipment	Vehicle Fund	Drug Enforcement	Electronic Monitoring
Revenues:				
Property taxes	\$0	\$0	\$0	\$0
Intergovernmental revenue	0	0	0	0
Licenses and permits	0	0	0	0
Charges for services	41,791	5,837	12,111	0
Revenue from use of money and property	77	1	1	0
Other revenue	0	0	0	0
Total revenues	41,868	5,838	12,112	0
Expenditures:				
Current:				
General control and administration	0	0	0	0
Public safety	10,055	1,160	5,185	0
Judiciary and court related	0	0	0	0
Public health	0	0	0	0
Public welfare	0	0	0	0
Transportation	0	0	0	0
Corrections	0	0	0	0
Debt service:				
Principal	0	0	0	0
Interest	0	0	0	0
Capital outlay	0	0	0	0
Total expenditures	10,055	1,160	5,185	0
Excess (deficiency) of revenues over expenditures	31,813	4,678	6,927	0
Other financing sources and (uses):				
Transfers in	0	0	0	0
Transfers out	0	0	0	0
Net change in fund balance	31,813	4,678	6,927	0
Fund balances, beginning of year	42,785	2,652	537	0
Fund balances, end of year	\$74,598	\$7,330	\$7,464	\$0

Warren County, Illinois

Combining Statement of Revenues and Expenditures and Changes in Fund Balances

Nonmajor Governmental Funds

(Continued)

For the year ended November 30, 2017

	Coroner Fees	State Grants	Court Security	Tourism Promotion
Revenues:				
Property taxes	\$0	\$0	\$0	\$0
Intergovernmental revenue	9,191	7,258	0	0
Licenses and permits	0	0	0	0
Charges for services	3,500	0	30,071	1,502
Revenue from use of money and property	104	0	68	29
Other revenue	0	0	0	0
Total revenues	12,795	7,258	30,139	1,531
Expenditures:				
Current:				
General control and administration	933	7,258	0	2,592
Public safety	0	0	19,385	0
Judiciary and court related	0	0	0	0
Public health	0	0	0	0
Public welfare	0	0	0	0
Transportation	0	0	0	0
Corrections	0	0	0	0
Debt service:				
Principal	0	0	0	0
Interest	0	0	0	0
Capital outlay	21,000	0	0	0
Total expenditures	21,933	7,258	19,385	2,592
Excess (deficiency) of revenues over expenditures	(9,138)	0	10,754	(1,061)
Other financing sources and (uses):				
Transfers in	0	0	0	0
Transfers out	0	0	0	0
Net change in fund balance	(9,138)	0	10,754	(1,061)
Fund balances, beginning of year	24,201	0	5,559	4,477
Fund balances, end of year	\$15,063	\$0	\$16,313	\$3,416

Warren County, Illinois

Combining Statement of Revenues and Expenditures and Changes in Fund Balances

Nonmajor Governmental Funds

(Continued)

For the year ended November 30, 2017

	Public Transportation	State's Attorney Automation	Transportation Safety Highway Hire-Back
Revenues:			
Property taxes	\$0	\$0	\$0
Intergovernmental revenue	517,608	0	0
Licenses and permits	0	0	0
Charges for services	0	1,558	125
Revenue from use of money and property	38	60	7
Other revenue	1,626	0	0
Total revenues	519,272	1,618	132
Expenditures:			
Current:			
General control and administration	0	0	0
Public safety	0	0	0
Judiciary and court related	0	0	0
Public health	0	0	0
Public welfare	519,233	0	0
Transportation	0	0	0
Corrections	0	0	0
Debt service:			
Principal	0	0	0
Interest	0	0	0
Capital outlay	0	0	0
Total expenditures	519,233	0	0
Excess (deficiency) of revenues over expenditures	39	1,618	132
Other financing sources and (uses):			
Transfers in	0	0	0
Transfers out	0	0	0
Net change in fund balance	39	1,618	132
Fund balances, beginning of year	592	8,674	1,111
Fund balances, end of year	\$631	\$10,292	\$1,243

Warren County, Illinois

Combining Statement of Changes in Assets and Liabilities

All Agency Funds

For the year ended November 30, 2017

	Balance Beginning of Year	Additions	Deductions	Balance End of Year
IDPA - Kids Fund				
Assets -				
Cash in banks	\$1,419	\$9	\$0	\$1,428
Liabilities -				
Agency funds due to others	\$1,419	\$9	\$0	\$1,428
Township Motor Fuel Tax Fund				
Assets:				
Cash in banks	\$258,217	\$1,380,232	\$1,125,146	\$513,303
Investments	384,444	70,100	384,444	70,100
Due from other governments	86,605	86,446	86,605	86,446
Total assets	\$729,266	\$1,536,778	\$1,596,195	\$669,849
Liabilities:				
Accounts payable	\$42,999	\$130,731	\$42,999	\$130,731
Agency funds due to others	686,267	1,406,047	1,553,196	539,118
Total liabilities	\$729,266	\$1,536,778	\$1,596,195	\$669,849
Township Bridge Program Fund				
Assets:				
Cash in banks	\$144,454	\$533,227	\$403,411	\$274,270
Due from other governments	0	0	0	0
Total assets	\$144,454	\$533,227	\$403,411	\$274,270
Liabilities -				
Accounts payable	\$0	\$203,644	\$0	\$203,644
Agency funds due to others	144,454	329,583	403,411	70,626
Total liabilities	\$144,454	\$533,227	\$403,411	\$274,270
Indemnity Fund				
Assets -				
Cash in banks	\$100,345	\$4,623	\$0	\$104,968
Liabilities -				
Agency funds due to others	\$100,345	\$4,623	\$0	\$104,968

Warren County, Illinois

Combining Statement of Changes in Assets and Liabilities

All Agency Funds

(Continued)

For the year ended November 30, 2017

	Balance Beginning of Year	Additions	Deductions	Balance End of Year
Escrow Fund				
Assets -				
Cash in banks	\$132,264	\$19,291	\$11,186	\$140,369
Liabilities -				
Agency funds due to others	\$132,264	\$19,291	\$11,186	\$140,369
County Collector Fund				
Assets -				
Cash in banks	\$3,404,713	\$26,906,003	\$26,508,832	\$3,801,884
Liabilities -				
Agency funds due to others	\$3,404,713	\$26,906,003	\$26,508,832	\$3,801,884
County Trustee				
Assets -				
Cash	\$2,190	\$7,970	\$9,864	\$296
Liabilities -				
Agency funds due to others	\$2,190	\$7,970	\$9,864	\$296
Tax Redemption				
Assets -				
Cash	\$12,249	\$462,788	\$449,140	\$25,897
Liabilities -				
Agency funds due to others	\$12,249	462,788	\$449,140	\$25,897
Marriage Fund				
Assets -				
Cash	\$3,014	\$390	\$0	\$3,404
Liabilities -				
Agency funds due to others	\$3,014	\$390	\$0	\$3,404

Warren County, Illinois

Combining Statement of Changes in Assets and Liabilities

All Agency Funds

(Continued)

For the year ended November 30, 2017

	Balance Beginning of Year	Additions	Deductions	Balance End of Year
Prisoner Commissary				
Assets -				
Cash	\$27,295	\$43,289	\$38,567	\$32,017
Liabilities -				
Agency funds due to others	\$27,295	\$43,289	\$38,567	\$32,017
Circuit Clerk				
Assets -				
Cash	\$135,765	\$1,302,332	\$1,262,358	\$175,739
Liabilities -				
Agency funds due to others	\$135,765	\$1,302,332	\$1,262,358	\$175,739
All Agency Funds				
Assets:				
Cash in banks	\$4,221,925	\$30,660,154	\$29,808,504	\$5,073,575
Investments	384,444	70,100	384,444	70,100
Due from other governments	86,605	86,446	86,605	86,446
Total assets	\$4,692,974	\$30,816,700	\$30,279,553	\$5,230,121
Liabilities:				
Accounts payable	\$42,999	\$334,375	\$42,999	\$334,375
Agency funds due to others	4,649,975	30,482,325	30,236,554	4,895,746
Total liabilities	\$4,692,974	\$30,816,700	\$30,279,553	\$5,230,121